

Date: 14th May 2026

To,
The Listing Compliance Department,
BSE Limited,
Address: Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda, Fort, Mumbai 400001

Scrip Code: 501370

Subject: Outcome of the Board Meeting of the Company held today, Thursday, 14th May 2026:

Reference: Disclosure pursuant to Regulation 30 and Regulation 33 of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 [‘Listing Regulations’].

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 and Regulation 33 of the Listing Regulations, the Board of Directors, at its meeting held today i.e. on Thursday, 14th May 2026, at the registered office of the Company, situated at, 1st Floor, Construction House, 5-Walchand Hirachand Marg, Ballard Estate, E, Mumbai City, Mumbai, Maharashtra, India, 400001, interalia, considered and approved:

Financial Results:

1. The Audited Financial Results for the quarter and financial year ended 31st March 2026 along with the audit report provided by the statutory auditor of the company for the said period thereon.

Pursuant to Regulation (33)(3)(d) of the Listing Regulations, we hereby declare that in respect of Audited Financial Results for the financial year ended 31st March 2026, the Statutory Auditors have issued their audit report with unmodified opinion.

Dividend and Annual General Meeting (AGM):

2. Recommendation to the shareholders, final dividend of INR. 01 per equity share of INR. 10/- each (10%), to the members, for the financial year ended 31st March 2026.

The dividend recommended by the Board is subject to approval of the members of the company at the upcoming 106th AGM.

3. The proposal to hold the 106th AGM of the Company on 30th July, 2026, at 03:00 P.M. through video conference mode, deemed to be held at the registered office of the Company.

Record Date and Dividend Payment Date:

4. The proposal to fix the Record Date as Friday, 17th July 2026, for taking record of the members of the Company for the purpose of payment of final dividend, if approved by the members pursuant to Regulation 42 of the Listing Regulations.

The dividend, if approved by the Members at the AGM, will be paid, subject to deduction of tax at source, on and from Monday, 03rd August, 2026, to all Beneficial Owners in respect of shares held by them as per the data as may be made available by depositories at the close of business hours on Friday, 17th July, 2026.

Further, in view of the ensuing Board Meeting, the Trading Window for dealing in shares of the Company was closed for Designated Persons of the Company and/or their immediate relatives of the Company from 01st April, 2026, till 48 hours after the declaration of Audited Financial Results for the quarter and financial year ended 31st March, 2026 (both days inclusive) in accordance with SEBI (Prohibition of Insider Trading) Regulation, 2015 and the Company's Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders.

Accordingly, the trading window will be closed till 16th May 2026.

The Board Meeting commenced at 04:00 P.M. and concluded at 06:00 P.M.

Kindly take the above on your records.

Thanking You.

Yours Faithfully,

FOR WALCHAND PEOPLEFIRST LIMITED

Deepak Kumar Nayak
Company Secretary & Compliance Officer
Membership No: ACS 75012
Address: 1st Floor, Construction House,
5-Walchand Hirachand Marg,
Ballard Estate, Mumbai-400001

Enclosed: As Above

CNK & Associates LLP

Chartered Accountants

Independent Auditor's Report on Quarterly and audited Annual Financial Results of the Walchand Peoplefirst Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors of
Walchand Peoplefirst Limited,

Report on the audit of the Financial Results

1. Opinion

We have audited the accompanying statement of financial results of **Walchand Peoplefirst Limited** ("the Company") for the quarter and year ended March 31, 2026, ("the statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations").

2. In our opinion and to the best of our information and according to the explanations given to us, the statement:
- are presented in accordance with the requirements of the Regulation 33 of the Listing Regulations; and
 - gives a true and fair view in conformity with recognition and measurement principles laid down in the applicable Indian accounting standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2026.

3. Basis of Opinion

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company, in accordance with Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of Ethics.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. Management's and board of director's Responsibilities for the Financial Results

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the audited financial statements for the year ended March 31, 2026. The Company's Management and Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and



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other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

5. Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Management and board of Directors in terms of the requirement specified under Regulation 33 of Listing Regulations.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.



If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

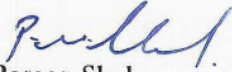
6. Other matters

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For CNK & Associates LLP

Chartered Accountants

Firm Registration No.: 101961W/W-100036



Pareen Shah

Partner

Membership No. 125011

UDIN: 26125011UHKYMA2564

Place: Mumbai

Date: 14th May, 2026



Walchand PeopleFirst Ltd.
 1st Floor, Construction House,
 5-Walchand Hirachand Marg,
 Ballard Estate, Mumbai 400001,
 Maharashtra, India
 Tel: +91 22 6781 8181
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 Email: contact@walchandgroup.com
 Website : www.walchandpeoplefirst.com
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WALCHAND PEOPLEFIRST LIMITED
 CIN: L74140MH1920PLC000791
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2026

PARTICULARS	Rs. In Lakhs				
	For Quarter ended March 31, 2026	For Quarter ended December 31, 2025	For Quarter ended March 31, 2025	For Year ended March 31, 2026	For Year ended March 31, 2025
	Audited	Unaudited	Audited	Audited	Audited
Revenue					
Revenue from Operations					
Other income	1,007.65	924.48	851.40	3,653.87	3,079.90
Total Income	983.01	1,003.97	891.18	3,879.21	3,346.65
Expenses					
Employee benefit expenses	478.20	416.17	371.19	1,738.05	1,567.74
Royalty and related expenses	70.69	78.00	59.76	293.06	255.46
Other Operating Expenses	313.47	255.93	309.34	1,036.97	983.02
Finance Cost	1.01	1.04	1.20	4.34	5.21
Depreciation and amortisation expenses	9.51	8.76	9.91	33.67	39.70
Other Expenses	113.35	64.71	76.37	319.35	281.51
Total Expenses	986.24	824.60	827.77	3,425.44	3,132.63
PROFIT / (LOSS) BEFORE TAX	(3.23)	179.37	63.41	453.77	214.02
Tax Expenses	4.57	43.87	27.92	106.69	33.77
PROFIT / (LOSS) AFTER TAX	(7.80)	135.51	35.49	347.08	180.25
Other Comprehensive due to Remeasurements of net defined benefit plans (Net of tax)	6.50	(0.54)	5.70	7.89	3.54
TOTAL COMPREHENSIVE INCOME	(1.30)	134.97	41.19	354.97	183.79
Other Equity (Excluding revaluation reserve)				2,769.48	2,443.54
Paid up equity share capital (Face value - Rs. 10/- per share)	290.39	290.39	290.39	290.39	290.39
EARNING PER EQUITY SHARE	(0.27)	4.67	1.22	11.95	6.21
Equity shares of par value Rs 10/- each - Basic and Diluted (In Rs.)					

- NOTES:**
- The above is an extract of the detailed format of quarterly financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing and other disclosure requirements) Regulations, 2015, as Amended. The full format of the quarterly financial results is available on the stock exchange website www.bseindia.com and Company's website www.walchandpeoplefirst.com.
 - The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
 - The above financial results for the quarter and year ended March 31, 2026 have been duly Audited by Statutory auditors, recommended by the Audit Committee and have been approved and were taken on record by the Board of Directors at its meeting held on 14 May 2026.
 - The company has a single segment namely "Training". Therefore the company's business does not fall under different operating segments as defined by Ind AS - 108.
 - The figures for the quarter ended March 31, 2026 and quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
 - Other income for the quarter and year ended March 31, 2026 includes Income/ (loss) on fair valuation of the Financial Assets, amounting to Rs. (92.07) Lakhs and Rs. (13.76) lakhs [previous year quarter and year ended March 31, 2025 Rs. (20.26) lakhs and Rs. 51.08 lakhs (net)] on account of fair valuation as on that date.
 - The Board of Directors have recommended a final dividend of 10% in its Board meeting held on May 14, 2026 which is subject to shareholders' approval.
 - Previous quarter / previous period figures have been regrouped / rearranged wherever necessary.
 - The Government of India has notified the Implementation of Four New labour codes on 21st November 2025, by consolidating and rationalizing 29 existing labour laws. Further, based on management estimates and actuarial valuation obtained, the company has considered the impact of Gratuity liability arising from the implementation of the New Labour Codes and accordingly the financial impact of the same has been recognized as an additional expense of Rs. 28.20 Lakhs (gross) in the financial results for the Quarter and year ended March 31, 2026. The assessment of other potential impacts, if any, on employee benefit expenses pursuant to the new Labour Codes will be undertaken and accounted for upon notification of the relevant rules by the appropriate authorities



Pallavi Jha

By the order of the Board

(PALLAVI JHA)

Chairperson & Managing Director
DIN No. 00068483

Place : Mumbai
Date : 14 May 2026

Walchand PeopleFirst Ltd.
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WALCHAND PEOPLEFIRST LIMITED
 CIN: L74140MH1920PLC000791
 BALANCE SHEET AS AT MARCH 31, 2026

PARTICULARS	As at	As at
	March 31, 2026	March 31, 2025
	Audited	Audited
I. ASSETS		
NON-CURRENT ASSETS		
(a) Property, plant and equipments	174.00	179.45
(b) Capital work - in - progress	51.62	-
(c) Investment properties	1.10	2.20
(d) Intangible assets	3.50	9.53
(e) Intangible assets under development	0.35	0.35
(f) Financial assets		
(i) Investments	755.18	769.05
(ii) Other financial assets	553.73	485.74
(g) Other Non-current assets	5.77	5.77
(h) Deferred tax assets (net)	53.25	59.30
(i) Income tax assets (net)	192.01	380.97
	1,790.51	1,892.35
Current Assets		
(a) Financial assets		
(i) Trade receivables	507.52	345.14
(ii) Cash and cash equivalents	338.39	223.18
(iii) Other balances with banks	1,102.87	794.42
(iv) Other financial assets	153.33	121.03
(b) Other current assets	32.52	33.75
	2,134.63	1,517.52
TOTAL ASSETS	3,925.14	3,409.87
II. EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share Capital	290.39	290.39
(b) Other Equity	2,769.48	2,443.54
	3,059.87	2,733.93
(2) LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Long-term borrowings	-	15.40
(ii) Other financial liabilities	34.31	32.13
(b) Provisions	37.76	45.82
	72.07	93.35
CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Short-term borrowings	15.40	11.28
(ii) Trade payables		
Total outstanding dues of micro and small enterprises	9.07	3.56
Total outstanding dues of creditors other than micro and small enterprises	100.95	98.60
(iii) Other financial liabilities	3.03	2.32
(b) Other current liabilities	400.42	305.24
(c) Provisions	264.33	161.59
	793.20	582.59
TOTAL EQUITY AND LIABILITIES	3,925.14	3,409.87

Place : Mumbai
 Date : 14 May 2026



By the order of the Board

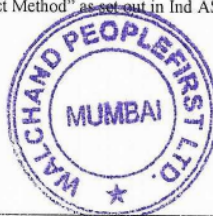
Pallavi Jha
 (PALLAVI JHA)
 Chairperson & Managing Director
 DIN No. 00068483



WALCHAND PEOPLEFIRST LIMITED				
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026				
Particulars	Year Ended		Year Ended	
	31-Mar-26		31-Mar-25	
	Audited		Audited	
A Cash flows from operating activities:				
Net Profit before tax		453.77		214.02
Adjustments for:				
Depreciation and amortization	33.67		39.70	
Interest income	(125.63)		(103.76)	
Interest expense	4.34		5.21	
Loss / (Profit) on sale of Property, Plant and Equipments	(0.02)		(0.22)	
Property, Plant and Equipments written off	0.18		0.12	
Rent Income	(84.73)		(80.83)	
Bad Debts Written Off	0.25		0.00	
Profit & Loss on Exchange Rate	2.01		2.57	
Fair value changes arising on Financial asset designated as at FVTPL	13.76		(51.08)	
Provision for expenses written back	(19.80)	(175.98)	(8.51)	(196.81)
Operating Profit / (Loss) before working capital changes		277.80		17.22
Adjustment for:				
Current assets, Trade receivables and Loans and advances	(154.14)		26.08	
Payables and Other liabilities	220.45	66.30	147.94	174.02
Net cash from operating activities before income tax		344.11		191.24
Taxes paid		86.33		(168.37)
Net cash generated from operating activities		430.44		22.87
B Cash flow from investing activities:				
Purchase of tangible and intangible assets	(67.13)		(19.22)	
Sale of Property, Plant and Equipments	0.45		0.68	
Investment in bank and other fixed deposits	(381.07)		(45.80)	
Investment in Mutual Funds	0.10		(169.85)	
Rent Income	84.73		80.83	
Interest income	92.37		70.54	
Net cash (used in) investing activities		(270.56)		(82.82)
C Cash flow from financing activities:				
Interest paid	(4.34)		(5.21)	
Dividend Paid	(29.04)		(29.04)	
Repayment of borrowings	(11.28)		(10.32)	
Net cash (used in) financing activities		(44.65)		(44.57)
Net increase/(decrease) in cash and cash equivalents		115.22		(104.52)
Cash and cash equivalents at beginning of year				
Cash on Hand	0.64		0.44	
Balances with Banks	222.54	223.18	327.26	327.70
Cash and Cash equivalents at the end of year		338.40		223.18
Components of Cash and cash equivalents at end of year				
Cash on Hand	1.15		0.64	
Balances with Banks	337.25		222.54	
		338.40		223.18

The above Statement of Cash flows has been prepared under the "Indirect Method" as set out in Ind AS 7 on 'Statement of Cash Flows.

Place : Mumbai
Date : 14 May 2026



By the order of the Board

Pallavi Jha

(PALLAVI JHA)
Chairperson & Managing Director
DIN No. 00068483