LIL:CS:REG 30:2026-27 **Date : 17.07.2026**

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 4001	**National Stock Exchange of India Limited** Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051
Security Code : 517206	**Company Symbol: LUMAXIND**

Sub: Communication to Shareholders - Intimation regarding Tax Deduction at Source on Dividend

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations, 2015")

Dear Sir/Ma'am,

Pursuant to the Income Tax Act, 2025, dividend paid by the Company shall be taxable in the hands of the shareholders and the Company shall be required to withhold taxes at the prescribed rates on the dividend paid to its shareholders.

In this regard and pursuant to the SEBI Listing Regulations, 2015, please find enclosed herewith an E-mail communication which is being sent to all the shareholders of the Company, whose E-mail IDs are registered with the Company/KFin Technologies Limited, Registrar and Share Transfer Agent (RTA)/Depositories explaining the process on Tax Deduction at Source on dividend to the shareholders at prescribed rates.

This communication is also being made available on the website of the Company at https://www.lumaxworld.in/lumaxindustries/index.html

You are requested to take the above information on records and oblige.

Thanking you,
Yours faithfully,

For Lumax Industries Limited

RAAJESH KUMAR GUPTA

Digitally signed by RAAJESH KUMAR GUPTA
Date: 2026.07.17 19:23:33 +05'30'

Raajesh Kumar Gupta
Executive Director & Company Secretary
ICSI M. No. A8709

Encl: As Stated above

LUMAX INDUSTRIES LIMITED
CIN: L74899DL1981PLC012804
Regd. Office: 2nd Floor, Harbans Bhawan-II, Commercial Complex, Nangal Raya, New Delhi– 110046
Website: www.lumaxworld.in/lumaxindustries, Tel: 011 49857832
Email: lumaxshare@lumaxmail.com

Date:

Name of the Holder:

Ref: Folio / DP Id & Client Id No:

Subject: Lumax Industries Limited - Final Dividend for the Financial Year 2025-26 - Communication on Tax Deduction at Source (TDS) on Dividend payout.

Dear Shareholder,

We are pleased to inform you that the Board of Directors of Lumax Industries Limited ('the Company') in their meeting held on May 28, 2026 have recommended the payment of final dividend of Rs. 55/- per equity share of Rs. 10/- each for the Financial Year 2025-26. The said final dividend will be payable subject to the approval of the Shareholders at the ensuing Annual General Meeting scheduled to be held on Wednesday, August 26, 2026. The Dividend on Equity Shares, as recommended by the Board of Directors, if approved at the AGM, will be payable to those Members whose names appear in the Register of Members of the Company, as at the close of Thursday, August 06, 2026 (the Record Date) as per the beneficial ownership data to be furnished by NSDL/CDSL/RTA for the purpose.

Pursuant to the provisions of Income-tax Act, 2025 ('Act'), dividend paid shall be taxable in the hands of the Shareholders and the Company shall be required to withhold taxes at the prescribed rates on the dividend paid to its shareholders. The withholding tax rate would vary depending on the residential status, category of the shareholder and is subject to provision of requisite declarations / documents to the Company. However, no tax will be deducted on payment of dividend to the resident individual shareholders if the total dividend for the financial year ('FY') 2026-27, does not exceed Rs. 10,000/-

Shareholders are requested to take note of the TDS rates and submit required document(s), if any, to the Company by Monday, August 03, 2026 for their respective category, in order to comply with the applicable TDS provisions.

A. RESIDENT SHAREHOLDERS:

A.1 No tax will be deducted on payment of dividend to the ***RESIDENT INDIVIDUAL SHAREHOLDER*** *if the total dividend, paid during Financial year ('FY') 2026-27 does not exceed INR 10,000/-.*

A.2 Tax deductible at source for ***RESIDENT SHAREHOLDER (OTHER THAN RESIDENT INDIVIDUAL SHAREHOLDER RECEIVING DIVIDEND NOT EXCEEDING INR 10,000/- DURING FY 2026-27)***

S. No.	Particulars	Applicable TDS Rate	Declaration(s)/ Documents
1	Valid PAN updated with the Depository Participant in case shares are held in dematerialized form; or Registrar and Transfer Agent ('RTA') in case shares are held in physical form and no exemption sought by Resident shareholder	10%	N.A.

2	No / Invalid PAN with the Depository Participant in case shares are held in dematerialized form; or RTA in case shares are held in physical form and no exemption sought by shareholders	20%	Please note that where the shareholder being resident individual eligible for obtaining Aadhaar Number have not linked the Aadhar Number allotted with its PAN, such PAN would be treated as inoperative for the provisions of deduction of TDS and a higher TDS rate of 20% will be considered while distributing dividend
3	Availability of lower/nil tax deduction certificate issued by Income Tax Department u/s 395(1) of the Act	Rate specified in Lower tax withholding certificate obtained from Income Tax Department	• Copy of PAN card; and • Copy of lower tax withholding certificate obtained from Income Tax Department

A.3 ***NIL TAX-DEDUCTIBLE AT SOURCE/ NIL WITHHOLDING*** *on dividend payment to Resident Shareholders if the Shareholders submit documents mentioned in the below table with the Company/ RTA:*

S.No.	Particulars	Declaration / documents required
1	Resident Individual furnishing Form 121	• Copy of PAN card • Declaration in Form No. 121. Please refer Annexure A for format of Form 121.
2	Shareholders covered u/s 393(4) [Table: Sl No. 10] such as LIC, GIC, etc.	• Copy of PAN card • Self-declaration *(Refer **Annexure B** enclosed separately with this communication)*, along with adequate documentary evidence (e.g., registration certificate), to the effect that no tax withholding is required.
3	Persons Covered under Section 393(5) of the Act (e.g. Govt., RBI, Corporations established by Central Act and exempt from income tax)	• Self-attested copy of PAN, wherever applicable; • Self- declaration in the format prescribed in ***Annexure C*** for mutual funds and ***Annexure D*** for others; and • Registration/ exemption certificate substantiating applicability of section 393(5) of the Act.
4	Category I and II Alternative Investment Fund (AIF)	• Copy of PAN card • Self-declaration in the format prescribed in ***Annexure B*** stating that AIF's income is exempt under Schedule V (Table: Sl. No. 1) of the Act and they are governed by SEBI regulations as applicable to Category I or Category II AIFs, • Copy of registration certificate.
5	Any other entity exempt from withholding tax under the Act (including those mentioned in Circular No. 18/2017 issued by CBDT)	• A self- declaration in the format as prescribed in ***Annexure D*** (except for individual Sikkimese resident) • Submit declaration in ***Annexure E*** in case of individual Sikkimese resident • Adequate documentary evidence, substantiating the type of the entity.

B. NON-RESIDENT SHAREHOLDERS:

Tax deductible at source/ tax withholding for non-resident shareholders.

S.No.	Category	Applicable TDS Rate	Declaration / documents required
1	Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)	20% (plus applicable surcharge and cess) **OR** Tax treaty rate** **(whichever is beneficial)**	Shareholders may also apply for a lower TDS rate as per the relevant Double Taxation Avoidance Agreements ('DTAA'), if the following documents are submitted: • Copy of Indian Tax Identification number ('PAN'). In case PAN not available, details specified in ***Annexure F*** to be provided; • Tax Residency Certificate (TRC)^ obtained from the tax authorities of the country of which the shareholder is a resident, valid for Financial Year ('FY') 2026-27 (covering the period from 01 April 2026 to 31 March 2027); • Form 41 filed electronically over the Income tax portal • Self-declaration for FY 2026-27 (covering the period from 01 April 2026 to 31 March 2027) in the format as specified in ***Annexure G*** on shareholder's letterhead, primarily (not exclusive list) covering the following: (a) Non-resident is eligible to claim the benefit of respective tax treaty (b) Non-resident receiving the dividend income is the beneficial owner of such income (c) Dividend income is not attributable/ effectively connected to any Permanent Establishment (PE) or Fixed Base in India.
2	Alternative Investment Fund – Category III or Retail Scheme/ Exchange Traded Fund located in International Financial Services Centre	10% (plus applicable surcharge and cess)#	• Copy of PAN card (if available) • Self-declaration (Refer ***Annexure H***, enclosed separately with this communication) along with adequate documentary evidence substantiating the nature of the entity

3	Other Non-resident shareholders (except those who are tax residents of Notified Jurisdictional Area)	20% (plus applicable surcharge and cess) **OR** Tax treaty rate** **(whichever is beneficial)**	Shareholders may apply for a lower TDS rate as per the relevant Double Taxation Avoidance Agreements ('DTAA'), if the following documents are submitted: • Copy of Indian Tax Identification number ('PAN'). In case PAN not available, details specified in ***Annexure F*** to be provided; • Tax Residency Certificate (TRC)^ obtained from the tax authorities of the country of which the shareholder is a resident, valid for Financial Year ('FY') 2026-27 (covering the period from 01 April 2026 to 31 March 2027); • Form 41 filed electronically over the Income tax portal**.** • Self-declaration for FY 2026-27 (covering the period from 01 April 2026 to 31 March 2027) in the format as specified in ***Annexure G*** on shareholder's letterhead, primarily (not exclusive list) covering the following: (a) Non-resident is eligible to claim the benefit of respective tax treaty (b) Non-resident receiving the dividend income is the beneficial owner of such income (c) Dividend income is not attributable/ effectively connected to any Permanent Establishment (PE) or Fixed Base in India.
4	Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined u/s 176(1) of the Act	30%	NA
5	Sovereign Wealth funds and Pension funds notified by Central Government under Schedule V (Table: Sl. No. 7) of the Act	NIL	• Copy of the notification issued by CBDT substantiating the applicability of Schedule V (Table: Sl. No. 7) of the Act issued by the Government of India. • Self-Declaration [Refer ***Annexure I (***applicable for Sovereign Wealth funds)/ **Annexure J** (applicable for Pension funds) enclosed separately with this communication] that the conditions specified in Schedule V (Table: Sl. No. 7) have been complied with.
6	Subsidiary of Abu Dhabi Investment Authority (ADIA) as prescribed under Schedule V (Table: Sl. No. 7) of the Act	NIL	• Self-Declaration *(Refer* ***Annexure K*** *enclosed separately with this communication)*- substantiating the fulfillment of conditions prescribed under Schedule V (Table: Sl. No. 7) of the Act.

7	Availability of Lower/NIL tax deduction certificate issued by Income Tax Department u/s 395(1) or 395(2) of the Act	Rate specified in Lower tax withholding certificate obtained from Income Tax Department	• Copy of the lower tax withholding certificate obtained from Income Tax Department.

^ *In case, the TRC is furnished in a language other than English, the said TRC would have to be translated from such other language to English language and thereafter duly notarized and apostilled copy of the TRC would have to be provided.*

** *The beneficial Tax Treaty rates will not automatically apply at the time of tax deduction/ withholding on dividend amounts. Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by the non- resident shareholders. In case the documents are found to be incomplete, the Company reserves the right to not consider the tax rate prescribed under the tax treaty.*

Notes:

(i) In case, the dividend income is assessable to tax in the hands of a person other than the registered shareholder as on the Thursday, August 06, 2026 the registered shareholder is required to furnish a declaration containing the name, address, PAN, number of shares, dividend amount of the person to whom TDS credit is to be given and reasons for giving credit to such person. In this regard, a declaration must be filed with the Company in accordance with Rule 203(2) of the Income-tax Rules, 2026. The declaration must consist of name, address, PAN, number of shares, dividend amount along with other documents mentioned above depending upon the tax residency status of such person to whom credit is to be given. Refer **Annexure L** for draft format of declaration for providing credit of TDS to another person.

(ii) Duly completed and signed documents should be provided to the Company/ RTA. Incomplete and/or unsigned forms and declarations will not be considered by the Company. Further, in case, where copy of documents (such as, PAN card, Registration certificate, etc.) is provided, the copy should be self-attested by the Shareholder or its authorized signatory. For all documents being uploaded by the shareholder, the shareholder undertakes to send the original document(s) on the request of the Company.

(iii) The aforesaid documents such as Form 121, FPI Registration Certificate, Tax Residency Certificate, Lower Tax certificate etc. should be emailed to lumaxshare@lumaxmail.com on or before **Monday, August 03, 2026** to enable the Company to determine the applicable TDS rate. Any communication in relation to tax rate determination/ deduction received post **Monday, August 03, 2026** shall not be considered.

(iv) Determination of withholding tax rate is subject to necessary verification by the Company of the shareholder details as available with the Depository Participant in case shares are held in dematerialized form; or RTA in case shares are held in physical form and other documents available with the Company/ RTA. Shareholders holding shares under multiple accounts under different residential status/ category and single PAN, may note that, higher of the tax rate as applicable to different residential status/ category will be considered for their entire shareholding under different accounts.

(v) In case of any discrepancy in documents submitted by the shareholder, the company will deduct tax at higher rate as applicable, without any further communication in this regard.

(vi) Recording of the valid Permanent Account Number (PAN) in the records of Company/ RTA is mandatory. In the absence of valid PAN, tax will be deducted at a higher rate of 20% as per Section 397(2) of the Act.

(vii) Further, if the PAN is not as per the database of the Income-tax Portal, it would be considered an invalid PAN.

(viii) In the event of a mismatch in the category of shareholder (individual, company, trust, partnership, local authority, Government, Association of Persons etc.) as per the register of members and as per fourth letter of PAN (10-digit alpha-numeric number), the Company would consider fourth letter of PAN for determining the category of shareholders and the applicable tax rate/ surcharge/ education cess.

(ix) In case withholding tax is deducted at a higher rate, an option is still available with the shareholder to file the return of income and claim an appropriate refund. No claim shall lie against Company for any taxes deducted by the Company.

(x) Shareholders will be able to download the tax credit statement from the Income Tax Department's website https://www.incometax.gov.in/iec/foportal/.

(xi) In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder, the shareholder will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any tax proceedings.

(xii) This Communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of dividend payment. Shareholders should consult their tax advisors for requisite action to be taken by them.

(xiii) The format of the Annexure (A to L) as specified in this communication have also been made available at the website of the company at https://www.lumaxworld.in/lumaxindustries/tax-deduction-at-source-on-dividend.html

UPDATION OF BANK ACCOUNT DETAILS

In order to facilitate receipt of dividend directly in your bank account, you are requested to ensure that the bank account details in your respective demat accounts/physical folios are updated, to enable the Company to make timely credit of dividend in your bank accounts.

The members holding shares in physical form are requested to note that SEBI vide its Master Circular No **HO/38/13/(4)2026-MIRSD-POD/I/4298/2026** dated February 06, 2026 (Subsuming earlier circulars) has mandated that with effect from April 01, 2024, **dividend to security holders (holding securities in physical form), shall be paid only through electronic mode.** Such payment shall be made only after furnishing the PAN, choice of nomination, contact details including mobile number, bank account details and specimen signature. Therefore, shareholders holding shares in physical mode are requested to furnish their PAN, contact details including mobile number, bank account details and specimen signature for seamless receipt of Dividend.

Thanking you,

Yours faithfully,
For Lumax Industries Limited

Raajesh Kumar Gupta
Executive Director and Company Secretary
ICSI M. No. A8709
Shareholders are requested to complete necessary formalities with regard to the bank accounts attached to their Demat account for enabling the Company to make timely credit of dividend in their respective bank accounts.

Disclaimer: The information set out herein above is included for general information purposes only and does not constitute legal or tax advice. Since the tax consequences are dependent on facts and circumstances of each case, the shareholders are advised to consult their own tax consultant with respect to specific tax implications arising out of receipt of dividend.