

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

I.A. No. 1463, 1573 of 2025
in
Comp. App. (AT) (Ins) No. 676 of 2022

IN THE MATTER OF:

Ajay Singal

...Appellant(s)

Versus

Gaurav Katiyar
Interim Resolution Professional of GRJ
Distributers and Developers Pvt. Ltd. & Ors
Present:

...Respondent(s)

For Appellant : Mr. Vivek Kohli, Sr. Advocate with Ms. Vaishnavi Pandey, Ms. Vasudha Chadha, Advocates for Applicant in IA No. 1463, 1573 of 2025

For Respondents : Mr. Rishabh Jain, Advocate for IRP
 Mr. Gaurav Katiyar, IRP in person.
 Mr. Sanjeev Singh, Ms. Sandipa Bhattacharjee, Ms. Anshita Argal, Advocates for Tata Capital Housing Finance Ltd.

O R D E R
(Hybrid Mode)

19.08.2026: We have heard Ld. Counsel for the parties and have considered the matter in depth.

At this stage we have to take into consideration as to whether the decision which has been taken earlier for reverse CIRP is still feasible, in view of the interest of homebuyers.

It has been informed by Ld. Counsel for the RP that the status report has been filed in pursuance of the earlier order.

Before considering that report we provide an opportunity to the appellant i.e. promoter to file a detailed affidavit indicating therein the money he has infused since the decision of the reverse CIRP was taken, till now, the

efforts put by him and what would be the future prospect or plan pertaining to the completion of the remaining towers. All the information which we have mentioned herein before or any other relevant information would be given by appellant in clear terms mentioning specific timelines.

As desired, affidavit may be filed within one week from today.

List on **27.08.2026** on top of the board.

[Justice Mohammad Faiz Alam Khan]
Member (Judicial)

[Naresh Salecha]
Member (Technical)

sr/mr