ARROWHEAD

ARROWHEAD SEPERATION ENGINEERING LIMITED

CIN: U74210MH1991PLC062643
Email ID: info@arrowhead-dryers.co.in Ph: +91 8422 82 9060
Website: www.arrowhead-dryers.com GST Number: 27AAACA6711D1Z6

Date: August 24, 2026

To,
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip code: 544025

Sub.: Notice of 35th Annual General Meeting (AGM) to be held on Wednesday, September 16, 2026

Dear Sir/ Madam,

Please find attached herewith the Notice of 35th Annual General Meeting along with the annexure, to be held on Wednesday, September 16, 2026 at 03:00 P.M. (IST) through Video Conference (VC) / Other Audio-Visual Means (OAVM).

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Arrowhead Seperation Engineering Limited
(Formerly known as Arrowhead Seperation Engineering Pvt. Ltd.)

AJIT SHANKAR MUNDLE
Digitally signed by AJIT SHANKAR MUNDLE
Date: 2026.08.24 22:00:14 +05'30'

Ajit Mundle
Chairman & Managing Director
DIN: 01745577

NOTICE

NOTICE is hereby given that the **Thirty Fifth Annual General Meeting** of the Members of **Arrowhead Seperation Engineering Limited (*Formerly known as Arrowhead Sepration Engineering Pvt Ltd.)*** will be held on **Wednesday, September 16, 2026** at **03:00 P.M.** through Video Conference (VC) / Other Audio-Visual Means (OAVM) to transact the following business to transact the following business:

ORDINARY BUSINESS:

1) To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended March 31, 2026 and the Reports of the Board of Directors and Auditors thereon.

2) To appoint a director in place of Mr. Ajit Mundle, (DIN: 01745577), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3) APPROVAL OF REMUNERATION OF MR. AJIT MUNDLE (DIN: 01745577 CHAIRMAN & MANAGING DIRECTOR OF ARROWHEAD SEPERATION ENGINEER LIMITED.

To Consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, read with Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modifications or re-enactment(s) thereof for the time being in force, applicable provisions of the Memorandum and Articles of Association of the Company, and based on the recommendation of the Nomination & Remuneration Committee and approval of the Board of Directors, the consent of the members of the Company be and is hereby accorded for payment of remuneration to Mr. Ajit Mundle (DIN: 01745577), Managing Director of the Company, who has already attained the age of 76 years up to Rs. 1.5 Crore for the remaining period of his tenure (inclusive of salary, perquisites, benefits, incentives and allowances), on such terms and conditions as may be agreed to between the Board of Directors and Mr. Ajit Mundle, with liberty and authority to the Board of Directors to alter and vary the terms and conditions of the said remuneration from time to time.

RESOLVED FURTHER THAT where in any financial year during the tenure of Mr. Ajit Mundle, the Company has no profits or its profits are inadequate, the aforesaid remuneration shall be paid to him as minimum remuneration in accordance with the provisions of Part II of Schedule V of the Act, subject to such approvals as may be required, and as may be determined by the Board of Directors/Nomination & Remuneration Committee after assessing the Company's performance.

RESOLVED FURTHER THAT Ajit Shankar Mundle (DIN: 01745577)) be paid

a. Basic Salary of upto Rs. 84,00,000 per annum subject to revision every year by an increment not exceeding 10% as may be determined by the Board / Chairman

b. Perquisites:-

i. Housing :- As applicable

ii. Provident Fund – As applicable
iii. Superannuation – As applicable
iv. Gratuity – As applicable
v. Insurance – As applicable
vi. Mediclaim:- As per rules applicable to Managing Director grade of the Company.
vii. Leave:- Leave will full salary as per the rules of the Company but not exceeding 30 days leave for every completed year of service. Leave accumulated but not availed may be encashed as per the rules of the Company.
viii. Car:- As applicable if Company maintained cars with driver will be provided. All the expenses for maintenance and running of the car including salary of the driver to be borne by the Company. All expenses of car for private purposes will be reimbursed to the Company at actuals.
ix. Telephone: - Reimbursement of expenses at actuals.
x. Reimbursement of expenses, incurred by him on account of business of the company in accordance with the Company's policy
xi. Reimbursement of any other expenses properly incurred by him in accordance with the policies of the Company.

RESOLVED FURTHER THAT the total remuneration paid shall not exceed Rs. 1.5 Crore (Rupees One Crore Fifty Lakhs Only).

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any of the directors of the Company be and are hereby jointly and/or severally authorised, to do all acts, deeds, matters, and things as deem necessary, proper and desirable and to sign and execute all necessary documents, application and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-forms with the Registrar of Companies."

4. **APPROVAL OF REMUNERATION OF MRS. JYOTI MUNDLE (DIN: 01744211), WHOLE TIME DIRECTOR, ARROWHEAD SEPERATION ENGINEER LIMITED.**

To Consider And If Thought Fit, To Pass With Or Without Modification(S), The Following Resolution As A Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, read with Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modifications or re-enactment(s) thereof for the time being in force, applicable provisions of the Memorandum and Articles of Association of the Company, and based on the recommendation of the Nomination & Remuneration Committee and approval of the Board of Directors, the consent of the members of the Company be and is hereby accorded for payment of remuneration to Mr. Jyoti Mundle (DIN: 01744211), Whole-time Director of the Company, who has attained the age of 70 years up to Rs. 1.5 Crore for the Financial Year, for the remaining period of her tenure (inclusive of salary, perquisites, benefits, incentives and allowances), on such terms and conditions as may be agreed to between the Board of Directors and Mr. Jyoti Mundle, with liberty and authority to the Board of Directors to alter and vary the terms and conditions of the said remuneration from time to time.

RESOLVED FURTHER THAT where in any financial year during the tenure of Mrs. Jyoti Mundle, the Company has no profits or its profits are inadequate, the aforesaid remuneration shall be paid to him as minimum remuneration in accordance with the provisions of Part II of Schedule V of the Act, subject to such approvals as may be required, and as may be determined by the Board of Directors/Nomination & Remuneration Committee after assessing the Company's performance.

RESOLVED FURTHER THAT Jyoti Vijay Mundle (DIN: 01744211) be paid.

a. Basic Salary of upto Rs. 84,00,000 per annum subject to revision every year by an increment not exceeding 10% as may be determined by the Board / Chairman
b. Perquisites:-
i. Housing :- As applicable
ii. Provident Fund – As applicable
iii. Superannuation – As applicable
iv. Gratuity – As applicable
v. Insurance – As applicable
vi. Mediclaim:- As per rules applicable to Managing Director grade of the Company.
vii. Leave:- Leave will full salary as per the rules of the Company but not exceeding 30 days leave for every completed year of service. Leave accumulated but not availed may be encashed as per the rules of the Company.
viii. Car:- As applicable if Company maintained cars with driver will be provided. All the expenses for maintenance and running of the car including salary of the driver to be borne by the Company. All expenses of car for private purposes will be reimbursed to the Company at actuals.
ix. Telephone: - Reimbursement of expenses at actuals.

x. Reimbursement of expenses, incurred by him on account of business of the company in accordance with the Company's policy
xi. Reimbursement of any other expenses properly incurred by him in accordance with the policies of the Company.

RESOLVED FURTHER THAT the total remuneration paid shall not exceed Rs. 1.5 Crore (Rupees One Crore Fifty Lakhs Only)

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any of the directors of the Company be and are hereby jointly and/or severally authorised, to do all acts, deeds, matters, and things as deem necessary, proper and desirable and to sign and execute all necessary documents, application and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-forms with the Registrar of Companies."

Registered Office:
Survey No 39, Village Mundhegaon, Tal. Igatpuri,
Nashik - 422403, Maharashtra.
Tel : 8422829060
CIN: **U74210MH1991PLC062643**
Website: https://www.arrowhead-dryers.com/
Email: compliance@arrowhead-dryers.co.in

By Order Of The Board of Directors
For Arrowhead Seperation Engineering Limited
(Formerly known as Arrowhead Seperation Engineering Pvt. Ltd.)

Sd/-
Mr. Ajit Mundle
(Chairman & Managing Director)
DIN: 01745577
Monday, August 24, 2026

NOTES:

The Ministry of Corporate Affairs ('MCA') has vide its General Circular No. 03/2025 dated 22nd September, 2025 read together with General Circular Nos. 09/2024 dated 19th September, 2024,09/2023 dated 25th September, 2023, 10/2022 dated 28th December, 2022, 02/2022 dated 5th May, 2022, 21/2021 dated 14th December, 2021, 19/2021 dated 8th December, 2021, 02/2021 dated 13th January, 2021, 20/2020 dated 5th May, 2020, 17/2020 dated 13th April, 2020 and 14/2020 dated 8th April, 2020 (collectively referred to as 'MCA Circulars') have permitted the holding of the Annual General Meeting ("AGM") through VC/OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 (the "Act") (including any statutory modification or re-enactment thereof for the time being in force) read with rules made there under, as amended from time to time, read with MCA Circulars, SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5th January, 2023, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 7th October, 2023. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October, 2024. and Master Circular No. HO/49/14/14(7)2025-CFDPOD2//3762/2026 dated 30th January, 2026 and pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended, the 35th AGM of the Company is scheduled to be held on Wednesday, September 16, 2026, at 03:00 PM (IST) through VC/OAVM. The deemed venue for the AGM shall be the registered office of the Company. In view of the above circulars issued by the MCA and SEBI from time to time, the Company is convening the 35th AGM through VC/OAVM, without the physical presence of the Members. The deemed venue for the AGM will be the Registered Office of the Company.

Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold EGM/AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, EGM/AGM shall be conducted through VC / OAVM.

1. **PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC OR OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH**. Accordingly, the facility for appointment of proxies by the Members will not be available for this AGM and hence the Proxy Form, Attendance Slip and Route Map for the AGM are not annexed to this Notice.

2. Institutional Investors who are Members of the Company are encouraged to attend and vote at the AGM through e-voting facility. Corporate Members and Institutional Investors intending to appoint their authorised representatives pursuant to Sections 112 and 113 of the Act, as the case may be, to attend the AGM through VC or OAVM or to vote through remote e-Voting are requested to send a certified copy of the Board Resolution to the Scrutinizer by email at jigar.gandhi@jngandco.in with a copy marked to evoting@nsdl.co.in.

3. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and

Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

5. Members are requested to: (a) intimate to the Company/their Depository Participant ("DP"), changes, if any, in their registered address at an early date; (b) quote their Registered Folio No. and/or DP Identity and Client Identity number in their correspondence.

6. In accordance with the MCA Circulars and SEBI Circulars, the Notice of the AGM along with the Annual Report 2025-26 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories, unless any Member has requested for a physical copy of the same by writing to compliance@arrowhead-dryers.co.in mentioning their Folio No. /DP ID and Client ID. The Notice convening the 35th AGM has been uploaded on the website of the Company at https://www.arrowhead-dryers.com/ and may also be accessed from the relevant section of the websites of the stock exchanges i.e., BSE Limited (BSE) at www.bseindia.com respectively. The Notice is also available on the website of NSDL at www.evoting.nsdl.com.

   To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified from time to time.

   Non-resident Indian members are requested to inform the RTA, Cameo Corporate Services Limited situated at Subhramanian Building No. 1, Club House Road, Chennai, Tamil Nadu-600002, immediately about:

a. Change in their residential status on return to India for permanent settlement
b. Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.

7. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote during the AGM.

8. In compliance with the aforesaid MCA and SEBI Circulars, Notice of the AGM and Annual Report is being sent only through electronic mode to those Members whose email addresses are registered with the Company/RTA/Depositories. Members may note that the Notice of the AGM and Annual Report will also be available on the Company's website at https://www.arrowhead-dryers.com/ website of BSE Limited at www.bseindia.com Further, the Notice of AGM shall also be available on the website of the e-voting agency- NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com

9. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL

10. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time

11. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013,

representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

12. Corporate members (other than individuals, HUF, NRI etc.) are required to send a scanned copy (PDF/JPG format) of its Board or governing body resolution/authorisation to attend AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said resolution / authorisation shall be sent to the Scrutinizer by e-mail through its registered e-mail address to jigar.gandhi@jngandco.in with a copy marked to evoting@nsdl.co.in.

13. The statutory documents of the Company and/or the documents referred to in this Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice upto the date of AGM, i.e. on Wednesday, September 16, 2026. Members seeking to inspect can send an e- mail to compliance@arrowhead-dryers.co.in.

14. Members holding shares in demat mode, who have not registered their email addresses are requested to register their email addresses with their respective depository participants, and members holding shares in physical mode are requested to update their email addresses with the Company's RTA to receive all communication (including Annual Report) in electronic mode.

15. SEBI has mandated the submission of PAN by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participant(s). Members holding shares in physical form are required to submit their PAN details to the Company's RTA.

16. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company's RTA, the details of such folios together with the share certificates and self-attested copy of PAN card and Aadhar card for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.

17. Pursuant to Section 72 of the Companies Act, 2013, members holding shares in physical form may file nomination in the prescribed Form SH-13 and for cancellation / variation in nomination in the prescribed Form SH-14 with the Company's RTA. In respect of shares held in demat form the nomination form may be filed with the respective Depository Participant.

18. The Register of Members and Share Transfer Books of the Company will remain closed from **Wednesday, September 09, 2026 to Tuesday, September 15, 2026(both days inclusive).**

19. SEBI has established a common Online Dispute Resolution Portal (ODR Portal) for resolution of disputes arising in the Indian Securities Market. Pursuant to this, post exhausting the option to resolve their grievances with the RTA/Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal: https://smartodr.in/ login and the same can also be accessed through the Company's Website at https://www.arrowhead-dryers.com/.

A. Voting through electronic means

1. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at Annual General Meeting by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the Annual General Meeting ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

2. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

3. The remote e-voting period commences on **Saturday, September 12, 2026 (9:00 A.M.)** and ends on **Tuesday, September 15, 2026 (5:00 P.M.)**. During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **Wednesday, September 09, 2026** may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

4. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date **Wednesday, September 09, 2026.**

5. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice electronically and holding shares as of the cut-off date i.e. **Friday, August 21, 2026.** may obtain the login ID and password by sending a request at evoting@nsdl.com.

   However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on Saturday, September 12, 2026 (9:00 A.M.) and ends on **Tuesday, September 15, 2026 (5:00 P.M.). The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Wednesday, September 09, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Wednesday, September 09, 2026.**

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

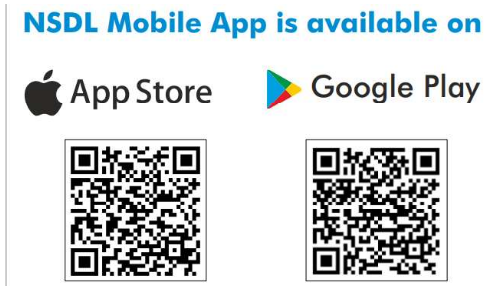
In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After

successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp
4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.

	
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join General Meeting”.

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.

5. Upon confirmation, the message “Vote cast successfully” will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to jigar.gandhi@jngandco.in with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request at evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to compliance@arrowhead-dryers.co.in.

2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to compliance@arrowhead-dryers.co.in. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**

3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at compliance@arrowhead-dryers.co.in. The same will be replied by the company suitably.

6. Shareholders who would like to express their views/ask questions during the AGM may register themselves as an attendee by sending their request in advance at least 2 days prior to meeting mentioning their name, demat account number/folio number, email id, PAN, mobile number at compliance@arrowhead-dryers.co.in.

7. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 2 days prior to meeting mentioning their name, demat account number/folio number, email id, PAN, mobile number at compliance@arrowhead-dryers.co.in,. These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as an attendee will be allowed to express their views/ ask questions during the meeting. The member who has not registered themselves an attendee but have queries during the AGM can use the chat box/ send query button and ask the question.

9. If you have any queries or issues regarding attending AGM & e-Voting from the NSDL e-Voting System, you can write an email to evoting@nsdl.com or call at 022 -4886 7000.

10. All grievances connected with the facility for voting by electronic means may be addressed to (NSDL) National Securities Depository Limited, Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013 or send an email to evoting@nsdl.com or call on 022 - 4886 7000 and 022 - 2499 7000. For, any other queries regarding Participating in AGM or other matter kindly write to compliance@arrowhead-dryers.co.in, In case you have any queries or issues regarding attending Annual General Meeting through VC/OAVM write an email to: investors@cameoindia.com.

1. The Board of Directors of the Company has appointed **Mr. Jigar kumar Gandhi, Company Secretary (Membership No. F7569),** as Scrutinizer for conducting the voting process of remote e-voting and e-voting during AGM in a fair and transparent manner.

2. The scrutinizer shall, immediately after the conclusion of voting at the Annual General Meeting, first count the votes cast at the meeting, thereafter unblock the votes cast through remote evoting in the presence of at least two witnesses not in the employment of the company and make, not later than two working days from conclusion of the meeting, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing who shall countersign the same.

3. The Results will be declared on receipt of Scrutinizer's Report at the registered office of the Company at Survey No 39, Village Mundhegaon, Tal Igatpuri, Nashik - 422403, Maharashtra. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website https://www.arrowhead-dryers.com/ and on the website of NSDL immediately and communicated to the stock exchange.

4. **All queries relating to Share Transfer and allied subjects should be addressed to:**

Cameo Corporate Services Limited
Subhramanian Building No. 1, Club House Road,
Chennai, Tamil Nadu-600002.
Tel- 44 - 40020700

E-Mail: investors@cameoindia.com
Website: www.cameoindia.com

Registered Office:
Survey No 39, Village Mundhegaon, Tal Igatpuri, Nashik - 422403, Maharashtra.
Tel: 8422829060
CIN: **L74210MH1991PLC062643**
Website: https://www.arrowhead-dryers.com/
Email: compliance@arrowhead-dryers.co.in

By Order Of The Board Of Directors
For Arrowhead Seperation Engineering Limited
(*Formerly known as Arrowhead Sepration Engineering Pvt. Ltd.*)

Sd/-
Mr. Ajit Mundle
(Chairman & Managing Director)
DIN: 01745577
Monday, August 24 2026

Annexure – A

The relevant details of directors who is proposed to be re-appointed directors of the Company, as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SS-2 issued by the Company Secretaries of India are as under;

Particulars	Mr. Ajit Mundle
Current Position	Chairman & Managing Director (Liable to retire by rotation)
Age:	76 Years
Qualification:	Bachelor's degree in Bachelors of Science from Bombay University.
Experience:	Over three decades of experience in Engineering Industry.
Expertise in specific functional areas	He has over three decades of experience in Engineering Industry. He is currently responsible for the overall working of the Company and is instrumental in making strategic decisions. His strong leadership skill, comprehensive understanding of financial management principles, entrepreneurship with commercial acumen and excellent management skill allow the business to grow by way of developing the new clients whilst maintaining its existing customer base.
Brief Resume of the Director	Ajit Mundle, aged 76 years, is the one of the founding promoter of the Company. He has been a part of the Board since inception and is currently designated as Chairman & Managing Director of the company. He has completed his Bachelor's degree in Bachelors of Science from Bombay University in the year 1969. He has over three decades of experience in Engineering Industry. He is currently responsible for the overall working of the Company and is instrumental in making strategic decisions. His strong leadership skill, comprehensive understanding of financial management principles, entrepreneurship with commercial acumen and excellent management skill allow the business to grow by way of developing the new clients whilst maintaining its existing customer base.
Remuneration last drawn	Rs. 22,16,400 (Rupees twenty two lakhs sixteen thousand and four hundred)
Terms and conditions of appointment or re-appointment along with details of remuneration sought to be paid	As per the resolution at item no. 2 of this Notice
Date of first Appointment:	July 25, 1991
Number of Board Meetings attended during the year:	Attended all the Five meetings held in F.Y. 2025-26
Shareholding in the Company:	1,88,175 Equity Shares (One Lakh Eighty-Eight Thousand One Hundred and Seventy-Five.)
Relationship with Other Directors:	Mrs. Jyoti Mundle (Sister-in-Law)
Other Directorships:	No directorship in any other Company.
Memberships / Chairmanship of Committees:	He is the member in Audit Committee and Stakeholders Relationship Committee of Arrowhead Seperation Engineering Limited.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

ITEM NO. 3:

The Board of Directors of the Company, at its meeting held on 24th August 2026, be and hereby recommends the remuneration to be paid to Mr. Ajit Mundle, Chairman & Managing Director, for the Financial Years, 2026-27 and 2027-28, based upon recommendation of the Nomination & Remuneration Committee upon such terms and conditions including payment of salary, perquisites, benefits, incentives and allowances.

It is proposed to obtain the approval of the Members for payment of remuneration up to Rs. 1.5 Crore per annum to Mr. Ajit Mundle for each of the Financial Years, 2026-27 and 2027-28, inclusive of salary, perquisites, benefits, incentives and allowances, on the terms set out in the Resolution at Item No. 3 above.

Pursuant to the provisions of Section 197 of the Companies Act, 2013 read with Section II of Part II of Schedule V of the Act, in case of no profits or inadequate profits during the tenure of a managerial person, remuneration is payable as per the applicable slab based on the effective capital of the Company. Remuneration in excess of the permissible slab may be paid if the Members pass a Special Resolution, for a period not exceeding three years at a time. Approval is accordingly sought for payment of the aforesaid remuneration to Mr. Ajit Mundle even in the event of no profits or inadequate profits for remaining period.

Mr. Ajit Mundle has confirmed that he is not debarred from holding office as Director by virtue of any SEBI Order or other such authority, and satisfies the conditions in Part I of Schedule V and Section 196(3) of the Act for continuing in his role. It is confirmed that the Company has not defaulted in payment of dues to any bank, financial institution, or secured creditor.

In terms of Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, fee and compensation payable to Executive Directors who are promoters or members of the promoter group requires Members' approval by Special Resolution where annual remuneration exceeds ₹5 Crore or 2.5% of net profits, whichever is higher, or where aggregate remuneration to more than one such director exceeds 5% of net profits. Approval is accordingly sought so that remuneration may be paid to Mr. Ajit Mundle even if the aggregate remuneration payable to promoter/promoter-group directors of the Company exceeds these thresholds in any year covered by this Resolution.

I. General Information:

Sr. No.	Particulars	Disclosures
1.	Nature of Industry	Arrowhead Seperation Engineering Limited originally incorporated as Arrowhead Seperation Engineering Private Limited on July, 25, 1991 and converted into public company on April 18, 2023 and company is involved in business of designing, manufacturing, erection, commissioning, trading and consultancy of chemical and process equipment by means of technology available indigenously or otherwise.
2.	Date of commencement of commercial production	July, 25, 1991
3.	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	N.A.
4.	Financial performance based on	The Total Income of the Company stood at ₹ 2335.81 Lakhs for the year

Sr. No.	Particulars	Disclosures
	given indicators.	ended March 31, 2026 as against ₹ 2046.50 Lakhs in the previous year. The Company made a net profit of ₹ 16.57 Lakhs for the year ended March 31, 2026 as compared to the net profit of ₹ 41.37 Lakhs in the previous year.
5.	Foreign investments or collaborators, if any	N.A.

II. INFORMATION ABOUT THE DIRECTOR

Particulars	Details
Background details	Mr. Ajit Mundle is a Promoter and Chairman & Managing Director of the Company, and has been on the Board since the Company's incorporation on July 25, 1991
Age	Above 76 years
Qualification	Bachelor's degree in Science from Bombay University
Experience	Over three decades of experience in the Engineering Industry, including prior experience in the dryer industry through earlier partnership firms in a similar line of business
Job Profile and suitability	Responsible for the overall working of the Company, plays an instrumental role in strategic decision-making, and has been closely involved in the Company's growth, customer and supplier relationships, and overall business direction
Shareholding in the Company	1,88,175 Equity Shares.
Remuneration proposed	As set out in the Resolution at Item No. 3 of the Notice
Comparative remuneration profile	The proposed remuneration is commensurate with prevailing remuneration levels in the industry, having regard to the size of the Company and the qualifications, experience and responsibilities of the appointee
Pecuniary/family relationship with other managerial personnel	Related to Mrs. Jyoti Mundle, Whole Time Director

III. Information about the appointee:

Sr. No.	Particulars	Disclosures
1.	Background details	Ajit Shankar Mundle, aged 76 years was appointed and has been on the Board since incorporation. He being one of the founding members is responsible for the overall management of the company.
2.	Past remuneration	Rs. 22,16,400

Sr. No.	Particulars	Disclosures
3.	Recognition or awards	N.A.
4.	Job profile and his suitability	Ajit Shankar Mundle upon appointment as a Director of the Company, shall be responsible for the overall growth business strategy and development in the company through his experience in this industry.
5.	Remuneration proposed	Upto Rs.1.5 Crore. p.a.
6.	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person	Looking into his experience and expertise in the Industry, the Board of Directors of the Company decided to increase remuneration of Mr. Ajit Shankar Mundle as Chairman and Managing Director of the Company. The remuneration paid to him is reasonable considering the prevailing emoluments in the industry for senior management with similar qualifications and experience.
7.	Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personal, if any:	Beside the remuneration proposed to be paid to Ajit Shankar Mundle, he has other pecuniary relation with company such as he is a partner in Transfer Systems partnership firm which has related part transaction with company and also he is the Brother in Law of Jyoti Vijay Mundle who is also a director in the company.

IV. Other Information:

Sr. No.	Particulars	Disclosures
1	Reasons of loss or inadequate profits and Steps taken or proposed to be taken for improvement	Consequent to the conversion of company into public limited company, the profit earned during the financial year 2021-22 seems inadequate for the payment of Director's remuneration under Section 197 of the Companies Act, 2013. Thus, the Company proposes to pay the Director's remuneration as per Item A of Section II of Part II of the Schedule V of the Companies Act, 2013.The Management of the Company is in the process of expanding the business of the Company, for that reason management focus more on expanding the business rather Profitability. Once the business of the Company will be in growth stage the profitability of the Company will certainly increase.
2.	Expected increase in productivity and profits in measurable terms	The Company has taken various initiatives to maintain its leadership, improve market share and financial performance. It has been aggressively pursuing and implementing its strategies to improve financial performance.

The details of the terms of re-designation and remuneration payable to Ajit Shankar Mundle are given below:

Sr. No.	Particulars	Disclosures
1.	Tenure of Remuneration	2 years with effect from May 29, 2024.
2.	Salary inclusive of all allowances and incentives	Upto Rs.1.5 Crore per annum. The Chairman and Managing Director shall be entitled to such increment from time to time as the Board may by its discretion determine subject to the limits set out in Schedule V of Companies Act, 2013.
3.	Perquisites and Allowances in addition to the salary	Perquisites shall be evaluated as per Income Tax Rule wherever applicable and in the absence of any such rule, Perquisites shall be evaluated at actual cost.
4.	Retirement benefits	A. Gratuity payable shall be in accordance with the rules of Companies Act and Gratuity Rules. B. Earned leave on full pay and allowances as per the rules of the Company, leave accumulated shall be encashable of

5. Other benefits:

A. The Director shall be entitled to reimbursement of expenses like Vehicle, Guest Entertainment, Travelling Expenses actually and properly incurred during the course of doing legitimate business of the company.

B. The appointee shall be eligible for Housing, Education and Medical Loan and other Loans or facilities as applicable in accordance with the rules of the company and in compliance with the provisions of the Companies Act, 2013.

6. Minimum Remuneration

The aggregate of the remuneration and perquisites as aforesaid, in any financial year, shall not exceed the limit set out under Sections 197 and 198 read with Schedule V and other applicable provisions of the Companies Act, 2013 or any statutory modifications or re-enactments thereof for the time being in force, or otherwise as may be permissible at law.

Provided that where in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay the above salary and allowances and provide the perquisites and other amenities as aforesaid to the Whole Time Director as and by way of minimum remuneration, subject to the applicable provisions of Schedule V of the Act and the approval of the Central Government, if required, or any other approvals as may be required under law.

Except Mr. Ajit Mundle, being the appointee, and Mrs. Jyoti Mundle, to the extent of her relationship and shareholding interest, none of the other Directors or Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 3 of the Notice.

The Board recommends the Special Resolution set out at Item No. 3 of the Notice for approval of the Members.

ITEM NO. 4:

The Board of Directors of the Company, at its meeting held on 24th August 2026, be and hereby recommends the remuneration to be paid to Mrs. Jyoti Mundle, Whole-time Director, for the Financial Years, 2026-27 and 2027-28, based upon recommendation of the Nomination & Remuneration Committee upon such terms and conditions including payment of salary, perquisites, benefits, incentives and allowances.

It is proposed to obtain the approval of the Members for payment of remuneration up to Rs. 1.5 Crore per annum to Mrs. Jyoti Mundle for each of the Financial Years 2026-27 and 2027-28, inclusive of salary, perquisites, benefits, incentives and allowances, on the terms set out in the Resolution at Item No. 4 above.

Pursuant to the provisions of Section 197 of the Companies Act, 2013 read with Section II of Part II of Schedule V of the Act, in case of no profits or inadequate profits during the tenure of a managerial person, remuneration is payable as per the applicable slab based on the effective capital of the Company. Remuneration in excess of the permissible slab may be paid if the Members pass a Special Resolution, for a period not exceeding three years at a time. Approval is accordingly sought for payment of the aforesaid remuneration to Mrs. Jyoti Mundle even in the event of no profits or inadequate profits during Financial Years, 2026-27 and 2027-28.

Mrs. Jyoti Mundle has confirmed that she is not debarred from holding office as Director by virtue of any SEBI Order or other such authority, and satisfies the conditions in Part I of Schedule V and Section 196(3) of the Act for continuing in her role. It is confirmed that the Company has not defaulted in payment of dues to any bank, financial institution, or secured creditor.

In terms of Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, fee and compensation payable to Executive Directors who are promoters or members of the promoter group requires Members' approval by Special Resolution where annual remuneration exceeds ₹5 Crore or 2.5% of net profits, whichever is higher, or where aggregate remuneration to more than one such director exceeds 5% of net profits. Approval is accordingly sought so that remuneration may be paid to Mrs. Jyoti Mundle even if the aggregate remuneration payable to promoter/promoter-group directors of the Company exceeds these thresholds in any year covered by this Resolution.

Sr. No.	Particulars	Disclosures
1.	Nature of Industry	Arrowhead Seperation Engineering Limited originally incorporated as Arrowhead Seperation Engineering Private Limited on July, 25, 1991 and converted into public company on April 18, 2023 and company is involved in business of designing, manufacturing, erection, commissioning, trading and consultancy of chemical and process equipment by means of technology available indigenously or otherwise.
2.	Date of commencement of commercial production	July, 25, 1991
3.	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	N.A.
4.	Financial performance based on given indicators.	The Total Income of the Company stood at ₹ 2335.81 Lakhs for the year ended March 31, 2026 as against ₹ 2046.50 Lakhs in the previous year. The Company made a net profit of ₹ 16.57 Lakhs for the year ended March 31, 2026 as

Sr. No.	Particulars	Disclosures
		compared to the net profit of ₹ 41.37 Lakhs in the previous year.
5.	Foreign investments or collaborators, if any	N.A.
6.	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person	Looking into her experience and expertise in the industry, the Board of Directors of the Company decided to Re-designate Jyoti Vijay Mundle as Whole Time Director of the Company. The remuneration paid to her is reasonable considering the prevailing emoluments in the industry for senior management with similar qualifications and experience.
7.	Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personal, if any:	Beside the remuneration proposed to be paid to Jyoti Vijay Mundle, She has other pecuniary relation with company such as She is a partner in Transfer Systems partnership firm which has related part transaction with company and also he is the Sister in Law of Ajit Shanker Mundle who is also a director in the company.

II. INFORMATION ABOUT THE DIRECTOR

Particulars	Details
Background details	Mrs. Jyoti Mundle is a Promoter and Whole Time Director of the Company, and has been part of the Board since the Company's incorporation on July 25, 1991
Age	Above 79 years
Experience	Extensive experience in the dryer/engineering industry, including through earlier partnership firms engaged in a similar line of business prior to the Company's incorporation as a public entity
Job Profile and suitability	Actively involved in the Company's overall business affairs, and has been closely associated with its growth, customer and supplier relationships, and strategic direction alongside the Chairman & Managing Director
Shareholding in the Company	2,19,863 Equity Shares
Remuneration proposed	As set out in the Resolution at Item No. 4 of the Notice

Comparative remuneration profile	The proposed remuneration is commensurate with prevailing remuneration levels in the industry, having regard to the size of the Company and the qualifications, experience and responsibilities of the appointee
Pecuniary/family relationship with other managerial personnel	Related to Mr. Ajit Mundle, Chairman & Managing Director

III. Other Information:

Sr. No.	Particulars	Disclosures
1.	Reasons of loss or inadequate profits and Steps taken or proposed to be taken for improvement	Consequent to the conversion of company into public limited company, the profit earned during the financial year 2021-22 seems inadequate for the payment of Director's remuneration under Section 197 of the Companies Act, 2013. Thus, the Company proposes to pay the Director's remuneration as per Item A of Section II of Part II of the Schedule V of the Companies Act, 2013.The Management of the Company is in the process of expanding the business of the Company, for that reason management focus more on expanding the business rather Profitability. Once the business of the Company will be in growth stage the profitability of the Company will certainly increase.
2.	Expected increase in productivity and profits in measurable terms	The Company has taken various initiatives to maintain its leadership, improve market share and financial performance. It has been aggressively pursuing and implementing its strategies to improve financial performance.

The details of the terms of re-designation and remuneration payable to Jyoti Vijay Mundle are given below:

Sr. No.	Particulars	Disclosures
1.	Tenure of Remuneration	2 years with effect from May 29, 2026.
2.	Salary inclusive of all allowances and incentives	Upto Rs.1.5 Crore per annum. The Chairman and Managing Director shall be entitled to such increment from time to time as the Board may by its discretion determine subject to the limits set out in Schedule V of Companies Act, 2013.
3.	Perquisites and Allowances in addition to the salary	Perquisites shall be evaluated as per Income Tax Rule wherever applicable and in the absence of any such rule, Perquisites shall be evaluated at actual cost.