



NLC India Limited

('Navratna' - Government of India Enterprise)
Registered Office: No.135, EVR Periyar High Road, Kilpauk, Chennai-600 010.
Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.
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Lr. No. NLC/Secy/LODR/2026

Date: 25.05.2026

To National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051. Scrip Symbol : NLCINDIA	To BSE Ltd. Phiroze JeeJeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 513683
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Sir/Madam,

Sub: Intimation under SEBI (LODR) Regulations, 2015 – Press Release

We furnish herewith a copy of Press Release dt. 25.05.2026 for your reference and record please.

Thanking You,

Yours Faithfully,
For NLC India Limited,

**Company Secretary
& Compliance Officer**

Encl: As above



CCD/E/034/2026

Date: 25.05.2026

PRESS RELEASE

NLC India Limited Signs MoU with NPCIL for Development of Nuclear Power Projects through a JV Company

In a significant step towards strengthening India's clean energy transition and supporting the nation's vision of "Viksit Bharat" and *Net Zero Carbon*, NLC India Limited (NLCIL) has signed a Memorandum of Understanding (MoU) with Nuclear Power Corporation of India Limited (NPCIL) for formation of a Joint Venture (JV) to establish Nuclear Power Projects in the country.

The MoU was signed on 25th May 2026 by Shri. Venkatachalam, Director/Power of NLCIL and Shri. Rajesh, Director/Technical of NPCIL in the presence of Shri. Prasanna Kumar Motupalli, CMD/NLCIL, Shri. Bhuwan Chandra Pathak, CMD/NPCIL and Functional Directors of both companies for development of **700 MW Indigenous Pressurised Heavy Water Reactor (PHWR) based Nuclear Power Projects**, or any other power reactor of suitable capacity based on latest technologies and mutually agreed terms. The collaboration also envisages investment opportunities in NPCIL's existing and upcoming 700 MW PHWR projects through the proposed JV framework.

India has set an ambitious target of achieving **100 GW Nuclear Power Capacity by 2047** to support the nation's developmental aspirations and climate commitments. The initiative assumes greater significance following the enactment of the *Sustainable Harnessing and Advancement of Nuclear Energy for Transforming India (SHANTI) Bill* in December 2025 aimed at modernising the legislative and policy framework governing the nuclear sector.

NLC India Limited, a Navratna Central Public Sector Enterprise under the administrative control of the Ministry of Coal, Government of India, has nearly seven decades of distinguished presence in mining and power generation. While strengthening its conventional power portfolio, NLCIL has also been actively expanding into large-scale renewable and green energy initiatives including solar, wind, pumped hydro storage, Battery Energy Storage Systems (BESS), green hydrogen, low-carbon round-the-clock power and waste-to-energy projects.

NPCIL, a Government of India enterprise under the Department of Atomic Energy (DAE), is the country's premier organisation engaged in the design, construction and operation of nuclear power plants for generation of safe, reliable and environmentally sustainable electricity.

Recognising the strategic importance of nuclear energy in India's future energy mix, NLCIL and NPCIL have come together to explore opportunities for establishing advanced nuclear power projects that will contribute towards reliable base-load power generation and long-term energy security for the nation.

Speaking on the occasion, **Shri Prasanna Kumar Motupalli, Chairman and Managing Director, NLC India Limited**, stated that the partnership with NPCIL marks a significant milestone in NLCIL's strategic diversification into clean and sustainable

energy sectors. He emphasized that nuclear energy would play a vital role in ensuring India's long-term energy security while supporting the nation's commitment towards achieving Net Zero Carbon emissions. He further noted that the collaboration combines NLCIL's extensive experience in the power sector with NPCIL's proven expertise in nuclear energy, paving the way for development of reliable, sustainable and environmentally benign base-load power projects for the country.

The strategic collaboration between NLCIL and NPCIL marks a major milestone in strengthening India's clean energy ecosystem and reflects the shared commitment of both organisations towards sustainable development, technological advancement and nation-building through reliable and green energy solutions.

Kapana Devi
25.05.2026

General Manager

Corporate Communications
NLC India Limited