

NSE & BSE / 2026-27 / 068

June 27, 2026

The Manager
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services,
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Intimation regarding execution of long-term agreement with a global technology leader headquartered in the United States

In furtherance of the Company's commitment to robust corporate governance and transparency, we wish to inform you that the Company has entered into a long-term strategic services agreement with a global technology leader headquartered in the United States.

The agreement is aimed at expanding the Company's presence across North America, Europe, and Asia Pacific and encompasses end to end operations, management, and support of a portfolio of enterprise Cloud services. The arrangement is expected to strengthen the Company's business capabilities and enable both parties to derive long-term strategic benefits.

Under this engagement, the Company will leverage its domain expertise along with its advanced AI-driven platforms to deliver innovative, customized solutions for enterprise software and cloud services. The agreement is also expected to facilitate the adoption of emerging technologies and enhance value creation for the client through access to the Company's new and evolving offerings. Further details form part of **Annexure A** to this letter.

We further confirm that:

- None of the promoter(s), promoter group, or group companies of the Company have any interest in the entity awarding the said contract;
- The agreement is in ordinary course of the business; and
- The aforesaid agreement does not constitute a related party transaction.

This intimation is being submitted as part of the Company's governance practices and for your records.

Please acknowledge receipt of the same.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507

Annuxure A

Sr. No.	Particulars	Details
1.	Name of the entity awarding the order(s)/contract(s)	Global technology enterprise headquartered in the United States, (name undisclosed due to confidentiality obligations)
2.	Significant terms and conditions of order(s) / contract(s) awarded in brief	Product Development, SRE Led operations, L2, production support, incident, problem, management, performance, optimization, and ongoing operational management of a portfolio of Enterprise software products.
3.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	International entity
4.	Nature orders(s) or contract(s)	Six and a half years strategic services agreement, focused on Product development, Product support, Cloud services operations and support
5.	Whether domestic or international	International
6.	Time period by which the contract(s)/order(s) is to be executed	6.5-years
7.	Broad consideration or size of the contract(s)/order(s)	Total Contract Value: USD 650M+; Annual Contract Value: USD 125M+
8.	Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/ contract(s)? If yes, nature of interest and details thereof	Not applicable
9.	Whether the order(s)/ contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	Not applicable