

# **ACE ALPHA TECH LIMITED**

(formerly known as Ace Alpha Tech Private Limited & DM Prime Square Research & Analytics Private Limited)

Regd. Office: A-28, First Floor, Jhilmil Industrial Area Shahdara, East Delhi- 110095

CIN: L62099DL2012PLC243246 Tele. No.: +91-1149854818

E-Mail: [compliance@acealphatech.in](mailto:compliance@acealphatech.in) website: [www.acealphatech.in](http://www.acealphatech.in)

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**May 19, 2025**

**To,  
BSE Limited  
SCRIP CODE: 544431**

**Sub: Statement of Deviation or Variation in Utilization of Initial Public Offer (IPO) Proceeds of the Company for the half year ended March 31, 2026**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we hereby confirm that there is no deviation or variation in the utilization of proceeds from the objects stated in the Prospectus for Initial Public Offer (IPO) of the Company for the half year ended March 31, 2026.

Further, please note that pursuant to Regulation 32(3) of SEBI (LODR) Regulations, 2015, the said Statement was placed before the Audit Committee for its review at the Audit Committee Meeting held today, i.e., on May 19, 2026.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Ace Alpha Tech Limited**

**Priyanka  
Company Secretary & Compliance Officer  
M. No.: ACS 72473  
Encl: As above**

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Ace Alpha Tech

## STATEMENT OF DEVIATION/ VARIATION IN UTILIZATION OF FUNDS RAISED

<b>Name of the Listed Entity</b>	Ace Alpha Tech Limited
<b>Mode of Fund Raising</b>	Public Issue-Initial Public Offer (IPO)
<b>Date of Raising Funds</b>	July 01, 2025
<b>Amount Raised</b>	Rs. 32,22,30,000 (Rupees Thirty-Two Crore Twenty-Two Lakh Thirty Thousand Only) out of which Rs. 24,48,12,000 (Rupees Twenty-Four Crore Forty-Eight Lakh Twelve Thousand Only) raised through Fresh Issue and Rs. 7,74,18,000 (Rupees Seven Crore Seventy-Four Lakh Eighteen Thousand Only) through Offer for sale.
<b>Report filed for the half-year ended</b>	March 31, 2026
<b>Monitoring Agency</b>	<i>The Company has voluntarily appointed a monitoring agency vide agreement and consent dated May 23, 2025, for monitoring the utilisation of the Net Proceeds from the Fresh Issue.</i>
<b>Monitoring Agency Name, if applicable</b>	CARE Ratings Limited
<b>Is there a Deviation/ Variation in the use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If yes, date of shareholder approval</b>	Not Applicable
<b>Explanation for the Deviation/ Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	No Comments
<b>Comments of Auditors, if any</b>	No Comments

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(Amt. in Rs. Lakhs)

Objects for which funds have been raised and where there has been a deviation, in the following table:							
Sr. No.	Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to the applicable object	Remarks, if any
1.	Capital Expenditure	Not Applicable	1,250	Not Applicable	716.37	NIL	No
2.	Unidentified Acquisition and General Corporate Purposes	Not Applicable	811.64	Not Applicable	811.64	NIL	No
4.	Issue Related Expenses	Not Applicable	386.48	Not Applicable	386.48*	NIL	No

## Notes:

\*As disclosed in the Prospectus, out of the total issue expenses of Rs. 386.48 lakhs, an amount of Rs. 40.11 lakhs have been borne by the Selling Shareholders and Rs. 346.37 lakhs have been utilized from fresh issue proceeds.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilised as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document, i.e., prospectus, letter of offer, etc.

Yours faithfully,

**For Ace Alpha Tech Limited**

**Priyanka**

**Company Secretary & Compliance Officer**

**M. No.: ACS 72473**