ASK AUTOMOTIVE LIMITED

November 03, 2026

BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 544022
ISIN No.: INE491J01022
Re.: ASK Automotive Limited

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: ASKAUTOLTD
ISIN No.: INE491J01022
Re.: ASK Automotive Limited

Sub: Investor Presentation

Dear Sir/Madam,

Pursuant to the requirement of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in furtherance to our intimation dated October 19, 2026, regarding schedule of earnings conference call with analysts/investors, please find enclosed herewith Investor presentation on the Unaudited Financial Results of the Company for the quarter and half year ended on September 30, 2026.

The same shall be available on our website i.e. www.askbrake.com.

This is for your information.

Thanking you,

For **ASK Automotive Limited**

Rajani Sharma

Digitally signed by Rajani Sharma
Date: 2026.11.03 16:11:21 +05'30'

Rajani Sharma
Company Secretary & Compliance Officer
Membership No.: ACS 14391

Encl: As above

DRIVING SAFETY THROUGH INNOVATION

ASK AUTOMOTIVE LIMITED

Quarterly Earnings Call || Q2 FY27



Advanced Braking Systems



Aluminum Lightweighting Precision Solutions



Safety Control Cables

https://askbrake.com

Content

DRIVING SAFETY THROUGH INNOVATION



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Cautionary Statement

DRIVING SAFETY THROUGH INNOVATION

This presentation and the accompanying slides (the “presentation”) contain selected information about the activities of ASK Automotive Limited (the “Company”) and its subsidiaries and affiliates (together, the “Group”) as at the date of the presentation. It does not purport to present a comprehensive overview of the Group or contain all the information necessary to evaluate an investment in the Company.

Some of the statements in this communication may be forward looking statements within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company’s operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.

The information contained herein has been prepared to assist prospective investors in making their own evaluation of the Company and does not purport to be all-inclusive or to contain all of the information a prospective or existing investor may desire. In all cases, interested parties should conduct their own research/investigation and analysis of the Company and the data set forth in this information. The Company makes no representation or warranty as to the accuracy or completeness of this information and shall not have any liability for any representations (expressed or implied) regarding information contained in, or for any omissions from, this information or any other written or oral communications transmitted to the recipient in the course of its evaluation of the Company.

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ASK Group Overview - ASK is a leading Brand in 2W Braking Segment in India

DRIVING SAFETY THROUGH INNOVATION

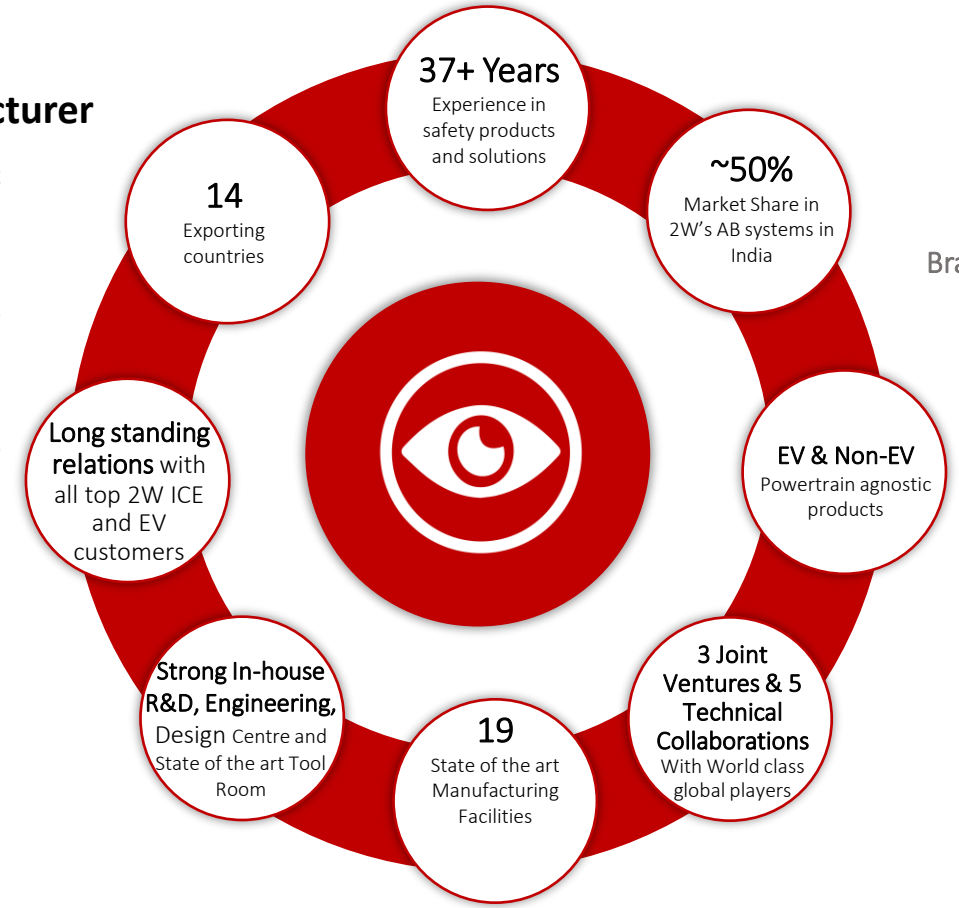
ASK Automotive Limited

Leading Safety Systems Manufacturer

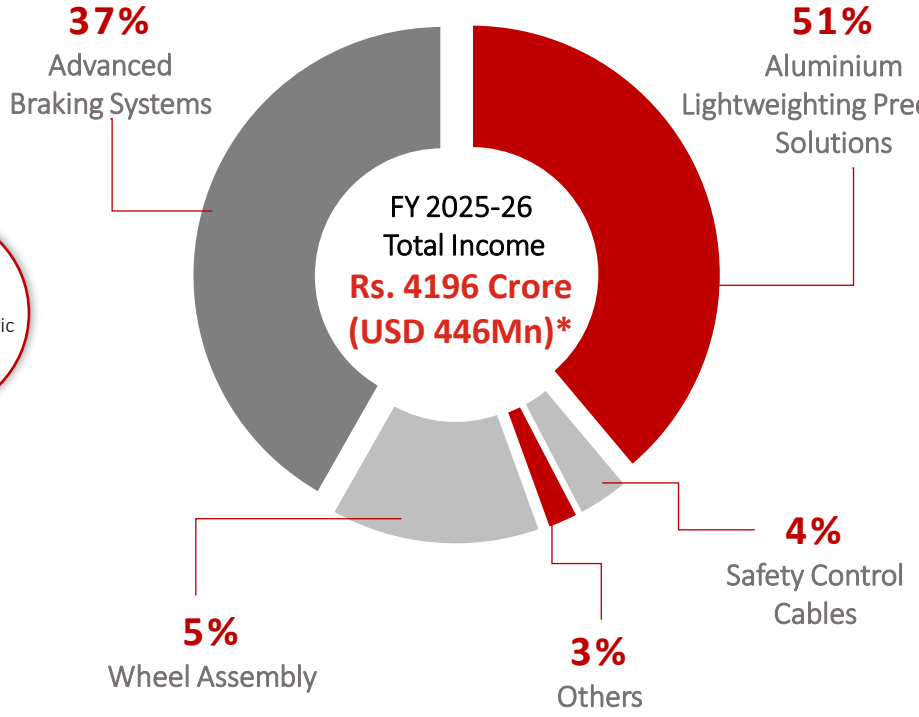
ASK Automotive Limited is a Public Listed Indian auto ancillary major, having diversified operations and offers powertrain-agnostic products under Advanced Braking Systems, Aluminium Lightweighting precision solutions and Safety Control Cables business segments.



LISTED ON NSE-15 NOV 2023



Product Segments



*Assumed 1USD=INR 94

Financial Highlights

Last 4 years CAGR

20.0%	31.9%	38.4%
Revenue	EBITDA	EPS

Key Ratios FY 2026

0.50	0.95	26.9%
Debt-Equity	Avg. Debt-EBITDA	RoACE

Key Business Performance Highlights - Q2 & H1 FY27 (Consolidated)

DRIVING SAFETY THROUGH INNOVATION

Q2 FY27

- **Robust growth in both top line and bottom line**
- **Highest ever Quarterly Revenue, EBITDA & PAT**
- **Revenue growth outperformed Industry growth**
- **Consolidated Revenue Growth up + 47.5% YOY**
  Passthrough impact of Significant increase in Alloy Prices on revenue + 23.0%
  Wheel Assembly strategic reduction impact (-) 5.0%

  Overall Net Revenue Growth up + 29.5% YOY
- **EBITDA up +30.0%, PAT up +27.3% YOY**
- **EBITDA Margins at 11.8%**
- **Absolute EBITDA remained strong at Rs. 185 Cr. against Rs.142 Cr. in Q2 FY26 .** However, EBITDA percentage lower due to pass-through Alloy prices.
- **EPS at Rs 5.15, up+27.3% YOY,**
- **Commercial Production of Alloy Wheel commenced.**
- **Captive Solar power plant of 11.55 MWp in Rajasthan operationalised in Oct-26.**

H1 FY27

- **Strong H1 FY27 in Revenue, EBITDA and PAT**
- **Revenue growth outperformed Industry growth**
- **Consolidated Revenue Growth up + 49.6% YOY**
  Passthrough impact of Significant increase in Alloy Prices on revenue + 27.1%
  Wheel Assembly strategic reduction impact (-) 5.1%

  Overall Net Revenue Growth up + 27.6% YOY
- **EBITDA up +31.3%, PAT up +28.0% YOY**
- **EBITDA Margins at 11.9%**
- **Absolute EBITDA remained strong at Rs. 348 Cr. against Rs.265 Cr. in H1 FY26 .** However, EBITDA percentage lower due to pass-through Alloy prices.
- **EPS at Rs 9.47, up+28.0% YOY**
- **Absolute EBITDA improvement resulting from:-**
  - Higher Volume driven economies of scale
  - Benefit from increasing capacity utilisation at Karoli and new Bangalore facility

Recent Breakthrough

DRIVING SAFETY THROUGH INNOVATION

- **Regular supply of High Pressure Die Casted (HPDC) Alloy Wheel commenced on 3rd August 2026 to our leading Japanese customer under technical collaboration with Kyushu Yanagawa Japan.**
- **First time HPDC alloy wheels introduced in 2 wheelers in India.**

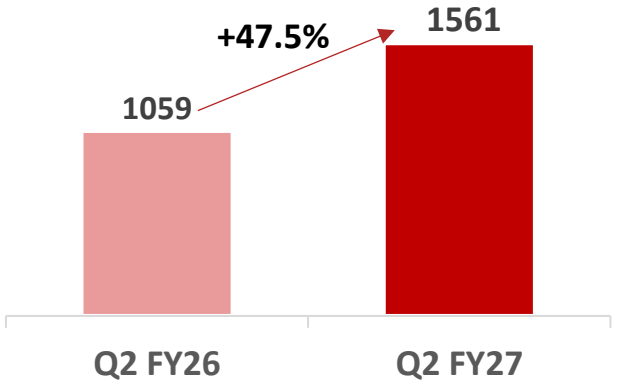


Financial Performance of Q2 FY 27 (in Crores) - Consolidated

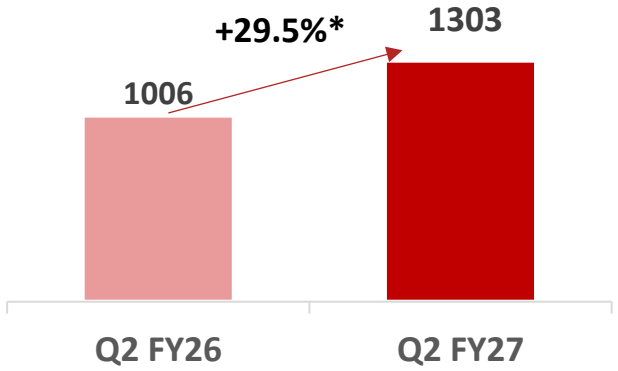
DRIVING SAFETY THROUGH INNOVATION

TOTAL INCOME

Consolidated

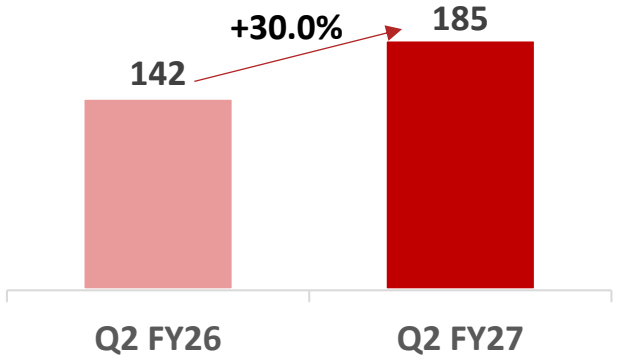


Net Revenue*

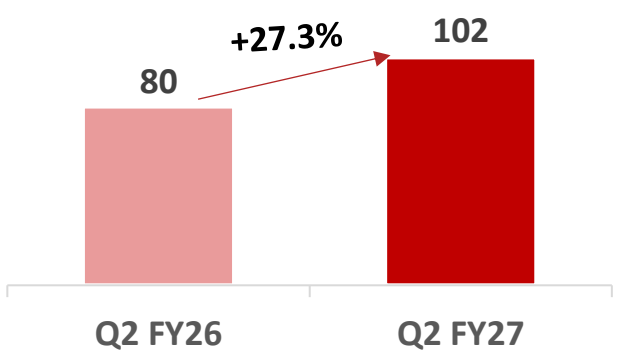


*Excluding Passthrough Alloy Prices impact + 23.0% and Wheel Assembly impact (-) 5.0%

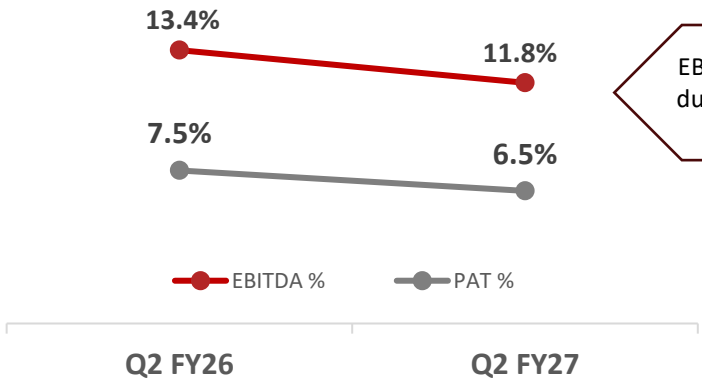
EBITDA



PAT



EBITDA and PAT Margins%



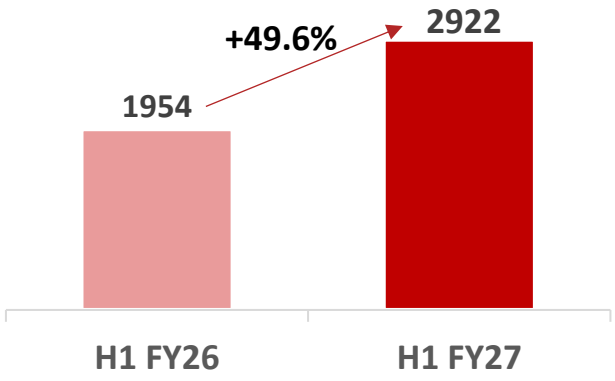
EBITDA percentage lower due to pass-through Alloy prices.

Financial Performance of H1 FY 27 (in Crores) - Consolidated

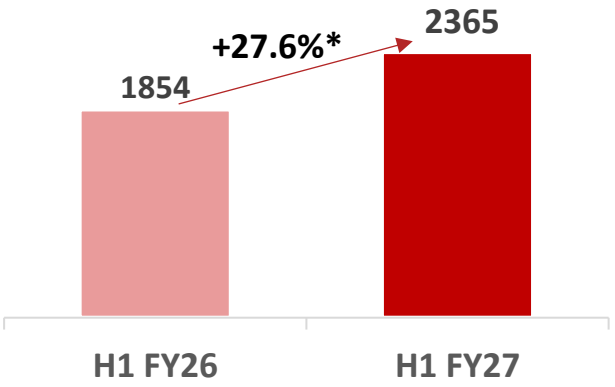
DRIVING SAFETY THROUGH INNOVATION

TOTAL INCOME

Consolidated

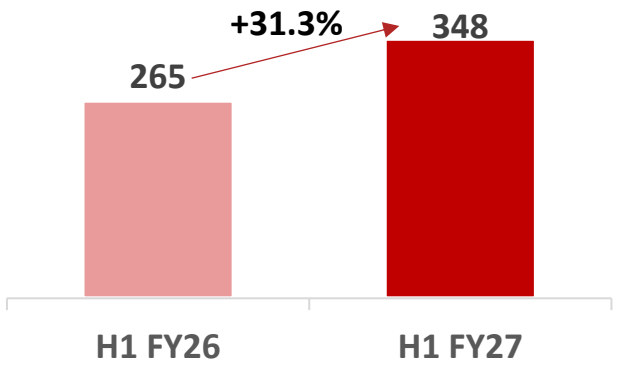


Net Revenue*

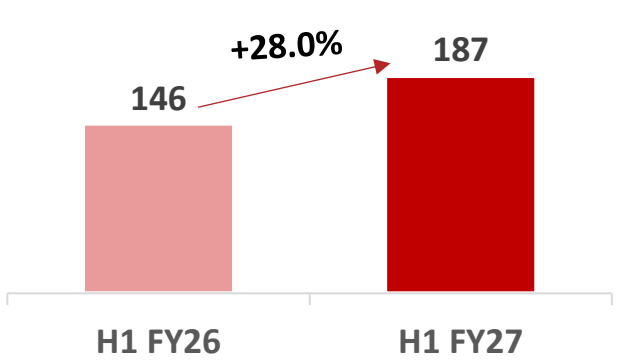


*Excluding Passthrough Alloy Prices impact + 27.1% and Wheel Assembly impact (-) 5.1%

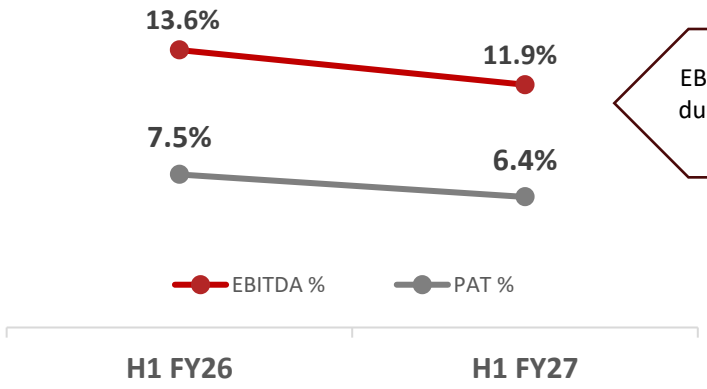
EBITDA



PAT



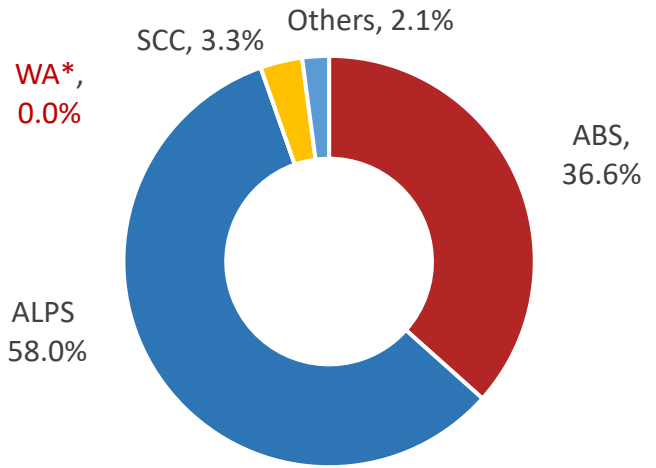
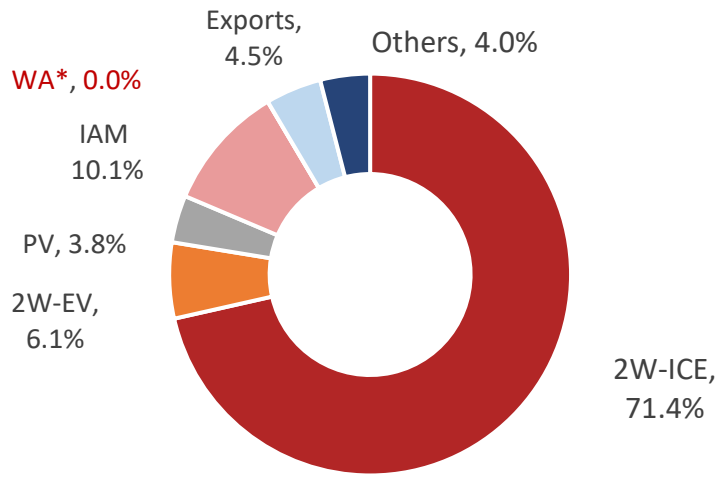
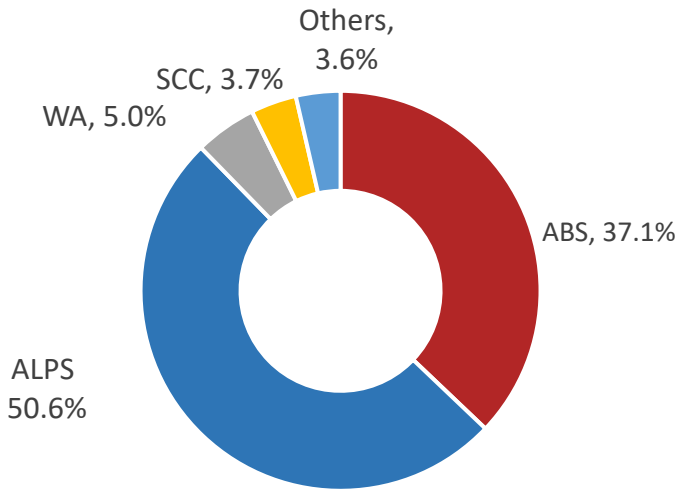
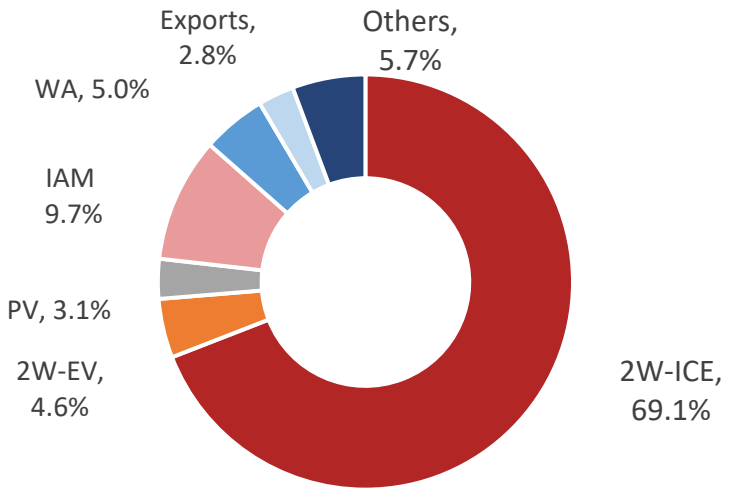
EBITDA and PAT Margins%



EBITDA percentage lower due to pass-through Alloy prices.

Revenue by Product Segment and Channel Q2 FY27 – Consolidated

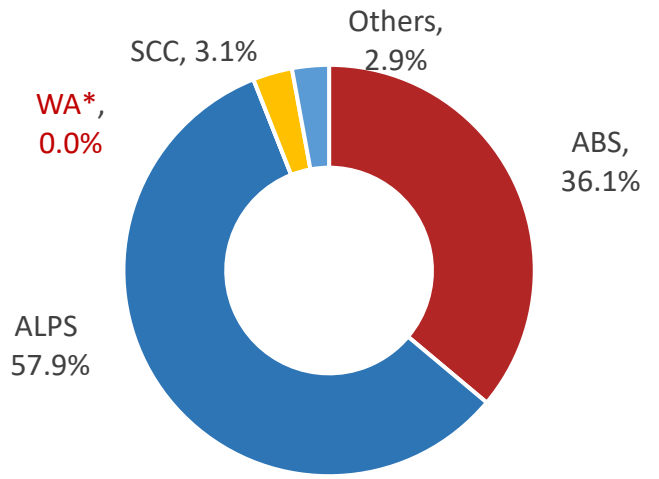
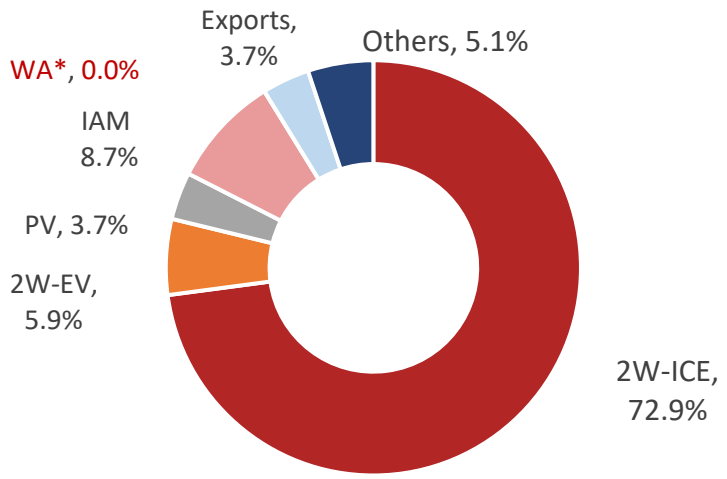
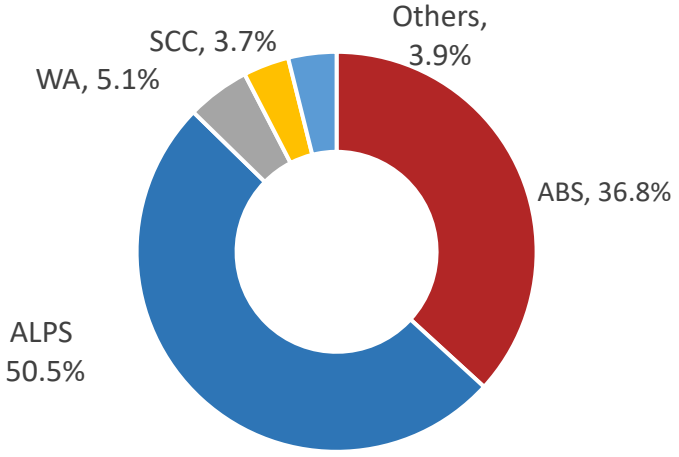
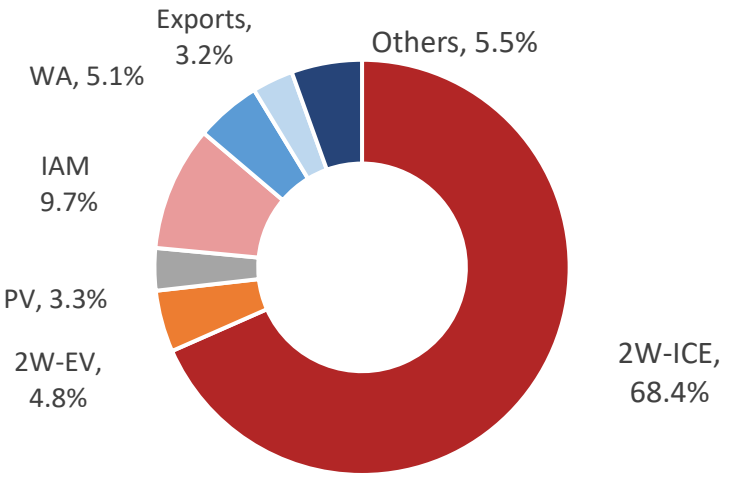
DRIVING SAFETY THROUGH INNOVATION

	Product Segment	Channel
Q2 FY27		
Q2 FY26		

***With effect from 01.04.2026, WA Sales are Nil**

Revenue by Product Segment and Channel H1 FY27 – Consolidated

DRIVING SAFETY THROUGH INNOVATION

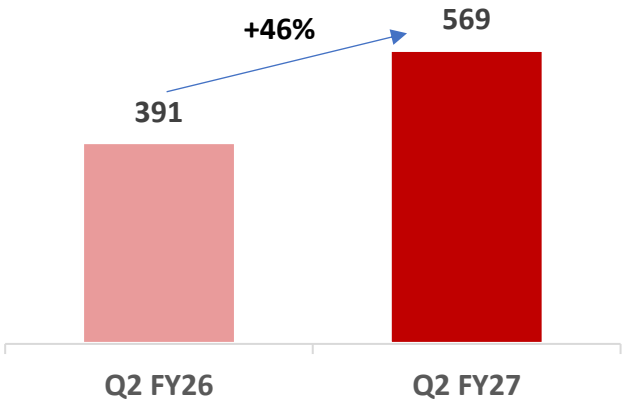
	Product Segment	Channel
H1 FY27		
H1 FY26		

***With effect from 01.04.2026, WA Sales are Nil**

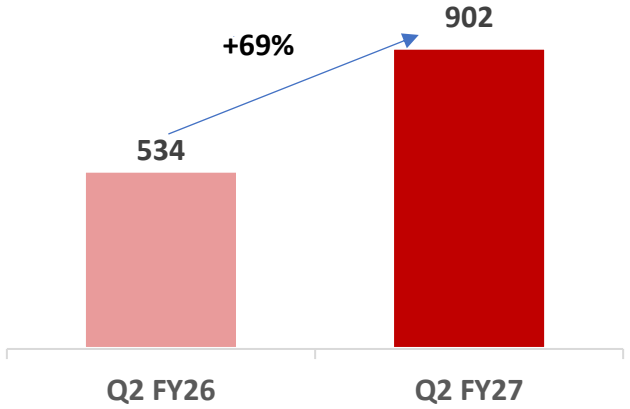
Product Segment Revenue (Rs. Crores) Q2 FY27- Consolidated

DRIVING SAFETY THROUGH INNOVATION

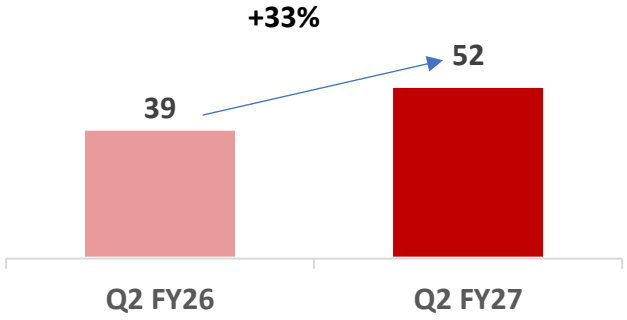
Advanced Braking Systems



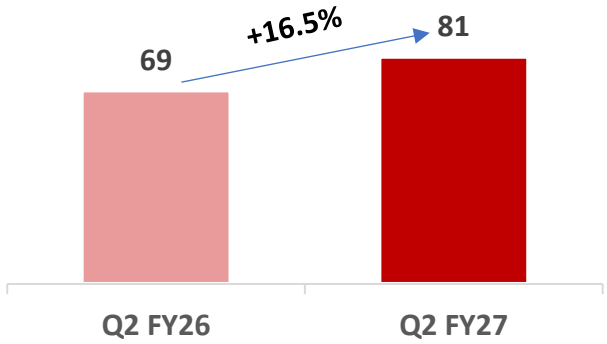
Aluminium LW Precision Solutions



Safety Control Cables

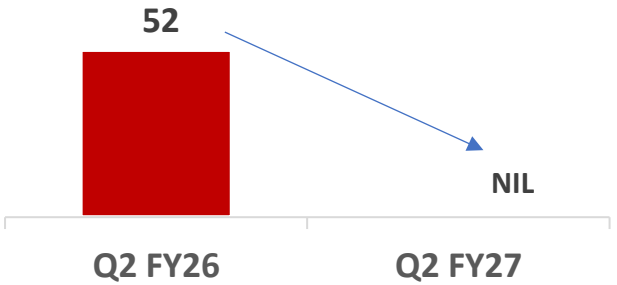


2W Industry# (Vehicle Production in Lakhs)



#SIAM

Wheel Assembly

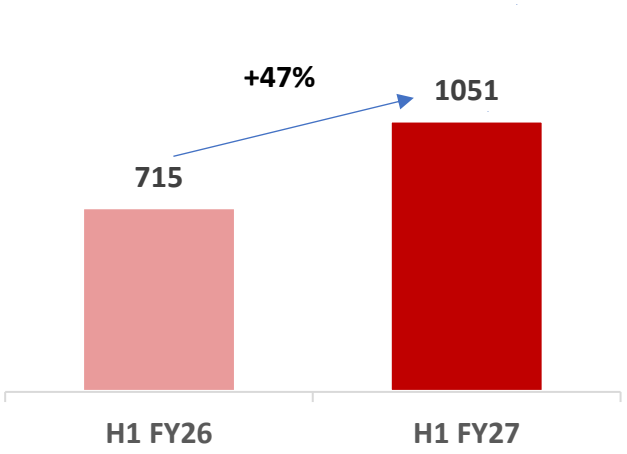


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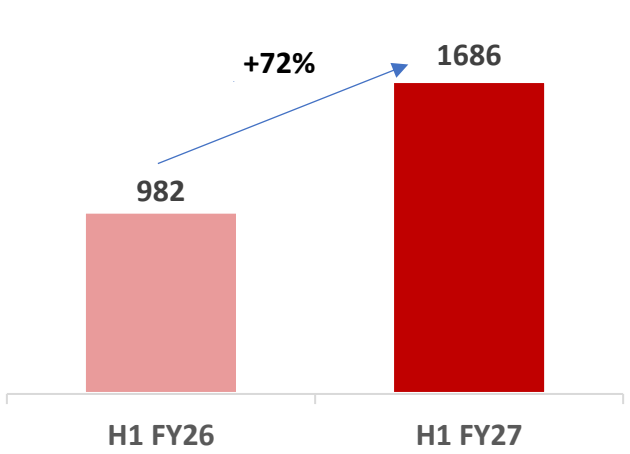
Product Segment Revenue (Rs. Crores) H1 FY27- Consolidated

DRIVING SAFETY THROUGH INNOVATION

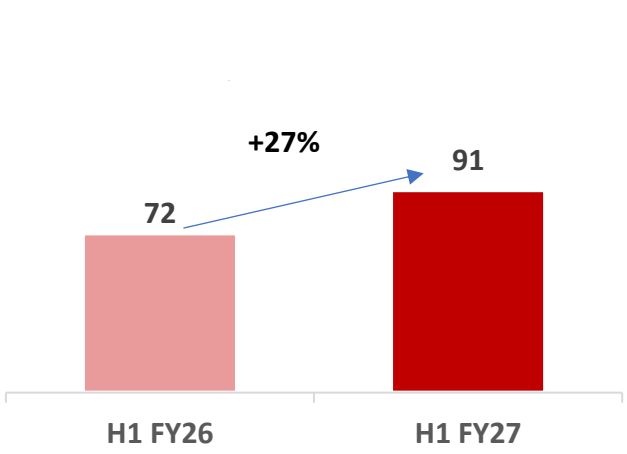
Advanced Braking Systems



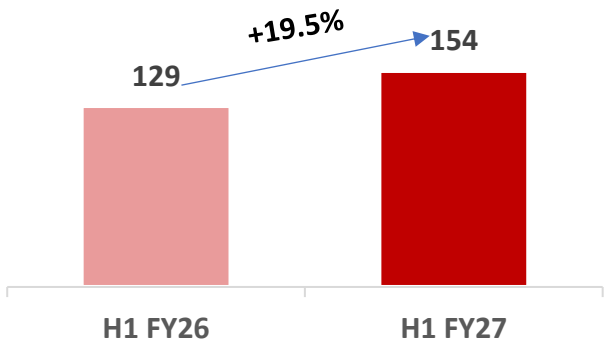
Aluminium LW Precision Solutions



Safety Control Cables

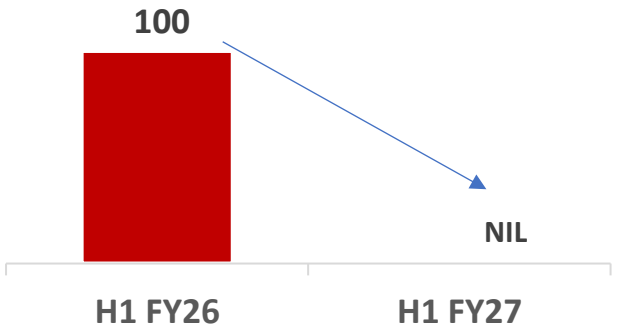


2W Industry# (Vehicle Production in Lakhs)



#SIAM

Wheel Assembly



*With effect from 01.04.2026, WA sales are Nil

Key Growth Strategies

Strengthen position in the growing EV sector in India

Diversify product offering in AB systems and ALP solutions and expand market in PV and CV segment

Develop innovative systems and solutions and have strong pipeline of products



Leverage export opportunities and enter new markets

Expand IAM channel network and increase focus on IAM sales and spares

World Class Technical Collaborations and Global Partnerships...

DRIVING SAFETY THROUGH INNOVATION

Technical Collaborations

2001 - Japanese Manufacturer

A prestigious manufacturer & supplier of Non-asbestos Brake Shoes to the world's leading 2W manufacturers

2001

2016

2016 - HSH Safety Control Cable Ind. Co. Ltd.

Leading manufacturer of high-quality control cables and with more than six decades of experience in global markets

2016 - NUCAP, Canada

A Patented Retention Systems - Mechanical Bonding Disc Brake Pads for 2W, PV and CV

2016

2024

2024 - LIOHO, TAIWAN

A Leading Player in manufacturer of automotive system components and metal parts including Alloy Wheel

2025

2025 - Kyushu Yanagawa Seiki, Co., Ltd., Japan

A leading Motorcycle wheel supplier with high pressure Aluminium die casting technology

Joint Ventures

2018 - FRAS-LE, Brazil

A Randon group company, Fras-le is a global leader in brake linings and pads for commercial vehicles, supplying to global OEMs

2018

2024

2024 - AISIN, Japan

AISIN Group Companies, a leading Japanese OE Auto Components supplier, is among the Top 10 global Tier One automotive suppliers of Passenger Car products

2025

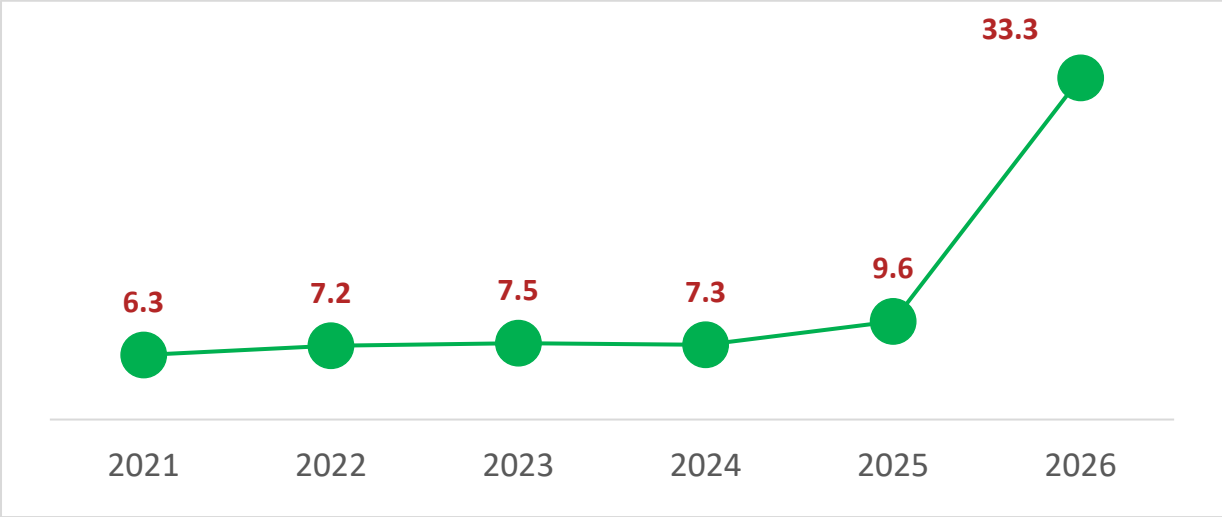
2025 - T D Holding Gmbh (Technical License holding Company of GEMO)

For Manufacturing of Sunroof Operating Cables for passenger Vehicles with proven licensed technical know how.

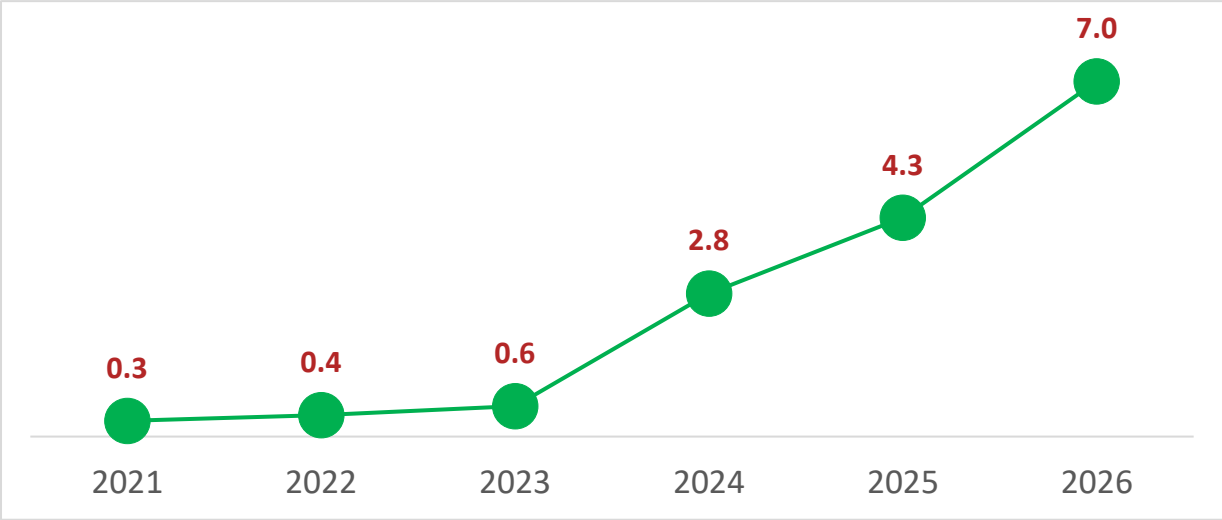
ESG - Transition towards Renewable Energy

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Solar usage (units in kWh millions)



PNG usage (units in SCM millions)



- Clear focus towards Renewal Energy
- 100% conversion of Diesel to PNG in melting furnaces
- 9.9 MWp Solar Power Plant for captive consumption operationalized.
- One more Captive Solar power plant of 11.55 MWp in Rajasthan operationalised in Oct-26.
- Highly Rated by Customers on Sustainability: **Maruti – Excellent, TVS – Gold, Hero MotoCorp – 100% compliant, Yamaha – 100% compliant**

Long-standing Relationship with Indian and Global OEM players

DRIVING SAFETY THROUGH INNOVATION

2W Customers	Years of Relationship
Hero MotoCorp Limited	33
HONDA	25
BAJAJ	24
YAMAHA	24
TVS	23
SUZUKI	19

2 Wheelers-ICE

Hero MotoCorp Limited, HONDA, TVS, BAJAJ, SUZUKI, YAMAHA, ROYAL ENFIELD, brembo, DELLORTO

2 Wheelers-EV

TVS, BAJAJ, ATHER, HONDA, Hero, SUZUKI, AMPERE By GREAVES, OLA, REVOLT

4 Wheelers

MARUTI SUZUKI, DENSO, MAGNETI MARELLI, Mahindra, UFI FILTERS, ASTI

Commercial Vehicle

TATA, ASHOK LEYLAND, KNORR-BREMSE, VE COMMERCIAL VEHICLES — A VOLVO GROUP AND EICHER MOTORS JOINT VENTURE

Export Customers

StanleyBlack&Decker, Polaris Inc., BRP, APTIV, Federal Mogul Italy, MTD

^ Supplied through JV

Awards and Recognitions

DRIVING SAFETY THROUGH INNOVATION



India's Best Managed Companies 2025
Award by Deloitte

8 Awards
for Excellence in Development

13 Awards
for Excellence in Quality

10 Awards
for Excellence in Performance

6 Awards
for Excellence in Cost Innovation

























HONDA · Stanley Black & Decker · DENSO · BAJAJ · YAMAHA · SUZUKI

Diverse & Extensive Product Portfolio

DRIVING SAFETY THROUGH INNOVATION

Advanced Braking System

2W

Brake Shoe

Brake Pad

Brake Panel

Case Mission

3W

Brake Shoe

4W

Brake Shoe

Brake Pad

CV (Joint Venture)

Brake Lining

Brake Pad

Aluminium LW Precision Solutions

2W

Alloy Wheel

Engine Cover

Crank Case

Pillion Grip

PV

ECU Body

ECU Housing

Throttle Body

Filter Housing

Exports

Fan

Demolition Hammer

Cover Bottom

Base Adaptor

EV

Geared Pulley

Electric motor housing

Battery housing

Safety Control Cables

2W

Front Brake Cable Assembly

2W

Rear Brake Cable Assembly

Throttle Cables

2W

Speedometer Cable Assembly

3W

Gear Shift Cable

Board of Directors



Kuldip Singh Rathee - *Chairman & MD*

- Bachelor's degree in arts (Economics Honours) from Delhi University
- Served in the Central Reserve Police Force and was directly recruited for the post of deputy superintendent of police in 1974 and served till 1978
- Previously enlisted as a contractor in Class I (B&R) with the Directorate General of Works, Central Public Works Department, Government of India
- Experience in the real estate sector and in the manufacturing sector



Vijay Rathee **Non-Executive Director**

- Bachelor's degree in science and a master's degree in science (Zoology)
- Experience in the banking sector and the manufacturing sector and was previously associated as an officer with Punjab & Sind Bank



Prashant Rathee – *Joint Managing Director*

- Bachelor's degree in commerce from Delhi University
- Previously a director on the board of A.A. Autotech Private Limited from 2008 till it merged with ASK Automotive.
- Extensive experience in the manufacturing sector



Aman Rathee – *Joint Managing Director*

- Bachelor's degree in science (engineering) and a master's degree in business administration from Purdue University, Indiana (USA) and a certification in M&A from Harvard Business School, Massachusetts (USA)
- Previously a director on the board of A.A. Autotech Private Limited from 2012 till it merged with ASK Automotive
- Extensive experience in the manufacturing sector



Rajesh Kataria - *Whole-Time Director*

- Bachelor's degree in business administration and a master's course in business administration (human resources)
- Currently responsible for Operational Management of the Company



Vinay Kumar Piparsania - *Independent Director*

- Bachelor's degree in technology (mechanical engineering) from Indian Institute of Technology, Delhi and a master's degree in business administration from Tulane University, New Orleans, Louisiana (USA)
- Experience in the automotive sector and was previously associated with Ford India, BMW Oman, Hero Corporate Service Limited, TVS Automobile Solutions and currently on the board of Sumax Engineering Ltd. & the principal at MillenStrat Advisory & Research.



Deepti Sehgal - *Independent Director*

- Bachelor's degree in commerce from the University of Delhi, and a postgraduate diploma in business administration from Indian Institute of Management, Ahmedabad, Gujarat
- Experience in the consultancy sector and was previously associated with Infogain Corporation, Deloitte Touche Tohmatsu India, GE Capital International Services and IBM India.



Kumaresh Chandra Misra - *Independent Director*

- Bachelor's degree in arts. a bachelor's degree in law, a postgraduate diploma in business administration from Indian Institute of Management, Ahmedabad, Gujarat and a master's degree in arts (political economy) from Boston University, Boston, Massachusetts (USA)
- A retired IAS officer and previously Joint Secretary with the Ministry of Chemicals and Fertilizers.
- Currently on the board of ASK Automobiles Private Limited.



Yogesh Kapur - *Independent Director*

- Bachelor's degree in commerce (honours) from University of Delhi, Delhi and is a fellow of the Institute of Chartered Accountants of India
- Experience in investment banking and was previously associated with Axis Capital Limited and was also the managing director at Enam Securities Private Limited. He was also associated with HDFC for 8 years
- Currently on the board of Relaxo Footwear Ltd, Rico Auto Industries Ltd, Greenlam Ltd, Kirloskar Oil Engines Ltd and 4 other companies.

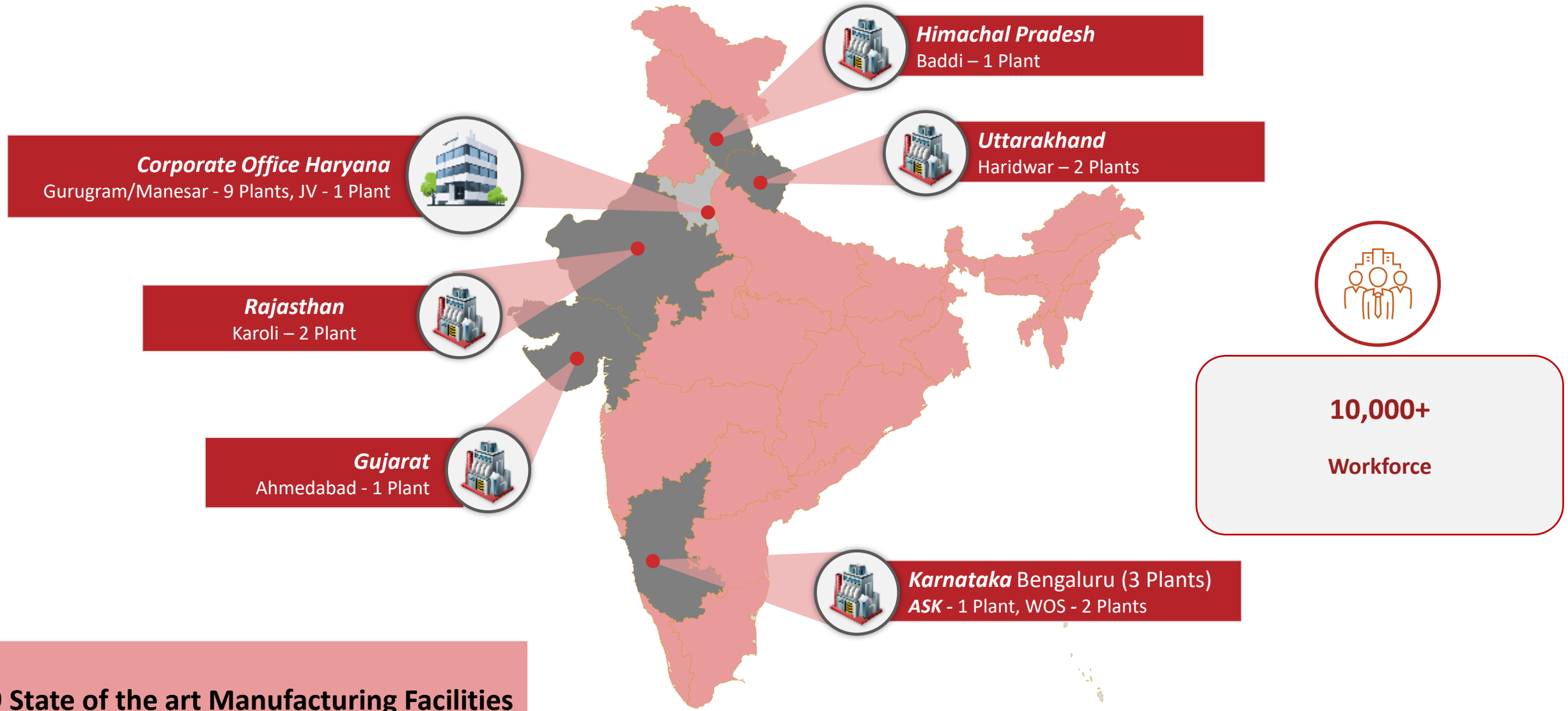


Rajan Wadhera- *Independent Director*

- Bachelor's degree of technology in aeronautical engineering from the Indian Institute of Technology, Bombay and a Master's degree in technology with specialization in Aircraft propulsion from the Indian Institute of Technology, Bombay.
- Previously associated with Mahindra and Mahindra Limited as President, Automotive and Farm equipment sectors and Eicher Motors Limited as Director – supply chain.
- Currently on the board of G N A Axles Ltd.

Geographical Presence across India

DRIVING SAFETY THROUGH INNOVATION



10,000+

Workforce

19 State of the art Manufacturing Facilities

WOS - ASK Automobiles Private Limited, a wholly owned subsidiary of ASK Automotive
JV - ASK FRAS-LE Friction Private Limited

ASK Group's Strengths

DRIVING SAFETY THROUGH INNOVATION

- Largest manufacturer of 2W Advanced Braking System in India with ~50% market share
- Powertrain Agnostic product offerings in both EV and Non-EV
- 5 World Class Technical Collaborations and 3 World Class Joint Ventures
- High entry barriers due to proprietary material formulations, in-house Engg, Designing & Tool room
- Long standing relationship with customers & established Aftermarket focused on Quality, Cost & Delivery
- Robust financial performance with 16.2% Revenue growth, 24.1% EBITDA growth, 20.1% PAT growth and RoACE of 26.9% in FY26.
  Credit Rating by Crisil : Long term AA, Short term A1+

AHSAAS Trust – A CSR Initiative

DRIVING SAFETY THROUGH INNOVATION

Focusing Our Efforts Today for a Better Tomorrow for Everyone.

AHSAAS, the philanthropic arm of ASK Automotive was born out of our chairman & Managing Director Mr. Kuldip Singh Rathee and his wife and Non- Executive Director Ms. Vijay Rathee with an aim and dedication to contributing toward socio-economic growth in the states of our operations.



EDUCATION



HEALTH CARE



WOMEN SAFETY



SPORTS TALENT NURTURING



CONSERVATION



SKILL DEVELOPMENT

Annexure

Profit and Loss Q2 & H1 FY27 - Consolidated (in Rs. Crore)

DRIVING SAFETY THROUGH INNOVATION

Particulars (Rs. Cr)	Q2 FY27	Q2 FY26	Q1 FY27	% Change (YoY)	% Change (QoQ)	H1 FY27	H1 FY26	% Change (YoY)
Revenue	1555.2	1053.7	1358.1			2913.3	1945.0	49.8%
Other Income	6.1	4.9	3.0			9.1	8.5	6.8%
Total Income	**1561.2**	**1058.5**	**1361.1**	**47.5%**	**14.7%**	**2922.4**	**1953.5**	**49.6%**
Cost of Material Consumed	1054.4	705.5	1026.3			2080.7	1326.8	56.8%
Change in inventories	37.1	-14.9	-85.0			-47.9	-65.2	-26.6%
Employees Benefit Expenses	62.0	55.4	61.0			123.1	108.8	13.1%
Other Expenses	224.6	171.0	195.4			420.0	318.6	31.8%
Dies for own use	-1.5	-0.4	-0.2			-1.7	-0.7	132.6%
EBITDA	**184.6**	**142.0**	**163.6**	**30.0%**	**12.9%**	**348.2**	**265.2**	**31.3%**
EBITDA margin (%)	**11.8%**	**13.4%**	**12.0%**	**-159 bps**	**-19 bps**	**11.9%**	**13.6%**	**-166 bps**
Depreciation	35.6	27.9	33.1			68.7	54.3	26.5%
EBIT	149.1	114.1	130.4			279.5	210.9	32.5%
Finance Cost	16.4	12.4	15.9			32.3	22.6	42.7%
PBT before profit/(loss) of JV	132.7	101.7	114.6			247.2	188.3	31.3%
Share in Profit/Loss of JV	-1.3	1.9	-2.3			-3.6	2.5	-241.6%
PBT	131.4	103.7	112.3			243.6	190.8	27.7%
Income Tax & Deffered Tax	29.8	23.9	27.1			57.0	45.0	26.6%
PAT	**101.6**	**79.8**	**85.1**	**27.3%**	**19.3%**	**186.7**	**145.9**	**28.0%**
PAT margin (%)	**6.5%**	**7.5%**	**6.3%**	**-103 bps**	**25 bps**	**6.4%**	**7.5%**	**-108 bps**

EBITDA percentage lower due to pass-through Alloy prices.

Glossary

DRIVING SAFETY THROUGH INNOVATION

Term	Description
AB	Advanced Braking
ALP	Aluminium Lightweighting Precision
SCC	Safety Control Cables
AM / IAM	Independent Aftermarket
OEM	Original Equipment Manufacturer
ATV	All-terrain vehicles
2W	Two-wheeler
EV	Electric Vehicle
3W	Three-wheeler
PV	Passenger Vehicles
CV	Commercial Vehicles
JV	Joint Venture

Term	Description
ECU	Electric Control Unit
MCU	Motor Control Unit
HMI	Human-machine interface
HEV	Hybrid Electric Vehicles
BEV	Battery Electric Vehicles
ICE	Internal Combustion Engine
EBITDA	Earnings Before Interest, Tax, Depreciation and Amortization
CAGR	Compounded Annual Growth Rate
PAT	Profit After Tax
RoACE	Return on Average Capital Employed
RoAE	Return on Average Equity

For further information Contact

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