Ref: STEX/SECT/2026
August 05, 2026

BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: **500480**	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: **CUMMINSIND**

Sub: Outcome of Board Meeting

Dear Sir/ Madam,

We wish to inform that the Board of Directors ("Board") of Cummins India Limited ("Company") at their meeting held today i.e. on August 05, 2026, *inter-alia*, unanimously approved and/or noted the following:

1. **Unaudited Financial Results along with Statutory Auditor's Limited Review Report**

   In terms of Regulation 33 and 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we are enclosing copy of the Unaudited Standalone and Consolidated Financial Results ("Unaudited Financial Results") for the quarter ended June 30, 2026.

   Further, we are also enclosing a copy of 'Limited Review' report given by the Statutory Auditors for the said Unaudited Financial Results.

2. **Approval of Postal Ballot Notice**

   The Board has approved to seek approval of the members of the Company, for revision in commission payable to the Independent Directors of the Company. In this regard, it has approved the Notice of Postal Ballot, which will be circulated to the Members of the Company in due course.

3. **Appointment of Scrutinizer**

   The Board of Directors have appointed M/s. Mehta & Mehta, Company Secretaries, Pune, as a Scrutinizer to scrutinize the Postal Ballot's e-voting process, in fair and transparent manner. The Scrutinizer's report along with the e-voting results shall be submitted to the Stock Exchange(s) within the prescribed timeline as stipulated in Regulation 44 of SEBI Listing Regulations.

4. **<u>Resignation of Directors/Key Managerial Personnel:</u>**

Resignation of Ms. Shveta Arya as Managing Director, Director and Key Managerial Personnel of the Company.

Ms. Shveta Arya (DIN: 08540723) was appointed as Managing Director of the Company with effect from September 01, 2024, for a term of three years. Ms. Arya vide letter dated August 05, 2026, has resigned as Managing Director, Director and Key Managerial Personnel of the Company to pursue external opportunities.

Pursuant to this, Ms. Arya shall cease as Managing Director, Director and Key Managerial Personnel from August 31, 2026. Consequently, she shall cease from her respective Committee positions as well. The Board has noted and accepted the resignation in its meeting held on August 5, 2026, for which this outcome is being filed and places on record the deepest appreciation and gratitude for her leadership and valuable contributions made.

The Company is currently evaluating suitable candidates for the aforesaid position and shall inform the Stock Exchange(s) upon completion of the appointment process.

Details pursuant to Regulation 30 of SEBI Listing Regulations read with Schedule III of Listing Regulations and with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are provided in Annexure A enclosed herewith.

Board Meeting start time: 15:00 hrs.
Board Meeting end time: 16:30 hrs.

This intimation is also being uploaded on the website of the Company at www.cumminsindia.com.

Kindly take this intimation on your record.

Yours faithfully,
For Cummins India Limited

Vinaya Abhijit Joshi

Digitally signed by Vinaya Abhijit Joshi
Date: 2026.08.05 16:54:48 +05'30'

Vinaya A. Joshi
Company Secretary & Compliance Officer
Membership No.: A25096

Encl.: As above

Cummins India Limited
Registered Office
Cummins India Office Campus
Tower A, 5th Floor, Survey No. 21, Balewadi
Pune 411 045 Maharashtra, India
Phone +91 20 67067000 Fax +91 20 67067015
cumminsindia.com
cil.investors@cummins.com

CIN : L29112PN1962PLC012276

CUMMINS INDIA LIMITED

Registered Office: Cummins India Office Campus, Tower A, 5th Floor, Survey No. 21, Balewadi, Pune 411045, Maharashtra, India

[CIN : L29112PN1962PLC012276], Telephone : 020 67067000, Fax : 020 67067015,
Email : cil.investors@cummins.com, Website : www.cumminsindia.com

Unaudited consolidated financial results for the quarter ended June 30, 2026

(₹ Crore)

	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Note 4)	(Unaudited)	(Audited)
1	**Income**				
	(a) Revenue from operations				
	Sales/Income from operations	3,374.93	2,963.20	2,858.71	11,949.73
	Other operating income	51.08	47.98	48.11	193.46
	(b) Other income	137.34	144.71	133.88	517.34
	Total Income	**3,563.35**	**3,155.89**	**3,040.70**	**12,660.53**
2	**Expenses**				
	(a) Cost of materials consumed	2,094.41	1,707.48	1,776.38	6,964.48
	(b) Purchases of traded goods	214.95	198.35	214.24	809.68
	(c) Change in inventories of finished goods, work-in-progress and traded goods	(30.31)	20.20	(158.99)	(105.65)
	(d) Employee benefits expense	233.12	196.35	199.43	794.68
	(e) Finance cost	3.90	2.43	2.65	12.41
	(f) Depreciation and amortisation expense	52.59	51.09	47.93	198.56
	(g) Other expenses	297.68	246.65	252.26	1,085.09
	Total expenses	**2,866.34**	**2,422.55**	**2,333.90**	**9,759.25**
3	**Profit before exceptional items and tax (1-2)**	**697.01**	**733.34**	**706.80**	**2,901.28**
4	**Exceptional items**				
	(a) Impact of labour codes (Note 5)	-	32.34	-	(94.20)
	(b) Gain on sale of subsidiary (Note 1)	-	-	12.59	12.59
	Total exceptional items (expense) / income	**-**	**32.34**	**12.59**	**(81.61)**
5	**Profit after exceptional items before share of profit of joint venture and associate and before tax (3+4)**	**697.01**	**765.68**	**719.39**	**2,819.67**
6	Share of profit of joint venture and associate after tax	89.83	86.05	65.28	266.28
7	**Profit before tax (5+6)**	**786.84**	**851.73**	**784.67**	**3,085.95**
8	**Tax expense**				
	(a) Current tax	176.85	182.41	180.37	706.37
	(b) Deferred tax	0.69	9.12	0.40	5.27
	(c) Tax for earlier years	-	10.74	-	12.56
	Total tax expenses	**177.54**	**202.27**	**180.77**	**724.20**
9	**Profit after tax (7-8)**	**609.30**	**649.46**	**603.90**	**2,361.75**
10	**Other comprehensive (expense) / income**				
	(a) Items not to be reclassified to profit or loss in subsequent periods				
	Remeasurement (loss) / gain on defined benefit plans	0.04	6.64	(0.67)	25.59
	Income tax effect	(0.01)	(1.67)	0.17	(6.44)
	(b) Items to be reclassified to profit or loss in subsequent periods				
	Changes in the fair value of financial instruments	(0.06)	(1.08)	2.27	(1.21)
	Income tax effect	0.02	0.27	(0.57)	0.30
	Other comprehensive (expense) / income, net of tax (a+b)	**(0.01)**	**4.16**	**1.20**	**18.24**
11	Share in joint venture's and associate's OCI after tax (net) not to be reclassified to profit or loss in subsequent periods	(0.01)	1.82	(0.30)	2.41
12	**Total Other comprehensive (expense) / income, net of tax (10+11)**	**(0.02)**	**5.98**	**0.90**	**20.65**
13	**Total comprehensive income (9+12)**	**609.28**	**655.44**	**604.80**	**2,382.40**
14	Paid-up equity share capital (Face value ₹ 2 each)	55.44	55.44	55.44	55.44
15	Other equity				8,419.72
16	**Earnings per share**				
	Basic and diluted EPS for the period on net profit (Not annualised) (₹)	21.98	23.43	21.79	85.20

Price Waterhouse & Co Chartered Accountants LLP
LLPIN ACC - 4362
FRN 304026E / E-300009
Pune

Cummins India Limited
Pune

CUMMINS INDIA LIMITED

Registered Office: Cummins India Office Campus, Tower A, 5th Floor, Survey No. 21, Balewadi, Pune 411045, Maharashtra, India

[CIN : L29112PN1962PLC012276], Telephone : 020 67067000, Fax : 020 67067015,
Email : cil.investors@cummins.com, Website : www.cumminsindia.com

Unaudited standalone financial results for the quarter ended June 30, 2026

(₹ Crore)

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	(Note 4)	(Unaudited)	(Audited)
1 Income				
(a) Revenue from operations				
Sales/Income from operations	3,374.93	2,963.20	2,858.71	11,949.73
Other operating income	51.08	47.98	48.11	193.46
(b) Other income	161.09	231.52	152.88	720.50
Total Income	**3,587.10**	**3,242.70**	**3,059.70**	**12,863.69**
2 Expenses				
(a) Cost of materials consumed	2,094.41	1,707.48	1,776.38	6,964.48
(b) Purchases of traded goods	214.95	198.35	214.24	809.68
(c) Change in inventories of finished goods, work-in-progress and traded goods	(30.31)	20.20	(158.99)	(105.65)
(d) Employee benefits expense	233.12	196.35	199.43	794.68
(e) Finance cost	3.90	2.43	2.65	12.41
(f) Depreciation and amortisation expense	52.59	51.09	47.93	198.56
(g) Other expenses	297.68	246.65	252.26	1,085.09
Total expenses	**2,866.34**	**2,422.55**	**2,333.90**	**9,759.25**
3 Profit before exceptional items and tax (1-2)	**720.76**	**820.15**	**725.80**	**3,104.44**
4 Exceptional items				
(a) Impact of labour codes (Note 5)	-	32.34	-	(94.20)
(b) Gain on sale of subsidary (Note 1)	-	-	44.15	44.15
Total Exceptional items (expense) / income	**-**	**32.34**	**44.15**	**(50.05)**
5 Profit before tax (3+4)	**720.76**	**852.49**	**769.95**	**3,054.39**
6 Tax expense				
(a) Current tax	176.85	182.41	180.37	706.37
(b) Deferred tax	0.90	9.22	0.31	5.28
(c) Tax for earlier years	-	10.74	-	12.56
Total tax expenses	**177.75**	**202.37**	**180.68**	**724.21**
7 Profit after tax (5-6)	**543.01**	**650.12**	**589.27**	**2,330.18**
8 Other comprehensive (expense) / income				
(a) Items not to be reclassified to profit or loss in subsequent periods				
Remeasurement (loss) / gain on defined benefit plans	0.04	6.64	(0.67)	25.59
Income tax effect	(0.01)	(1.67)	0.17	(6.44)
(b) Items to be reclassified to profit or loss in subsequent periods				
Changes in the fair value of financial instruments	(0.06)	(1.08)	2.27	(1.21)
Income tax effect	0.02	0.27	(0.57)	0.30
Total Other comprehensive (expense) / income, net of tax (a+b)	**(0.01)**	**4.16**	**1.20**	**18.24**
9 Total comprehensive income, net of tax (7+8)	**543.00**	**654.28**	**590.47**	**2,348.42**
10 Paid-up equity share capital (Face value ₹ 2 each)	55.44	55.44	55.44	55.44
11 Other equity				7,842.37
12 Earnings per share				
Basic and diluted EPS for the period on net profit (Not annualised) (₹)	19.59	23.45	21.26	84.06

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Cummins India Limited Pune

Notes

1 The Consolidated financial results include results of the following companies :

Name of the Company	As at June 30, 2026		As at March 31, 2026		As at June 30, 2025	
	% holding	Consolidated as	% holding	Consolidated as	% holding	Consolidated as
Cummins Generator Technologies India Private Limited	48.74%	Associate	48.74%	Associate	48.74%	Associate
Valvoline Cummins Private Limited	50%	Joint Venture	50%	Joint Venture	50%	Joint Venture

Exceptional items during the quarter ended June 30, 2025 and year ended March 31, 2026 pertain to gain on sale of 100% stake in its wholly owned subsidiary, namely, Cummins Sales & Service Private Limited ("CSSPL") amounting to ₹ 12.59 Cr. and ₹ 44.15 Cr. in consolidated financial results and standalone financial results respectively. Consequent to the transfer of 100% of its shares, CSSPL ceased to be a subsidiary of the Company effective April 1, 2025, pursuant to the requisite approvals.

2 This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 5, 2026.

3 Operating segment information:

On a review of all the relevant aspects including, in particular, the system of internal financial reporting to the Board of Directors, which is the Chief Operating Decision Maker ('CODM'), and considering the economic characteristics of the operations, the Group is of the view that it operates in two segments viz. 'Engines' and 'Lubes'. Lubes segment comprises of a joint venture viz. Valvoline Cummins Private Limited, which is accounted for as per equity method under relevant Ind AS. The CODM evaluates the Group's performance based on an analysis of various parameters. Engine segment comprises of Cummins India Limited and other Group Companies which have been aggregated considering the nature of products, class of customer etc.

Following information is provided to the CODM for Lubes segment for monitoring its performance:

(₹ Crore)

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	(Note 4)	(Unaudited)	(Audited)
Sales				
Engines	3,374.93	2,963.20	2,858.71	11,949.73
Lubes*	1,003.37	921.36	643.16	3,009.10
Total	**4,378.30**	**3,884.56**	**3,501.87**	**14,958.83**
Less: Elimination/Adjustments	1,003.37	921.36	643.16	3,009.10
Net sales	**3,374.93**	**2,963.20**	**2,858.71**	**11,949.73**
Profit before tax				
Engines	741.08	805.19	755.80	2,973.34
Lubes*	122.78	123.33	77.59	301.19
Total	**863.86**	**928.52**	**833.39**	**3,274.53**
Less: Elimination/Adjustments	77.02	76.79	48.72	188.58
Total Profit before tax	**786.84**	**851.73**	**784.67**	**3,085.95**
Profit after tax				
Engines	563.54	602.92	575.03	2,249.14
Lubes*	91.53	93.09	57.74	225.22
Total	**655.07**	**696.01**	**632.77**	**2,474.36**
Less: Elimination/Adjustments	45.77	46.55	28.87	112.61
Total Profit after tax	**609.30**	**649.46**	**603.90**	**2,361.75**

* The above numbers represent full numbers in the Statement of Profit and Loss of Valvoline Cummins Private Limited and are not Group's proportionate share.

4 The amounts pertaining to the quarter ended March 31, 2026 are the balancing amounts between the audited amounts for the year ended March 31, 2026 and unaudited amounts for the nine months ended December 31, 2025.

5 The Government of India, on November 21, 2025, notified the four Labour Codes - Code on Wages, 2019; Industrial Relations Code, 2020; Code on Social Security, 2020; and Occupational Safety, Health and Working Conditions Code, 2020 - subsuming 29 existing labour laws. Consequent to the notification, the Company had assessed the impact and recorded a net expense of ₹ 94.20 crore for the year ended March 31, 2026 (including a reversal of ₹ 32.34 crore in the quarter ended March 31, 2026). As this impact was material, regulatory-driven, and non-recurring, the same was presented under "Exceptional Items" in the consolidated and standalone financial results for the quarter and year ended March 31, 2026. The impact corresponding to joint venture and associate amounting to a net expense of ₹ 8.36 crore for the year ended March 31, 2026 has been reported under "Share of profit of joint venture and associate after tax" in the consolidated financial results. The Company continues to monitor the Central / State Rules and clarifications from the Government on other aspects of the Labour Codes and would provide appropriate accounting effect on the basis of such developments as needed.

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Pune

Cummins India Limited
Pune

For Cummins India Limited

Shveta Arya
Managing Director
DIN: 08540723

Pune
Date: August 5, 2026

Price Waterhouse & Co Chartered Accountants LLP

Review Report

To
The Board of Directors
Cummins India Limited
Cummins India Office Campus, Tower A,
5th Floor, Survey No. 21, Balewadi, Pune 411045

1. We have reviewed the consolidated unaudited financial results of Cummins India Limited (the "Company") and its share of the net profit after tax and total comprehensive income of its joint venture and associate company (refer Note 1 on the Statement) for the quarter ended June 30, 2026 which are included in the accompanying 'Unaudited consolidated financial results for the quarter ended June 30, 2026' (the "Statement"). The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

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LLPIN ACC - 4362
PR
FRN 304026E / E-300009
* Pune *

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Pune – 411 006
T: +91 (20) 69050558

4. The Statement includes the results of the Company and the following entities:

Name of the entity	As at June 30, 2026	
	% Holding	Consolidated as
Cummins Generator Technologies India Private Limited	48.74%	Associate
Valvoline Cummins Private Limited	50%	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009

Pravin

Pravin Rajani
Partner
Membership Number: 127460
UDIN: 26127460ZIHDQJ3473
Place: Pune
Date: August 05, 2026

Price Waterhouse & Co Chartered Accountants LLP

Review Report

To
The Board of Directors
Cummins India Limited
Cummins India Office Campus, Tower A,
5th Floor, Survey No. 21, Balewadi, Pune 411045

1. We have reviewed the unaudited financial results of Cummins India Limited (the "Company") for the quarter ended June 30, 2026, which are included in the accompanying 'Unaudited standalone financial results for the quarter ended June 30, 2026' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009

Pravin

Pravin Rajani
Partner
Membership Number: 127460
UDIN: 26127460STINLA1321
Place: Pune
Date: August 05, 2026

Annexure A

Details pursuant to Regulation 30 of SEBI Listing Regulations read with Schedule III of Listing Regulations and with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No	Details of events that needs to be provided	Information of such event(s)
1	Reason for change viz. ~~appointment,~~ resignation, ~~removal, death or otherwise~~	Resignation as Managing Director, Director and Key Managerial Personnel of the Company.
2	Date of ~~Appointment~~/ Cessation ~~& Terms of appointment~~	With effect from August 31, 2026. Copy of resignation letter is enclosed as Annexure I.
3	Brief profile (in case of Appointment)	Not Applicable.
4	Disclosure of relationship between Directors (in case of appointment of a director)	Not Applicable.

Cummins India Limited
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cumminsindia.com
cil.investors@cummins.com
CIN : L29112PN1962PLC012276

Annexure I

August 05, 2026

To
The Board of Directors,
Cummins India Limited
Cummins India Office Campus,
Balewadi, Pune 411 045

<u>Sub: Resignation from the Board of Cummins India Limited</u>

Dear Directors,

I hereby tender my resignation as Managing Director and Director of Cummins India Limited ("the Company"), with effect from August 31, 2026, to pursue external opportunities.

Consequently, I shall also cease to be a Member of the Stakeholders Relationship Committee, Corporate Social Responsibility and Sustainability Committee and Risk Management Committee of the Board, with effect from August 31, 2026.

I further confirm that there are no reasons other than those stated in this letter for resigning from the Board and Committees of the Company.

I take this opportunity to express my sincere gratitude to my colleagues on the Board and to the Management for their support during my tenure. I wish the Company continued success in all its future endeavours.

Yours faithfully,

Shveta Arya
DIN: 08540723

CC: Members of Nomination and Remuneration Committee