



To,
The Assistant Manager,
National Stock Exchange of India Limited
Listing Department, 'Exchange Plaza', Bandra
Kurla Complex,
Bandra (East),
Mumbai – 400051

To,
The General Manager,
BSE Limited,
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Date: 20 June 2026

Sub: Update on earlier disclosure given on 04 June 2026 with respect to GST intimation

ISIN: Equity: INE094I01018 and Debt: INE094I07049, INE094I07064, INE094I07072, INE094I07080 and INE094I07098.

Ref: NSE Symbol and Series: KOLTEPATIL and EQ

BSE Code and Scrip Code - Equity: 9624 and 532924

BSE Security Code and Security Name – Debt: 974771 and KPDLZC33

BSE Security Code and Security Name – Debt: 975276 and KPDL221223

BSE Security Code and Security Name – Debt: 976030 and 0KPDL34

BSE Security Code and Security Name – Debt: 977231 and KPDL161025

BSE Security Code and Security Name – Debt: 977351 and 0KPDL35

Dear Sir/Madam,

Pursuant of Regulation 30, 51 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para B, Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and read with master circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 updated on 30 January 2026, we hereby inform that we have received Show Cause Notices under Section 74(1) of CGST/MGST Act, 2017 from the Office of the Assistant Commissioner of State Tax Jurisdiction, Mumbai, Maharashtra.

These Show Cause Notices pertain to matters for which intimations under Section 74/74A of CGST/MGST Act, 2017 had already been received from the GST authorities and the Company had intimated to the stock exchanges on 04 June 2026.

In respect of the captioned matter, we the undersigned, state and declare that the information and details provided in Form A, in compliance with Regulation 30 (13) of SEBI Listing Regulations, is true, correct and complete to the best of our knowledge and belief.

This is for your information and record.

Thanking you,

For Kolte-Patil Developers Limited

Vinod Patil
Company Secretary and Compliance Officer
Membership No. A13258

KOLTE-PATIL DEVELOPERS LTD.

CIN: L45200PN1991PLC129428

Pune Regd. Office: 8th Floor, City Bay, CTS NO. 14 (P), 17 Boat Club Road, Pune-411 001, Maharashtra, India

Tel.: +91 20 6742 9200 / 6742 9201

Bangalore Office: 121, The Estate Building, 10th floor, Dickenson Road, Bangalore 560042, India. Tel.: 080- 4662 4444 / 2224 3135/ 2224 2803

Web.: www.koltepatil.com Email id: vinod.patil@koltepatil.com

Form A

Disclosure by Kolte-Patil Developers Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority)

Sr. No.	Particulars	Details
1	Name of the listed entity	Kolte-Patil Developers Limited
2	Type of communication received	Show cause notices received under Section 74(1) of CGST/MGST Act 2017 for the ascertainment of total GST liability of Rs. 103,81,78,300/- (Rupees One Hundred Three Crores Eighty One Lakhs Seventy Eight Thousand Three Hundred only) [including interest and penalties]
3	Date of receipt of communication	19 June 2026
4	Authority from whom communication received	Assistant Commissioner of State Tax, Jurisdiction, Mumbai, Maharashtra
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	<p>The Company has received show cause notice under the CGST Act in respect of GST liability for the</p> <ul style="list-style-type: none"> (i) Purchase of TDR; (ii) Construction services provided to society members under the redevelopment projects; (iii) Development rights procured from the society members in lieu of the construction services under the redevelopment projects. <p>Earlier, the Company had received intimation under Section 74/74A of CGST/MGST Act, 2017 on 04 June 2026 for this same matter. This intimations were communicated to the Stock Exchanges on 04 June 2026.</p> <p>Now, upon receipt of Show Cause Notice, amount of penalty has been increased and the incremental penalty is of Rs. 39,40,27,864/- (Rupees Thirty Nine Crores Forty Lakhs Twenty Seven Thousand Eight Hundred Sixty Four only).</p>
6	Period for which communication would be applicable, if stated	Financial years from 01-04-2020 to 31-03-2026

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Sr. No.	Particulars	Details
7	Expected financial implications on the listed company, if any	Based on Company's assessment, the aforesaid demand is not maintainable, and the Company is evaluating all possible legal options. The Company does not envisage any relevant impact on financials, operations or other activities of the Company.
8	Quantum of Claim, if any	Rs. 103,81,78,300/- (Rupees One Hundred Three Crores Eighty One Lakhs Seventy Eight Thousand Three Hundred only) [including interest and penalties]
9	Details of any aberrations/non-compliances identified by the authority in the communication	The Company has received the Show Cause Notices from the aforesaid GST authority for ascertainment of tax liability on the TDR purchased, Construction services to society members under the redevelopment projects and acquisition of development rights from the society members under the redevelopment projects.
10	Details of any penalty or restriction or sanction imposed pursuant to the communication	Penalty of Rs. 46,35,62,192/- (Rupees Forty Six Crores Thirty Five Lakhs Sixty Two Thousand One Hundred Ninety Two only).
11	Action(s) taken by listed company with respect to the communication	<p>The Company, based on its preliminary assessment, believes that levy of GST along with interest and penalty is wholly erroneous and not sustainable in the eyes of law and without appreciating the facts of our case and hence it is arbitrary, unjustified and unsustainable in law.</p> <p>The Company has reasonable grounds to defend its position in the said matter and it will take appropriate legal action within the permissible timelines.</p>
12	Any other relevant information	Not Applicable.

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