

NATIONAL COMPANY LAW TRIBUNAL
CHANDIGARH BENCH (COURT – II)
(SPECIAL BENCH)

Item No.118

IA(I.B.C)/1440 (CH)2025, CONT.A. (IBC)/7(CH)2025

In

CP(IB) No. 02/Chd/Chd/2018

(Admitted)

IN THE MATTER OF:

Allahabad Bank

...

Petitioner

Versus

Vardhman Chemtech Ltd.

...

Respondent

Under Section: 7 of the IBC, 2016 & 425 CA 2013 r/w 12

Rule: 11 of the NCLT Rules, 2016

Order delivered on 25.05.2026

CORAM:

**SHRI. SHISHIR AGARWAL,
HON'BLE MEMBER (T)**

**SHRI. MAHENDRA KHANDELWAL,
HON'BLE MEMBER (J)**

PRESENT:-

For the Applicant in : None
IA(I.B.C)/1440 (CH)2025
CONT.A. (IBC)/7(CH)2025

For the Respondent in : Mr. Surjeet Bhadu, Senior Advocate
IA(I.B.C)/1440 (CH)2025 along with Ms. Sanya Thakur Adv.
CONT.A. (IBC)/7(CH)2025

ORDER

None appears on behalf of the Applicant at the time of hearing of the matter.

Ld. Senior Counsel on behalf of the Respondent is present and submitted that against the order passed 11.06.2025 by this Adjudicating Authority, an appeal has been filed before the Hon'ble NCLAT and the Hon'ble NCLAT has granted stay on the operation of the said order.

In the interest of justice, list the matter before the Regular Bench on **04.08.2026.**

Sd/-
(SHISHIR AGARWAL)
MEMBER (TECHNICAL)

Sd/-
(MAHENDRA KHANDELWAL)
MEMBER (JUDICIAL)