



ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonepat-131 001, (Haryana) India.

Corporate Identity Number L35923HR1950PLC001614

14th May 2026

To,

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400051

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

NSE Symbol: ATLASCYCLE

Scrip Code: 505029

Sub: Outcome of Board Meeting held on 14th May 2026

Dear Sir/Madam,

This is to inform you that The Board of Directors of the Company at its meeting held today, has inter alia approved the Audited Financial Results of the Company for the quarter and financial year ended 31st March 2026.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the said Financial Results together with Auditors' Reports of the Statutory Auditors on the above Results are enclosed as **Annexure -I**.

The aforesaid Financial Results can also be accessed on the website of the Company at www.atlasbicycles.com

Further, this is to confirm that the Company is not a Large Corporate.

The meeting commenced at 11:00 a.m. and concluded at 12:50 p.m.

Kindly take the same in your records and oblige.

Thanking you,

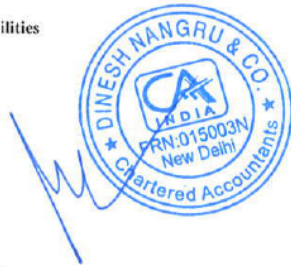
For Atlas Cycles (Haryana) Limited

Rashpal Singh
Company Secretary & Compliance Officer

ATLAS CYCLES (HARYANA) LIMITED
STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 31.03.2026

(Amount in Rs In Lakhs)

Particulars	As at 31.03.2026 Audited	As at 31.03.2025 Audited
ASSETS		
(1) Non - current assets		
(a) Property, plant and equipment	42,300.15	42,460.63
(b) Capital work-in-progress		
(c) Financial assets		
Investments	0.79	0.79
Other financial assets		
(d) Deferred tax assets (net)	2,709.01	2,709.01
(e) Other non - current assets	331.40	331.40
Total non - current assets	45,341.35	45,501.83
(2) Current assets		
(a) Inventories	206.03	201.11
(b) Financial assets		
Investments		
Trade receivables	317.54	317.54
Cash and cash equivalents	277.52	81.94
Bank balance other than cash and cash equivalent		
Loans	1,411.41	1,413.76
Other financial assets	100.46	100.46
(d) Other current assets	609.26	265.78
Total current assets	2,922.22	2,380.59
TOTAL ASSETS	48,263.57	47,882.42
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	325.19	325.19
(b) Other equity	37,626.08	38,429.71
Inter unit balances		
Total Equity	37,951.27	38,754.90
LIABILITIES		
(1) Non - current liabilities		
(a) Financial liabilities		
Borrowings	900.00	900.00
Other financial liabilities	4,045.90	1,765.90
(b) Provisions	29.88	29.88
Total non - current liabilities	4,975.78	2,695.78
(2) Current liabilities		
(a) Financial liabilities		
Borrowings		
Trade Payables	4,526.37	5,103.73
Other financial liabilities		
(b) Other Current Liabilities	235.11	281.68
(c) Provisions	575.04	1,046.33
(d) Current Tax Liabilities		
Total current liabilities	5,336.52	6,431.74
Total Equity & Liabilities	48,263.57	47,882.42



ON BEHALF OF THE BOARD
For ATLAS CYCLES (HARYANA) LTD.
I-D Chugh (DIRECTOR) Kartik Roop Rai (DIRECTOR)



Place: Delhi
Date: 14.05.2026

Din 00073257

Din 06789287

ATLAS CYCLES (HARYANA) LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2026

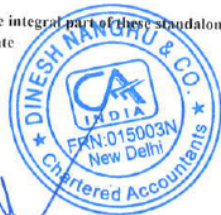
(In lakh)

Particulars	Year ended 31.03.2025	Year ended 31.03.2026
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before exceptional items and tax as per statement of profit and loss	(803.62)	951.26
Adjustments for:		
Depreciation & Amortisation	152.82	175.93
(Gain)/Loss on disposal of property, plant & equipment		(63.19)
Profit on Sale of Current Investments		0.00
Provision for Bad Debts	25.48	0.00
Liability / Provisions no longer required written back	(7.82)	0.00
Interest Income	0.00	(2.44)
Finance costs	1.31	11.81
Operating Profit before Working Capital Changes	(631.83)	1073.37
Working capital adjustments:		
Decrease/ (Increase) in trade and other receivables	(25.48)	(50.55)
Decrease/ (Increase) in Inventories	(4.92)	181.69
Decrease/ (Increase) in Other Non Current Financial Assets		0.00
Decrease/ (Increase) in Other Non Current Assets		7.40
Decrease/ (Increase) in Current Loans	2.35	3.48
Decrease/ (Increase) in Other Current Assets	(343.48)	(5.79)
Decrease/ (Increase) in Other Current Financial Assets		2.26
Decrease/ (Increase) in Bank Balances other than cash equivalents		16.80
Increase/ (decrease) Other Non-Current Financial Liabilities	2280.00	954.72
Increase/ (decrease) in Non Current Provisions		0.00
Increase/ (decrease) in trade and other payables	(569.53)	(1077.94)
Increase/ (decrease) in Other Financial Liabilities		0.00
Increase/ (decrease) in Other Current Liabilities	(46.58)	(21.35)
Increase/ (decrease) in Provisions	(471.29)	(1139.14)
Income - tax paid	189.24	(55.05)
Net cash flows generated from (used in) operating activities after exceptional items	189.24	(64.98)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment, including CWIP and capital advances	(1.04)	(19.91)
Sale, plant & equipment, including CWIP and capital advances	8.70	149.42
Sale/(Purchase) of Investment/Provision for investment		0.00
Interest Received		2.44
Net cash flows generated from (used in) investing activities	7.66	131.95
CASH FLOW FROM FINANCING ACTIVITIES		
Net Proceeds from Short term Borrowings	0.00	0.00
Net Proceeds from Long term Borrowings	0.00	0.00
Interest Paid	(1.31)	(11.81)
Net cash flows generated from (used in) financing activities	(1.31)	(11.81)
Net increase (decrease) in cash and cash equivalents	195.59	55.16
Net foreign exchange difference		
Cash and cash equivalents at the beginning of the year	81.94	26.78
Cash and cash equivalents at year end	277.53	81.94
Components of cash and cash equivalent as at		
Cash in hand	0.07	0.07
Balances with banks:		
- Current Account (Scheduled Bank)		
- On Deposits with Original maturity of less than 3 months	277.45	81.86
- Unpaid Dividend Account(HDFC Bank)	0.00	0.00
Cash and cash equivalents as per note 12	277.52	81.94

The Cash flow statement has been prepared under the Indirect method as set out in Indian Accounting Standard(Ind As 7) statement of Cash flows.

The accompanying notes are integral part of these standalone financial statements
As per our report of even date

PLACE: Delhi
DATE: 14.05.26



On behalf of the Board
For Atlas Cycles (Haryana) Limited
Kartik Roop Rai
Kartik Roop Rai
DIRECTOR
Din 06789287



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULT OF ATLAS CYCLES (HARYANA) LIMITED FOR THE QUATER ENDED AND YEAR TO DATE MARCH 31 2026 PURSUANT TO THE REQUIREMENT OF REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015

To
Board of Directors of Atlas Cycles (Haryana) Limited

OPINION

We have audited the accompanying statement of standalone Ind AS financial result of **Atlas Cycles (Haryana) Limited** ("the Company"), for the quarter ending 31st March, 2026 and year ended 31st March, 2026 ("the statement") being submitted by the company pursuant to the requirement Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanation gives to us, these quarterly financial results as well as the year to date results:

- i. Is presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/20216 Dated 5th July 2016: and
- ii. Gives a true and fair view in conformity with the aforesaid India Accounting Standard (Ind AS) and other accounting principles generally accepted in India of the Standalone net loss and total comprehensive income and other financial information of the company for the quarter ended 31st March 2026 and year ended 31st March, 2026.

BASIS OF OPINION

We conducted our audit in accordance with the standard on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depends on the auditor's judgement including the assessment of the risk of material misstatement of the statement, whether due to fraud or error. In making those risk assessments the auditor considers internal control relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the reasonableness of the accounting estimates made by the Management as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate a basis for our audit opinion.

MANAGEMENT RESPONSIBILITES FOR THE STANDALONE FINANCIAL RESULTS

This statement, which is the responsibility of the Company's Management, has been Complied from the related standalone financial statements which has been prepared in accordance with the India Accounting Standards (Ind AS) Prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such standalone Ind AS financial Statements.



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANALONE FINANCIAL RESULT OF ATLAS CYCLES (HARYANA) LIMITED FOR THE QUATER ENDED MARCH 31 2026 PURSUANT TO THE REQUIREMENT OF REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 (continued)

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL RESULTS

Our responsibility is to express an opinion on these Annual Financial Results based on our audit of annual financial statement which have been prepared in accordance with the recognition and measurement principles laid down in the companies (Indian Accounting Standard) Rules, 2015 as per Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (LODR) Listing Regulations.

Basis of Modified Conclusion

1. The company has not provided for the interest on overdue outstanding payment of creditors including MSMEs and on suits filed by creditors in different courts. Exact quantum of liability is not ascertainable in absence of reconciliations with suppliers and balance confirmations by suppliers
2. The company has defaulted in repayment of Inter Corporate Loan within stipulated time as per the agreed terms. Further, the company has not provided for interest liability on the same for the period ended 31.03.2026, The company has understated losses to the tune of Rs. 99,00,000/-

Based on our review conducted as above, except for the matters described in "Basis of Modified Opinion" paragraph above impact whereof, if any, not ascertainable presently, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosed, or that it contains any material misstatement.

Other Matter

The Statement includes the results for the Quarter ended 31st March 2026, being the balancing figure between the audited figures in respect of the full Financial Year ended 31st March 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

for Dinesh Nangru & Co.

Chartered Accountants

Firm Registration Number: 015003N

Dinesh Nangru

Partner

Membership Number: 094779

UDIN: 26094779SCFQ1H7002

Place: Delhi

Date: 14/05/2026





ATLAS CYCLES (HARYANA) LIMITED

Registered Office: Atlas Road, Industrial Area, Sonapat-131001 (Haryana)
Website : www.atlasbicycles.com, E-mail : companysecretary@atlascycles.co.in

CIN : L35923HR1950PLC001614

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted

Along-with Annual Audited Financial Results - (Standalone)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026 (See Regulation 33 of the SEBI (LODR) Regulations, 2015]

I	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (In Lacs)	Adjusted Figures (audited figures after adjusting for qualifications) (In Lacs)
	1	Turnover/Total income	715.30	715.30
	2	Total Expenditure	1518.92	1640.75
	3	Net Profit/(Loss)	(803.62)	(925.45)
	4	Earnings Per Share (Rs.)	(12.36)	(14.23)
	5	Total Assets	48263.57	48263.57
	6	Total Liabilities	10312.30	10434.13
	7	Net Worth	37951.27	37829.44
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-

Audit Qualification (each audit qualification separately):

A. Details of Audit Qualification:

1. The company has not provided for the interest on overdue outstanding payment of creditors including MSMEs and on suits filed by creditors in different courts. Exact quantum of liability is not ascertainable in absence of reconciliations with suppliers and balance confirmations by suppliers; however, the company has disclosed in contingent liability regarding claims of interest filed by creditors in different courts.
2. **Type of Audit Qualification:** Qualified Opinion
3. **Frequency of qualification:** Sixth time

LEADING PRODUCER & EXPORTER OF QUALITY BICYCLES

	<p>4. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</p> <p>The company has not provided for the interest on overdue outstanding payment of creditors including MSMEs and on suits filed by creditors in different courts as the management is confident of settlement of all outstanding dues with the vendors without payment of any interest as has already been done in the past in settlement of all IBC & other cases with the creditors. However, the company has disclosed in contingent liability regarding claims of interest filed by creditors in different courts</p> <p>5. For Audit Qualification(s) where the impact is not quantified by the auditor:</p> <p>i. Management's estimation on the impact of audit qualification: N.A</p> <p>ii. If management is unable to estimate the impact, reasons for the same: N.A</p> <p>iii. Auditors' Comments on (I) or (II) above: N.A</p>
	<p>B. Details of Audit Qualification:</p> <p>1. The company has not provided for deferred tax Liability/ Deferred tax asset during the year 2025-26.</p> <p>2. Type of Audit Qualification: Qualified Opinion</p> <p>3. Frequency of qualification: Sixth time</p> <p>4. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</p> <p>Due to uncertainty of future profits, deferred tax asset has not been provided for.</p> <p>5. For Audit Qualification(s) where the impact is not quantified by the auditor:</p> <p>i. Management's estimation on the impact of audit qualification: N.A</p> <p>ii. If management is unable to estimate the impact, reasons for the same: N.A</p> <p>iii. Auditors' Comments on (I) or (II) above: N.A</p>

C. Details of Audit Qualification:

1. The company has defaulted in repayment of Inter Corporate Loan within stipulated time as per the agreed terms. Further, the company has not recognized interest expense on the borrowings of the company. The accumulated interest not provided as on 31st March 2026 is Rs. 5,94,00,000/- (including Rs. 99,00,000/- for the financial years 2024-25, Rs. 99,00,000/- for the financial years 2023-24, Rs. 99,00,000/- for the financial years 2022-23, Rs. 99,00,000/- 2021-22 and Rs. 99,00,000/- 2020-21, calculated at simple interest rate) which is not in accordance with the requirement of IND- AS 23; Borrowing Cost. The company has understated losses to the tune of Rs. 99,00,000/- for FY 2025-26

2. **Type of Audit Qualification:** Qualified Opinion

3. **Frequency of qualification:** Sixth time

4. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:**

Qualification is self-explanatory.

5. **For Audit Qualification(s) where the impact is not quantified by the auditor:**

i. Management's estimation on the impact of audit qualification:
N.A

ii. If management is unable to estimate the impact, reasons for the same: N.A



iii. Auditors' Comments on (I) or (II) above: N.A


D. Details of Audit Qualification:

1. The company has not provided for Statutory Audit fee during the financial year 2025-26, hence understated losses to the tune of Rs. 22,83,300/-. The accumulated Statutory Audit fee not provided as on 31st March 2026 is Rs. 1,61,66,600/- (including Rs. 22,83,300/- for the financial years 2024-25, Rs. 29,00,000/- for the financial years 2023-24, Rs. 29,00,000/- for the financial years 2022-23, Rs. 29,00,000/- for the financial years 2021-22 and Rs. 29,00,000/- 2020-21).

2. **Type of Audit Qualification:** Qualified Opinion

3. **Frequency of qualification:** Sixth time

	<p>4. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</p> <p>Audit fee expenses will be booked on cash basis.</p> <p>5. For Audit Qualification(s) where the impact is not quantified by the auditor:</p> <p>i. Management's estimation on the impact of audit qualification: N.A</p> <p>ii. If management is unable to estimate the impact, reasons for the same: N.A</p> <p>iii. Auditors' Comments on (I) or (II) above: N.A</p>
	<p>E. Details of Audit Qualification:</p> <p>1. The company has neither exported goods nor disclosed advance against export sales as per FEMA regulations amounting Rs. 48,93,640/-.</p> <p>2. Type of Audit Qualification: Qualified Opinion</p> <p>3. Frequency of qualification: Fifth time</p> <p>4. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</p> <p>These amounts are very old and unreconciled balances with buyers and reconciliations are pending.</p> <p>5. For Audit Qualification(s) where the impact is not quantified by the auditor:</p> <p>i. Management's estimation on the impact of audit qualification: N.A</p> <p>ii. If management is unable to estimate the impact, reasons for the same: N.A</p> <p>iii. Auditors' Comments on (I) or (II) above: N.A</p>
III	<p>Signatories:</p> <p>•  CEO</p> 

- CFO 
- Audit Committee Chairman 
- Statutory Auditor 



Place: Delhi
Date: 14th May 2026