L.T. ELEVATOR LIMITED
CIN: L31909WB2008PLC128871
(Formerly Known as L.T. Elevator Private Limited)

Corporate & Registered Office:
Capricorn Nest, 3 Gobinda Auddy Road,
P.O.: Alipore Kolkata – 700027, West Bengal India
Phone: 033-2448-0447
Email: Info@ltelevator.com / Web: www.ltelevator.com

L.T. ELEVATOR®

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower, Dalal Street,
Fort, Mumbai- 400 001.

Date: 13th August, 2026

Dear Sir/Madam,

Sub: Outcome of Board Meeting in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Scrip Code: 544518 (L. T. ELEVATOR LIMITED)

With reference to the captioned subject and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby want to inform you that the Board of Directors of the Company in their meeting held today, i.e. Thursday, August 13, 2026 at the registered office of company at 05:00 pm and concluded at 09:30 pm, inter alia has;

1. **DISCONTINUATION OF THE PROPOSED MERGER OF RICARDO ELEVATORS PRIVATE LIMITED.**

   The Board considered the matter relating to the proposed merger/amalgamation of Ricardo Elevators Private Limited ("Ricardo") with L. T. Elevator Limited ("Company"), pursuant to the binding Term Sheet entered into between the Company and Ricardo and as communicated by the Company vide its earlier intimation dated January 09, 2026.

   The Company, upon further evaluation of the proposed transaction, has decided to discontinue the proposed merger with Ricardo Elevators Private Limited. The proposed merger involves various regulatory and statutory processes and approvals, which may require additional time for completion. In order to expedite the implementation of the proposed transaction and achieve the intended strategic objectives in a timely and efficient manner, the Board of Directors has decided to pursue an alternative transaction structure by way of acquisition of 100% equity shareholding of Ricardo Elevators Private Limited, subject to the receipt of applicable approvals.

   The revised transaction structure is intended to provide greater flexibility and efficiency in implementation, while enabling the Company to obtain complete ownership and control of Ricardo Elevators Private Limited. The change in transaction structure does not alter the Company's underlying strategic intent with respect to the proposed investment in the target company.

   Accordingly, the Board approved the discontinuation of the proposed merger and cancellation of the binding Term Sheet entered into between the Company and Ricardo.

2. **Approved the Execution of the Share Purchase Agreement for the acquisition of 100% of the issued, subscribed and paid-up equity share capital of Ricardo Elevators Private Limited ("Ricardo") from its existing shareholders, on a fully diluted basis through Share Swap basis.**

3. **Considered and approved the consequential preferential issue of equity shares for consideration other than cash, pursuant to the proposed acquisition of Ricardo Elevators Private Limited by way of a share swap:**

   To issue, offer and allot upto 4,61,000 (Four Lakh Sixty-One Thousand) Equity Shares of the face value of Rs. 10/- (Rupees Ten Only) each of the company through preferential basis as per following:

Subject to the approval of the Members of the Company and such other regulatory and statutory authorities as may be required, the Board of Directors approved the proposal for acquisition of 100% of the issued, subscribed and paid-up share capital of Ricardo Elevators Private Limited ("Ricardo") by way of a share swap.

Accordingly, towards discharge of the purchase consideration payable for the proposed acquisition, the Board approved the issue, offer and allotment, on a preferential basis, for consideration other than cash, in one or more tranches, of up to 4,61,000 (Four Lakh Sixty-One Thousand) fully paid-up Equity Shares of the Company, having a face value of Rs. 10/- (Rupees Ten Only) each, at an issue price of Rs. 281.86/- (Rupees Two Hundred Eighty-One and Eighty-Six Paise Only) per Equity Share, including a securities premium of Rs. 271.86/- (Rupees Two Hundred Seventy-One and Eighty-Six Paise Only) per Equity Share, to the shareholders of Ricardo, in accordance with the approved Share Swap Ratio.

The aggregate consideration for the proposed preferential issue shall be up to Rs. 12,99,37,460/- (Rupees Twelve Crore Ninety-Nine Lakh Thirty-Seven Thousand Four Hundred Sixty Only), which shall be discharged by way of consideration other than cash, against the transfer of the entire issued, subscribed and paid-up share capital of Ricardo to the Company.

The proposed preferential issue shall be undertaken in compliance with the provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and other applicable laws, rules and regulations, each as amended from time to time, and on such terms and conditions as may be determined by the Board of Directors in its absolute discretion, in accordance with applicable laws and subject to the requisite approvals.

4. **Considered and determined Monday, August 10, 2026 as Relevant Date, being the date thirty days prior to the date on which the meeting of shareholders is held to consider the proposed preferential issue pursuant to the provisions of Regulation 161 of ICDR Regulations.**

5. **To Authorized the Board to Borrow Money Pursuant to Section 180(1)(C).**

6. **Appointed M/s. A. Singhi & Co, Chartered Accountants as an Internal Auditor of the Company for the FY 2026-27.**

7. **Appointed M/s Himanshu SK Gupta & Associates, Practicing Company Secretaries, Ahmedabad as Secretarial Auditor of the Company for the FY 2026-27.**

8. **Considered and approved Board's Report along with all the annexure including Management Discussion and Analysis Report for the Financial Year 2025-2026.**

9. **Considered and approved that the 18th AGM of the company will be held on Wednesday, 09th September, 2026 at 02:00 PM through Video/Audio Conferencing.**

10. **Considered and approved Friday, August 14, 2026 as the cut-off date for determining shareholders of the company for dispatch of Notice for the 18th Annual General Meeting of the company.**

11. **Considered and approved Wednesday, September 02, 2026 as the cut-off date for determination of shareholders eligible for e-voting and to attend 18th AGM of the company. The period of e-voting shall commence on Saturday, September 05, 2026 at 9:00 a.m. and ends on Tuesday, September 08, 2026 at 5:00 p.m.**

12. **Appointed FCS Himanshu Surendrakumar Gupta of M/s. Himanshu S K Gupta and Associates, Ahmedabad having (ICSI M. No.- F12183 and CP No.- 22596) as scrutinizer of the company for the remote e-voting at ensuing 18th AGM of the company.**

13. **Approved the Notice of the 18th AGM of the company.**

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14. **Approved the 18th Annual Report of the company.**

Further, the detailed disclosure as required under Regulation 30 and Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 enclosed as **Annexure-A to D.**

You are requested to kindly take the same on record and do the needful.

Thanking You,

FOR, L. T. ELEVATOR LIMITED

Arvind Gupta
Digitally signed by Arvind Gupta
Date: 2026.08.13 21:32:06 +05'30'

ARVIND GUPTA
MANAGING DIRECTOR
(DIN: 00253202)

Date: 13th August, 2026
Place: Kolkata

Enclosed: As Above

Annexure- A

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name(s) of parties with whom the agreement is entered;	L. T. Elevator Limited has executed a Share Purchase Agreement with Ricardo Elevators Private Limited; a company incorporated under the companies act, 2013 and the existing shareholders of Ricardo Elevators Private Limited.
Purpose of entering into the agreement;	The Acquisition is intended to strengthen LT's strategic position by establishing and expanding a Business-to-Consumer (B2C) business model with pan-India distribution capability, under which customer orders generated through the B2C network shall be fulfilled by LT in accordance with a mutually agreed commercial and operational framework.
Shareholding, if any, in the entity with whom the agreement is executed;	Prior to execution of the Agreement, the Company did not hold any shares in Ricardo Elevators Private Limited.
Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Under the Agreement, the Company proposes to acquire 50,000 equity shares, representing 100.00% of the issued and paid-up share capital of Ricardo. The consideration is proposed to be discharged through a share swap to the Sellers. The Sellers will receive equity shares of L. T. Elevator Limited, subject to fulfilment of the agreed conditions precedent and receipt of applicable regulatory approvals. Upon completion of the transaction, Ricardo. will become a Wholly owned subsidiary of the Company. The Agreement also contains customary representations, warranties, indemnities and other standard commercial terms. The Agreement provides for certain special rights, including the right to nominate and appoint nominee director(s) on the Board of Directors of Ricardo, contractual lock-in restrictions on the Consideration Shares, and continuation condition for key employees of Ricardo in accordance with the terms of the Agreement and applicable laws.
Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	The promoters, promoter group and group companies of the Company do not have any direct or indirect interest in the target entity.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No. The proposed transaction is not a related party transaction.
In case of issuance of shares to the parties, details of issue price, class of shares issued;	The consideration for proposed acquisition will be discharged through the issue and allotment of fully paid-up equity shares of L. T. Elevator Limited to the Sellers on a preferential basis. The proposed equity shares issued in accordance with the Swap Ratio determined pursuant to the valuation undertaken for the transaction and subject to the pricing requirements under Chapter V of the SEBI

	ICDR Regulations and receipt of the requisite corporate, stock exchange and regulatory approvals.
Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Upon completion of the proposed transaction, Ricardo will become a wholly owned subsidiary of L. T. Elevator Limited. The Agreement provides for the reconstitution of the Board of Directors of Ricardo, including the right to nominate and appoint nominee director(s) on the Board of Directors. The Consideration Shares proposed to be issued to the Sellers will be subject to the applicable statutory and contractual lock-in requirements. The Agreement also contains customary provisions relating to representations and warranties, indemnities, confidentiality, conditions to completion and other customary terms.
In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s)	Not Applicable

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Annexure B

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name of the target entity, details in brief such as size, turnover etc.	Ricardo Elevators Private Limited ("Ricardo"), a company incorporated under the Companies Act, 2013, having its registered office in Hyderabad, Telangana, India, is engaged in the business of assembly, purchase, sale, import and export of elevators, lift systems, spare parts and related accessories for residential, commercial, industrial and institutional use. Its operations include sourcing elevator systems and components domestically and internationally, customising elevators to customer requirements, and trading complete elevator solutions and replacement parts. The paid-up share capital of the company is Rs. 5,00,000.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The proposed acquisition of 100.00% of the issued and paid-up share capital of Ricardo. does not constitute a related party transaction. The promoters, promoter group and group companies of the Company do not have any direct or indirect interest in the target entity.
Industry to which the entity being acquired belongs	Engineering and Industrial Equipment – Elevators and Lift Systems
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	**Objective:** The proposed acquisition is intended to strengthen the strategic position of L. T. Elevator Limited by establishing and expanding a Business-to-Consumer (B2C) business model with pan-India distribution capability. Under the proposed business model, customer orders generated through the B2C network are proposed to be fulfilled by L. T. Elevator Limited in accordance with a mutually agreed commercial and operational framework. **Impact:** Upon completion of the acquisition, Ricardo will become a Wholly owned subsidiary of the Company.
Brief details of any governmental or regulatory approvals required for the acquisition	The acquisition is subject to fulfilment of the conditions precedent, including obtaining the requisite corporate approvals and other approvals, consents and regulatory clearances as may be required under applicable laws.
Indicative time period for completion of the acquisition	The acquisition is expected to be completed within a period of 120 days, subject to fulfilment of the conditions precedent.
Consideration- whether cash consideration or share swap or any other form and details of the same	Consideration other than cash, by way of swap of Equity Shares.
Cost of acquisition and/or the price at which the shares are acquired	Acquisition of 50,000 equity shares of Ricardo, against which the consideration shall be discharged through the issue and allotment of 4,61,000 Equity Shares of L. T. Elevator Limited through share swap basis.
Percentage of shareholding/ control acquired and / or number of shares acquired	50,000 equity shares, representing 100.00% of the issued and paid-up share capital of Ricardo.

Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Ricardo was incorporated on May 27, 2024 under the Companies Act, 2013 and has its registered office in Hyderabad, Telangana, India. Ricardo is engaged in the assembly, purchase, sale, import and export of elevators, lift systems, spare parts and related accessories for residential, commercial, industrial and institutional applications. Its business also includes sourcing elevator systems and components and providing customised elevator solutions based on customer requirements. Ricardo has its presence in India. As per the financial statements, the Company's turnover stood at Rs. 4.04 crores for FY 2025 and Rs. 12.08 crores for FY 2026.

<table>
<tr><td>Type of securities proposed to be issued</td><td>Equity Shares of Rs. 10/- each</td></tr>
<tr><td>Type of issuance</td><td>Preferential Issue of Equity Shares in accordance with the SEBI (ICDR) Regulations, 2018 read with the Companies Act, 2013, and rules made there under.</td></tr>
<tr><td>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)</td><td>Up to 4,61,000 (Four Lakh Sixty-One Thousand) Equity Shares of the Company having a face value of Rs.10/- (Rupees Ten Only) each, at an issue price of Rs.281.86/- (Rupees Two Hundred Eighty-One and Eighty-Six Paise Only) per Equity Share, which shall not be less than the price determined in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, for a total consideration of up to Rs. 12,99,37,460/- (Rupees Twelve Crore Ninety-Nine Lakh Thirty-Seven Thousand Four Hundred Sixty Only), through share swap of Equity Shares of the Company.</td></tr>
<tr><td>Names of the investors</td><td><table>
<tr><th>Name of Proposed Investors</th><th>Maximum Number of equity shares to be offered (No.)</th></tr>
<tr><td>Muralidharan Akshaya</td><td>46,100</td></tr>
<tr><td>Chandrakala Kallepelli</td><td>1,84,400</td></tr>
<tr><td>Prathyusha Peddeham</td><td>46,100</td></tr>
<tr><td>Deepika Hemnani</td><td>1,84,400</td></tr>
<tr><td>Total</td><td>4,61,000</td></tr>
</table></td></tr>
<tr><td>The outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors</td><td>*Outcome of Subscription mentioned in the table below

Issue price: Rs. 281.86/- (Rupees Two Hundred Eighty-One and Eighty-Six Paise Only) per equity share, which is not less than the price determined in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Number of Investors: Four</td></tr>
</table>

in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	NA
any cancellation or termination of proposal for issuance of securities including reasons thereof	NA
Lock In	The equity shares shall be subject to 'lock-in' as prescribed under the applicable provisions of the SEBI ICDR Regulations. In addition, pursuant to the Agreement, the Consideration Shares are subject to contractual lock-in restrictions as well.

Outcome of Subscription

Name	Pre-Preferential Shareholding		Post-Preferential Shareholding		Post-Preferential Shareholding (Diluted Basis)	
	No.	%	No.	%	No.	%
Muralidharan Akshaya	0	0	46,100	0.21	46,100	0.21
Chandrakala Kallepelli	0	0	1,84,400	0.85	1,84,400	0.83
Prathyusha Peddeham	0	0	46,100	0.21	46,100	0.21
Deepika Hemnani	0	0	1,84,400	0.85	1,84,400	0.83

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Annexure-C

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations andDisclosure Requirements) Regulations, 2015.

Name:	M/s A. Singhi & Co
Reason for change viz. appointment,resignation, removal, death or otherwise	Appointment of M/s A. Singhi & Co, Chartered Accountants as an Internal Auditor of the Company.
Date of appointment/cessation (asapplicable) & term of appointment	The Board at its meeting held on August 13, 2026, approved the appointment of A. Singhi & Co, Chartered Accountants, as internal Auditors, for the FY 2026-27.
Brief profile	M/s. A. Singhi & Co. is a firm of Chartered Accountants established in 1987 and providing audit, assurance, taxation, regulatory, and advisory services. Founded by the late Shri Anil Singhi, the firm has evolved into a multi-disciplinary professional services firm with a team of over 70 professionals. With more than three decades of experience, the firm possesses expertise in advising businesses on regulatory compliance, corporate matters, restructuring, and capital markets transactions.
Disclosure of relationships betweendirectors	No Relation

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Annexure-D

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations andDisclosure Requirements) Regulations, 2015.

Name:	M/s. Himanshu S K Gupta & Associates
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Himanshu SK Gupta & Associates, Practicing Company Secretaries, as Secretarial Auditor of the Company.
Date of appointment/cessation (as applicable) & term of appointment	The Board at its meeting held on August 13, 2026, approved the appointment of Himanshu SK Gupta & Associates, as Secretarial Auditor, for the FY 2026-27.
Brief profile	M/s. Himanshu SK Gupta & Associates is a peer reviewed firm of Practicing Company Secretaries offering comprehensive corporate advisory and compliance solutions. The firm specializes in Secretarial Audits, Corporate Law advisory, SEBI and Listing Regulations compliance, Public Issue–related services, Due Diligence, and Corporate Restructuring. It also provides expertise in capital market transactions, including IPOs, FPOs, Rights Issues, Preferential Issues etc. The firm's service capabilities span drafting of corporate and legal documentations, and representation before regulatory authorities such as SEBI, Stock Exchanges, and the Securities Appellate Tribunal (SAT).
Disclosure of relationships between directors	No Relation