



VIKRAN ENGINEERING LIMITED

(Formerly Known as VIKRAN ENGINEERING & EXIM PRIVATE LIMITED)

Date: 22nd May 2026

To, The General Manager Department of Corporate Services, BSE Limited Phiroze Jee Jee Bhoy Tower Dalal Street, Fort Mumbai - 400001 Scrip Code: 544496	To, The General Manager Department of Corporate Services, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurl Complex, Bandra (East), Mumbai - 400051 Symbol: VIKRAN
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Sub: Press Release -Vikran Engineering Limited announces its Audited financial results for the quarter and year ended 31st March 2026

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby enclosed herewith Press Release update regarding Audited financial results of Vikran Engineering Limited for the quarter and year ended on 31st March 2026.

The above information is also available on the Company's website at vikrangroup.com

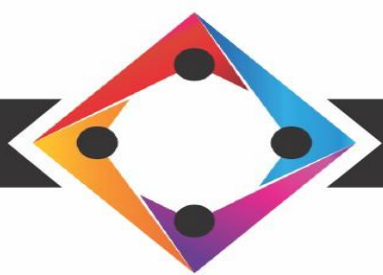
This is for your information and records.

Thanking You.

Yours faithfully,

FOR VIKRAN ENGINEERING LIMITED

Kajal Rakholiya
Company Secretary and Compliance Officer
Mem. No. A45271
Place: Thane
Encl.: as above



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Vikran Engineering Announces FY26 Results; Expands Solar EPC & Renewable Energy Presence

Thane, May 22nd, 2026: Vikran Engineering Limited, one of India's fast-growing EPC companies with presence across Power Transmission & Distribution, EHV Substation, Railway & Metro Electrification, Water Infrastructure, and emerging Solar EPC, today announced its audited financial results for the quarter and financial year ended March 31, 2026.

The Company continued to strengthen its execution pipeline during FY26, with consolidated order book crossing Rs 5,000+ crores as on March 31, 2026, driven by large-format Solar EPC wins and continued traction across infrastructure segments. The robust order book provides strong medium-term revenue visibility and reinforces the Company's expanding presence in India's energy transition and infrastructure buildout.

Key Consolidated Highlights:

Q4 and FY26 Performance

Particulars (₹ Cr.)	Q4 FY26	Q4 FY25	YoY	FY26	FY25	YoY
Revenue from Operations	647.4	355.4	82.2%	1,249.3	915.8	36.4%
EBIDTA*	92.2	67.9	35.9%	175.1	160.2	9.3%
EBITDA Margin (%)	14.2%	19.1%		14.0%	17.5%	
PAT	56.0	37.8	48.3%	91.7	77.8	17.8%
PAT Margin (%)	8.6%	10.6%		7.3%	8.5%	

*EBITDA is calculated excluding Other Income

Operational Highlights:

- Completed acquisition of **100%** stake in NOPL Solar Projects Private Limited, strengthening the Company's renewable energy portfolio and expanding its participation across the solar value chain.
- Commissioning of its second **5 MW** solar power plant in Ambi Jalgaon, Maharashtra, under the PM KUSUM Scheme.

Order Book:

- Two Letters of Award worth **Rs. 531 crores** received from MSEDCL for Power Distribution Enhancement Across Nashik and Kolhapur Zones in Maharashtra.
- Total order book as on 22nd May 2026, stands at **Rs. 5,737 crores** with contribution from Solar at **49%** Power T&D coming at **39%**, Waste standing at **11%**, and Railway Infrastructure standing at **1%**



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Commenting on the overall performance of the Company, Mr. Rakesh Markhedkar, Chairman & Managing Director, Vikran Engineering Limited said,

“FY26 has been a defining year for Vikran Engineering as we strengthened our position across high-growth infrastructure segments, particularly Solar EPC. The scale-up in our order book reflects growing customer confidence in our execution capabilities and our ability to participate meaningfully in India’s energy transition journey.

During the year, we also expanded our renewable energy footprint through strategic investments that complement our EPC capabilities and strengthen our participation across the clean energy value chain.

As we move into FY27, our focus remains on disciplined execution, margin improvement, operational efficiencies, and calibrated expansion across Power T&D, Solar and Data Centre. We believe the Company is well positioned to benefit from the strong capex cycle underway in India’s infrastructure and renewable energy sectors.

With a robust bidding pipeline, improving execution visibility and a strong emphasis on governance and risk management, we remain confident about building a scalable and sustainable growth platform over the medium term. We are also evaluating opportunities in select international markets to further diversify our growth trajectory.”

About Vikran Engineering Limited:

Vikran Engineering Limited is a diversified EPC player with expertise across Power Transmission & Distribution, Water Infrastructure, and Railway Electrification, supported by emerging capabilities in Solar EPC and Smart Metering. The company provides end-to-end turnkey solutions spanning conceptualization, design, supply, installation, testing, and commissioning, enabling it to capture the full value chain of project execution.

Over the years, Vikran has successfully completed 45 projects across 14 states with marquee clients including NTPC, Power Grid Corporation of India, state utilities, and public health departments. The company’s asset-light model, in-house design and engineering expertise, and strong supply chain of 3,500+ vendors ensure efficient mobilization and timely delivery of projects.



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For more information, please visit www.vikrangroup.com

For further information please contact:

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Cautionary statement concerning forward-looking statements:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.