

Date: May 08, 2026

To,
The Manager,
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Scrip Code: 542459

Scrip Symbol: KRANTI

Subject: Outcome of Meeting of Board of Directors of the Company under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Respected Sir/Madam,

Pursuant to Regulation 30 under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board of Directors of the Company at their meeting held today i.e. Friday, May 08, 2026, has *inter-alia*, considered and approved the following key item of business.

1. Approved the forfeiture of application money received from Evolution Capital Advisory Services Private Limited (“Warrant Holder”) due to Non-Exercise of 2,50,000 (Two Lakh Fifty Thousand) warrants within warrant tenure.

The Company had, on October 23, 2024, allotted 15,00,000 (Fifteen Lakh) fully convertible warrants at an issue price of ₹80/- (Rupees Eighty only) per warrant to the Warrant Holder. Out of the said warrants, 12,50,000 (Twelve Lakh Fifty Thousand) warrants have already been converted into equity shares of the Company.

The Company had, through the email communication informed the Warrant Holder to remit ₹1,50,00,000/- (Rupees One Crore Fifty Lakh only) towards conversion of the remaining 2,50,000 (Two Lakh Fifty Thousand) warrants on or before April 22, 2026, being the last date for conversion of the warrants.

However, the Warrant Holder failed to exercise the option for conversion within the prescribed timeline. Accordingly, in terms of Regulation 169(3) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Board of Directors of the Company has approved the forfeiture of the application money received at the time of allotment of warrants amounting to ₹50,00,000/- (Rupees Fifty Lakhs Only) and cancellation of the remaining 2,50,000 (Two Lakh Fifty Thousand) warrants.

The meeting of Board of directors was commenced at 12:30PM (IST) and concluded at 01: 30PM (IST).

This is for your kind information and records.

Thanking you.

**For and on Behalf of the
KRANTI INDUSTRIES LIMITED**

SAMPADA SHEKHAR BARSWADE
Company Secretary and Compliance Officer