September 11, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 **Company Code No.: 539807**	**National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 **Company Symbol: CCAVENUE**

Dear Sir/ Madam,

Sub.: Outcome of Rights Issue Committee Meeting - Conversion and Forfeiture of Partly Paid-up Equity Shares

This is in furtherance to our various earlier intimations dated November 10, 2025, January 12, 2026 and February 19, 2026 regarding the First and Final Call Money Notice, First Reminder-cum-Forfeiture Notice and Second Reminder-cum-Forfeiture Notice, respectively, in respect of the First and Final Call Money payable on the Partly Paid-up Equity Shares issued by the Company pursuant to the Rights Issue.

The Company had, on August 11, 2026, issued the Last and Final Reminder-cum-Forfeiture Notice to the holders of Partly Paid-up Equity Shares who had not paid the First and Final Call Money, calling upon them to pay the First and Final Call Money of Rs. 5/- (Rupees Five Only) per Partly Paid-up Equity Share during the call money payment period from August 17, 2026 to August 31, 2026 (both days inclusive).

In this regard, we wish to inform you that the Rights Issue Committee of the Company, at its meeting held today, i.e. Friday, September 11, 2026, has, inter alia, considered and approved the following:

1. Conversion of Partly Paid-up Equity Shares into Fully Paid-up Equity Shares:

Conversion of 10,68,411 Partly Paid-up Equity Shares into Fully Paid-up Equity Shares of the Company upon receipt of the First and Final Call Money.

The below is the reconciliation statement:

Sr. No.	Particulars	Details
a.	Total No. of Partly Paid-up Equity Shares for which in principle approval was obtained from the Stock Exchanges	69,99,85,723
b.	Total No. of Partly Paid-up Equity Shares allotted	69,99,85,723
c.	No. of Partly Paid-up Shares converted into Fully Paid-up Shares upon receipt of payment towards First and Final Call on December 16, 2025	68,21,82,616
d.	No. of Partly Paid-up Shares converted into Fully Paid-up Shares upon receipt of payment towards First and Final Call on February 10, 2026 (First Reminder-cum-Forfeiture Notice) **i.e. First Reminder**	79,41,270
e.	No. of Partly Paid-up Shares converted into Fully Paid-up Shares upon receipt of payment towards First and Final Call on March 13, 2026 (Second Reminder-cum-Forfeiture Notice) **i.e. Second Reminder**	18,50,287
f.	No. of Partly Paid-up Shares converted into Fully Paid-up Shares upon receipt of payment towards First and Final Call on September 11, 2026 (Last and Final Reminder-cum-Forfeiture Notice) **i.e. Last and Final Reminder**	10,68,411
g.	Total No. of Partly Paid-up Shares converted into Fully Paid-up Shares upon receipt of First and Final Call Money (c+d+e+f)	69,30,42,584
h.	Total No. of Shares forfeited due to non-payment of First and Final Call Money as on August 31, 2026	69,43,139

The Company is in the process of completing necessary formalities of corporate actions for conversion of the 10,68,411 Partly Paid-up Equity Shares into Fully Paid-up Equity Shares and obtaining listing and trading approvals for the same.

2. Forfeiture of Partly Paid-up Equity Shares:

Forfeiture of 69,43,139 remaining Partly Paid-up Equity Shares, in respect of which the First and Final Call Money remained unpaid as on the last date of payment, i.e. August 31, 2026 during the last and final payment window starting from August 17, 2026 to August 31, 2026 (both days inclusive) aggregating to total 15 days.

In this regard, we wish to inform that the Company had made the First and Final Call of Rs. 5/- per Partly Paid-up Equity Share, comprising Rs. 0.50/- towards face value and Rs. 4.50/- towards securities premium, payable by the holders of the Partly Paid-up Equity Shares, in accordance with the terms of the Rights Issue by issuing the **First and Final Call Money Notice** dated November 10, 2025, calling upon the holders of the Partly Paid-up Equity Shares to pay the First and Final Call Money within the stipulated payment period of 15 days, i.e. from November 25, 2025 to December 09, 2025 (both days inclusive). The said Notice also stipulated that failure to pay the First and Final Call Money on or before December 09, 2025 would render the Partly Paid-up Equity Shares liable to forfeiture in accordance with the Articles of Association of the Company and the Letter of Offer dated June 19, 2025.

Thereafter, after a gap of 40 days, in respect of the holders who had failed to pay the First and Final Call Money within the original payment period, the Company provided another opportunity to such holders to pay the outstanding First and Final Call Money by issuing the **First Reminder-cum-Forfeiture Notice** dated January 12, 2026 during the period from January 19, 2026 to January 29, 2026 (both days inclusive), and informing them of the consequences of non-payment, including forfeiture of the respective Partly Paid-up Equity Shares.

Post that, after a gap of 26 days, the Company issued **the Second Reminder-cum-Forfeiture Notice** dated February 19, 2026, providing another opportunity to the concerned holders to pay the outstanding First and Final Call Money, during the period from February 25, 2026 to March 07, 2026 (both days inclusive), and informing them of the consequences of non-payment, including forfeiture of the respective Partly Paid-up Equity Shares.

Subsequently, after a gap of 162 days, as a final opportunity, the Company issued **the Last and Final Reminder-cum-Forfeiture Notice** dated August 11, 2026, calling upon the concerned holders of the Partly Paid-up Equity Shares to pay the outstanding First and Final Call Money within the stipulated period i.e. from August 17, 2026 to August 31, 2026 (both days inclusive) and specifically informing them that failure to make the payment within the prescribed timeline would result in forfeiture of the respective Partly Paid-up Equity Shares as decided by the Board.

Considering above, it is also to be noted that the Company had provided the holders of the Partly Paid-up Equity Shares with the original payment period as well as multiple subsequent opportunities through various reminder-cum-forfeiture notices to pay the First and Final Call Money and multiple reminder communications sent to the concerned shareholders during the continuance of the aforesaid payment windows through emails and SMS, requesting them to make the requisite payment. Despite the multiple opportunities so provided, the holders of 69,43,139 Partly Paid-up Equity Shares failed to pay the outstanding First and Final Call Money within the respective stipulated timelines.

The forfeiture has been carried out in accordance with the provisions of the Companies Act, 2013, the Articles of Association of the Company and the Letter of Offer dated June 19, 2025.

The Meeting of the Rights Issue Committee of the Company commenced at 05:00 p.m. and concluded at 05:50 p.m.

The above intimation is also available on the website of the Company at www.avenuesai.com.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For AvenuesAI Limited
(Formerly known as Infibeam Avenues Limited)

SHYAMAL TRIVEDI Digitally signed by SHYAMAL TRIVEDI Date: 2026.09.11 18:03:50 +05'30'

Shyamal Trivedi
Sr. Vice President & Company Secretary