

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
AT CHENNAI
(APPELLATE JURISDICTION)

IA Nos. 299 & 431/2026

IN

Company Appeal (AT) (CH) (Ins) No. 99/2026
(IA Nos. 297 & 298/2026)

In the matter of:

Principal Commissioner of Customs

... Appellant

V

**Rajendra Prasad Tak, Former Liquidator of
M/s. KVK Nilachal Power Pvt. Ltd. & 3 Ors.**

... Respondents

Present :

For Appellant : Ms. Pooja Jain, Advocate
For Mr. Sai Srujan Tayi, Advocate

For Respondents : Mr. Abhishek Anand, Advocate for R1
Mr. Surya Teja Nalla, Advocate for R2

With

IA Nos. 301 & 432/2026

IN

Company Appeal (AT) (CH) (Ins) No. 100/2026
(IA No. 300/2026)

In the matter of:

Principal Commissioner of Customs

... Appellant

V

UCO Bank & 4 Ors.

... Respondents

Present :

For Appellant : Ms. Pooja Jain, Advocate
For Mr. Sai Srujan Tayi, Advocate

For Respondents : Mr. Surya Teja Nalla, Advocate for R1
Mr. Abhishek Anand, Advocate for R2

ORDER

(Hybrid Mode)

07.07.2026:

In the instant company appeal, the Respondent / Liquidator was reported to be deceased and we, on the basis of the statement made by the respective counsels, have been deferring the proceedings on the ground that the Stakeholders' Consultation Committee is in the process of considering the appointment of a new Liquidator. But the said process has not yet been completed and even in today's proceedings, it has been stated that the decision by the Stakeholders' Consultation Committee is yet to be taken.

In order to kick-start the proceedings which has been stalled, we direct the Stakeholders' Consultation Committee, take an expeditious decision of substituting the Liquidator and to submit its report to this Appellate Tribunal within a period of 10 days from today.

The Registry is directed to send the intimation of this order to the Stakeholders' Consultation Committee for necessary compliance.

List this company appeal on **04.08.2026**.

[Justice Sharad Kumar Sharma]
Member (Judicial)

[Jatindranath Swain]
Member (Technical)