

# INNOCORP LIMITED

**Date: 27<sup>th</sup> May, 2026**

To,  
Department of Corporate Services  
BSE LIMITED,  
Phiroze Jeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir,

Sub:-Outcome of the Board Meeting  
Ref: - Scrip Code 531929

In just concluded Board meeting the Board has considered and approved the following

1. Audited Financial Results for the fourth quarter and year ended 31<sup>st</sup> March, 2026.
2. Audited Assets & Liabilities Statement for the year ended 31<sup>st</sup> March, 2026.
3. Cash Flow Statements for the year ended 31<sup>st</sup> March, 2026.
4. Audited Review Report for the Quarter and year ended 31<sup>st</sup> March, 2026.
5. Declaration for Unmodified Opinion for the financial year ended 31<sup>st</sup> March 2026.

The Board meeting commenced at 7:00 P.M. and concluded at 7:50 PM.

This is for your information and necessary records.

Thanking you,

Yours truly,  
For **INNOCORP LIMITED**

**LAKSHMI VVV GARAPATI**  
Managing Director  
DIN No: 00394662

**INNOCORP LIMITED**

CIN: L99999TG1994PLC018364

8-2-269/C/100, Sagar Society, behind SBI Kohinoor Branch, Road No-2, Banjara Hills, Hyderabad, Telangana, India, 500034

**Statement of Audited Financial Results for the Year ended 31st March, 2026**

(All amount in Lakhs unless otherwise specified)

Sl.No	Particulars	Quarter ended			Year Ended	
		31st March 2026	31st December 2025	31st March 2025	31st March 2026	31st March 2025
		Audited	Unaudited	Unaudited	Audited	Audited
	<b>Income</b>					
1	Income from operations (net)	-	-	-	21.25	-
2	Other Income	-	-	-	-	-
3	<b>Total Income (1+2)</b>	-	-	-	<b>21.25</b>	-
4	<b>Expenses</b>					
	a) Cost of material consumed	-	-	-	-	-
	b) Changes of Stock in trade	-	-	-	-	-
	c) Manufacturing Expenses	-	-	-	-	-
	d) Employee benefit expenses	0.80	0.20	5.55	7.60	7.49
	e) Finance Cost	-	-	-	-	-
	f) Depreciation and amortisation expense	0.89	0.88	0.63	3.54	3.54
	g) Other operating expenses	0.95	0.69	3.67	9.95	13.34
	<b>Total Expenses</b>	<b>2.64</b>	<b>1.77</b>	<b>9.85</b>	<b>21.09</b>	<b>24.37</b>
5	<b>Profit Before Tax (3-4)</b>	<b>(2.64)</b>	<b>(1.77)</b>	<b>(9.85)</b>	<b>0.16</b>	<b>(24.37)</b>
6	<b>Tax Expense</b>					
	a) Current tax	-	-	-	-	-
	b) Deferred tax	(1.13)	6.09	13.64	4.35	13.26
	<b>Total Tax Expense</b>	<b>(1.13)</b>	<b>6.09</b>	<b>13.64</b>	<b>4.35</b>	<b>13.26</b>
7	<b>Net Profit For The Period</b>	<b>(1.51)</b>	<b>(7.86)</b>	<b>(23.49)</b>	<b>(4.19)</b>	<b>(37.64)</b>
8	<b>Other Comprehensive Losses /Income</b>					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income. net of tax	-	-	-	-	-
9	<b>Total Comprehensive Income</b>	<b>(1.51)</b>	<b>(7.86)</b>	<b>(23.49)</b>	<b>(4.19)</b>	<b>(37.64)</b>
10	Paid up equity share capital (Face Value : 10 per share)	794.14	794.14	794.14	794.14	794.14
11	<b>Total Other Equity</b>				<b>(566.77)</b>	<b>(562.58)</b>
12	Earnings per share (In ₹)					
	a) Basic	(0.02)	(0.10)	0.30	(0.05)	(0.47)
	b) Diluted	(0.02)	(0.10)	0.30	(0.05)	(0.47)

**Notes :**

- The above financial statements are prepared in accordance with the Indian Accounting Standards (Ind- AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above Financial Results have been Reviewed by the audit committee are considered and approved by the Board of Directors at its meeting held on 27th May, 2026.
- The Company operates in a single segment and the results pertain to a single segment.
- Figures for the quarter ended 31st March, 2026 are the balancing figures between the audited figures published nine months ended to date figures upto the third quarter of the relevant period and figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The results for the quarter ended 31st March, 2026 are also available on Bombay stock Exchange website, and on the company's website www.innocorpltd.com.
- No material adjustments were made in the results for the current quarter/year which pertain to earlier periods/year. Hence, the figures have not been regrouped or reclassified.

For and on behalf of the Board of Directors  
**Innocorp Limited**

**Lakshmi VVV Garapati**  
Managing Director  
DIN: 00394662

Place : Hyderabad  
Date: 27-05-2026

**INNOCORP LIMITED**  
**CIN: L99999TG1994PLC018364**  
**8-2-269/C/100, Sagar Society, behind SBI Kohinoor Branch, Road No-2, Banjara Hills, Hyderabad, Telangana, India, 500034**  
**Audited Balance Sheet as at March 31st 2026**

(All amounts in Lakhs except as otherwise stated)

Particulars	As At 31st March, 2026	As At 31st March, 2025
<b><u>I. ASSETS</u></b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	7.29	10.83
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Other assets	-	-
(e) Financial Assets		
(i) Investments	-	-
(ii) Loans and advances	1.06	1.06
(ii) Other Assets		
(f) Deferred tax assets (net)	57.78	62.13
(g) Other non-current assets	-	-
<b>Total non current assets</b>	<b>66.14</b>	<b>74.02</b>
<b>(2) Current Assets</b>		
(a) Financial Assets		
(i) Trade receivables	-	-
(ii) Cash and cash equivalents	0.65	0.46
(iii) Loans and advances	450.00	50.00
(iv) Other financial assets	162.78	162.78
(b) Inventories	-	-
(c) Other current assets	-	0.59
<b>Total current assets</b>	<b>613.43</b>	<b>213.82</b>
<b>TOTAL ASSETS</b>	<b>679.56</b>	<b>287.84</b>
<b><u>II. EQUITY AND LIABILITIES</u></b>		
<b>(1) Equity</b>		
(a) Equity share capital	794.14	794.14
(b) Other equity	-566.77	-562.58
<b>Total equity</b>	<b>227.37</b>	<b>231.56</b>
<b>(3) Non current liabilities</b>		
(a) Financial liabilities	-	-
(i) Other financial liabilities	-	-
(ii) Borrowings	-	-
(b) Deferred tax liability	-	-
(c) Provisions	-	-
(d) Other liabilities	-	-
<b>Total Non Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>(4) Current liabilities</b>		
(a) Financial liabilities		
(i) Trade payables	34.52	23.91
(ii) Other financial liabilities	-	-
(iii) Borrowings	383.00	-
(b) Other current liabilities	34.67	32.38
(c) Provisions	-	-
(d) Liabilities for current tax (net)	-	-
<b>Total Current liabilities</b>	<b>452.19</b>	<b>56.28</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>679.56</b>	<b>287.84</b>

For and on behalf of the Board of Directors  
Innocorp Limited

Lakshmi VVV Garapati  
Managing Director  
DIN: 00394662

Place : Hyderabad  
Date: 27-05-2026

**INNOCORP LIMITED**

CIN: L99999TG1994PLC018364

8-2-269/C/100, SAGAR SOCIETY, BEHIND SBI KOHINOOR BRANCH, ROAD NO-2, BANJARAHILLS, HYDERABAD,  
Telangana, India, 500034

**Statement of Audited Cash Flows for the Year ended March 31st, 2026**

(All amounts in Lakhs except as otherwise stated)

Particulars	For the year ended March 31st, 2026	For the year ended March 31st, 2025
<b>Cash flow from operating activities</b>		
<b>Profit before taxation</b>	<b>0.16</b>	<b>(24.37)</b>
<b>Non-cash adjustment to reconcile profit before tax to net cash flows:</b>		
Depreciation and amortization	3.54	3.54
Interest income	-	-
Interest expense	-	-
(Profit)/loss on sale of assets (net)	-	-
<b>Operating profit before working capital changes</b>	<b>3.70</b>	<b>(20.83)</b>
<b>Movements in working capital:</b>		
(Increase)/decrease in trade receivables	-	11.05
(Increase)/decrease in inventories	-	-
(Increase)/decrease in other assets	(399.41)	(12.37)
Increase/(decrease) in trade Payables	10.61	(1.09)
Increase /(decrease) in current liabilities and provisions	2.30	0.32
<b>Cash generated from operations</b>	<b>(382.81)</b>	<b>(22.92)</b>
Direct taxes paid (net of refunds)	-	-
<b>Net cash generated from operating activities (A)</b>	<b>(382.81)</b>	<b>(22.92)</b>
<b>Cash flows from investing activities</b>		
Sale/(Purchase) of fixed assets	-	-
Proceeds/Advances from sales of fixed assets	-	-
Interest received	-	-
<b>Net cash used in investing activities (B)</b>	<b>-</b>	<b>-</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of shares including share premium	-	-
Proceeds from borrowings	383.00	-
Interest received	-	-
Interest paid	-	-
<b>Net cash generated from/used in financing activities (C)</b>	<b>383.00</b>	<b>-</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>0.19</b>	<b>(22.92)</b>
Cash and cash equivalents at the beginning of the year	0.46	23.38
<b>Cash and cash equivalents at the end of the year</b>	<b>0.65</b>	<b>0.46</b>
<b>Cash and cash equivalents comprise of:</b>		
Cash on hand	0.35	0.39
Balance with banks		
- In current accounts	0.30	0.07
- Deposit with original maturity of less than three months	-	-
<b>Total cash and cash equivalents</b>	<b>0.65</b>	<b>0.46</b>

For and on behalf of the Board of Directors  
Innocorp Limited

Lakshmi VVV Garapati  
Managing Director  
DIN: 00394662

Place : Hyderabad  
Date: 27-05-2026

**Independent Auditor's Report on Audit of Annual Financial Results and Review of Quarterly Financial Results of Innocorp Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.**

**To The Board of Directors of Innocorp Limited**

**Report on the Audit of Annual Financial Results**

**Opinion**

We have audited the accompanying statement of annual financial results of **Innocorp Limited** (hereinafter referred to as the "Company") for the year ended March 31, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) are presented in accordance with the requirements of Regulation 33 and Regulation 52(4) of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021 in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net Loss, including other comprehensive income and other financial information of the Company for the year ended 31<sup>st</sup> March, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditors' Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results for the year ended 31<sup>st</sup> March, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



### **Managements and Board of Directors' Responsibilities for the Financial Results**

This Statement, which is the responsibility of the Company's Management and board of directors approved by the Board of Directors, has been prepared on the basis of the annual financial statements for the year ended 31<sup>st</sup> March, 2026. This responsibility includes the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss, including other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India and in compliance with the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and Board of Directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors and Management either intends to liquidate the Company, or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

### **Auditors' Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in

- (i) planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matters**

1. The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

For M.N. Rao & Associates LLP  
Chartered Accountants

ICAI Firm Registration No. 005386S/S000195



*V.V. Bhavana*

(V Venkata Bhavana)

Partner

Membership No. 243589

UDIN: 26243589HPSGGE8503

Place: Hyderabad

Date: 27-05-2026

Date: 27<sup>th</sup> May, 2026

To  
The Deputy Manager,  
Corporate Relations Department  
BS E Limited  
P.J. Towers, Dalal Street,  
Mumbai-400001

Respected Sir,

**Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion**  
**Ref No: Scrip Code-531929**

## DECLARATION FOR UNMODIFIED OPINION

I, Lakshmi VVV Garapati, Managing Director of **M/s. Innocorp Limited**, having its registered office at 8-2-269/C/100, Sagar Society, Behind SBI Kohinoor Branch, Road No-2, Banjara Hills, Hyderabad – 500034, hereby declare that, the Statutory Auditors of the Company M/s. M N Rao & associates Chartered Accountants, (Firm Reg No: 005386S) have issued an Audit Report with unmodified opinion on Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2026.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular no. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May 2016.

Yours truly,  
For INNOCORP LIMITED

**LAKSHMI VVV GARAPATI**  
**Managing Director**  
**DIN No: 00394662**