NYKAA

FSN E-Commerce Ventures Limited

August 04, 2026

National Stock Exchange of India Limited	**BSE Limited**
Symbol: NYKAA	**Scrip Code: 543384**

Dear Sir / Madam,

Subject: Outcome of Board Meeting held on August 04, 2026

Pursuant to Regulation 33 and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (' SEBI Listing Regulations'), please note that the Meeting of the Board of Directors of FSN E-Commerce Ventures Limited ('the Company') was held today i.e., August 04, 2026.

The Board of Directors of the Company considered and approved, inter alia, the following matters:

a. **Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2026, Fof FY2026-27**

With reference to our letter dated July 27, 2026, please note the Board of Directors of the Company, have approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2026. We enclose the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2026, along with the Limited Review Report of the Statutory Auditors on the said Financial Results, is enclosed as **Annexure A**.

b. **Acquisition of 51% equity stake in Aminu Wellness Private Limited ("Aminu")**

The Board of Directors approved the acquisition of 51% shareholding on a fully diluted basis in Aminu for a consideration of upto INR 32 Crores, in terms of the transaction document executed with Aminu. The relevant details as prescribed under Regulation 30 read with Para A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure B.**

The meeting of the Board of Directors commenced at 11:36 a.m. and concluded at 03:55 p.m. (IST).

We request you to take the above information on records.

Thanking You,

Yours faithfully,

For **FSN E-Commerce Ventures Limited**

FSN E-COMMERCE VENTURES LIMITED

Dr. Chetan Sharma
Company Secretary & Compliance Officer
Encl.: As Above

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel : +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
FSN E-Commerce Ventures Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of FSN E-Commerce Ventures Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2026 (the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors . Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure to this Report.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S. R. BATLIBOI & ASSOCIATES LLP
MUMBAI
CHARTERED ACCOUNTANTS

6. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of 15 subsidiaries, whose unaudited interim financial results and other unaudited financial information include total revenues of Rs. 335.34 crores, total net profit after tax of Rs. 27.95 crores and total comprehensive income of Rs. 28.07 crores for the quarter ended June 30, 2026, as considered in the Statement, which have been reviewed by their respective independent auditors.

   The independent review reports of such auditors on interim financial results and other unaudited financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For **S.R. Batliboi & Associates LLP**
Chartered Accountants
ICAI Firm Registration Number:101049W/E300004

S. R. BATLIBOI & ASSOCIATES LLP * CHARTERED ACCOUNTANTS * MUMBAI

per Govind Ahuja
Partner
Membership Number: 048966
UDIN: 26048966JUWICB7176
Place of Signature: Mumbai
Date: August 04, 2026

Annexure to the Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Sr. No.	Name of subsidiaries
1	Nykaa E-Retail Limited
2	FSN Brands Marketing Private Limited
3	Nykaa Fashion Limited
4	FSN Distribution Limited
5	Nykaa-KK Beauty Private Limited
6	Dot & Key Wellness Limited
7	Nudge Wellness Private Limited
8	Nykaa Foundation
9	Earth Rhythm Private Limited
10	Nykaa Essentials Private Limited
11	FSN International Limited
12	Nykaa International UK Limited (Wholly owned subsidiary of FSN International Limited)
13	FSN Global FZE (Wholly owned subsidiary of FSN International Limited)
14	Nessa International Holdings Limited (Subsidiary of FSN International Limited)
15	Nysaa Beauty LLC (Subsidiary of Nessa International Holdings Limited)
16	Nysaa Cosmetics Trading (Subsidiary of Nessa International Holdings Limited)
17	Nysaa International for Wholesale and Retail Trade (Subsidiary of Nessa International Holdings Limited)
18	Nysaa Trading LLC (Subsidiary of Nessa International Holdings Limited)
19	Nysaa Distribution FZE (Subsidiary of Nessa International Holdings Limited)
20	Nysaa Cosmetics SPC (Subsidiary of Nessa International Holdings Limited)
21	Nysaa Beauty Bahrain W.L.L. (Subsidiary of Nessa International Holdings Limited)

S.R. BATLIBOI & ASSOCIATES LLP * CHARTERED ACCOUNTANTS * MUMBAI

FSN E-Commerce Ventures Limited
CIN: L52600MH2012PLC230136
Regd. Office: 104, Vasan Udyog Bhavan. Sun Mill compound, Tulsi Pipe Road, Lower Parel, Mumbai - 400013
Unaudited Consolidated Financial Results for the quarter ended June 30, 2026

(₹ in crore, except per share data)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	Audited	Unaudited	Audited
	INCOME				
	Revenue from operations	2,782.00	2,648.17	2,154.94	10,022.35
	Other income	9.31	9.15	9.33	32.77
I	**TOTAL INCOME**	**2,791.31**	**2,657.32**	**2,164.27**	**10,055.12**
	EXPENSES				
	Cost of material consumed	4.14	8.73	3.33	14.61
	Purchase of traded goods	1,757.89	1,572.83	1,444.45	5,718.58
	Changes in inventories of finished goods and stock-in-trade	(255.61)	(136.68)	(254.35)	(226.66)
	Employee benefits expense	224.85	203.84	182.02	771.53
	Finance costs	26.74	26.33	30.16	117.12
	Depreciation and amortisation expense	89.46	84.22	76.14	320.33
	Other expenses	814.68	776.53	638.81	2,991.98
II	**TOTAL EXPENSES**	**2,662.15**	**2,535.80**	**2,120.56**	**9,707.49**
III	**PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (I - II)**	**129.16**	**121.52**	**43.71**	**347.63**
IV	**Exceptional items, net (refer note 2)**	**-**	**-**	**-**	**17.40**
V	**PROFIT BEFORE TAX (III - IV)**	**129.16**	**121.52**	**43.71**	**330.23**
	Tax expense:				
	Current tax	53.78	70.92	17.73	137.49
	Deferred tax expense/(credit)	(4.38)	(28.15)	1.51	(11.20)
VI	**Total tax expense**	**49.40**	**42.77**	**19.24**	**126.29**
VII	**NET PROFIT AFTER TAX (V - VI)**	**79.76**	**78.75**	**24.47**	**203.94**
	Other Comprehensive Income/(Loss) ("OCI")				
	Items that will not be reclassified to profit or loss				
	Remeasurements of defined benefit plan	(0.03)	1.73	(0.06)	1.96
	Income tax effect on above	0.01	(0.48)	0.01	(0.37)
	Items that will be reclassified to profit or loss				
	Exchange differences in translating the financial statements of foreign operations, net	0.10	1.10	0.17	3.61
VIII	**Total Other Comprehensive Income**	**0.08**	**2.35**	**0.12**	**5.20**
IX	**Total Comprehensive Income (VII + VIII)**	**79.84**	**81.10**	**24.59**	**209.14**
X	**Profit for the period attributable to:**				
	Equity shareholders of parent	80.01	78.38	23.32	199.44
	Non-controlling interests	(0.25)	0.37	1.15	4.50
		79.76	**78.75**	**24.47**	**203.94**
XI	**Other Comprehensive Income for the period attributable to:**				
	Equity shareholders of parent	0.03	1.12	0.06	3.05
	Non-controlling interests	0.05	1.23	0.06	2.15
		0.08	**2.35**	**0.12**	**5.20**
XII	**Total Comprehensive Income/(Loss) for the period attributable to:**				
	Equity shareholders of parent	80.04	79.50	23.38	202.49
	Non-controlling interests	(0.20)	1.60	1.21	6.65
		79.84	**81.10**	**24.59**	**209.14**
XIII	**Paid-up equity share capital**	**286.48**	**286.33**	**286.03**	**286.33**
	Face value ₹	**1.00**	**1.00**	**1.00**	**1.00**
XIV	**Other Equity**				**1,151.65**
	Earnings per equity share (not annualised for the quarter ended June 30, 2026, March 31, 2026 and June 30, 2025)				
	- Basic	0.28	0.27	0.08	0.70
	- Diluted	0.28	0.27	0.08	0.70

FSN E-COMMERCE VENTURES LIMITED ★

S. R. BATLIBOI & ASSOCIATES LLP ★ CHARTERED ACCOUNTANTS ★ MUMBAI

Segment Information:

The Group has identified and reported 'Business Segments' as its primary segment, in accordance with Ind AS 108 'Operating Segments'. The Group's Chief Operating Decision Maker (CODM) reviews the Group's performance and allocates resources based on following:-

i) Beauty segment which comprises of online beauty platform, beauty owned brands, physical retail stores, eB2B distribution business and Nykaa Man BPC business.

ii) Fashion segment which comprises of Nykaa Fashion, Fashion retail, fashion owned brands, content platform and Nykaa Man lifestyle business.

iii) Others which comprises the Group's International beauty business.

Unaudited Consolidated Segment wise Revenue, Results and Capital Employed for the quarter ended June 30, 2026:

(₹ in crore)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	Audited	Unaudited	Audited
I	**Segment Revenue**				
	A) Beauty	2,516.33	2,409.94	1,975.37	9,139.49
	B) Fashion	252.63	225.33	170.83	832.16
	C) Others	13.04	12.90	8.74	50.70
	Total Segment Revenue	**2,782.00**	**2,648.17**	**2,154.94**	**10,022.35**
II	**Segment Results before exceptional items**				
	A) Beauty	159.10	157.86	96.28	529.31
	B) Fashion	(8.52)	(8.26)	(27.01)	(75.37)
	C) Others	(13.90)	(15.83)	(8.67)	(43.78)
	Total Segment Results before exceptional items	**136.68**	**133.77**	**60.60**	**410.15**
	Less: Finance costs (Unallocable)	13.52	14.98	20.49	73.57
	Add: Other Income (Unallocable)	6.00	2.73	3.60	11.05
	Profit before exceptional items and tax	**129.16**	**121.52**	**43.71**	**347.63**
III	**Segment Results after exceptional items**				
	A) Beauty	159.10	157.86	96.28	504.13
	B) Fashion	(8.52)	(8.26)	(27.01)	(67.54)
	C) Others	(13.90)	(15.83)	(8.67)	(43.84)
	Total Segment Results after exceptional items	**136.68**	**133.77**	**60.60**	**392.75**
	Less: Finance costs (Unallocable)	13.52	14.98	20.49	73.57
	Add: Other Income (Unallocable)	6.00	2.73	3.60	11.05
	Profit before tax	**129.16**	**121.52**	**43.71**	**330.23**
IV	**Capital Employed (Segment Assets-Segment Liabilities)**				
	A) Beauty				
	Segment Assets	4,021.17	3,624.36	3,441.51	3,624.36
	Segment Liabilities	2,029.60	2,062.61	1,694.43	2,062.61
	B) Fashion				
	Segment Assets	329.50	305.00	302.84	305.00
	Segment Liabilities	263.19	206.06	211.80	206.06
	C) Others				
	Segment Assets	112.50	108.35	73.59	108.35
	Segment Liabilities	70.59	74.82	53.73	74.82
	D) Unallocated				
	Segment Assets	569.90	573.67	614.50	573.67
	Segment Liabilities	1,074.52	765.79	1,082.15	765.79
	Total Capital Employed	**1,595.17**	**1,502.10**	**1,390.33**	**1,502.10**

FSN E-COMMERCE VENTURES LIMITED

S. R. BATLIBOI & ASSOCIATES LLP CHARTERED ACCOUNTANTS MUMBAI

Notes:

1. The above Unaudited Consolidated Financial Results of the Group for the quarter ended June 30, 2026 have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. These Unaudited Consolidated Financial Results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on August 04, 2026.

2. During the year ended March 31, 2026, the Group recognized following exceptional items:
a) Income of ₹ 9.34 crore (net of expenses for the quarter) representing receipt of arbitration award dated August 5, 2025. This was for a legal dispute initiated by the Company for breach of employment contract obligations of confidentiality and non-solicitation of one of the subsidiaries of the Group.
b) Expense of ₹ 10.38 crore (including applicable GST) on account of theft of inventory at one of the subsidiary's warehouses. The subsidiary has filed police complaint and registered a claim with the insurance company.
c) On November 21, 2025, the Government of India notified four Labour Codes—the Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020—thereby consolidating 29 existing labour laws. The Ministry of Labour & Employment subsequently issued draft Central Rules and FAQs to facilitate assessment of the financial impact arising from the regulatory changes.
The Group had evaluated and disclosed the impact of these changes based on the best information available, in line with the guidance issued by the Institute of Chartered Accountants of India. Considering the materiality and the regulatory-driven non-recurring nature of the impact, the Group had presented the incremental impact of ₹16.36 crore as "Statutory impact of new Labour Codes" under "Exceptional Items" in the consolidated financial results for the year ended March 31, 2026.
The Group continues to monitor the finalization of Central and State Rules, as well as further clarifications from the Government, and will recognize appropriate accounting effects based on such developments, as and when required.

3. The Board of Directors, at its meeting held on August 04, 2026, has approved the acquisition of 51% stake in Aminu Wellness Private Limited for a consideration of upto Rs. 32 crore.

4. The figures for the quarter ended March 31, 2026 are balancing figures between audited results for the full financial year and the published year to date figures for the period ended December 31, 2025 which were subject to limited review by statutory auditor.

5. Financial results of FSN E-Commerce Ventures Limited (Standalone):

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	Audited	Unaudited	Audited
1	Total Income	127.69	163.16	121.93	545.84
2	Profit before tax	12.78	49.74	17.44	112.93
3	Profit after tax	9.57	41.04	12.92	87.86

For and on behalf of Board of Directors of
FSN E-Commerce Ventures Limited

Falguni Nayar

Falguni Nayar
Executive Chairperson, CEO & Managing Director
Place: Mumbai
Date: August 04, 2026

FSN E-COMMERCE VENTURES LIMITED

S. R. BATLIBOI & ASSOCIATES LLP CHARTERED ACCOUNTANTS MUMBAI

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel : +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
FSN E-Commerce Ventures Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of FSN E-Commerce Ventures Limited (the "Company") for the quarter ended June 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act , read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.R. Batliboi & Associates LLP**
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

S.R. BATLIBOI & ASSOCIATES LLP
MUMBAI
CHARTERED ACCOUNTANTS

per Govind Ahuja
Partner
Membership Number: 048966
UDIN: 26048966PGGOSR2779
Place of Signature: Mumbai
Date: August 04, 2026

FSN E-Commerce Ventures Limited
CIN: L52600MH2012PLC230136
Regd. Office: 104, Vasan Udyog Bhavan. Sun Mill compound, Tulsi Pipe Road, Lower Parel, Mumbai - 400013
Unaudited Standalone Financial Results for the quarter ended June 30, 2026

(₹ in crore, except per share data)

Sr. no.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	Audited	Unaudited	Audited
	INCOME				
	Revenue from operations	75.42	102.03	81.83	356.51
	Other income	52.27	61.13	40.10	189.33
I	**TOTAL INCOME**	**127.69**	**163.16**	**121.93**	**545.84**
	EXPENSES				
	Cost of material consumed	0.20	0.64	1.56	3.93
	Purchase of traded goods	39.41	41.39	27.83	142.62
	Changes in inventories of finished goods and stock-in-trade	(3.48)	(2.19)	11.06	6.01
	Employee benefits expense	18.65	17.64	16.10	67.62
	Finance costs	4.79	4.65	2.35	12.17
	Depreciation and amortisation expense	6.34	5.43	3.20	16.31
	Other expenses	49.00	45.86	42.39	182.12
II	**TOTAL EXPENSES**	**114.91**	**113.42**	**104.49**	**430.78**
III	**PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (I-II)**	**12.78**	**49.74**	**17.44**	**115.06**
IV	**Exceptional Items (refer note-2)**	**-**	**-**	**-**	**2.13**
V	**PROFIT BEFORE TAX (III- IV)**	**12.78**	**49.74**	**17.44**	**112.93**
	Tax expense:				
	Current tax	1.95	11.29	1.64	17.23
	Deferred tax expense / (credit)	1.26	(2.59)	2.88	7.84
VI	**Total tax expense**	**3.21**	**8.70**	**4.52**	**25.07**
VII	**NET PROFIT AFTER TAX (V-VI)**	**9.57**	**41.04**	**12.92**	**87.86**
	Other Comprehensive Income ("OCI")				
	Items that will not be reclassified to profit or loss				
	Remeasurements of defined benefit plan	-	0.36	-	0.09
	Income tax effect on above	-	(0.09)	-	(0.02)
VIII	**Total Other Comprehensive Income**	**-**	**0.27**	**-**	**0.07**
IX	**Total Comprehensive Income (VII+VIII)**	**9.57**	**41.31**	**12.92**	**87.93**
X	**Paid-up equity share capital**	**286.48**	**286.33**	**286.03**	**286.33**
	Face value ₹	**1.00**	**1.00**	**1.00**	**1.00**
XI	**Other equity**				**1,516.59**
XII	Earnings per equity share (not annualised for quarter ended June 30, 2026, March 31, 2026, and June 30, 2025)				
	- Basic	0.03	0.14	0.05	0.31
	- Diluted	0.03	0.14	0.05	0.31

FSN E-COMMERCE VENTURES LIMITED

S. R. BATLIBOI & ASSOCIATES LLP
MUMBAI
CHARTERED ACCOUNTANTS

Notes:

1 The above Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2026 have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. These Unaudited Standalone Financial Results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on August 4, 2026.

2 On November 21, 2025, the Government of India notified four Labour Codes—the Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020—thereby consolidating 29 existing labour laws. The Ministry of Labour & Employment subsequently issued draft Central Rules and FAQs to facilitate assessment of the financial impact arising from the regulatory changes.
The Company had evaluated and disclosed the incremental impact of these changes based on the best information available, in line with the guidance issued by the Institute of Chartered Accountants of India. Considering the materiality and the regulatory-driven non-recurring nature of the impact, the Company had presented the impact of ₹ 2.13 crore as "Statutory impact of new Labour Codes" under "Exceptional Items" in the standalone financial results for the year ended March 31, 2026.
The Company continues to monitor the finalisation of Central and State Rules, as well as further clarifications from the Government, and will recognise appropriate accounting effects based on such developments, as and when required.

3 The Board of Directors, at its meeting held on August 04, 2026, has approved the acquisition of 51% stake in Aminu Wellness Private Limited for a consideration of upto Rs. 32 crore.

4 The figures for the quarter ended March 31, 2026 are balancing figures between audited results for the full financial year and the published year to date figures for the period ended December 31, 2025 which were subject to limited review by statutory auditor.

5 In accordance with Ind AS 108 'Operating Segments', segment information has been given in the consolidated financial results of the Company and therefore, no separate disclosure on segment information is given in standalone financial results.

For and on behalf of Board of Directors of
FSN E-Commerce Ventures Limited

Falguni Nayar

FSN E-COMMERCE VENTURES LIMITED

S. R. BATLIBOI & ASSOCIATES LLP CHARTERED ACCOUNTANTS MUMBAI

Falguni Nayar
Executive Chairperson, CEO & Managing Director

Place: Mumbai
Date: August 4, 2026

Annexure B

Brief Details of the Transaction

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Aminu Wellness Private Limited was incorporated on June 06, 2019, under the Companies Act, 2013. It is inter-alia engaged in the business of manufacture, marketing and sale of cosmetics products in the skincare category. Turnover of Aminu Wellness Private Limited for FY 2025-26 is Rs. 19.44 Crores
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The proposed transaction is not a Related Party Transaction as defined under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. None of the promoter/ promoter group/ group companies have any interest. The proposed transaction is being done on arm's length basis.
c.	Industry to which the entity being acquired belongs	Beauty and Personal Care ("BPC")
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	1. BPC and skincare spend in India is "*premiumizing*" and Aminu fits well within that segment 2. Aminu has strong R&D capabilities and an omnichannel distribution
e.	Brief details of any governmental or regulatory approvals required for the acquisition	None
f.	Indicative time period for completion of the acquisition	The transaction is expected to be completed by September 15, 2026
g.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
h.	Cost of acquisition or the price at which the shares are acquired	up to INR 32 Crores
i.	Percentage of shareholding / control acquired and / or number of shares acquired	51%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Aminu Wellness Private Limited was incorporated on June 06, 2019, under the Companies Act, 2013. It is inter-alia engaged in the business of manufacture, marketing and sale of cosmetics products in the skincare category. Details of Turnover in last 3 years: FY 2025-26: Rs. 19.44 Crores FY 2024-25: Rs. 12.96 Crores FY 2023-24: Rs. 8.40 Crores

FSN E-COMMERCE VENTURES LIMITED