

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001
BSE SCRIP Code: 500112

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, C / 1, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
NSE SCRIP Code: SBIN

CC/S&B/AND/2026-27/152

15.05.2026

Madam/ Sir,

Proceedings of General Meeting

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 13 of Para A Part A of Schedule III, we submit the proceedings of the General Meeting of the shareholders of State Bank of India held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) on Friday, the 15th May, 2026 at 3.00 PM (IST) to transact the businesses as stated in the Notice of General Meeting dated 18.03.2026.

The meeting concluded at 3.40 PM (IST).

Yours faithfully,



(Aruna N. Dak)
DGM (Compliance & Company Secretary)

Encl: A/a

GENERAL MEETING OF THE SHAREHOLDERS OF STATE BANK OF INDIA

MINUTES

DATE : Friday, 15th May, 2026
TIME : 03:00 PM
DEEMED VENUE : "State Bank Auditorium", State Bank Bhavan, Madame Cama Road, Mumbai - 400021

Minutes of the General Meeting of Shareholders of the Bank under Regulation 28 of the State Bank of India General Regulations, 1955 which was held on 15th May, 2026. The Meeting commenced at 03:00 PM IST through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) facility to transact the following businesses:

"To elect four Directors to the Central Board of the Bank under the provisions of Section 19 (c) of State Bank of India Act, 1955."

In terms of Regulation 25 of the State Bank of India General Regulations, 1955, Shri Challa Sreenivasulu Setty, Chairman, occupied the Chair, ascertained the quorum and called the Meeting to order. Shareholders participated in the proceedings of the Meeting through Video Conferencing/ Other Audio-Visual Means, as the requirement of physical presence of shareholders at a common venue was relaxed by the SEBI and the Ministry of Corporate Affairs. The deemed venue of the meeting was State Bank Auditorium, State Bank Bhavan, Madame Cama Road, Mumbai.

The Bank appointed National Securities Depositories Limited (NSDL) as the agency for providing e-voting, video conferencing, and live webcast facility for the shareholders. M/s. Parikh & Associates, Company Secretaries was the scrutiniser for the e-voting process of the Meeting. The remote e-voting was opened from Tuesday, 12.05.2026, 10:00 AM to Thursday, 14.05.2026, 05:00 PM.

The quorum of shareholders including the duly authorised representative of the Central Government, as required under Regulation 24 of the State Bank of India General Regulations, 1955, was present at the commencement of the business.

The Chairman welcomed all to the General Meeting and informed that election of Directors was being held to fill in the vacancies arising out of the retirement of the four Directors elected by eligible Shareholders of the Bank, other than the Central Government, on completion of their term on 25th June, 2026.

The names of the retiring Directors are:

1. Shri Ketan S. Vikamsey
2. Shri Mrugank M. Paranjape
3. Shri Rajesh Kumar Dubey
4. Shri Dharmendra Singh Shekhawat

The term of four directors to be elected by the shareholders will be for a period of three years from 26th June, 2026 to 25th June, 2029.

The Chairman introduced the Directors on the Central Board of the Bank present at the Meeting, to the shareholders.

1. Shri Ashwini Kumar Tewari
2. Shri Rama Mohan Rao Amara
3. Shri Ravi Ranjan
4. Shri Ketan S Vikamsey
5. Shri Mrugank M Paranjape
6. Shri Ajay Kumar
7. Shri Rajesh K Dubey
8. Shri Dharmendra S Shekhawat

Thereafter, the Chairman announced that those shareholders who were attending the Meeting and had not cast their vote on the agenda items during the remote e-voting period, may cast their vote by e-voting means during the Meeting.

Shri A.S. Paul, Deputy Managing Director (Finance), read the extracts of the Notice of General Meeting dated 18.03.2026.

Shri Ashwini Kumar Tewari, Managing Director (Corporate Banking & Subsidiaries), the Returning Officer for the election, read the notice containing the valid nominations for the four vacancies of Shareholders' Directors. It was informed that against the four vacancies of the Directors, details of the eight (8) nominations which were found valid in terms of Section 19A of the State Bank of India Act, 1955 read with the Reserve Bank of India (Commercial Banks - Governance) Directions, 2025 as under:

Sr. No.	Name of the Candidate	Present Address
1.	Shri Arun Ananth Kamath	A-304, Samartha Aangan III, Oshiwara, Andheri West, Mumbai – 400053 (Maharashtra)
2.	Shri K.R. Ashok	Tower 14, Flat No. 1903, Runwal Gardens Phase 2, Kalyan Shil Road, Dombivli (E), Thane – 421204 (Maharashtra)
3.	Shri Dharmendra Singh Shekhawat	Plot No. 9, Tirupati Vatika Macheda Scheme 4C, New Loha Mandi Road, Jaipur - 302039 (Rajasthan)
4.	Shri Khurshed Rustom Dordi	1/3 Gurudeo Hatiskar Marg, Prabhadevi, Mumbai – 400025 (Maharashtra)
5.	Shri Deepak Arora	06, Cha-13, Jawahar Nagar, Jaipur-302004 (Rajasthan)
6.	Shri Sandeep Natwarlal Shah	11-B, Miramar, 3 Nepeansea Road, Near Stephen Church, Mumbai- 400036 (Maharashtra)
7.	Dr. Sandhya Shekhar	44, 3 rd Street, Park Avenue, Velachery, Chennai – 600042 (Tamil Nadu)
8.	Shri Sanjay Kapoor	H.No. 296, Sector 15, Panchkula-134112 (Haryana)

The names and addresses of the validly nominated candidates was published in the Gazette of India on 28.04.2026 and in the newspapers having wide circulation on 29.04.2026.

Further, it was informed that Shri Dharmendra Singh Shekhawat had withdrawn his nomination from the election. The same was intimated to the Stock Exchanges on 11th May 2026. Accordingly, his nomination was excluded from the list of candidates and the remaining validly nominated candidates were put up for election as Directors under Section 19 (c) of State Bank of India Act, 1955.

The e-voting procedure was detailed to the shareholders. The e-voting on the proposed agenda items was active during the proceedings of the General meeting to facilitate voting by the shareholders who were present in the General Meeting but had not cast their vote during remote e-voting period.

The shareholders who had registered their names as speakers expressed their views and raised queries on the agenda of the meeting. The Chairman replied to the queries raised by the shareholders.

The Chairman thanked the shareholders for attending the General Meeting through Video Conferencing and actively participating in the proceedings of the meeting.

Thereafter, the Managing Director (Corporate Banking & Subsidiaries) announced that on the submission of report of e-voting by the Scrutiniser, the copy of the report would be submitted to the Stock Exchanges as per the Regulation 44 (3) of SEBI (LODR) Regulations, 2015 and would also be made available on the Bank's official website and at the NSDL's website for the information of the shareholders. It was further informed that the list of elected candidates will also be published in the Gazette of India and in newspapers having wide circulation in India.

Vote of thanks was delivered by one of the shareholders.

The Chairman then declared the Meeting as closed.

The e-voting module was disabled by the NSDL at 05.00 PM.

Mumbai
15th May 2026

Sd/-
(Challa Sreenivasulu Setty)
Chairman