

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**NEW DELHI BENCH (COURT – II)**

**Item No. 218**  
**IB-97/ND/2022**  
**IA-3770/ND/2025**

**IN THE MATTER OF:**

**Indiabulls Housing Finance Limited**

...

**Applicant**

**Versus**

**Dr Subhash Chandra**

...

**Respondent**

**Under Section: 95(1) of IBC, 2016**

**Order delivered on 12.06.2026**

**CORAM:**

**SH. ASHOK KUMAR BHARDWAJ**  
**HON'BLE MEMBER (J)**

**SH. ATUL CHATURVEDI**  
**HON'BLE MEMBER (T)**

**PRESENT:**

**For the Applicant :**

**For the Respondent :**

**For RP :** Adv. Sajeve Deora

**For Erstwhile RP :** Adv. Raj Kamal Saraogi

**Hearing Through: VC and Physical (Hybrid) Mode**

**ORDER**

No time left. List the matter on **20.07.2026.**

**Sd/-**  
**(ATUL CHATURVEDI)**  
**MEMBER (T)**

**Sd/-**  
**(ASHOK KUMAR BHARDWAJ)**  
**MEMBER (J)**