AHB Capital Ltd.
(Formerly known as P H Capital Ltd.)

November 17, 2026

To,
The Manager – Listing / Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 500143 | ISIN: INE160F01013

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Incorporation of Wholly Owned Subsidiary

Dear Sir/ Madam,

This is further to our disclosure dated October 08, 2026 regarding the outcome of the Board Meeting held on October 08, 2026, wherein the Board approved the incorporation of subsidiaries, and pursuant to Regulation 30 read with Para A of Schedule III of the SEBI Listing Regulations, we wish to inform you that AHB Capital Limited (Formerly known as P H Capital Limited) (the "Company") has incorporated a wholly owned subsidiary in India in the name and style of "Strategic Alpha Asset Management Private Limited" on November 17, 2026. The Company has received the Certificate of Incorporation from the Ministry of Corporate Affairs on November 17, 2026.

The details as required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as Annexure A.

The above information is also being made available on the website of the Company at https://www.ahbcapital.in

Kindly take the above information on record.

Thanking you,
Yours faithfully,

For AHB Capital Limited (Formerly known as P H Capital Limited)

Shrusti Bharat Barlota
Digitally signed by Shrusti Bharat Barlota
Date: 2026.11.17 14:53:18 +05'30'

Shrusti Barlota
Company Secretary & Compliance Officer
Membership No.: A81725

Enclosed: Annexure A

AHB Capital Ltd.
(Formerly known as P H Capital Ltd.)

Annexure A

Relevant details as required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sl.	Particulars	Details
1.	**Name of the entity, date & country of incorporation, details in brief such as size, turnover etc.**	Name: Strategic Alpha Asset Management Private Limited CIN: U66309MH2026PTC477664 Date of incorporation: November 17, 2026 Country of incorporation: India Authorised Share Capital: Rs. 10,00,00,000 (1,00,00,000 equity shares of Rs. 10 each) Subscribed Share Capital: Rs. 7,00,00,000 (70,00,000 equity shares of Rs. 10 each) Size & Turnover: Not Applicable (yet to commence business operations)
2.	**Name of the holding company of the incorporated company and relation with the listed entity.**	AHB Capital Limited (Formerly known as P H Capital Limited) (the "Company"), the listed entity, is the holding company. Strategic Alpha Asset Management Private Limited is a wholly owned subsidiary of the Company.
3.	**Whether the incorporation falls within related party transaction(s), and whether the promoter / promoter group / group companies have any interest in the entity, and details thereof.**	Yes. Strategic Alpha Asset Management Private Limited is a wholly owned subsidiary of the Company, and the Company's investment in it is a transaction between the Company and its wholly owned subsidiary. Mr. Aditya Himmat Bhansali (Managing Director) and Mr. Suyog S. Dhavan (Additional Director cum Chief Financial Officer) of the Company are also directors of the subsidiary, along with Ms. Disha Singhvi.
4.	**Industry to which the entity being incorporated belongs.**	Portfolio management services (discretionary, non-discretionary and advisory) and related fund / investment management services.
5.	**Objects and effects of incorporation (including reasons, if the business is outside the main line of business of the Company).**	To carry on the business of a portfolio manager and activities of fund and investment management, including portfolio management services, through a dedicated wholly owned subsidiary, as part of the Company's business expansion plans, as approved by the Board of Directors at its meeting held on October 08, 2026.
6.	**Brief details of any governmental or regulatory approvals required for the incorporation.**	Incorporated under the Companies Act, 2013. The Certificate of Incorporation was issued by the Registrar of Companies, Central Registration Centre, Ministry of Corporate Affairs, on November 17, 2026. Before commencing business, the subsidiary is required to obtain registration as a Portfolio Manager from the Securities and Exchange Board of India.

7.	**Indicative time period for completion of the incorporation.**	Completed. Strategic Alpha Asset Management Private Limited was incorporated on November 17, 2026.
8.	**Nature of consideration – whether cash consideration or share swap or any other form and details of the same.**	Cash.
9.	**Cost of subscription / price at which the shares are subscribed.**	Rs. 7,00,00,000 (Rupees Seven Crore Only) for 70,00,000 equity shares of Rs. 10 each, subscribed at par.
0.	**Percentage of shareholding / control acquired and / or number of shares acquired.**	100%. The balance 6 equity shares (1 share each) are held by six subscribers to the Memorandum of Association as nominees. Accordingly, the entity is a wholly owned subsidiary.
11.	**Brief background about the entity incorporated in terms of products / line of business, date of incorporation, history of last 3 years turnover, country in which the entity has presence and any other significant information.**	Strategic Alpha Asset Management Private Limited was incorporated under the Companies Act, 2013 on November 17, 2026, in India, with its registered office at 605-607, Trade World, C Wing, Kamala Mill Compound, Lower Parel, Mumbai – 400013, Maharashtra, and has yet to commence business operations. It will provide portfolio management services and related fund / investment management services. Therefore, the history of the last 3 years' turnover is not available.