CIN: L15143CT1994PLC005981
SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED
Registered Office: 27/3, Jawahar Nagar, Near Agrasen Bhawan,Raipur-492001, Chhattisgarh
Tel: 0771-2225441 / 2537846 | E-mail: rajivlochan_oil@hotmail.com

To **Date: 24/07/2026**
Manager, Department of Corporate services
BSE Limited, Mumbai
Floor 25, P.J. Towers,
Dalal Street
Mumbai-400001

Sub: Submission of Statements of Impact of Auditors qualification
Scrip Code: 530295

This is with reference to our earlier submission dated July 17, 2026 and our tele conversation with Ms. Vrunda, BSE Official on 23rd July, 2026, regarding the aforementioned submission. As requested by her, we are resubmitting the Statement of Impact of Audit Qualification with the Audited Figures in the Annexure I along with the Outcome of Board Meeting and Audited Standalone Financial Results for the quarter and year ended March 31, 2026.

Except for the inclusion of the Statement of Impact of Audit Qualification, there are no changes to the financial statements or other disclosures submitted earlier.

Thanking you.

For, Shree Rajiv Lochan Oil Extraction Limited

Harish Raheja
Digitally signed by Harish Raheja
Date: 2026.07.24 17:28:47 +05'30'

Harish Raheja
Managing Director

CIN: L15143CT1994PLC005981

SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED

Registered Office: 27/3, Jawahar Nagar, Near Agrasen Bhawan,Raipur-492001, Chhattisgarh

Tel: 0771-2225441 / 2537846 | E-mail: rajivlochan_oil@hotmail.com

Date: 29/05/2026

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Sub. - : Outcome of Board Meeting

Ref. -: Shree Rajiv Lochan Oil Extraction Limited | Script Code 530295

Dear Sir / Madam,

The Board of Directors at their meeting held on Friday, 29/05/2026, has discussed and approved following and other matters:

1) Audited financial results for the quarter ended 31st March 2026. As per Regulation 33 of Listing Regulations, the Financial Results and Statement of Assets & Liabilities and Audited Report with Declaration for Non-applicability of statement of impact of audit qualification are enclosed herewith for your records.

2) Appointed Samantrai Prashant & Co., Company Secretaries, Raipur, CG as secretarial auditor for the financial year 2025-2026; Details of the appointment are mentioned in Annexure A.

3) Appointed Goel & Goyal, Chartered Accountants, Raipur, CG as the internal auditors for the financial year 2026-2027; Details of the appointment are mentioned in Annexure B.

The Meeting of the Board of Directors commenced at 2:30 P.M. and concluded at 4:30 P.M.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For, Shree Rajiv Lochan Oil Extraction Limited

Harish Raheja
Digitally signed by Harish Raheja
Date: 2026.05.29 16:30:21 +05'30'

(Harish Raheja)
Managing Director

Encl: As above

Annexure A

Appointment of Secretarial Auditor- M/s Samantrai Prashant & Co.

Details of Event	Information of Event
Reason for change viz. appointment, ~~resignation, removal, death or otherwise;~~	Appointment
Date of appointment/cessation (as applicable) & term of appointment;	29/05/2026
Brief Profile (in case of appointment);	**Name of Auditor:** Samantrai Prashant & Co**.** is a Raipur based proprietary firm. **Terms of appointment:** To conduct Secretarial Audit for Financial Year 2025-2026.
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Annexure B

Appointment of Internal Auditor – M/s Goel & Goyal, Chartered Accountants

Details of Event	Information of Event
Reason for change viz. appointment, ~~resignation, removal, death or otherwise;~~	Appointment
Date of appointment/cessation (as applicable) & term of appointment;	29/05/2026
Brief Profile (in case of appointment);	**Name of Auditor**: Goel & Goyal, Chartered Accountants is a Raipur based firm. **Terms of appointment:** To conduct Internal Audit for Financial Year 2026-2027.
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Harish Raheja
Digitally signed by Harish Raheja
Date: 2026.05.29 16:30:49 +05'30'

CIN: L15143CT1994PLC005981

SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED

Registered Office: 27/3, Jawahar Nagar, Near Agrasen Bhawan,Raipur-492001, Chhattisgarh

Tel: 0771-2225441 / 2537846 | E-mail: rajivlochan_oil@hotmail.com

Statement of Standalone Audited Results for the Quarter and year ended 31/03/2026

						(Rs. In Lacs/amount)
		Quarter Ended			Year Ended	
	Particulars	**3 months ended 31/03/2026**	**Preceding 3 months ended 31/12/2025**	**Corresponding 3 months ended in the previous year 31/03/2025**	**Year to date figure for current period 31/03/2026**	**Year to date figure for the previous year ended 31/03/2025**
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operations	-	-	-	-	-
II	Other Income	2.62	7.49	9.25	25.83	35.36
III	**Total Income (I+II)**	2.62	**7.49**	**9.25**	25.83	**35.36**
IV	**Expenses**	-	-	-	-	-
	Cost of Materials Consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	-	-	-
	Employee benefits expense	3.31	1.40	0.45	5.86	2.78
	Finance Costs	-	-	-	-	-
	Depreciation and amortisation expenses	-	-	-	-	-
	Other Expenses	-2.61	4.30	1.96	10.79	45.26
	Total Expenses (IV)	0.70	**5.70**	**2.41**	16.65	**48.04**
V	Profit/(loss) before exceptional items and tax (I-IV)	1.92	1.79	6.84	9.18	-12.68
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	-	-	-	-	-12.68
VIII	**Tax Expense:**					
	(1) Current Tax	1.31	0.20	-	2.31	-
	(2) Deferred Tax	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	0.61	1.59	6.84	6.87	-12.68
X	Profit/(Loss) from discountinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	0.61	1.59	6.84	6.87	-12.68
XIV	Other Comprehensive Income	-	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be re classified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.61	1.59	6.84	6.87	-12.68
XVI	Earnings per equity (for Continuing operation):					
	(1) Basic	0.01	0.04	0.17	0.17	-0.30
	(2) Diluted	0.01	0.04	0.17	0.17	-0.30
XVII	Earnings per equity (for discontinued operation)					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	0.01	0.04	0.17	0.17	-0.30
	(2) Diluted	0.01	0.04	0.17	0.17	-0.30

Notes:

1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on May 29th, 2026 and also the Audit was carried out by the Statutory Auditors.

2) Previous year figure have been regrouped wherever necessary.

Harish Raheja

Digitally signed by Harish Raheja
Date: 2026.05.29 16:31:19 +05'30'

3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

For Shree Rajiv Lochan Oil Ext.Ltd

Harish Raheja

Digitally signed by Harish Raheja
Date: 2026.05.29 16:31:49 +05'30'

Date : - 29.05. 2026

Place : - Raipur (C.G)

(Harish Raheja)

Managing Director

DIN: 00285608

CIN: L15143CT1994PLC005981
SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED
Registered Office: 27/3, Jawahar Nagar, Near Agrasen Bhawan,Raipur-492001, Chhattisgarh
Tel: 0771-2225441 / 2537846 | E-mail: rajivlochan_oil@hotmail.com

(Rs. In Lacs/amount)

Standalone Statement of Assets and Liabilities

Particulars	As at year ended	As at Previous year ended
	(31/03/2026)	(31/03/2025)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	0.06	0.06
(b) Capital work-in-progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financial Assets	0.00	0.00
(i) Investments	132.87	132.87
(ii) Trade receivables	0.00	0.00
(iii) Loans	0.00	0.00
(i) Deferred tax assets (net)	0.00	0.00
(j) Other non-current assets	0.00	0.00
Current assets	0.00	0.00
(a) Inventories	0.00	0.00
(b) Financial Assets	0.00	0.00
(i) Investments	0.00	0.00
(ii) Trade receivables	44.73	44.73
(iii) Cash and cash equivalents	0.03	0.17
(iv) Bank balances other than(iii) above	170.81	3.13
(v) Loans	184.12	362.50
(vi) Others (to be specified)	3.09	3.09
(c) Current Tax Assets (Net)	0.00	0.00
(d) Other cufrent assets	0.00	0.00
	0.00	0.00
Total Assets	535.71	**546.55**

Harish Raheja Digitally signed by Harish Raheja Date: 2026.05.29 16:32:16 +05'30'

CIN: L15143CT1994PLC005981

SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED

Registered Office: 27/3, Jawahar Nagar, Near Agrasen Bhawan,Raipur-492001, Chhattisgarh

Tel: 0771-2225441 / 2537846 | E-mail: rajivlochan_oil@hotmail.com

(Rs. In Lacs/amount)

Standalone Statement of Assets and Liabilities		
Particulars	**As at year ended**	**As at Previous year ended**
	(31/03/2026)	**(31/03/2025)**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	301.80	301.80
(b) Other Equity	209.59	202.73
LIABILITIES		
Non-current liabilities	0.00	0.00
(a) Financial Liabilities	0.00	0.00
(i) Borrowings	14.2	40.75
(ii) Trade payables	0.00	0.09
(iii)Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00
(b) Provisions	10.04	1.11
(c) Deferred tax liabilities (Net)	0.08	0.07
(d) Other non-current liabilities	0.00	0.00
Current liabilities	0.00	0.00
(a) Financial Liabilities	0.00	0.00
(i) Borrowings	0.00	0.00
(ii) Trade payables	0.00	0.00
(iii) Other financial liabilities (other than those specified in item (c)	0.00	0.00
(b) Other current liabilities	0.00	0.00
(c) Provisions	0.00	0.00
(d) Current Tax Liabilities (Net)	0.00	0.00
Total Equity and Liabilities	535.71	**546.55**

For Shree Rajiv Lochan Oil Extraction Ltd

Harish Raheja

Digitally signed by Harish Raheja
Date: 2026.05.29 16:32:43 +05'30'

Date : - **29.05.2026**

Place : - **Raipur**

(Harish Raheja)

Managing Director

DIN 00285608

CIN: L15143CT1994PLC005981

SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED

Registered Office: 27/3, Jawahar Nagar, Near Agrasen Bhawan,Raipur-492001, Chhattisgarh
Tel: 0771-2225441 / 2537846 | E-mail: rajivlochan_oil@hotmail.com

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2026

(Rs. In Lacs)

PARTICULARS	Current Year 31-03-2026		Current Year 31-03-2025	
Cash flow arising from Operating Activities				
Net Profit before Tax and Exceptional items as per Statement of Profit and Loss:		9.18		(12.68)
Add / (Deduct) :				
Depreciation		-		0.00
Amortization of Leasehold Land		-		-
Finance Cost		-		-
Operating cash profit before working capital changes		**9.18**		**(12.68)**
Add / (Deduct) :				
Increase / (Decrease) in Short Term Borrowing	-		-	
Increase / (Decrease) in Trade Payables	(0.09)		(0.35)	
Increase / (Decrease) in Other Current Liabilities	-		-	
Increase / (Decrease) in Short Term Provisions	8.93		(3.31)	
(Increase) / Decrease in Inventories	-		-	
(Increase) / Decrease in Trade Receivable	-		-	
(Increase) / Decrease in Other Current Assets	-		-	
(Increase) / Decrease in Current Investments	-		-	
(Increase) / Decrease in Short Term Loans & Advances	178.38	187.22	(94.03)	(97.70)
Cash generated from operations		**196.40**		**(110.38)**
Direct Taxes		2.30		-
MAT credit entitlement		-		-
Net Cash Flow before Prior Period Items and Exceptional Items		**194.10**		**(110.38)**
Add: Prior Period Items		-		-
Net Cash Flow before Exceptional Items		**194.10**		**(110.38)**
Add: Exceptional Items (Net Expenses)		-		-
Net Cash flow from operating activities after Exceptional Items		**194.10**		**(110.38)**
Add / (Deduct) :				
(Increase) / Decrease in Long term loans & advances		(26.56)		38.25
(Increase) / Decrease in Other Non Current Assets		-		-
Net Cash Inflow/(outflow) in the course of Operating Activities		**167.54**		**(72.13)**
Cash flow arising from Investing Activities		-		
Inflow:		-		
Sale of Fixed Asset		-		-
Outflow:				
Purchase of Fixed Asset		-		-
Increase in Capital WIP		-		-
Net Cash inflow/ (Outflow) in the course of Investing Activities		**-**		**-**
Cash flow arising from Financing Activities				
Inflow:				
Long Term Liability taken		-		-
Increase in Other Long Term Liabilities				-
Incerase in Other income adjustment in Reserve and Surplus		-		(0.84)
Issue of Shares		-		
Increase in Share Application Money Pending Allotment		-		-
Security Premiun Received		-		-
Outflow:		-		-
Repayment of Long Term Liability		-		-
Repayment of Other Long Term Liabilities		-		-
Finance Cost		-		-
Net Cash inflow/ (Outflow) in the course of Investing Activities		**-**		**(0.84)**
Net increase in Cash and Cash Equivalents (A+B+C)		**167.54**		**(72.97)**
Cash & Cash Equivalents (Opening)		**3.30**		**76.28**
Cash & Cash Equivalents (Closing)		**170.84**		**3.30**

Date: 29.05.2026
Place: Raipur

For, Shree Rajiv Lochan Oil Extraction Limited

Harish Raheja
Digitally signed by Harish Raheja
Date: 2026.05.29 16:33:12 +05'30'

Harish Raheja
(Managing Director)
DIN: 00285608

MILIND NYATI & CO.LLP
CHARTERED ACCOUNTANTS

M NO. - 88178-17070
EMAIL ID :-
akashkesharwani028@gmail.com

STATION ROAD, BANIYAPARA,
TILDA-NEORA, RAIPUR (C.G.) - 493 114

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **SHREE RAJIV LOCHAN OIL EXTRACTION LIMITED** for the year ended 31/03/2025 and the year to date results for the period from 01/04/2025 to 31/03/2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31/03/2026 as well as the year to date results for the period from 01/04/2025 to 31/03/2026.

Basis for Disclaimer of Opinion

As disclosed in Note XVI to the accompanying financial statements, We draw attention that the Company has disposed of its principal manufacturing plant, which constituted its primary operating asset. Subsequent to such disposal, the Company has not carried out significant operating activities and has primarily earned income from investments.

In accordance with Ind AS 1, "Presentation of Financial Statements", management is required to make an assessment of the Company's ability to continue as a going concern. However, management has not provided us with a formal assessment of the Company's ability to continue as a going concern, including supporting documentation relating to future business plans, projected cash flows and other relevant assumptions for a period of at least twelve months from the balance sheet date.

Accordingly, we were unable to obtain sufficient appropriate audit evidence regarding the appropriateness of management's use of the going concern basis of accounting in the preparation of the financial statements. Consequently, we were unable to determine whether any adjustments might have been necessary in respect of the carrying amounts and classification of assets and liabilities, and the reported income and expenses disclosed in the financial statements.

Because of the significance and pervasiveness of the matter described above, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

Aakash

MILIND NYATI & CO. LLP
FRN-014455C/C400403
CHARTERED ACCOUNTANTS

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the accompanying financial statements. Accordingly, we do not express an opinion on these financial statements.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error,

MILIND NYATI & CO. LLP
FRN-
014455C/
C400403
CHARTERED ACCOUNTANTS

M NO. - 88178-17070
EMAIL ID :-
akashkesharwani028@gmail.com

STATION ROAD, BANIYAPARA,
TILDA-NEORA, RAIPUR (C.G.) – 493 114

as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, **M/s MILIND NYATI & CO.LLP,**
Chartered Accountants

MILIND NYATI & CO. LLP ★ CHARTERED ACCOUNTANTS ★ FRN- 014455C/ C400403

Aakash

(CA Aakash Kesharwani)
Partner
M. No. 446240
FRN: 0014455C/F400403

Place- Raipur
Date- 29/05/2026
UDIN: 26446240QWNDDU4593

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (*Standalone and Consolidated separately*)

ANNEXURE I

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl No.	Particulars	Audited Figures in Lakhs (as reported before adjusting for qualifications)	Adjusted Figures in Lakhs(audited figures after adjusting for qualifications)
	1.	Turnover / Total income	25.83	25.83
	2.	Total Expenditure	16.65	16.65
	3.	Net Profit/(Loss)	6.87	6.87
	4.	Earnings Per Share	0.17	0.17
	5.	Total Assets	535.71	535.71
	6.	Total Liabilities	535.71	535.71
	7.	Net Worth	511.39	511.39
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-

II. Audit Qualification (each audit qualification separately):

a. **Details of Audit Qualification:** Annexure-A

b. **Type of Audit Qualification :** Qualified Opinion / Disclaimer of Opinion / Adverse Opinion: Annexure-A

c. **Frequency of qualification:** Whether appeared first time / repetitive / since how long continuing: Annexure-A

d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:** Annexure-A

e. **For Audit Qualification(s) where the impact is not quantified by the auditor:**

(i) **Management's estimation on the impact of audit qualification:** Annexure-A

(ii) **If management is unable to estimate the impact, reasons for the same:** Annexure-A

(iii) **Auditors' Comments on (i) or (ii) above:** Annexure-A

III. Signatories:

- Managing Director
- CFO
- Audit Committee Chairman
- Statutory Auditor

SHREE RAJIV LOCHAN OIL EXTRACTION LTD. RAIPUR

MILIND NYATI & CO. LLP CHARTERED ACCOUNTANTS FRN-014455C/C400403

Place: Raipur

Date: 24.07.2026

Annexure A:

Sr. No.	Particulars	Remarks
1.	**Audit Qualification**	In accordance with Ind AS 1, "Presentation of Financial Statements", management is required to make an assessment of the Company's ability to continue as a going concern. However, management has not provided us with a formal assessment of the Company's ability to continue as a going concern, including supporting documentation relating to future business plans, projected cash flows and other relevant assumptions for a period of at least twelve months from the balance sheet date. Accordingly, we were unable to obtain sufficient appropriate audit evidence regarding the appropriateness of management's use of the going concern basis of accounting in the preparation of the financial statements. Consequently, we were unable to determine whether any adjustments might have been necessary in respect of the carrying amounts and classification of assets and liabilities, and the reported income and expenses disclosed in the financial statements.
2.	**Type of Audit Qualification**	Disclaimer
3.	**Frequency of Audit Qualification**	First Time
4.	**Management's Views, where the impact is quantified by the auditor,**	Not quantified by the auditor
5.	**For Audit Qualification(s) where the impact is not quantified by the auditor:**	
	i) **Management's estimation on the impact of audit qualification:**	"The Company currently maintains a **positive net worth** and possesses sufficient financial resilience to meet its existing obligations. The auditor's remarks do not arise from a verified financial distress or an identified material uncertainty regarding the going concern assumption, but rather from a **limitation of scope** due to the absence of a formalized, long-term projection document at the time of the audit. As the financial statements have been prepared on a going concern basis, and because the qualification relates to the *verifiability* of future plans rather than an actual breakdown of asset values, **Management estimates the immediate quantifiable financial impact of this qualification on the current carrying amounts of assets, liabilities, income, and expenses to be NIL.** The assets and liabilities are appropriately stated based on current operations and historical costs in accordance with

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		applicable Accounting Standards."
	If management is unable to estimate the impact, reasons for the same:	"While the immediate impact on the current financial statements is estimated to be nil, Management is currently unable to precisely quantify any potential future adjustments that might arise if the going concern basis were to change. The reasons for this are as follows: • **Strategic Business Transition:** The Company's legacy business operations have ceased to be commercially lucrative due to shifting market dynamics. Consequently, the Company is actively exploring and evaluating alternative, high-growth business avenues and new revenue streams. • **Fluidity of Future Cash Flows:** Because the new business models and strategic pivots are currently under evaluation and negotiation, projecting definitive cash flows, future business plans, and underlying assumptions for a strict period of at least twelve months involves a high degree of fluid variables. • **Premature Documentation:** Formulating a rigid 12-month formal assessment at this juncture would be speculative and potentially misleading to stakeholders until commercial contracts or new business frameworks are finalized. Management is aggressively working towards finalizing these new business avenues.
	Auditors' Comments on (i) or (ii) above:	Auditors' Comments on (i) We note Management's estimation of NIL impact. However, as explained in our Disclaimer of Opinion, Management was unable to provide sufficient appropriate audit evidence to support the use of the going concern basis of accounting. In the absence of such evidence, we are not in a position to determine whether the financial statements require any material adjustments. Accordingly, we are unable to comment on the appropriateness of Management's estimation of NIL impact. Auditors' Comments on (ii) We have considered the reasons provided by Management for its inability to quantify the potential future impact. However, since sufficient appropriate audit evidence supporting Management's assessment of the Company's ability to continue as a going concern was not made available for our audit, we are not in a position to evaluate the adequacy of those reasons or comment on the possible financial impact, if any, arising from this matter.

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