August 3, 2026

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 502865
Security ID: FORBESCO

Dear Sir/Madam,

Subject- **Outcome of AGM- Voting Results**

In compliance with the requirements of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith voting results in respect of the business conducted at the 107th Annual General Meeting held on Friday, July 31, 2026, along with the Scrutinizer's Report.

Thanking You,

Yours faithfully,

For **Forbes & Company Limited**

Mehul
Jayant Raval

Digitally signed by Mehul Jayant Raval
DN: c=IN, o=Personal, title=4880,
pseudonym=b79e8ca4b1c2455fbf8f1f1b26f45750,
2.5.4.20=a74502f9e087d314d6aba158f25ecc99c07aca75
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st=Maharashtra,
serialNumber=67824d3312ba86624f3e45c5970c36edd8f
6d71ba5f771bbb384a5c2a43836f3, cn=Mehul Jayant
Raval
Date: 2026.08.03 18:42:23 +05'30'

Mehul Raval
Company Secretary and Compliance Officer
Membership No. A18300

Encl: As above

Forbes & Company Limited. Forbes' Building, Charanjit Rai Marg,
Fort, Mumbai-400 001. Tel.: +91 22 61358900 Fax.: +91 22 61358901
www.forbes.co.in
CIN No. L17110MH1919PLC000628

Date of AGM	Friday, July 31, 2026
Total number of shareholders on record date (i.e. as on July 24, 2026)	12,475
No. of shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter group	0
Public	0
No. of shareholders attended the meeting through Video Conferencing:	
Promoter and Promoter group	01
Public	61

FORBES

Shapoorji Pallonji

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and adopt: (a) the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the Report of the Board of Directors and the Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the Report of the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9525691	9359293	98.2532	9359293	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	9525691	9359293	98.2532	9359293	0	100.0000	0.0000
Public- Institutions	E-Voting	1178201	2374	0.2015	2374	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	1178201	2374	0.2015	2374	0	100.0000	0.0000
Public- Non Institutions	E-Voting	2194724	29173	1.3292	29171	2	99.9931	0.0069
	Poll							
	Postal Ballot (if applicable)							
	Total	2194724	29173	1.3292	29171	2	99.9931	0.0069
Total		12898616	9390840	72.8050	9390838	2	100.0000	0.0000

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Jai Mavani (DIN: 05260191), who retires by rotation and being eligible, seeks re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9525691	9359293	98.2532	9359293	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	9525691	9359293	98.2532	9359293	0	100.0000	0.0000
Public- Institutions	E-Voting	1178201	2374	0.2015	2374	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	1178201	2374	0.2015	2374	0	100.0000	0.0000
Public- Non Institutions	E-Voting	2194724	29173	1.3292	29171	2	99.9931	0.0069
	Poll							
	Postal Ballot (if applicable)							
	Total	2194724	29173	1.3292	29171	2	99.9931	0.0069
Total		12898616	9390840	72.8050	9390838	2	100.0000	0.0000

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of remuneration to Cost Auditor.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9525691	9359293	98.2532	9359293	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	9525691	9359293	98.2532	9359293	0	100.0000	0.0000
Public- Institutions	E-Voting	1178201	2374	0.2015	2374	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	1178201	2374	0.2015	2374	0	100.0000	0.0000
Public- Non Institutions	E-Voting	2194724	29173	1.3292	29171	2	99.9931	0.0069
	Poll							
	Postal Ballot (if applicable)							
	Total	2194724	29173	1.3292	29171	2	99.9931	0.0069
Total		12898616	9390840	72.8050	9390838	2	100.0000	0.0000

Consolidated Report of Scrutinizer on
Remote e-voting and e-voting during the 107th Annual General Meeting ("AGM")

To,
Mr. Mehul Raval
Company Secretary & Compliance Officer,
Forbes & Company Limited ("the Company")
Forbes Building, Charanjit Rai Marg,
Fort, Mumbai-400001, Maharashtra, India.

Consolidated Scrutinizer's Report on voting through Remote e-voting and e-voting during the 107th AGM of the shareholders of the Company, held on Friday, July 31, 2026 at 11:30 a.m. (IST) through video conferencing ("VC") /other audio-visual means ("OAVM") in terms of provisions of the Companies Act, 2013 (herein after the "Act") read with the Rules issued there under and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").

A. I, Vaibhav Dandawate, (Membership No. A51538) Partner of Makarand M. Joshi & Co., Practicing Company Secretaries, have been appointed as Scrutinizer in the meeting of Board of Directors of the Company held on Thursday, May 14, 2026, to conduct the following:

   (i) **Remote e-voting** process done by the shareholders of the Company pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014; and

   (ii) **E-voting during the AGM** under the provisions of Section 109 of the Act read with Rule 21 of the Companies (Management and Administration) Rules, 2014 during the AGM held on Friday, July 31, 2026, at 11:30 a.m. IST.

B. Pursuant to Sections 101 and 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, and General Circular No. 03/2025 dated September 22, 2025 and other relevant Circulars issued by the Ministry of Corporate Affairs ('MCA') from time to time ("MCA Circulars"), Regulation 44 of the Listing Regulations, the Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India, and other applicable laws and regulations (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the Company has confirmed that the electronic copy of the Notice and Explanatory Statement of the AGM along with Annual Report for FY 2025-26 and the process of remote e-voting and e-voting during the AGM in terms of the MCA Circulars were sent to those members on Friday, July 03, 2026 whose e-mail addresses were registered with the Company/Depositories. Further, a letter providing a weblink for accessing the Notice and Annual Report for the financial year 2025-26 was sent to all those shareholders who have not registered their e-mail ID's and whose names appeared in the Register of Members of the Company or Register of Beneficial Owners maintained by the Depositories as on Friday, June 26, 2026.

C. The Company had availed facility of National Securities Depository Limited ("NSDL") for conducting the remote e-voting and e-voting by the shareholders of the Company during the AGM.

D. The remote e-voting period commenced on Tuesday, July 28, 2026 at 9:00 a.m. IST and ends on Thursday, July 30, 2026 at 5:00 p.m. IST and the NSDL remote e-voting portal was blocked for voting thereafter. After the time fixed for closing of electronic voting at AGM by the Chairman, voting was closed by us and votes cast were unblocked.

E. Pursuant to Rule 20 of the Companies (Management and Administration) Rules 2014, as amended, the Company had published the newspaper advertisements in "Financial express" (English – all editions), and in "Mumbai Lakshadweep" (Mumbai edition) on Monday, July 06, 2026.

F. The Register in accordance with Rule 20(4)(xiv) of the Companies (Management and Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the members, number of shares held by them, and nominal value of such shares. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining the list of shares with differential voting rights.

G. On the basis of the votes exercised by the shareholders through remote e-voting and by way of e-voting during the AGM held on Friday, July 31, 2026, I have issued this Scrutinizer's Report dated Monday, August 03, 2026.

H. Based on the votes exercised by the shareholders of the Company through remote e-Voting, I have issued separate Scrutinizer's Report dated Monday, August 03, 2026.

Date of AGM	Friday, July 31, 2026
Total number of shareholders on record date (i.e. as on July 24, 2026)*	12,475
No. of shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter group	0
Public	0
No. of shareholders attended the meeting through Video Conferencing:*	
Promoter and Promoter group	01
Public	61

**The above total number of shareholders and attendance are Folio based for the purpose of this report.*

Resolution Item No. 1 – Ordinary Resolution

To consider and adopt:

(a) the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the Report of the Board of Directors and the Auditors thereon; and
(b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the Report of the Auditors thereon.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=[(2)/(1)]*100	[4]	[5]	[6]=[(4)/(2)]*100	[7]=[(5)/(2)]*100
1	Promoter and Promoter Group	Remote E-Voting	95,25,691	93,59,293	98.2532	93,59,293	0	100.0000	0.0000
		E- Voting at AGM		0	0.0000	0	0	0.0000	0.0000
		Total		**93,59,293**	**98.2532**	**93,59,293**	**0**	**100.0000**	0.0000
2	Public - Institutional holders	Remote E-Voting	11,78,201	2,374	0.2015	2,374	0	100.0000	0.0000
		E- Voting at AGM		0	0.0000	0	0	0.0000	0.0000
		Total		**2,374**	**0.2015**	**2,374**	**0**	**100.0000**	0.0000
3	Public- Others	Remote E-Voting	21,94,724	3,154	0.1437	3,152	2	99.9366	0.0634
		E- Voting at AGM		26,019	1.1855	26,019	0	100.0000	0.0000
		Total		**29,173**	**1.3292**	**29,171**	**2**	**99.9931**	0.0069
Total			**1,28,98,616**	**93,90,840**	**72.8050**	**93,90,838**	**2**	**100.0000**	**0.0000**

Resolution Item No. 2 - Ordinary Resolution

To appoint a Director in place of Mr. Jai Mavani (DIN: 05260191), who retires by rotation and being eligible, seeks re-appointment.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=[(2)/(1)]*100	[4]	[5]	[6]=[(4)/(2)]*100	[7]=[(5)/(2)]*100
1	Promoter and Promoter Group	Remote E-Voting	95,25,691	93,59,293	98.2532	93,59,293	0	100.0000	0.0000
		E- Voting at AGM		0	0.0000	0	0	0.0000	0.0000
		Total		**93,59,293**	**98.2532**	**93,59,293**	**0**	**100.0000**	**0.0000**
2	Public - Institutional holders	Remote E-Voting	11,78,201	2,374	0.2015	2,374	0	100.0000	0.0000
		E- Voting at AGM		0	0.0000	0	0	0.0000	0.0000
		Total		**2,374**	**0.2015**	**2,374**	**0**	**100.0000**	**0.0000**
3	Public- Others	Remote E-Voting	21,94,724	3,154	0.1437	3,152	2	99.9366	0.0634
		E- Voting at AGM		26,019	1.1855	26,019	0	100.0000	0.0000
		Total		**29,173**	**1.3292**	**29,171**	**2**	**99.9931**	**0.0069**
Total			**1,28,98,616**	**93,90,840**	**72.8050**	**93,90,838**	**2**	**100.0000**	**0.0000**

Resolution Item No. 3 - Ordinary Resolution

Ratification of remuneration to Cost Auditor.

Sr. No	Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]=[(2)/(1)]*100	[4]	[5]	[6]=[(4)/(2)]*100	[7]=[(5)/(2)]*100
1	Promoter and Promoter Group	Remote E-Voting	95,25,691	93,59,293	98.2532	93,59,293	0	100.0000	0.0000
		E- Voting at AGM		0	0.0000	0	0	0.0000	0.0000
		Total		**93,59,293**	**98.2532**	**93,59,293**	**0**	**100.0000**	**0.0000**
2	Public - Institutional holders	Remote E-Voting	11,78,201	2,374	0.2015	2,374	0	100.0000	0.0000
		E- Voting at AGM		0	0.0000	0	0	0.0000	0.0000
		Total		**2,374**	**0.2015**	**2,374**	**0**	**100.0000**	**0.0000**
3	Public- Others	Remote E-Voting	21,94,724	3,154	0.1437	3,152	2	99.9366	0.0634
		E- Voting at AGM		26,019	1.1855	26,019	0	100.0000	0.0000
		Total		**29,173**	**1.3292**	**29,171**	**2**	**99.9931**	**0.0069**
Total			**1,28,98,616**	**93,90,840**	**72.8050**	**93,90,838**	**2**	**100.0000**	**0.0000**

I. As requested by the management, I am submitting herewith a consolidated report on the results of remote e-voting together with the results of the e-voting facilitated during the AGM.

It is to be noted that:

1. Voting rights on the shares transferred to 'Unclaimed or Suspense or Escrow Account' and 'Investor Education and Protection Fund' are frozen.
2. The votes cast does not include abstained votes.
3. There were no invalid votes cast on the above resolutions.
4. The aforesaid resolutions were passed by the members of the Company with requisite majority.
5. Voting rights of Foreign Portfolio Investors, if any who have not submitted additional disclosures by the end of the prescribed period as notified by SEBI Master Circular No. SEBI/HO/AFD/AFD-PoD-2/P/CIR/2024/70 dated 30th May 2024 have been restricted as provided in the said Circular-**Not Applicable**.

Thanking you,
Yours faithfully,

For Makarand M. Joshi & Co.
Company Secretaries
ICSI UIN: L2020MH006700
Peer Review Cert. No.: 6832/2025

VAIBHAV VILAS DANDAWATE
Digitally signed by VAIBHAV VILAS DANDAWATE
Date: 2026.08.03 18:24:32 +05'30'

Vaibhav Dandawate
Partner
ACS No.: 51538
CP No.: 27947
UDIN: A051538H001007121
Date: August 03, 2026
Place: Mumbai

For Forbes & Company Limited

Mehul Jayant Raval
Digitally signed by Mehul Jayant Raval
DN: c=IN, o=Personal, title=4880, pseudonym=b79e8ca4b1c2455fbf8f1f1b26f45750, 2.5.4.20=a74502f9e087d314d6aba158f25ecc99c07aca75c8bb582756819ad092f207bc, postalCode=400066, st=Maharashtra, serialNumber=67824d3312ba86624f3e45c5970c36edd8f6d71ba5f771bbb384a5c2a43836f3, cn=Mehul Jayant Raval
Date: 2026.08.03 18:43:35 +05'30'

Mehul Raval
Company Secretary & Compliance Officer
ACS No.: 18300
Date: August 03, 2026
Place: Mumbai