

IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH (COURT- I) CHENNAI

ATTENDANCE CUM ORDER SHEET OF THE HEARING
HELD ON **18.06.2026** THROUGH PHYSICAL HEARING

CORAM: HON'BLE SHRI SANJIV JAIN, MEMBER (JUDICIAL)
HON'BLE SHRI VENKATARAMAN SUBRAMANIAM, MEMBER (TECHNICAL)

IN THE MATTER OF : T Sivakumar
Vs
AMP Ultravolt Engineering Pvt Ltd & Anr

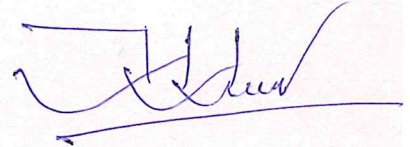
MAIN PETITION NUMBER : CP(CA)/803/CHE/2020

(IA/MA) APPLICATION NUMBERS

IA(CA)/195/(CHE)/2025

T. JAYASANKAR

Counsel for
The Respondent-



Vicky P. Nagarajan

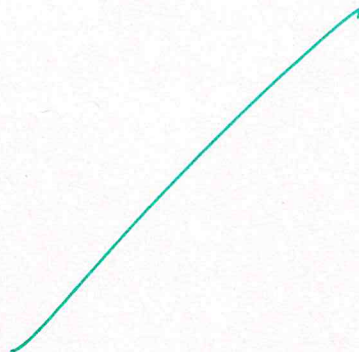
Party-in-Person



Dr. S. Sathyanarayanan
with
V. Bathri Narayan

} counsel for Petitioner






2 CP(CA)/803/CHE/2020
IA(CA)/195/(CHE)/2025

ORDER

Present: Ld. Counsel Shri. S. Sathiyarayanan along with Ld. Counsel Shri. Bathrinarayan for the Petitioner, along with the Petitioner. Ld. Counsel Shri. T. Jayasankar for the Respondents, along with the Respondent.

Heard.

In lieu of the investment made by the Petitioner in R1 Company, the father of the Petitioner was allotted shares. He had 40% shareholding. The father of the Petitioner expired, however, till date the shares were not transferred in favour of the Petitioner.

Petitioner submits that he has not been invited in any of the EGM / AGM and has not been given any details as to the affairs of the R1 Company. He submits that he does not want to continue in the Company and wants to take exit.

The Respondent submits that the Company is a running Company. There are two three orders which the Company has been executing. In case, the Petitioner wants refund, the Company would be in a position to refund in three years' time. He submits that the Respondent undertakes to transfer the shares in the name of the Petitioner in a month's time. The Respondent even does not have any objection to share the affairs of the Company provided he comes and takes interest in the Company.

Considering the submissions, we direct the R1 Company to transfer the shares allotted in the name of the deceased father of the Petitioner in the name of the Petitioner / legal heirs.

Ld. Counsel submits that Shri. Vickypillai Nagarajan was inducted as Director after the death of the father of the Petitioner. In the original petition,

he was not arrayed as Respondent. An application IA/195/2025 has been filed seeking impleadment as 3rd Respondent in the company petition CP/803/2020.

Considering the fact that Shri. Vickypillai Nagarajan is also the Director in R1 Company and manages the affairs of the Company, we allow the application and implead him as Respondent No. 3.

Amended memo of parties be filed.

IA is **disposed of**.

R3 states that he adopts the reply filed by the other Respondents.

Pleadings are complete.

List the petition for reporting settlement if any / final arguments on **14.08.2026**.

Sd/-

(VENKATARAMAN SUBRAMANIAM)

MEMBER (TECHNICAL)

MG

Date: 18.06.2026

Sd/-

(SANJIV JAIN)

MEMBER (JUDICIAL)