

Ref: NCL/CS/2026-27/43

Date: October 23, 2026

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 539332

To,
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
Symbol: NAVKARCORP

Subject : Outcome of Board Meeting of the Navkar Corporation Limited (“Company”) held on October 23, 2026

Dear Sir /Madam,

Pursuant to provisions of Regulations 30 and 33 read with Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we would like to inform you that the Board of Directors of the Company, at their Meeting held today i.e. October 23, 2026 which commenced at 12:00 Noon and concluded at 14:15 PM have inter-alia, considered, approved, and taken on records the following:

- 1) The unaudited financial results of the Company for the quarter and half year ended September 30, 2026.
- 2) The Limited Review Report issued by the Statutory Auditor on the Unaudited Financial Results for the quarter and half year ended September 30, 2026.

The aforesaid financial results together with Limited Review Report are enclosed herewith and are also available on the Company’s website at www.navkarcorp.com. Further the extract of the aforesaid un-audited financial results will be published in the newspapers, in accordance with Regulation 47 of the Listing Regulations.

Kindly take the above information on record.

Thanking you,
Yours Faithfully

For Navkar Corporation Limited

DEEPA
GEHANI
Digitally signed
by DEEPA GEHANI
Date: 2026.10.23
14:31:19 +05'30'

Ms. Deepa Gehani
Company Secretary & Compliance Officer
Membership No.42579
Encl: As above

Place: Navi Mumbai

Regd. Office: Jindal Mansion, 5A Dr. G. Deshmukh Marg, Mumbai 400026, Maharashtra, India

Office: Seawoods Grand Central, Tower-1, 9th floor, C-wing, Sector-40, Navi Mumbai – 400706

Tel: +91-2248006500 | **Email:** info@navkarcorp.com | **CIN :** L63000MH2008PLC187146

NAVKAR CORPORATION LIMITED
 (CIN: L63000MH2008PLC187146)
 Registered Office: Jindal Mansion, 5A, Dr Deshmukh Marg, Mumbai - 400026
 Website: <http://www.navkarcorp.com>

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2026

Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 September, 2026	30 June, 2026	30 September, 2025	30 September, 2026	30 September, 2025	31 March, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income						
	(a) Revenue from Operations	22,320.11	19,074.51	16,238.76	41,394.62	30,084.54	68,745.89
	(b) Other Income	448.52	155.31	24.25	603.83	81.79	312.26
	Total Income (a+b)	22,768.63	19,229.82	16,263.01	41,998.45	30,166.33	69,058.15
2.	Expenses						
	(a) Operating Expenses	16,700.49	13,774.66	11,803.18	30,475.15	21,754.72	49,249.67
	(b) Employee Benefits Expenses	1,260.53	1,353.52	1,191.28	2,614.05	2,405.19	4,815.80
	(c) Finance Costs	486.27	322.81	389.92	809.08	776.77	1,587.04
	(d) Depreciation and Amortisation Expenses	1,721.61	1,504.22	1,415.18	3,225.83	2,750.64	5,673.42
	(e) Other Expenses	1,032.79	632.73	805.36	1,665.52	1,440.84	2,864.03
	Total Expenses (a to e)	21,201.69	17,587.94	15,604.92	38,789.63	29,128.16	64,189.96
3.	Profit before tax (1-2)	1,566.94	1,641.88	658.09	3,208.82	1,038.17	4,868.19
4.	Tax Expense						
	Current Tax	-	-	116.13	-	183.20	839.31
	Deferred Tax	390.18	413.75	106.49	803.93	174.79	1,014.32
	Total Tax Expense	390.18	413.75	222.62	803.93	357.99	1,853.63
5.	Profit for the Period/Year (3-4)	1,176.76	1,228.13	435.47	2,404.89	680.18	3,014.56
6.	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Re-measurement of net defined benefit obligations	18.59	-	33.67	18.59	33.67	(90.41)
	Tax Effect on above	(4.69)	-	(11.77)	(4.69)	(11.77)	22.75
7.	Total Comprehensive Income for the Period/Year (5 + 6)	1,190.66	1,228.13	457.37	2,418.79	702.08	2,946.90
8.	Paid-up equity share capital (Face value Rs. 10 each share)	15,051.92	15,051.92	15,051.92	15,051.92	15,051.92	15,051.92
9.	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-	1,80,743.58
10.	Earnings Per Share (face value of Rs. 10 each) (Not Annualised for the quarter) (Derived based on Sr. No. 5 above)						
	(a) Basic EPS in Rs.	0.78	0.82	0.29	1.60	0.45	2.00
	(b) Diluted EPS in Rs.	0.78	0.82	0.29	1.60	0.45	2.00

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NAVKAR CORPORATION LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER, 2026

(₹ in lakhs)

Particulars	As at 30 September, 2026 (Unaudited)	As at 31 March, 2026 (Audited)
ASSETS		
Non Current Assets		
Property, plant and equipment	1,83,723.34	1,86,035.54
Capital work-in-progress	2,130.57	241.54
Right-of-use assets	19,598.32	1,035.41
Investment property	3,655.84	3,655.84
Intangible assets	1,346.79	1,501.62
Financial assets		
Others	422.97	780.03
Deferred tax assets (Net)	2,630.37	3,438.98
Income tax assets (Net)	1,052.08	1,157.95
Other non-current assets	235.95	202.19
Total Non-Current Assets	2,14,796.23	1,98,049.10
Current Assets		
Inventories	746.89	451.22
Financial Assets		
Trade Receivables	20,775.28	17,805.74
Cash and Cash Equivalents	1,075.56	1,474.71
Bank balances other than cash and cash equivalents	313.32	473.83
Other Financial Assets	991.02	110.83
Other Current Assets	1,805.28	1,426.26
Assets classified as held for sale	-	1,246.15
Total Current Assets	25,707.35	22,988.74
Total Assets	2,40,503.58	2,21,037.84
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	15,051.92	15,051.92
Other Equity	1,83,162.37	1,80,743.58
Total Equity	1,98,214.29	1,95,795.50
Liabilities		
Non Current Liabilities		
Financial Liabilities		
Borrowings	7,580.14	9,264.77
Lease Liabilities	17,613.53	373.81
Provisions	1,418.89	1,278.83
Total Non-Current Liabilities	26,612.56	10,917.41
Current Liabilities		
Financial Liabilities		
Borrowings	4,174.61	7,584.83
Lease Liabilities	1,948.42	506.12
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	414.94	277.92
Total outstanding dues of creditors other than micro enterprises and small enterprises	6,194.06	4,178.90
Other financial liabilities	2,099.78	1,157.75
Other Current Liabilities	736.38	523.35
Provisions	108.54	96.06
Total Current Liabilities	15,676.73	14,324.93
Total Liabilities	42,289.29	25,242.34
Total Equity and Liabilities	2,40,503.58	2,21,037.84



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NAVOKAR CORPORATION LIMITED
STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2026

(₹ in lakhs)

Particulars	For the half year ended 30 September, 2026 (Unaudited)	For the half year ended 30 September, 2025 (Unaudited)
A. Cash flow from operating activities		
Profit Before Tax	3,208.82	1,038.17
Adjustments for :		
Depreciation and amortisation expense	3,225.83	2,750.64
(Gain)/ Loss on sale of property, plant and equipment (net)	(424.34)	19.09
Interest income	(127.43)	(12.76)
Allowance/Reversal for doubtful debts, advances and others	60.42	(0.33)
Finance costs	809.08	776.77
Operating profit before working capital changes	6,752.38	4,571.58
Adjustments for :		
Increase in Inventories	(295.67)	(100.18)
Increase in Trade Receivables	(3,029.96)	(3,181.30)
(Increase) / Decrease in Other Assets	(434.95)	808.69
Increase in other liabilities	332.30	175.10
Increase in Trade Payables	2,151.22	1,176.12
Increase / (Decrease) in Provisions	171.13	(89.20)
Cash flow from operations	5,646.45	3,360.81
Direct Taxes Paid (Net of Refunds)	105.87	(495.75)
Net cash generated from operating activities (A)	5,752.32	2,865.06
B. Cash flow from investing activities		
Purchases of property, plant and equipment and Intangible asset (including under development, Capital Advances and Capital creditors)	(1,280.95)	(3,156.19)
Proceeds from sale of property, plant and equipment , intangible assets and cwip	1,670.50	349.23
Interest Received	122.42	12.48
Bank deposit not considered as cash and cash equivalents	(301.91)	(238.43)
Net cash used in investing activities (B)	210.06	(3,032.91)
C. Cash flow from financing activities		
Proceeds from non-current borrowings	500.00	2,100.00
Proceeds from current borrowings	-	634.66
Repayment of non-current borrowings	(2,074.39)	(1,748.56)
Repayment of current borrowings	(3,520.86)	-
Repayment of Lease Liabilities	(669.84)	(281.09)
Interest Paid	(596.44)	(702.12)
Net cash used in financing activities (C)	(6,361.53)	2.89
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(399.15)	(164.96)
Cash and Cash Equivalents at the beginning of the year	1,474.71	384.54
Cash and Cash Equivalents at the end of the year	1,075.56	219.58
Net increase / (decrease) in cash and cash equivalents	(399.15)	(164.96)



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Notes:

- 1 The above unaudited financial results for the quarter and half year ended 30 September, 2026 as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 23 October, 2026. The statutory auditors of the Company have expressed an unmodified audit opinion.
- 2 The Company is engaged in Container Freight Station (CFS) and Inland Container Depot (ICD) Operations and related activities during the period and based on guiding principles given in Ind AS 108 Operating Segments, consequently the Company's business activity falls within a single operating segment. Consequently, it does not have separate reportable business segment for the quarter and half year ended 30 September, 2026. The Company does not have any subsidiary or associate or joint venture as on 30 September, 2026.
- 3 The figures for the quarter ended 30 September, 2026 as reported in the financial results, are the balancing figures between the unaudited figures in respect of the half financial year ended 30 September, 2026 and the unaudited published figures upto three months of the relevant financial year.
- 4 The above results are prepared in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
- 5 Figures relating to the corresponding previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.
- 6 Investor can view the above financial results on the Company's website www.navkarcorp.com or on the website of the BSE www.bseindia.com or on the website of NSE www.nseindia.com.



Place : Navi Mumbai
Date : October 23, 2026



On behalf of the Board of Directors,
For Navkar Corporation Limited


Amit Garg
Whole Time Director
DIN:00350413

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Uttam Abuwala Ghosh & Associates

Chartered Accountants

Independent Auditor's Review Report on Quarterly and Half year ended Statement of Unaudited Standalone Financial Results of the NAVKAR CORPORATION LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

The Board of Directors

NAVKAR CORPORATION LIMITED

1. We have reviewed the accompanying Statement of unaudited financial results of **NAVKAR CORPORATION LIMITED** ("the Company") for the half year ended September 30, 2026 and unaudited financial results for the period July 1, 2026 to September 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. . Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Uttam Abuwala Ghosh & Associates

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Uttam Abuwala Ghosh & Associates
Chartered Accountants
ICAI Firm's Registration No: 111184W

Ajay Chauhan

Ajaysingh Chauhan
Partner

Membership No: 137918

UDIN: **26137918SQMDUV3176**

Place: Navi Mumbai

Dated : 23rd October, 2026

