PAKKA
Packaging with a Soul

7/Govt/SE/2026-27/0051
29th September, 2026

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051
Trading Symbol: PAKKA

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai – 400 001
Scrip Code: 516030

Sub: Summary of Proceedings of the 46th Annual General Meeting ("AGM") held on Tuesday, 29th September, 2026 – Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the 46th Annual General Meeting ("AGM") of Pakka Limited ("the Company") was held today, i.e. Tuesday, 29th September, 2026, through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). The AGM commenced at 10:30 a.m. (IST) and concluded at 11:20 a.m. (IST).

Audio-visual recording of the AGM: https://youtu.be/MkpZcZHAjcU

In this regard, we enclose herewith the summary of proceedings of the AGM as **Annexure A**. The link to the video played at the AGM is given below.

Video Played at the AGM: https://youtu.be/tPlRWAb6BAo

The above information is also being hosted on the website of the Company at www.pakka.com in terms of Regulation 46 of the Listing Regulations.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
***for* Pakka Limited**
SACHIN KUMAR SRIVASTAVA
Digitally signed by SACHIN KUMAR SRIVASTAVA
Date: 2026.09.29 15:03:26 +05'30'
Sachin Kumar Srivastava
Company Secretary & Corporate Finance Head
Membership No.: F11111

Encl.: Annexure A

Annexure A

SUMMARY OF PROCEEDINGS OF THE 46TH ANNUAL GENERAL MEETING ("AGM") OF PAKKA LIMITED HELD ON TUESDAY, 29TH SEPTEMBER, 2026 STARTED AT 10:30 A.M. (IST) AND CONCLUDED AT 11:20 A.M. (IST) THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM")

Directors Present:

S. No.	Name	Designation	Attended through VC from
1.	Mr. Pradeep Vasant Dhobale	Chairman of the Board, Independent Director and Member of Nomination & Remuneration Committee	Hyderabad
2.	Mr. Ved Krishna	Managing Director (Promoter) and Member of Audit Committee, Corporate Social Responsibility Committee and Fund Raising Committee	Berkeley, California, United States of America
3.	Mr. Gautam Ghosh	Executive Director and Member of Stakeholders' Relationship Committee, Banking & Finance Committee and Fund Raising Committee	New Delhi
4.	Ms. Manjula Jhunjhunwala	Non-Executive Director (Promoter) and Member of Corporate Social Responsibility Committee	Kolkata
5.	Ms. Kimberly Ann McArthur	Non-Executive Director (Promoter Group) and Chairperson of Corporate Social Responsibility Committee	Berkeley, California, United States of America
6.	Mr. Alok Ranjan	Independent Director and Chairman of Audit Committee, Nomination & Remuneration Committee and Stakeholders' Relationship Committee	Lucknow
7.	Mr. Basant Kumar Khaitan	Independent Director and Member of Audit Committee, Corporate Social Responsibility Committee and Nomination & Remuneration Committee	Jaipur

8.	Mr. Himanshu Kapoor	Non-Executive Non-Independent Director and Chairman of Banking & Finance Committee and Fund Raising Committee	Kanpur
9.	Mr. Rahul Krantikumar Dharmadhikary	Independent Director and Member of Audit Committee	New Delhi
10.	Ms. Dinika Bhatia	Independent Director and Member of Audit Committee	New Delhi

In Attendance (Key Managerial Personnel, Auditors and Scrutiniser):

Name	**Designation**	**Attended through VC from**
Mr. Manoj Kumar Maurya	Chief Financial Officer (Interim)	Ayodhya
Mr. Sachin Kumar Srivastava	Company Secretary & Corporate Finance Head	Ayodhya
Mr. Diwakar Sapre	Partner, CNK & Associates LLP, Chartered Accountants, Statutory Auditors	Mumbai
Mr. Amit Gupta	Managing Partner, Amit Gupta & Associates, Practising Company Secretaries, Secretarial Auditors and Scrutiniser for the AGM	Lucknow

A. Chairman, Attendance and Quorum

- Mr. Pradeep Vasant Dhobale, Independent Director and Chairman of the Board, took the Chair and welcomed the Members to the 46th AGM of the Company.

- The Chairman informed the Members that the AGM was being held through VC / OAVM in accordance with the Companies Act, 2013 (“the Act”) and the applicable circulars issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”), and that the Company had arranged facilities for Members to participate and vote electronically. The deemed venue of the Meeting was the Registered Office of the Company.

- Members attending through VC / OAVM were counted for the purpose of quorum under Section 103 of the Act. As on the cut-off date, i.e. Wednesday, 23rd September, 2026, the Company had 38,616 Members, and 56 Members attended the Meeting through VC / OAVM. On the Chairman’s request, Mr. Sachin Kumar Srivastava, Company Secretary & Corporate Finance Head, confirmed that the requisite quorum was present, and the Chairman called the Meeting to order.

- The Chairman informed the Members that Ms. Anna Kay Warrington, Independent Director, had conveyed her inability to attend the Meeting and that her absence was noted. The Directors, Key Managerial Personnel, Statutory Auditors and Secretarial Auditors (also the Scrutiniser) present at the Meeting introduced themselves to the Members.

- The Chairpersons of the Audit Committee, the Nomination & Remuneration Committee and the Stakeholders' Relationship Committee were present at the Meeting to respond to the queries of the Members.

B. Chairman's Address

- The Chairman addressed the Members and shared the Board's reflections on the financial year 2025-26 and its priorities for the year ahead. He informed the Members that the performance for the year was affected by planned shutdowns to integrate new facilities, equipment breakdowns, delays in a major expansion project and pressure on demand and realisations from increased imports. On a standalone basis, revenue from operations was Rs. 355.80 crore (previous year Rs. 406.04 crore) and net profit was Rs. 18.15 crore (previous year Rs. 56.70 crore).

- The Chairman also spoke on the unaudited results for the quarter ended 30th June, 2026, the progress of Project Jagriti, the Board's decision not to recommend a dividend for the financial year 2025-26 in order to protect liquidity and fund planned projects, the pacing of international plans, governance oversight, and CSR expenditure of Rs. 2.35 crore during the year.

- A short video on the Company's performance and progress during the financial year 2025-26 and its priorities, including Project Jagriti, was played for the Members.

C. Participation, Voting Arrangements and Statutory Registers

- The Company Secretary explained to the Members the arrangements for participation, questions and voting at the Meeting. He informed the Members that the Company had engaged National Securities Depository Limited ("NSDL") to provide the facilities for remote e-voting, e-voting during the AGM and participation through VC, and that the proceedings were being webcast live through NSDL's platform.

- Since the Meeting was held through VC / OAVM, the facility for appointment of proxies by Members was not applicable.

- The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which Directors are interested maintained under Section 189 of the Act, and the other documents referred to in the

AGM Notice were available for electronic inspection by the Members in the manner stated in the AGM Notice.

D. Auditors' Reports: Qualification, Emphasis of Matter and Observations

At the request of the Chairman, the Company Secretary drew the attention of the Members to the following, in terms of Section 145 of the Act and the Secretarial Standard on General Meetings (SS-2):

- **Standalone Financial Statements:** The Statutory Auditors, C N K & Associates LLP, expressed an unmodified opinion. Their report contains an Emphasis of Matter on the Company's investment in its wholly owned overseas subsidiary and the temporary pause in the construction of the manufacturing facility in Guatemala. The opinion is not modified in respect of this matter.

- **Consolidated Financial Statements – Qualified Opinion:** The Statutory Auditors expressed a qualified opinion on account of Capital Work-in-Progress ("CWIP") of Rs. 3,197.81 lakh recognised by Pakka Inc., an overseas subsidiary. The project activities were temporarily suspended during the last quarter of the year owing to non-arrangement of the necessary financing, and as at the date of the Auditors' Report the funding had not been obtained, resulting in uncertainty regarding resumption of the project and recoverability of the CWIP. The financial impact of the qualification is not presently ascertainable.

- **Board's explanation (Section 134(3)(f) of the Act):** The management does not presently envisage any impairment of the CWIP, as a substantial portion of the expenditure relates to detailed engineering and related project activities expected to be utilised on reactivation of the project. The management is evaluating financing options and will reassess the carrying amount as greater clarity emerges; any adjustment found necessary will be recognised in accordance with the applicable Indian Accounting Standards.

- The Consolidated Auditors' Report also contains an Emphasis of Matter on the working-capital deficit of an overseas subsidiary and its dependence on continued financial support from related parties and shareholders. The qualified opinion is not further modified in respect of this matter.

- **Secretarial Audit Report (Form MR-3):** The Secretarial Auditors, Amit Gupta & Associates, reported (i) a delay of 73 days in the review of the audited financial statements of Pakka Inc. and a consequential delay of 73 days in the approval of the audited consolidated financial results for the year ended 31st March, 2025; (ii) a delay of 150 days in submission of the related party transaction disclosure to NSE for that period (submitted to BSE within time) and a delay of one day in a subsequent related party transaction disclosure; and (iii) delays in reporting of overseas investment and financial commitments, including Form FC, Annual Performance Reports and FLA returns. The Secretarial Auditors also observed that the Company's compliance systems and processes require further strengthening.

- The corrective measures set out in the Board's Report include stronger subsidiary reporting and consolidation timelines, exchange-wise filing checks, assigned compliance responsibilities and closer monitoring of overseas investment filings. NSE has granted a waiver of the fine relating to the delayed related party transaction disclosure. The Board and the Audit Committee will monitor implementation of these measures. Members were invited to raise questions on the audit reports during the discussion.

E. Business Transacted

With the permission of the Members, the Notice dated 14th August, 2026 convening the AGM ("AGM Notice") was taken as read. The Company Secretary briefly introduced each of the following items of business set out in the AGM Notice:

S. No.	Resolution Description	Type of Resolution
	ORDINARY BUSINESS	
1.	Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2026, together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary
2.	Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026, together with the Report of the Auditors thereon.	Ordinary
3.	Re-appointment of Mr. Gautam Ghosh (**DIN:** 10371300), who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary
4.	Re-appointment of Mr. Himanshu Kapoor (**DIN:** 07926807), who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary
	SPECIAL BUSINESS	
5.	Alteration of the Articles of Association by insertion of provisions relating to an Observer and a Nominee Director (new Articles 90A to 90E).	Special
6.	Approval of the clarification to the objects of the preferential issue of equity shares and fully convertible warrants approved by the Members by way of special resolutions passed at the Extraordinary General Meeting held on 5th May, 2026 ("Preferential Issue").	Special

F. Questions from Members

- Six Members had registered themselves as speaker shareholders, of whom three were present at the Meeting. In addition, the authorised representative of a corporate Member also spoke at the Meeting. The Chairman invited the speaker shareholders present to put forth their questions and comments.

- The speakers expressed their views and sought clarifications, inter alia, on the development of coated and flexible packaging products and improvement in realisations; strengthening of the research and development team; initiatives to improve profitability and margins; the status, revised completion timeline and cost control of Project Jagriti; utilisation of the capital raised, capacity expansion and exports; raw material procurement and pricing; and the governance framework relating to the proposed Observer and Nominee Director. Some speakers also appreciated the efforts of the management.

- The Chairman responded to the queries raised. He informed the Members, inter alia, that product development for flexible packaging applications was continuing through laboratory and pilot-plant trials; that PM4 would initially produce conventional food-packaging grades during its stabilisation period, with value-added products to follow; and that the Company was working with external coating partners and research laboratories.

- On Project Jagriti, the Chairman informed the Members that the project was nearing completion, most of the machinery had been delivered to site, and no further increase in project cost was expected. The date of commencement of commercial production has been revised to January 2027, with operational production expected to commence earlier.

- On borrowings, the Chairman explained that, owing to the increase in project cost, the Company had availed financing from a non-banking financial company and repaid its bank borrowings, and that this financing was intended as bridge financing until stabilisation of the machine, after which the Company expects to refinance it at a lower cost.

- The Chairman further informed the Members that exports contributed about 25% of revenue and were expected to grow with new products from PM4, and that the principal raw material was procured under long-term contracts with sugar mills.

- The question relating to the governance framework for the Observer and Nominee Director could not be heard clearly, and the Chairman informed that it would be responded to by the Company Secretary by e-mail.

- The Chairman informed the Members that any question which remained unanswered may be sent to the Company Secretary at the contact details given in the AGM Notice, and the Company would respond appropriately.

G. Voting

- In compliance with Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Listing Regulations and SS-2, the Company had provided its Members the facility to cast their votes electronically on all six resolutions set out in the AGM Notice through the e-voting platform of NSDL. The remote e-voting period commenced at 9:00 a.m. (IST) on Saturday, 26th September, 2026 and ended at 5:00 p.m. (IST) on Monday, 28th September, 2026.

- Members attending the Meeting who had not cast their votes through remote e-voting were provided the facility to vote through the NSDL e-voting system during the Meeting. Members who had already voted through remote e-voting could participate in the Meeting but were not entitled to vote again. The Chairman announced that the e-voting facility would remain open for 15 minutes after the conclusion of the discussion.

- Mr. Amit Gupta (Membership No. F5478; C.P. No. 4682), Managing Partner, Amit Gupta & Associates, Practising Company Secretaries, had been appointed by the Board as the Scrutiniser to scrutinise the remote e-voting and the e-voting during the Meeting in a fair and transparent manner.

H. Voting Results

- The voting results, along with the consolidated report of the Scrutiniser, shall be submitted to the Stock Exchanges within two working days of the conclusion of the Meeting in terms of Regulation 44(3) of the Listing Regulations, and shall also be placed on the website of the Company (www.pakka.com) and of NSDL and displayed at the Registered Office of the Company.

The Chairman, on behalf of the Board, thanked the Members, Directors, Auditors and the Pakka team for their participation and declared the proceedings of the 46th AGM concluded. The Meeting concluded at 11:20 a.m. (IST).

Note: This summary of proceedings is submitted pursuant to Regulation 30 read with Para A of Part A of Schedule III to the Listing Regulations. It does not constitute the minutes of the Meeting, which shall be recorded in accordance with Section 118 of the Act and SS-2.

Your Faithfully,
***for* Pakka Limited**
SACHIN KUMAR SRIVASTAVA
Digitally signed by SACHIN KUMAR SRIVASTAVA
Date: 2026.09.29 15:03:56 +05'30'
Sachin Kumar Srivastava
Company Secretary &
Corporate Finance Head
Membership No.: F11111