

June 18, 2026

BSE Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001
Scrip Code: 544545

National Stock Exchange of India Limited,
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai-400051
Symbol: TRUALT

Sub: Press Release pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find enclosed a copy of the Press Release dated June 18, 2026, titled “**TruAlt Bioenergy secures ₹150 crore financial assistance approval under PM JI-VAN Yojana for Sustainable Aviation Fuel Project**”.

The Press Release will also be available on the Company’s website at www.trualtbioenergy.com.

Kindly take the above on record.

Thanking you,
Yours faithfully,

For **Trualt Bioenergy Limited**

Monu Kumar
Company Secretary & Compliance Officer
(M No. A38853)

Encl: As above

18/06/2026

TruAlt Bioenergy secures ₹150 crore financial assistance approval under PM JI-VAN Yojana for Sustainable Aviation Fuel Project

Bengaluru, June 18, 2026: TruAlt Bioenergy Limited, India's largest ethanol producer and a leading integrated biofuels company, today announced that it has received approval for financial assistance of ₹150 crore under the Government of India's PM JI-VAN Yojana (Jaiv Indhan–Vatavaran Anukool Fasal Awashesh Nivaran) Yojana for its proposed commercial-scale Sustainable Aviation Fuel (SAF) project at Bagalkot, Karnataka.

The approval has been granted by the Centre for High Technology (CHT) under the Ministry of Petroleum & Natural Gas (MoPNG), marking a significant milestone in TruAlt's strategic expansion into advanced biofuels and sustainable aviation solutions. The approved financial assistance of ₹150 crore is expected to incentivise approximately 7–10% of the project's capital expenditure, thereby enhancing project viability and supporting the accelerated development of domestic Sustainable Aviation Fuel production capacity in India.

The PM JI-VAN Yojana is a flagship initiative of the Government of India aimed at accelerating the commercialization of advanced biofuels. Through targeted financial support, the scheme promotes technological innovation, utilization of renewable feedstocks and agricultural residue and the development of indigenous low-carbon fuel technologies, contributing to India's objectives of energy security, rural prosperity, environmental sustainability, and climate resilience.

The proposed Sustainable Aviation Fuel (SAF) facility, with a planned production capacity of 10 crore litres per annum, is expected to play a pivotal role in advancing India's energy transition and aviation decarbonization objectives. The project will contribute to the development of a domestic SAF ecosystem, strengthen indigenous production of low-carbon aviation fuels, reduce dependence on imported fossil fuels, and support India's long-term net-zero ambitions. The facility is also strategically aligned with the global aviation sector's decarbonization roadmap under the Carbon Offsetting and Reduction Scheme for International Aviation (CORSIA) and India's announced SAF blending targets of 1% by 2027, 2% by 2028, and 5% by 2030. As demand for sustainable aviation fuels accelerates globally, the project is expected to position India as a competitive producer of SAF while enhancing energy security and supporting the growth of a low-carbon aviation industry.

Commenting on the development, Mr. Vijay Nirani, Managing Director, TruAlt Bioenergy Limited, said:

"This milestone represents far more than the development of a new facility, as the world accelerates towards decarbonizing aviation, Sustainable Aviation Fuel will become an indispensable pillar of the future energy landscape. At TruAlt, we are committed to building globally competitive, indigenous solutions that strengthen India's energy security while advancing climate goals. We are grateful to the Government of India for its continued support in fostering innovation and enabling the commercialization of next-generation biofuels. Together, we have the opportunity to position India as a global hub for sustainable fuels and clean energy technologies."

The SAF project aligns with India's growing focus on sustainable aviation and supports emerging global and domestic SAF blending requirements. Leveraging TruAlt's extensive experience in large-scale biofuel production, feedstock management, and renewable energy operations, the project is expected to contribute meaningfully to the development of a domestic SAF value chain.

The financial assistance will be released in accordance with project milestones and the terms of the Memorandum of Agreement to be executed with the Centre for High Technology.

As India's largest ethanol producer with an installed ethanol production capacity of 2,000 KLPD and integrated operations across the biofuels value chain, TruAlt continues to expand its portfolio across ethanol, compressed biogas (CBG), sustainable aviation fuel and other future fuels.

About TruAlt Bioenergy:

TruAlt Bioenergy Limited is one of India's largest biofuels companies and the country's only dedicated bioenergy enterprise, combining deep agricultural linkages with large-scale industrial capabilities to deliver diversified and sustainable energy solutions. The company has played a pioneering role in India's bioenergy transition and was among the early producers of Compressed Biogas (CBG) under the Government of India's SATAT scheme launched in 2018. TruAlt Bioenergy is also the first biofuels company in India to attain Oil Marketing Company (OMC) status, setting a new benchmark for integrated participation across the energy value chain, including its entry into the public B2C space through fuel retailing. Further strengthening its leadership in next-generation and future fuels, the company is among the early movers in Sustainable Aviation Fuel (SAF) and is strategically positioned to establish one of the largest SAF production facilities in India, while actively exploring advanced biofuels and low-carbon energy solutions.

Beyond fuels, TruAlt is building a comprehensive circular bioeconomy platform by transforming by-products into high-value outputs. The company produces Fermented Organic Manure (FOM) and Liquid Fermented Organic Manure (LFOM) to support sustainable agriculture and soil regeneration, while also capturing and utilising liquefied CO₂ for industrial applications reinforcing its commitment to a zero-waste, future-ready energy ecosystem. For further information, visit: www.trualtbioenergy.com

Media Contact:

Shivaaneey Rai,

TruAlt Bioenergy Limited

Ph: +91 9545850823 / Email: avpcomms@trualtbioenergy.com

Disclaimer : Certain statements in this document may constitute forward-looking statements. Such statements are subject to risks and uncertainties, including but not limited to government actions, political or economic developments, technological changes, and other factors that may cause actual results to differ materially from those expressed or implied. TruAlt Bioenergy Limited and its subsidiaries undertake no obligation to update these forward-looking statements to reflect subsequent events or circumstances