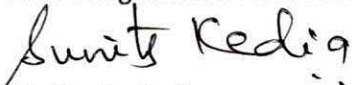


Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report To
The Board of Directors of
International Conveyors Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **International Conveyors Limited** ("the Company"), for the quarter ended 30th June, 2026 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standards read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No. 302082E

CA. Sunita Kedia
Partner
Membership No. 060162
UDIN: 26060162EAFIUK4175
Place of Signature: Kolkata
Date: The 14th day of August, 2026



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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report To
The Board of Directors of
International Conveyors Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **International Conveyors Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30th June, 2026 (the "Statement") attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sl. No.	Name of the entity	Nature of relationship
1	International Belting Limited	Subsidiary
2	Conveyors Holdings Pte Limited	Subsidiary
3	International Conveyors America Limited, INC	Subsidiary
4	International Conveyors Australia PTY LTD	Subsidiary



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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 33 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matter

The consolidated unaudited financial results include the interim financial results of two subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenues of Rs. 112.47 lakhs, loss after tax of Rs. 6.51 lakhs and total comprehensive loss of Rs. 6.51 lakhs for the quarter ended 30th June, 2026 as considered in the Statement. These unaudited financial information have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of above subsidiaries, are based solely on such unaudited financial information and the procedures performed by us as stated in paragraph 3 above. According to the information and explanations given to us by the Management, this financial information is not material to the Group. Our conclusion on the statement is not modified in respect of the above matter.

For G. P. Agrawal & Co.

Chartered Accountants

Firm Regn. No. 302082E


(CA. Sunita Kedia)

Partner

Membership No. 060162

UDIN: 26060162RXZNVZ7890

Place: Kolkata

Dated: The 14th day of August, 2026



INTERNATIONAL CONVEYORS LIMITED
REGD. OFF: PALTA SEZ, VILL & MOUZA : AKALMEGH, SOUTH 24 PARGANAS - 743 504, WEST BENGAL
CIN : L21300WB1973PLC028854

EMAIL : icld@icbelting.com & WEB SITE : www.icbelting.com

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ In Lakhs)

SL NO.	PARTICULARS	STANDALONE				CONSOLIDATED			
		THREE MONTHS ENDED		YEAR ENDED		THREE MONTHS ENDED		YEAR ENDED	
		30.06.2025	31.03.2026	30.06.2025	31.03.2026	30.06.2025	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Refer Note 3	Unaudited	Audited	Unaudited	Refer Note 3	Unaudited	Audited
I	Revenue from operations	3780	9583	3353	20365	3532	9703	3546	21313
	Other income	1497	(1053)	6607	5845	14705	(1045)	6590	5877
	TOTAL INCOME (I)	18477	8530	9960	26210	18237	8658	10136	27190
II	EXPENSES :								
	Cost of materials consumed	2631	2447	1855	8327	2618	2754	2020	8813
	Purchases of stock-in-trade	1289	2696	198	3443	1335	2744	263	3661
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2510)	762	(314)	(638)	(2824)	533	(433)	(638)
	Employee benefits expense	209	294	196	907	286	366	260	1180
	Finance costs	198	193	198	885	187	184	187	843
	Depreciation and amortisation expense	45	39	38	156	45	40	38	157
	Other expenses	1393	1396	873	4277	1405	1442	895	4275
	TOTAL EXPENSES (II)	3265	7827	3044	17357	3052	8064	3230	18291
III	PROFIT BEFORE EXCEPTIONAL ITEM AND TAX (I-II)	15222	703	6916	8853	15185	594	6906	8899
IV	EXCEPTIONAL ITEM	-	-	-	-	-	-	-	-
V	PROFIT/(LOSS) BEFORE TAX (III-IV)	15222	703	6916	8853	15185	594	6906	8899
VI	TAX EXPENSE								
	- Current Tax	313	675	197	1396	316	678	201	1400
	- Deferred Tax	2887	(483)	1498	661	2887	(483)	1498	661
VII	PROFIT/(LOSS) AFTER TAX (V-VI)	12022	511	5221	6806	11982	399	5207	6838
VIII	OTHER COMPREHENSIVE INCOME								
	A Items that will not be reclassified to Profit or Loss	450	(144)	86	(219)	450	(144)	86	(219)
	Income Tax relating to items that will not be reclassified to Profit or Loss	(65)	16	(11)	31	(65)	16	(11)	31
	B Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
	Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
	Other Comprehensive Income for the period, net of tax	385	(128)	75	(188)	385	(128)	75	(188)
IX	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (VII+VIII) (Comprising Profit and Other Comprehensive Income for the period)	12407	383	5296	6618	12367	271	5282	6650
X	PROFIT FOR THE YEAR								
	Attributable to:								
	Owners of the parent	NA	NA	NA	NA	11982	399	5207	6838
	Non-controlling interests	NA	NA	NA	NA	NA	NA	NA	NA
XI	Total comprehensive income for the year								
	Attributable to:								
	Owners of the parent	NA	NA	NA	NA	12367	271	5282	6650
	Non-controlling interests	NA	NA	NA	NA	NA	NA	NA	NA
XII	PAID UP EQUITY SHARE CAPITAL [Face Value of ₹ 1/- Per Share]	638	638	634	638	638	638	634	638
XIII	OTHER EQUITY	NA	NA	NA	41731	NA	NA	NA	41795
XIV	EARNINGS PER SHARE (EPS) of ₹ 1 each (not annualised for quarterly figures)								
	Basic	18.85	0.80	8.24	10.72	18.79	0.63	8.22	10.77
	Diluted	18.80	0.80	8.24	10.69	18.73	0.63	8.22	10.74



Segment wise Revenue, Results and Capital Employed

SL NO.	PARTICULARS	STANDALONE				CONSOLIDATED			
		THREE MONTHS ENDED		YEAR ENDED		THREE MONTHS ENDED		YEAR ENDED	
		30.06.2026	31.03.2026	30.06.2025	31.03.2026	30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Refer Note 3	Unaudited	Audited	Unaudited	Refer Note 3	Unaudited	Audited
1	Segment Revenue (Net sales / Income from Operations)								
a	Conveyor Belts	3549	6403	3138	16393	3301	6523	3331	17341
b	Wind Energy	59	24	59	161	59	24	59	161
c	Trading Goods	168	3142	154	3779	168	3142	154	3779
d	Investment	-	-	-	-	-	-	-	-
e	Unallocated	11	19	9	54	11	19	9	54
	Total segment Revenue	3787	9588	3360	20387	3539	9708	3553	21335
	Less : Inter-Segment Revenue	7	5	7	22	7	5	7	22
	Net sales / Income from Operations	3780	9583	3353	20365	3532	9703	3546	21313
2	Segment Result Profit/(Loss) before Tax & Interest from each segment *								
a	Conveyor Belts	986	1974	679	4550	929	1847	650	4522
b	Wind Energy	30	(6)	21	46	30	(6)	21	46
c	Trading Goods	131	107	19	220	131	107	19	220
d	Investment ^	14339	(999)	6350	5024	14339	(999)	6350	5024
	Total	15486	1076	7069	9840	15429	946	7040	9812
	Less								
(i)	Interest	73	53	48	212	61	43	37	170
(ii)	Other Un-allocable expenditure net off Un-allocable income	191	320	105	775	183	312	97	743
	Total Profit Before Tax	15222	703	6916	8853	15185	594	6906	8899
3	Segment Assets :								
a	Conveyor Belts	7579	6648	5210	6548	7958	7095	5426	7095
b	Wind Energy	233	281	263	281	233	281	263	281
c	Trading Goods	1584	433	291	433	1584	433	291	433
d	Investment	63277	46784	53368	46784	63277	46784	53368	46784
e	Other (being unallocated)	1751	2463	955	2463	1512	2278	721	2278
	Total Segment Assets	74424	56609	60087	56609	74564	56871	60069	56871
4	Segment Liabilities :								
a	Conveyor Belts	2104	2806	1787	2806	2717	3440	2172	3440
b	Wind Energy	73	59	67	59	73	59	67	59
c	Trading Goods	85	170	81	170	85	170	81	170
d	Investment	6816	5713	10335	5713	6816	5713	10335	5713
e	Other (being unallocated)	10569	5492	6406	5492	10071	5056	5948	5056
	Total Segment Liabilities	19647	14240	18676	14240	19762	14438	18603	14438

* Segment result includes Interest Income/ Other Income pertaining to the respective segments.

^ Segment results of the Investment segment include finance cost relating to the segment. The difference between finance cost in financial results and segment information is on account of finance cost relating to Investment

Notes :

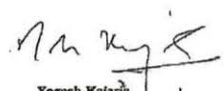
- The above unaudited financial results were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and was taken on record at their meetings held on 14th August, 2026. The statutory auditors have carried out "Limited Review" of the aforesaid financial results and have expressed an unqualified opinion on the said results.
- During the quarter, Profit on Investment ₹142.80 Lakhs (Includes ₹141.58 solely attributable to mark-to-market adjustments in the investment portfolio for the reporting quarter ended June 30, 2026 as per Ind - AS 109) included in Other Income.
- The figures for the quarter ended 31st March, 2026 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2026 and the unaudited published year to date figures upto 31st December, 2025 being the end of the third quarter of the respective financial year, which was subject to limited review.
- List of subsidiaries as at June 30, 2026 are provided in the table below:

Subsidiaries	Country of Incorporation
International Belting Limited	India
International Conveyors America Limited, INC	USA
Conveyor Holdings Pte Limited (CHPL)	Singapore
International Conveyors Australia Pty Limited	Australia

The Company has no associate and joint venture.

Place : Kolkata

Date : 14.08.2026


Yogesh Kojaria
 (Chairman & Managing Director)
 DIN: 01832931

