Canara HSBC
LIFE INSURANCE

15th September 2026

To, National Stock Exchange of India Limited **("NSE")** Listing Department, Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [East], Mumbai – 400051	To, BSE Limited **("BSE")** Listing Department, Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
NSE Scrip Symbol: **CANHLIFE**	BSE Scrip Code: **544583**
ISIN: INE01TY01017 INE01TY08012 (Non-Convertible Debentures)	ISIN: INE01TY01017

Subject: Postal Ballot Notice - Disclosure under Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Please find enclosed herewith a copy of the Postal Ballot Notice ('Notice') of Canara HSBC Life Insurance Company Limited ('the Company') dated 9th September 2026 along with the explanatory statement pursuant to the applicable provisions of the Companies Act, 2013 ('the Act') read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), for seeking approval of Members of the Company through postal ballot via remote e-voting on the following items:

S. No.	Special Resolutions Description
1.	To re-appoint Dr Kishore Kumar Sansi (DIN: 07183950) as Non-Executive Independent Director for a second term of three consecutive years
2.	To re-appoint Mr Supratim Bandyopadhyay (DIN: 03558215) as Non-Executive Independent Director for a second term of three consecutive years

In accordance with applicable laws, the Notice has been sent on 15th September 2026 only by email to those Members whose names appeared in the Register of Members/ List of Beneficial Owners as received from the National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL') as on 11th September 2026 ('Cut-off date') and who have registered their email addresses with the Company/ Depositories.

The Company has engaged services of NSDL for providing e-voting facility to all its Members. E-voting would commence at 9:00 am (IST) on Thursday, 17th September 2026 and will conclude at 5:00 pm (IST) on Friday, 16th October 2026. Once the vote on a resolution is casted by the Member, he/she is not allowed to change it subsequently. The result of voting by Postal Ballot shall be declared on or before 20th October 2026.

The Notice is being made available on the Company's website www.canarahsbclife.com, and on the website of NSDL at www.evoting.nsdl.com.

You are requested to kindly take the same on record.

Thanking you,

For **Canara HSBC Life Insurance Company Limited**

VATSALA SAMEER

Digitally signed by VATSALA SAMEER
Date: 2026.09.15 20:58:30 +05'30'

Vatsala Sameer
Company Secretary and Compliance Officer
Membership No: A14813

Encl.: As above

CC: IDBI Trusteeship Services Limited, Debenture Trustee

POSTAL BALLOT NOTICE

Dear Members,

Notice is hereby given that the resolution(s) set out below are proposed for approval by the Members of Canara HSBC Life Insurance Company Limited (Company) by means of Postal Ballot, only by remote e-voting process (e-voting), pursuant to Section 108, Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the Act), Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014, General Circular dated 22nd September 2025 read with other relevant Circulars issued by Ministry of Corporate Affairs (MCA Circulars), Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (SEBI Listing Regulations) read with Master Circular dated 30th January 2026, the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force).

The Board of Directors has appointed Ms Shirin Bhatt (Membership No. FCS: F8273, CP No.: 9150), proprietor of M/s Shirin Bhatt and Associates, Practicing Company Secretaries, having Firm Registration No. S2011DE162600, to act as the Scrutinizer for conducting the Postal Ballot, including the e-voting process in a fair and transparent manner and they have communicated their willingness to be appointed and will be available for the said purpose.

Members are requested to carefully read the instructions mentioned in the Notice and record their assent **("FOR")** or dissent **("AGAINST")** through the remote e-voting process. The remote e-voting period will commence at 9:00 am (IST) on Thursday, 17th September 2026 and will conclude at 5:00 pm (IST) on Friday, 16th October 2026.

The Company has engaged the services of National Securities Depository Limited (NSDL) for the purpose of providing a remote e-voting facility to its Members. In accordance with the MCA Circulars, the Company has made necessary arrangements to enable the Members to register their e-mail addresses. Those Members who have not yet registered their e-mail address are requested to register the same by following the procedure set out in this Notice.

After completion of scrutiny of the votes, the Scrutinizer shall submit a consolidated Scrutinizer's Report. The results of the Postal Ballot shall be declared on or before 20th October 2026.

The result declared along with the Scrutinizer's Report shall be placed on the Company's website, i.e. www.canarahsbclife.com, and on the website of NSDL i.e. www.evoting.nsdl.com. The Company shall simultaneously forward the results to the National Stock Exchange of India Limited and BSE Limited, where the equity shares of the Company are listed and will also be displayed at the registered office of the Company. The resolutions, if approved, shall be taken as having been duly passed on the last date specified for remote e-voting, i.e. 16th October 2026.

SPECIAL BUSINESS:

Resolutions for approval of the Members:

ITEM NO. 1: To re-appoint Dr Kishore Kumar Sansi (DIN: 07183950) as Non-Executive Independent Director for a second term of three consecutive years

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualifications of Directors) Rules, 2014, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Insurance Regulatory and Development Authority of India (Corporate Governance for Insurers) Regulations, 2024 read with the Master Circulars issued thereunder, other applicable laws (including any statutory modification(s) or amendment(s) thereto or re-enactment(s) or substitution(s) made thereof for the time being in force), pursuant to the provisions of the Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, Dr Kishore Kumar Sansi (DIN: 07183950), who holds office as an Independent Director up to 26th October 2026 and being eligible for re-appointment, meets the criteria of independence prescribed under Section 149(6) of the Companies Act, 2013 and Regulation 16 (1) (b) of SEBI Listing Regulations and has submitted a declaration to that effect and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 proposing the candidature of Dr Kishore Kumar Sansi for the office of a Director, be and is hereby re-appointed as Non-Executive Independent Director of the Company, not liable to retire by rotation, for a second term of 3 (three) consecutive years with effect from 27th October 2026 to 26th October 2029 on such terms and conditions as set out in the Explanatory Statement annexed to the notice.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary and expedient to give effect to this resolution."

ITEM NO. 2: To re-appoint Mr Supratim Bandyopadhyay (DIN: 03558215) as Non-Executive Independent Director for a second term of three consecutive years

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualifications of Directors) Rules, 2014, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Insurance Regulatory and Development Authority of India (Corporate Governance for Insurers) Regulations, 2024 read with the Master Circulars issued thereunder, other applicable laws (including any statutory modification(s) or amendment(s) thereto or re-enactment(s) or substitution(s) made thereof for the time being in force), pursuant to the provisions of the Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, Mr Supratim Bandyopadhyay (DIN: 03558215), who holds office as an Independent Director up to 27th November 2026, and being eligible for re-appointment, meets the criteria of independence prescribed under Section 149(6) of the Companies Act, 2013 and Regulation 16 (1) (b) of SEBI Listing Regulations and has submitted a declaration to that effect and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 proposing the candidature of Mr Supratim Bandyopadhyay for the office of a Director, be and is hereby re-appointed as Non-Executive Independent Director of the Company, not liable to retire by rotation, for a second term of 3 (three) consecutive years with effect from 28th November 2026 to 27th November 2029 on such terms and conditions as set out in the Explanatory Statement annexed to the notice.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary and expedient to give effect to this resolution."

By Order of the Board of Directors

Sd/-
Vatsala Sameer
Company Secretary and Compliance Officer
Membership No.: A14813

Place: 9th September 2026
Date: Gurugram

Registered Office:
8th Floor, Unit No. 808-814,
Ambadeep Building,
Kasturba Gandhi Marg, Connaught Place,
Central Delhi, New Delhi, Delhi, India, 110001
Email: investor@canarahsbclife.in
Website: www.canarahsbclife.com
CIN: L66010DL2007PLC248825

NOTES:

1. The Explanatory Statement pursuant to Section 102 read with Section 110 of the Companies Act, 2013 ("the Act") setting out the material facts and reasons in respect of the resolutions as set out above, is annexed hereto and forms part of this Notice.

2. Pursuant to the provisions of Sections 108 and 110 of the Act read with the Rules made thereunder and General Circular No. 09/2024 dated 22nd September 2025, other Circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time, and Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 issued by the Securities and Exchange Board of India ("SEBI") ("the Circulars"), companies have an option to seek the approval of the Members through Postal Ballot (via remote e-voting) for the above-mentioned resolutions, instead of getting the same passed at a General Meeting. Accordingly, if the resolutions are approved by the Members through Postal Ballot via remote e-voting, it shall be deemed to have been passed as if the same has been passed at a General Meeting of the Members convened in this regard.

3. Details as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) and Secretarial Standard on General Meetings (SS-2) issued by The Institute of Company Secretaries of India, in respect of the Director seeking approval for re-appointment have been annexed to this Notice as **Annexure A**. Requisite declarations have been received from the Director seeking re-appointment.

4. **Dispatch of Postal Ballot Notice through electronic mode**

   In accordance with the provisions of the circulars, this Notice is being sent through email only to Members whose email IDs are registered with KFin Technologies Limited ("KFin"), Registrar and Share Transfer Agent ("RTA") of the Company, National Securities Depository Limited ("NSDL") and / or Central Depository Services (India) Limited ("CDSL") (collectively referred to as Depositories or NSDL / CDSL) as at close of business hours on Friday, 11th September 2026, ("cut-off date"). As per the Circulars, physical copies of the Notice, postal ballot forms and pre-paid business reply envelopes are not being sent to Members for this Postal Ballot. Members are requested to provide their assent or dissent through remote e-voting only. In respect of those Members who have not registered their e-mail IDs, the Company has mentioned the documents to be provided to KFin hereunder.

   Members may note that the Notice will be available on the Company's website www.canarahsbclife.com, website of the Stock Exchanges i.e. BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") at www.bseindia.com and www.nseindia.com, respectively and on the website of NSDL at www.evoting.nsdl.com.

5. **Registration of e-mail ID**

   Members who have not registered their email IDs are requested to do so at the earliest. Members holding shares in:

- **Electronic mode** can register their email ID by contacting their respective Depository Participant(s) ("DP").
- **Physical mode** can register their email ID with the Company or Kfin by sending KYC/ISR documents to **KFin Technologies Limited,** office at Plot no. 32, Selenium Tower- B, Serilingampally, Nanakramguda, Financial District, Hyderabad - 500032,

State of Telangana. Requests can be emailed to einward.ris@kfintech.com by registering with the first holder PAN at https://kprism.kfintech.com/signup. Existing users can login through KPRISM (https://kprism.kfintech.com/). All updation has to be done through ISR Forms as prescribed by SEBI.

6. Members whose names appear in the Register of Members / List of Beneficial Owners as on the cut-off date only i.e., 11th September 2026 shall be entitled to vote on the resolutions set out in this Notice. A person who is not a Member as on the cut-off date should treat this Notice for information purpose only.

7. Instructions for remote e-voting

i. In compliance with the provisions of Sections 108 and 110 of the Act read with the Rules as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, the Company is providing facility to the Members to exercise voting through electronic voting system **("remote e-voting")** on the e-voting platform provided by NSDL. The Members may cast their votes remotely, using remote e-voting only during the period mentioned hereunder. The instructions for remote e-voting form part of this Notice.

ii. Facility to exercise vote through remote e-voting will be available during the following period:

Commencement of Remote e-voting	End of Remote e-voting
9.00 a.m. on Thursday, 17th September 2026	5.00 p.m. on Friday, 16th October 2026

iii. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently or cast the vote again.

iv. During the above period, Members of the Company holding shares either in physical form or in dematerialised form, as on 11th September 2026, i.e., cut-off date, may cast their vote by remote e-voting.

v. Ms. Shirin Bhatt (Membership No. FCS: F8273, CP No.: 9150), proprietor of M/s Shirin Bhatt & Associates, Practicing Company Secretaries, Firm Registration Number S2011DE162600 is appointed as the Scrutinizer for conducting the Postal Ballot only through remote e-voting process in a fair and transparent manner. The Scrutinizer's decision on the validity of remote e-voting will be final.

vi. The process and manner for remote e-voting is as under:

a. In compliance with the provisions of Section 108 of the Act, Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the Listing Regulations read with relevant circulars issued by SEBI, from time to time relating to 'e-voting Facility Provided by Listed Entities' ("SEBI e-voting Circular"), the Members are provided with the facility to cast their vote electronically, through the remote e-voting services provided by NSDL, on the resolutions set forth in this Notice. The instructions for remote e-voting are given below.

b. E-voting process has been enabled for all the individual demat account holders, by way of single login credential, through their demat accounts/ websites of Depositories/ DPs in order to increase the efficiency of the voting process.

c. Individual demat account holders would be able to cast their vote without having to register again with the E-voting Service Provider ("ESP") thereby not only facilitating seamless authentication but also ease and convenience of participating in e-voting process. Members are advised to update their mobile number and e-mail ID with their DPs to access e-voting facility.

d. The process and manner of remote e-voting is explained below:
   i. Access to Depositories e-voting system in case of individual Members holding shares in demat mode.
   ii. Access to KFin e-voting system in case of Members holding shares in physical and non-individual Members in demat mode.

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated 9th December 2020 on e-voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of Member	Login Method
Individual Members holding securities in demat mode with NSDL	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under

	"Login" which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Members holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.

	2. After successful login the Easi / Easiest user will be able to see the e-voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-voting page of the e-voting service provider for casting your vote during the remote e-voting period. Additionally, there are also links provided to access the system of all e-voting service providers, so that the user can visit the e-voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-voting page by providing Demat Account Number and PAN No. from a e-voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-voting feature. Click on company name or e-voting service provider i.e. NSDL and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period.

Important note: *Members who are unable to retrieve User ID / Password are advised to use Forgot user ID and Forgot Password option available at respective websites.*

Helpdesk for Individual Members holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Securities held with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Securities held with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 143110 then user ID is 143110001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-voting, then you can user your existing password to login and cast your vote.
   b) If you are using NSDL e-voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), Aadhar (self attested scanned copy of Aadhar Card) by email to investor@canarahsbclife.in.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investor@canarahsbclife.in. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated 9th December 2020 on e-voting facility provided by Listed Companies, individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and

Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

5.General Guidelines for Members:

i. Corporate/Institutional Members (i.e. other than Individuals, HUF, NRI etc.) are required to send scanned certified true copy (PDF Format) of the Board Resolution/Authority Letter, etc. together with attested specimen signature(s) of the duly authorised representative(s), to the Scrutiniser by email to scrutinizer.sba@gmail.com with a copy marked to evoting@nsdl.com.

   Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.

ii. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.

iii. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and e-voting user manual for Members available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Ms Pallavi Mhatre, National Securities Depository Ltd., 3rd Floor, Naman Chamber, Plot C-32, G-Block, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051 at the designated email address: evoting@nsdl.com or at telephone no. 022- 48867000 at evoting@nsdl.com.

By Order of the Board of Directors

Sd/-
Vatsala Sameer
Company Secretary and Compliance Officer
Membership No.: A14813

Place: 9th September 2026
Date: Gurugram

Registered Office:
8th Floor, Unit No. 808-814,
Ambadeep Building,
Kasturba Gandhi Marg, Connaught Place,
Central Delhi, New Delhi, Delhi, India, 110001
Email: investor@canarahsbclife.in
Website: www.canarahsbclife.com
CIN: L66010DL2007PLC248825

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013, READ WITH RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014

The following Statement sets out all material facts relating to the Special Business proposed in this Postal Ballot Notice:

ITEM NO.1:

Pursuant to the provisions of Sections 149, 152, and Schedule IV of the Companies Act, 2013 ('the Act') read with Rules made thereunder, the Members of the Company in their meeting held in November 2023, upon the recommendation of the Board of Directors of the Company had accorded their approval for the appointment of Dr Kishore Kumar Sansi as an Independent Director of the Company for a period of three consecutive years with effect from 27th October 2023 upto 26th October 2026. The first term of Dr Sansi as an Independent Director will conclude on 26th October 2026.

In accordance with the provisions of Section 149 of the Act, an Independent Director may hold office for two consecutive terms, of up to five years each. Further, as per the requirements of the Directors' & KMP Policy of the Company, an Independent Director shall hold office for a term of three consecutive years and will be eligible for re-appointment for one more term on passing of a special resolution of the Members of the Company.

Pursuant to the recommendation of Nomination and Remuneration Committee ('NRC'), the Board of Directors of the Company vide their resolution passed in September 2026, after considering the outcome of the annual performance evaluation, which concluded that he continues to effectively discharge his duties and provide valuable guidance in Board and Committee deliberations, recommended the re-appointment of Dr Kishore Kumar Sansi as an Independent Director of the Company for the second term of three consecutive years with effect from 27th October 2026 to 26th October 2029, not liable to retire by rotation, for the approval of the Members by way of a Special Resolution.

The Company has received a notice in writing under Section 160 of the Act proposing the candidature of Dr Kishore Kumar Sansi for the office of a Director of the Company.

Dr Sansi has over 38 years of experience in the banking industry. Previously, he has worked as the Managing Director and Chief Executive Officer at erstwhile Vijaya Bank (now amalgamated with Bank of Baroda). He has served as an Executive Director with Punjab and Sind Bank. He is also a Member of the Board of Governors of Management Development Institute Society, Gurugram.

Dr Sansi holds a bachelor's and master's degree in science (Physics) from the University of Delhi and a Master of Philosophy in Physics and Astrophysics from the University of Delhi. He has been conferred the degree of Doctor of Literature from Vel Tech, Technical University, Tamil Nadu. He has also completed an advanced level course in computer science from The Institution of Electronics and Telecommunication Engineers.

He has been associated as an Independent Director with Board of various reputed companies including IKIO Technologies Limited, Reserve Bank Information Technology Private Limited, National Financials Holdings Company Limited and UV Asset Reconstruction Company Limited.

Dr Sansi possesses a professional profile marked by strong leadership capabilities with extensive experience in strategy & risk management, information technology, governance &

compliance, corporate credit, non-performing asset management, human resources management etc.

As an Independent Director of the Company and Member of various Committees, for the past three years, Dr Sansi has provided valuable guidance and counsel on various strategic matters.

The Board has ensured that there is appropriate balance of skills, experience and knowledge on the Board to enable the Board to discharge its functions and duties effectively. Considering the skills, experience, expertise, participation and contribution of Dr Sansi in the Board and Committee proceedings, it is proposed to re-appoint Dr Sansi, as an Independent Director on the Board of the Company.

The Company has received from Dr Kishore Kumar Sansi necessary declarations/ disclosures including:

i. Consent in writing to act as a Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment and Qualification of Directors) Rules, 2014;
ii. Intimation in Form DIR-8 pursuant to Rule 14 of the Companies (Appointment and Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under the provisions of sub-section (1) and (2) of Section 164 of the Companies Act, 2013;
iii. Declaration that he is not debarred from holding of office by the Securities and Exchange Board of India (SEBI), Ministry of Corporate Affairs (MCA), Reserve Bank of India (RBI) or any such statutory authority;
iv. Declaration to the effect that he meets the criteria of Independence as provided in subsection (6) of Section 149 of the Companies Act, 2013 and Regulation 16(1)(b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time;
v. Confirmation that he has registered his name in the databank maintained by the Indian Institute of Corporate Affairs, in accordance with Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 and;
vi. Confirmation in terms of Regulation 25(8) of the SEBI Listing Regulations that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties.
vii. Declaration and disclosures for assessment of fit and proper status in accordance with the Insurance Regulatory and Development Authority of India (Corporate Governance for Insurers) Regulations, 2024 and the Master Circular on Corporate Governance for Insurers, 2024

The Board of Directors, based on the declaration received from Dr Sansi, has verified the veracity of such disclosures and confirms that Dr Sansi fulfils the conditions of independence specified in the SEBI Listing Regulations and the Companies Act, 2013 and is independent of the management.

The Nomination and Remuneration Committee and the Board have reviewed the declarations and disclosures submitted by Dr Kishore Kumar Sansi and are satisfied that he fulfils the fit and proper criteria prescribed under the Insurance Regulatory and Development Authority of India (Corporate Governance for Insurers) Regulations, 2024 and the Master Circular on Corporate Governance for Insurers, 2024, including requirements relating to integrity, soundness of judgment and financial soundness. The Board is also satisfied that he continues to possess integrity, expertise, experience and soundness of judgment necessary for effective discharge of his duties as an Independent Director of the Company.

The Board has also reviewed the other directorships and positions held by Dr Kishore Kumar Sansi and is satisfied that the same do not impair his independence or ability to devote sufficient time towards the affairs of the Company.

Dr Kishore Kumar Sansi, being an Independent Director, is eligible to be paid sitting fee, as may be approved by the Board from time to time. He does not hold any equity shares in the Company as on date of the Notice and is not related to any of the Directors of the Company.

Copy of draft appointment letter of Independent Directors setting out the terms and conditions is available on the website of the Company at https://www.canarahsbclife.com/content/dam/chli/pdfs/investor-relations/information-to-shareholders/other-disclosures/appointment-of-independent-directors/terms-and-conditions-of-appointment-of-independent-directors.pdf.

A detailed resume of Dr Kishore Kumar Sansi and other relevant details are accompanying this Notice pursuant to the provisions of the SEBI Listing Regulations and Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India in **Annexure A**.

This statement may also be regarded as an appropriate disclosure under the SEBI Listing Regulations.

Accordingly, considering his valuable contribution, and as explained above, the Board of Directors has recommended to the Members the re-appointment of Dr Kishore Kumar Sansi as a Non-Executive Independent Director of the Company for a second term of three consecutive years with effect from 27th October 2026 to 26th October 2029 by way of Special Resolution as set out in Item No. 1 of the Postal Ballot Notice.

Other than Dr Sansi and his relatives, none of the Directors or Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested in the resolution as set out in Item no. 1.

ITEM NO.2:

Pursuant to the provisions of Sections 149, 152, and Schedule IV of the Companies Act, 2013 ('the Act') read with Rules made thereunder, the Members of the Company in their meeting held in November 2023, upon the recommendation of the Board of Directors of the Company had accorded their approval for the appointment of Mr Supratim Bandyopadhyay as an Independent Director of the Company for a period of three consecutive years with effect from 28th November 2023 upto 27th November 2026. The first term of Mr Bandyopadhyay as an Independent Director will conclude on 27th November 2026.

In accordance with the provisions of Section 149 of the Act, an Independent Director may hold office for two consecutive terms, of up to five years each. Further, as per the requirements of the Directors' & KMP Policy of the Company, an Independent Director shall hold office for a term of three consecutive years and will be eligible for re-appointment for one more term on passing of a special resolution of the Members of the Company.

Pursuant to the recommendation of Nomination and Remuneration Committee ('NRC'), the Board of Directors of the Company vide their resolution passed in September 2026, after considering the outcome of the annual performance evaluation, which concluded that he continues to effectively discharge his duties and provide valuable guidance in Board and Committee deliberations, recommended the re-appointment of Mr Supratim Bandyopadhyay as an Independent Director of the Company for the second term of three consecutive years with effect from 28th November 2026 to 27th November 2029, not liable to retire by rotation, for the approval of the Members by way of a Special Resolution.

The Company has received a notice in writing under Section 160 of the Act proposing the candidature of Mr Supratim Bandyopadhyay for the office of a Director of the Company.

Mr Supratim Bandyopadhyay has over 36 years of experience in the fields of insurance, finance, investments and debt operations. He was associated with Life Insurance Corporation of India for 32 years where he served in various roles. He was also appointed as the Whole-Time Member (Finance) of the Pension Fund Regulatory and Development Authority for a term of two years and was subsequently appointed as its Chairperson for a term of three years. He also held the position of the Managing Director and Chief Executive Officer at LIC Pension Fund Limited.

He holds a bachelor's degree in science (Chemistry) from the University of Calcutta. He is also an associate of The Institute of Chartered Accountants of India.

He has been associated as an Independent Director with Board of various reputed companies including Aditya Birla Sun Life AMC Limited, Insecticides (India) Limited, India Mortgage Guarantee Corporation Private Limited, Axis Pension Fund Management Limited, LIC (International) BSC (C), Bahrain.

Mr Bandyopadhyay possesses a professional profile marked by strong leadership capabilities with extensive experience in insurance, accounting & finance, governance & compliance, corporate strategy, marketing, sustainability, risk management, general management.

As an Independent Director of the Company and member of various Committees, for the past three years, Mr Bandyopadhyay has provided valuable guidance and counsel on various strategic matters.

The Board has ensured that there is appropriate balance of skills, experience and knowledge on the Board to enable the Board to discharge its functions and duties effectively. Considering the skills, experience, expertise, participation and contribution of Mr Bandyopadhyay in the Board and Committee proceedings, it is proposed to re-appoint Mr Bandyopadhyay, as an Independent Director on the Board of the Company.

The Company has received from Mr Supratim Bandyopadhyay necessary declarations/ disclosures including:

i. Consent in writing to act as a Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment and Qualification of Directors) Rules, 2014;
ii. Intimation in Form DIR-8 pursuant to Rule 14 of the Companies (Appointment and Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under the provisions of sub-section (1) and (2) of Section 164 of the Companies Act, 2013;
iii. Declaration that he is not debarred from holding of office by the Securities and Exchange Board of India (SEBI), Ministry of Corporate Affairs (MCA), Reserve Bank of India (RBI) or any such statutory authority;

iv. Declaration to the effect that he meets the criteria of Independence as provided in subsection (6) of Section 149 of the Companies Act, 2013 and Regulation 16(1)(b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time;

v. Confirmation that he has registered his name in the databank maintained by the Indian Institute of Corporate Affairs, in accordance with Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 and;

vi. Confirmation in terms of Regulation 25(8) of the SEBI Listing Regulations that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties.

vii. Declaration and disclosures for assessment of fit and proper status in accordance with the Insurance Regulatory and Development Authority of India (Corporate Governance for Insurers) Regulations, 2024 and the Master Circular on Corporate Governance for Insurers, 2024

The Board of Directors, based on the declaration received from Mr Bandyopadhyay, has verified the veracity of such disclosures and confirms that Mr Bandyopadhyay fulfils the conditions of independence specified in the SEBI Listing Regulations and the Companies Act, 2013 and is independent of the management.

The Nomination and Remuneration Committee and the Board have reviewed the declarations and disclosures submitted by Mr Supratim Bandyopadhyay and are satisfied that he fulfils the fit and proper criteria prescribed under the Insurance Regulatory and Development Authority of India (Corporate Governance for Insurers) Regulations, 2024 and the Master Circular on Corporate Governance for Insurers, 2024, including requirements relating to integrity, soundness of judgment and financial soundness. The Board is also satisfied that he continues to possess integrity, expertise, experience and soundness of judgment necessary for effective discharge of his duties as an Independent Director of the Company.

The Board has also reviewed the other directorships and positions held by Mr Supratim Bandyopadhyay and is satisfied that the same do not impair his independence or ability to devote sufficient time towards the affairs of the Company.

Mr Supratim Bandyopadhyay, being an Independent Director, is eligible to be paid sitting fee, as may be approved by the Board from time to time. He does not hold any equity shares in the Company as on date of the Notice and is not related to any of the Directors of the Company.

Copy of draft appointment letter of Independent Directors setting out the terms and conditions is available on the website of the Company at https://www.canarahsbclife.com/content/dam/chli/pdfs/investor-relations/information-to-shareholders/other-disclosures/appointment-of-independent-directors/terms-and-conditions-of-appointment-of-independent-directors.pdf.

A detailed resume of Mr Supratim Bandyopadhyay and other relevant details are accompanying this Notice pursuant to the provisions of the SEBI Listing Regulations and Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India in **Annexure A**.

This statement may also be regarded as an appropriate disclosure under the SEBI Listing

Regulations.

Accordingly, considering his valuable contribution, and as explained above, the Board of Directors has recommended to the Members the re-appointment of Mr Supratim Bandyopadhyay as a Non-Executive Independent Director of the Company for a second term of three consecutive years with effect from 28th November 2026 to 27th November 2029 by way of Special Resolution as set out in Item No. 2 of the Postal Ballot Notice.

Other than Mr Bandyopadhyay and his relatives, none of the Directors or Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested in the resolution as set out in Item no. 2.

By Order of the Board of Directors

Sd/-
Vatsala Sameer
Company Secretary and Compliance Officer
Membership No.: A14813

Place: 9th September 2026
Date: Gurugram

Registered Office:
8th Floor, Unit No. 808-814,
Ambadeep Building,
Kasturba Gandhi Marg, Connaught Place,
Central Delhi, New Delhi, Delhi, India, 110001
Email: investor@canarahsbclife.in
Website: www.canarahsbclife.com
CIN: L66010DL2007PLC248825

Annexure A

Relevant details pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and Secretarial Standard - 2 on General Meetings issued by The Institute of Company Secretaries of India, are as given under:

Particulars	Dr Kishore Kumar Sansi	Mr Supratim Bandyopadhyay
DIN	07183950	03558215
Age and Date of Birth	69 years, 19th August 1957	68 years, 17th January 1958
Qualification	Dr Sansi holds a bachelor's and master's degree in science (Physics) from the University of Delhi and a Master of Philosophy in Physics and Astrophysics from the University of Delhi. He has been conferred the degree of Doctor of Literature from Vel Tech, Technical University, Tamil Nadu. He has also completed an advanced level course in computer science from The Institution of Electronics and Telecommunication Engineers.	Mr Bandyopadhyay holds a bachelor's degree in science (Chemistry) from the University of Calcutta. He is also an associate of The Institute of Chartered Accountants of India.
A brief profile of the Director, including skills, expertise and experience relevant to the Company	Dr Sansi has over 38 years of experience in the banking industry. Previously, he has worked as the Managing Director and Chief Executive Officer at erstwhile Vijaya Bank (now amalgamated with the Bank of Baroda). He has served as an Executive Director with Punjab and Sind Bank. He is also a member of the Board of Governors of Management Development Institute Society, Gurugram. He has been associated as an Independent Director with Board of various reputed companies including IKIO Technologies Limited, Reserve Bank Information Technology Private Limited, National Financials Holdings Company Limited and UV Asset Reconstruction Company Limited.	Mr Supratim Bandyopadhyay has over 36 years of experience in the fields of insurance, finance, investments and debt operations. He was associated with Life Insurance Corporation of India for 32 years where he served in various roles. He was also appointed as the Whole-Time Member (Finance) of the Pension Fund Regulatory and Development Authority for a term of two years and was subsequently appointed as its Chairperson for a term of three years. He also held the position of the Managing Director and Chief Executive officer at LIC Pension Fund Limited. In addition to the above, he has been associated as an Independent Director with

	Dr Sansi possesses a professional profile marked by strong leadership capabilities with extensive experience in strategy & risk management, information technology, governance & compliance, corporate credit, nonperforming asset management, human resources management etc.	Board of various reputed companies including Aditya Birla Sun Life AMC Limited, Insecticides (India) Limited, India Mortgage Guarantee Corporation Private Limited, Axis Pension Fund Management Limited, LIC (International) BSC (C), Bahrain. Mr Bandyopadhyay possesses a professional profile marked by strong leadership capabilities with extensive experience in insurance, accounting & finance, governance & compliance, corporate strategy, marketing, sustainability, risk management, general management.
Terms and Conditions of Appointment	Dr Kishore Kumar Sansi is being re-appointed as an Independent Director for second term of 3 (three) consecutive years commencing with effect from 27th October 2026 to 26th October 2029, not liable to retire by rotation.	Mr Supratim Bandyopadhyay is being re-appointed as an Independent Director for second term of 3 (three) consecutive years commencing with effect from 28th November 2026 to 27th November 2029, not liable to retire by rotation.
Remuneration last drawn as Director (including sitting fees, if any)	Sitting fee paid to Dr Kishore Kumar Sansi during financial year 2025-26 was ₹ 34,50,000/-.	Sitting fee paid to Mr Supratim Bandyopadhyay during financial year 2025-26 was ₹ 36,00,000/-.
Remuneration Proposed to be paid	Dr Kishore Kumar Sansi, being an Independent Director, is eligible to be paid sitting fee.	Mr Supratim Bandyopadhyay, being an Independent Director, is eligible to be paid sitting fee.
Date of first appointment on the Board	27th October 2023	28th November 2023
Shareholding in the Company	Nil	Nil
Relationship with other Directors / Key Managerial Personnel	Nil	Nil
Number of Board Meetings attended / held during FY 2025-26	He attended all the 16 Board Meetings held during FY 2025-26	He attended all the 16 Board Meetings held during FY 2025-26
Membership/	- Nomination and	- Risk Management

Chairmanship of Board Committees of the Company	Remuneration Committee (Chairman) - Audit Committee - Risk Management Committee - Corporate Social Responsibility Committee	Committee (Chairman) - Nomination and Remuneration Committee - Audit Committee - Investment Committee
Directorships, Committee Memberships/ Chairmanships in other listed entities and listed entities from which the Director has resigned during the past three years	Current directorship in other companies – - IKIO Technologies Limited (Listed) - Royalux Exports Private Limited - Reserve Bank Information Technology Private Limited - National Financial Holdings Company Limited - UV Asset Reconstruction Company Limited	Current directorship in other companies – - Aditya Birla Sun Life AMC Limited (Listed) - Insecticides (India) Limited (Listed) - Ashika Credit Capital Limited (Listed) - India Mortgage Guarantee Corporation Private Limited - Finlabs India Private Limited - Axis Pension Fund Management Limited - MFC Technologies Private Limited - LIC (International) B.S.C (C)
	Membership/ Chairmanship of Committees in other companies – IKIO Technologies Limited - Chairman of Nomination and Remuneration Committee - Member of Audit Committee and Risk Management Committee UV Asset Reconstruction Company Limited - Member of Audit Committee and Nomination and Remuneration Committee Reserve Bank Information Technology Private Limited - Chairman of Audit Committee	Membership/ Chairmanship of Committees in other companies – Aditya Birla Sun Life AMC Limited - Chairman of Risk Management Committee and Unit Holder Protection Committee - Member of Audit Committee, Nomination, Remuneration and Compensation Committee and Product Committee Insecticides (India) Limited - Chairman of Nomination and Remuneration Committee - Member of Stakeholders Relationship Committee and Audit Committee Ashika Credit Capital Limited

	- Member of Nomination and Remuneration Committee	- Member of Nomination and Remuneration Committee India Mortgage Guarantee Corporation Private Limited - Chairman of Information Technology Strategy Committee - Member of Audit Committee Axis Pension Fund Management Limited - Member of Investment Committee, Audit Committee and Nomination and Remuneration Committee LIC (International) B.S.C (C) - Chairman of Audit Committee - Member of Risk Management Committee
	Resignation from listed companies in last three years – - Nil	Resignation from listed companies in last three years - Nil