



May 15, 2026

BSE Limited
Scrip Code: 544390

National Stock Exchange of India Limited
Symbol: ENRIN

Sub.: Information pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir / Madam,

Pursuant to Regulation 30, 46 and other applicable regulations of the SEBI Listing Regulations, please find enclosed the presentation for the Analysts / Institutional Investors call scheduled to be held today i.e. May 15, 2026.

The said presentation is also available on the website of the Company at: www.siemens-energy-india.com/analyst-meet.html

Kindly take the same on record.

Yours faithfully,
For **Siemens Energy India Limited**

Vishal Tembe
Company Secretary

Encl.: As above

Siemens Energy India Limited

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Earnings Call with Investors | H1 FY26

Siemens Energy India Limited

Guilherme Mendonca, MD & CEO
Harish Shekar, ED & CFO

Virtual | 15.05.2026



Disclaimer

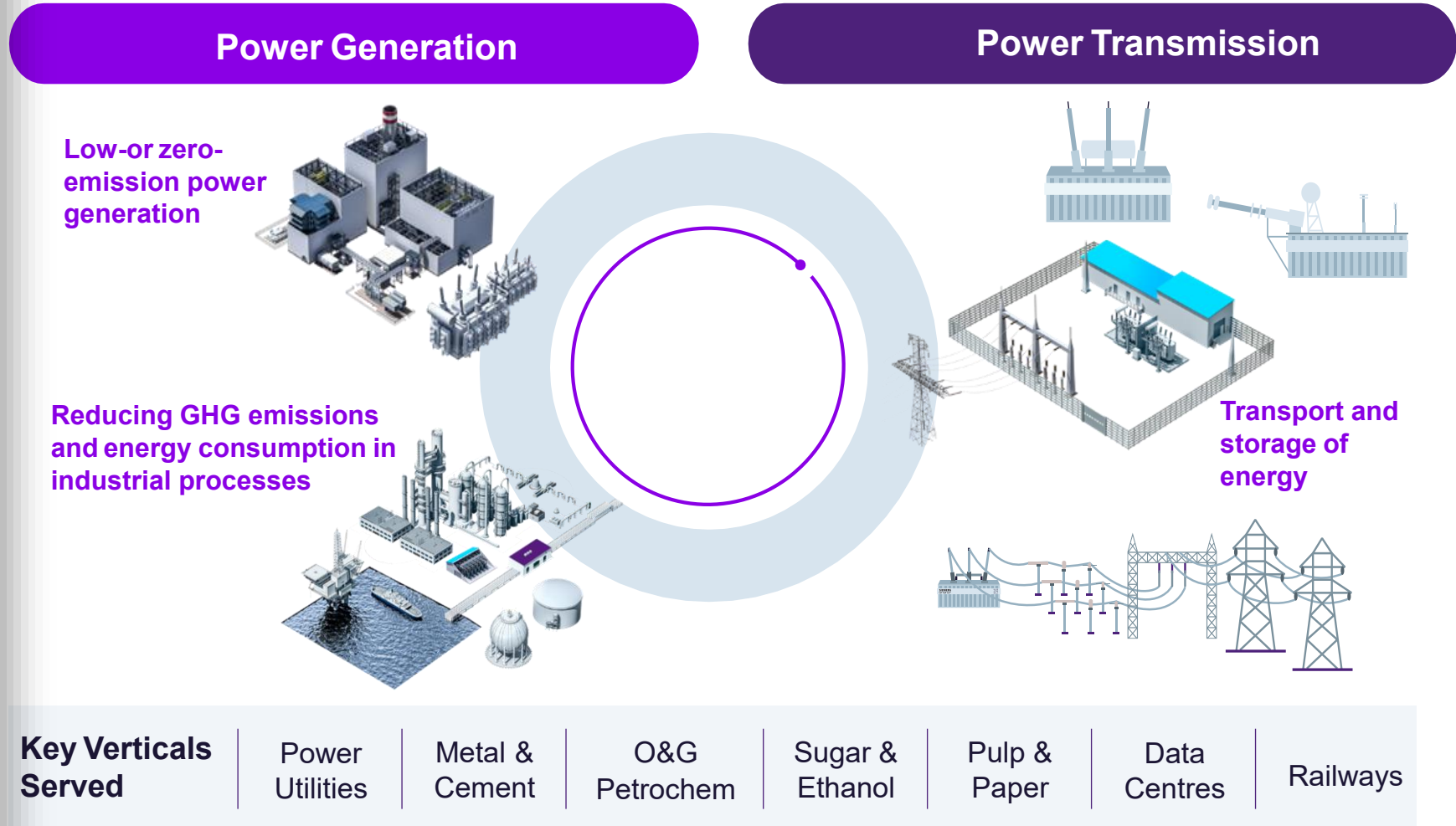


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We met in last December...

We are a **pureplay Energy company**, and we serve customers across the **entire energy value chain**



Our Generation portfolio

serves customers from Utilities, O&G, Industries and EPCs



Central Power Generation

- Large Gas Turbines (upto 600 MW)
- Services for Large Gas Turbines
- Services for Large Steam Turbines
- Services for Generators
- Control & Digitalization
- Modernization & Upgrades



Distributed Power Generation

- Industrial Gas Turbines (upto 100 MW)
- Industrial Steam Turbines (10 kW to 250 MW)
- Industrial Generators
- Services for Industrial STs and GTs
- Modernization & Upgrades



Transformation of Industry

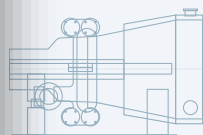
- Electrification and Automation Solutions
- Industrial Heat solutions



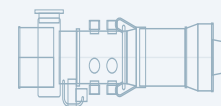
Sustainable Energy Solutions

- PEM Electrolyzers

Built with our technology



~55% of India's Large Steam Turbines¹



~25% of India's Gas Turbines²

¹ | Basis utility Coal plant installed base, CEA Sep'25 , includes Siemens designed steam turbines ² | Basis Gas plant installed base, CEA Sep'25 ³ | Distributed relates to Gas turbines <100 MW and Steam turbines <250 MW

Our Transmission portfolio

supports a reliable, sustainable and digital grid



Grid Solutions

- Substations- AIS, GIS
- Flexible AC transmission systems (FACTS)
 - SYNCONs
 - STATCOMs
- HVDC VSC



Transformers

- Power Transformers & Reactors (upto 765 kV)
- Traction Transformers (upto 33 kV)



Switchgears

- Air Insulated Switchgears (upto 800 kV)
- Gas Insulated Switchgears (upto 420 kV)
- Bushings, Instrument Transformers and Coils



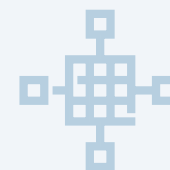
Grid Services

- Spares for HV and EHV substation
- Modernization & Upgrades
- Maintenance, Installation & Commissioning
- Asset consulting
- Repair, Monitoring & Diagnostics
- Digital Grid

Built with our technology



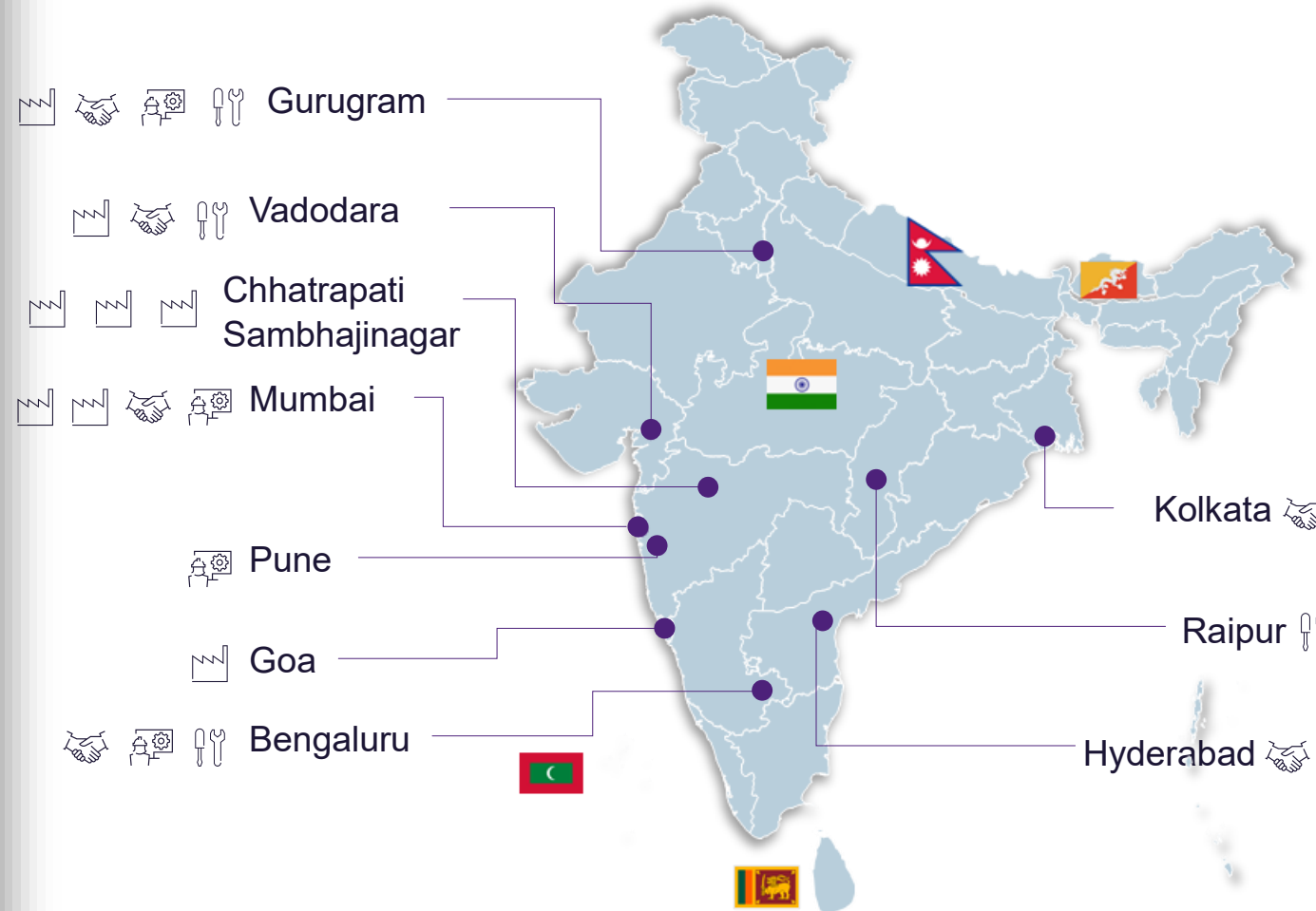
~30% of India's HVDC Capacity¹



Leader in Grid Stabilization Solutions²

¹ | including cross-border, commissioned by Siemens ² | STATCOMs

With a **large footprint** in India, we are always **close to our customers...**



Greenfield Transformer factory

★ New Announcement

08 Factories	04 Engineering/R&D Centres
06 Sales Offices	04 Service Centres

Sales Rights in India, Bhutan, Nepal, Maldives & Sri Lanka

...and since then, we have further
strengthened our position in a
Transforming energy landscape



India's Stability...

- **Political** – Strengthened central-state leverage through successful state elections
- **Economic** – Strong macros, global alignments through FTAs
- **Domestic Consumption and Public CAPEX**

...supports Resilience

- **GDP growth** - FY26 - 7.4% (estimated), though FY27 revised to 6.0 – 6.9%¹ – still fastest
- **Manufacturing Expansion** – PMI steady at 54.7 in April (55 in Dec'25)³
- **Power Sector** – Meeting highest peak demand 256 GW, 55 GW RE execution

...and drives opportunities

- Political Stability → Deeper **Reform Agenda**
- Middle East Crisis → Focus on **Energy Security** and accelerated **Electrification**
- Devaluing Rupee → **Export competitiveness**
- Supply Chain Disruption → **Make in India**

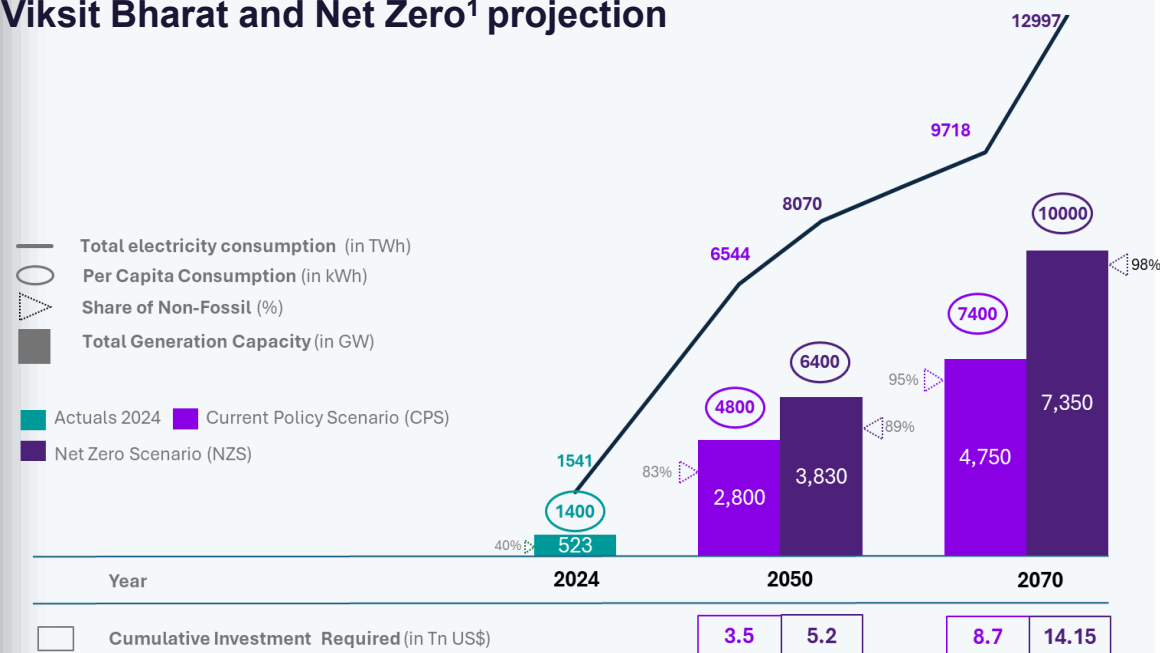
In the current geopolitical turmoil,
India is exhibiting resilience



¹ | IMF WEO (Oct 2025) ² | Ember Global Electricity Review (Apr 2025) ³ | CEA installed capacity data (Sep 2025); projection 2032 – National Electricity Plan (NEP) Vol. II (Oct 2024) ⁴ | CEA Transmission Capacity Growth Report (Sep 2025); projection 2032 NEP Vol. II (Oct 2024) ⁵ | Omniscience Capital Research (Jun 2025)

Niti Aayog outlined the long-term outlook (upto 2050 and 2070)

Viksit Bharat and Net Zero¹ projection



CEA upgraded the mid-term plan (upto 2035-36)

	Earlier Plan (till 2031-32)	Upgraded Plan (till 2035-36)	
Electricity Demand (TWh)	2474	3365	+900
Generation ² (GW)	997	1215	+220
Non-Fossil	653 (~65%)	786 (~65%)	+130
Transmission (GVA)	2412	~3200 ³	+800

The geopolitics situation may accelerate:

- Energy security and electrification
- Advanced planning – Generation and Grid
- Indigenisation

...with more clarity on the **Energy Market** - Long term and Mid term

¹ | Scenarios Towards Viksit Bharat and Net Zero: An Overview – Vol. 1, 2026 ² | Including hydro pumped storage considered from transmission planning perspective ³ | estimated using GVA/GW ratio of 2.41 from CEA projections under NEP and also considering the evacuation plan for 900 GW non-fossil (instead of 786 GW)

..which creates
visibility and
Opportunities
for **SEIL**

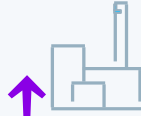
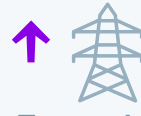



Market Drivers

Generation 2.4x - 1215 GW from 514 GW by 2036	Transmission 2.3x - ~3200 GVA from 1407 GVA by 2036	Non-fossil ~786 GW by 2036 with ~65% Solar
Oil & Gas Investments, New exploration (OALP)	Green Hydrogen Mission 5 MMTPA by 2032 ¹	Nuclear Energy Mission 100 GW by 2047
Industry Expansion, Decarbonization	Maritime Growth, Green	Data Centres 13 GW+ by 2032

Government's drive

National Manufacturing Mission 25% of GDP by 2035	PLI Scheme INR 1.97 Tn earmarked for sunrise sectors	RDI Scheme INR 10 Bn for Sunrise Sectors
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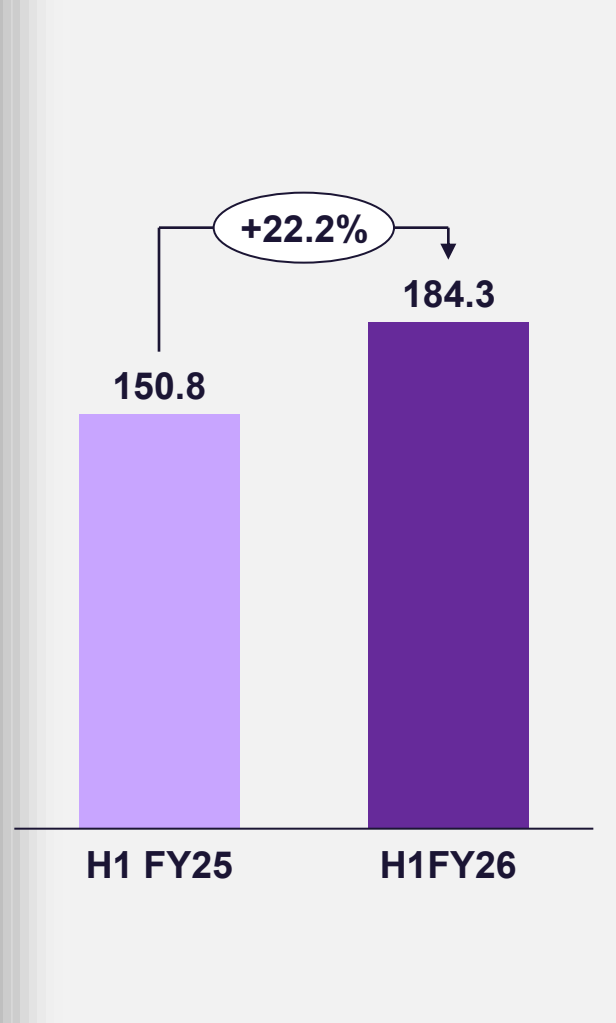
Opportunities for Siemens Energy

 Generation	<ul style="list-style-type: none"> Upkeep of existing fleet Modernization & Upgrades Flexibilization Nuclear Power
 Transmission	<ul style="list-style-type: none"> Products, Substations HVDC VSC Grid Stabilization Grid Services & Digitalization
 Industries	<ul style="list-style-type: none"> Captive Power Energy Efficiency Solutions Electrification and Automation Power to X, Electrolysers for GH2
 Data Centre	<ul style="list-style-type: none"> Reliable Power O&M
 Maritime	<ul style="list-style-type: none"> Propulsion & Power Electrification Automation

¹ Revised from 2030 ² Source: National Electricity Plan (NEP) 2024 | National Green Hydrogen Mission | Union Budget FY26 | Nuclear Energy Mission | GH2 – Green Hydrogen | RDI – Research, Development and Innovation

In line, in **H1** we have **increased** our **Order Backlog...**

Order Backlog (in ₹ Bn)



Major Orders

Power Generation

- Services for gas turbines for large Indian offshore oil field**
Keeping critical oil & gas infrastructure running
- Capital spare supply to large thermal power plant in Maharashtra**
Upkeep of base load power
- LTP¹ for gas turbines – for one of the largest fertilizer company of India**
Supporting Industries through maintenance
- WHR solution (1X 4.8 MW) for a cement company in North-East India**
Industrial Decarbonization

Power Transmission

- Bulk Transformer Order - 13 x 500 MVA, 765 kV**
Strengthening of national grid
- Large Transformer Order - 5 x 300 MVA to a US RE company**
Diversifying through exports
- 400 kV GIS S/s in Bhutan**
Supporting grid strengthening of neighbors
- Supply of GIS products for large pooling station in Gujarat**
Enabling interstate transmission for RE integration

1 | Long Term Service Program

...and we have
delivered
projects
on ground



Ensuring Resilient Generation

Refurbishment of large 210 MW turbine for thermal plant in Odisha – base load support



Large Transformer Supply

Large order of multiple 765 kV Power Transformers for grid strengthening in Western India



Supporting Grid Balancing

7 x 400 kV SVC¹ Coupling Transformer order for STATCOM project – enabling grid resilience



Contributing to Indian Giga Factory

Multiple substations for one of the largest new energy complex



Offshore GIS Export

Middle Eastern Oil Company for Power transmission/switching products



Modernization & Upgrades (M&U)

Multiple Steam Turbines M&U for a large steel manufacturer in Eastern part of India

...we have also announced **new investment** in addition to our **current expansions**

Ongoing Expansions
₹7.4 Bn

 **Kalwa**
Transformer Expansion



 **Chhatrapati Sambhajinagar**
Switchgear Expansion



Announced in Q1
₹20.6 Bn

Greenfield Transformer factory



We continue to execute our **ESG agenda** driven by our ambition to become a **sustainability leader** in the industry



Committed to...

A Sustainable World

Climate neutral in own operation by 2030
CO₂ equivalent emissions reduced¹ in H1 (tCO₂e):
~2,000 (Scope 1) + ~5,500 (Scope 2)

A thriving work environment

15.3% Gender diversity, SHinE - Women Development Program underway

Zero harm

Zero Fatality and Zero Lost Time Injury (in H1)
Leading safety performance in the industry

Social Responsibility

Energy4Good – Student Scholarship Program launched with focus on access to education



Watch Out for SEIL Business Responsibility and Sustainability Report for FY26²

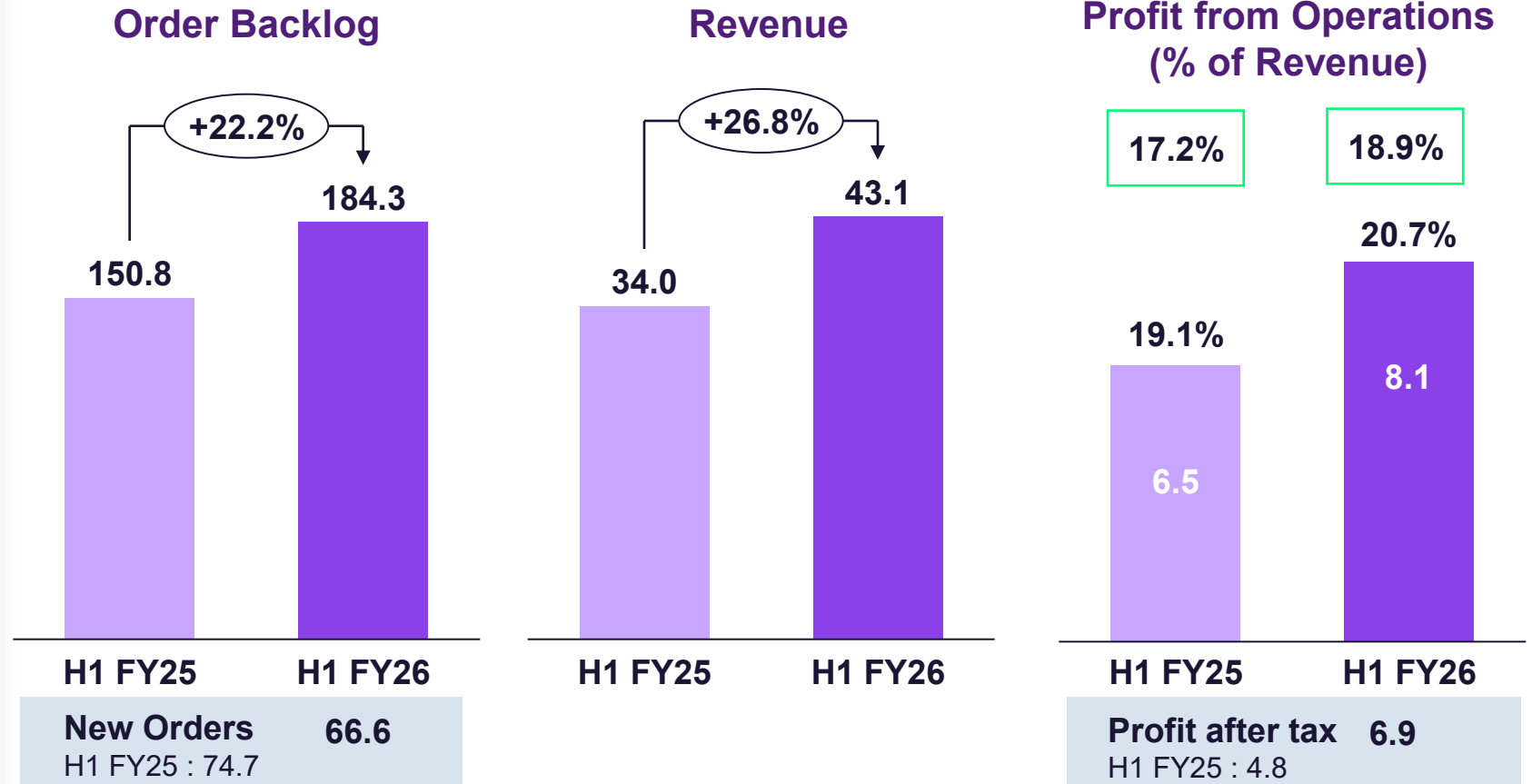
**...we have delivered excellent
financial results**

Robust financial performance

supported by a strong order pipeline and disciplined execution, driving sustained profitability

Overall Financial Performance

in ₹ Bn



Robust Revenue growth:

- Healthy order backlog
- Disciplined project execution



+160bps YoY Profit from operations:

- Better operating leverage
- Higher export contributions



Operational profit margin excluding FX/Commodity gains, and one-time impacts

Well diversified revenue mix

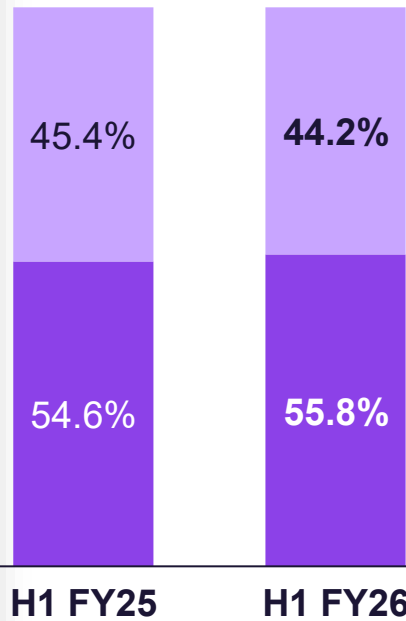
across business segments, geographies and offerings

Exports contribution moves up

Revenue Mix

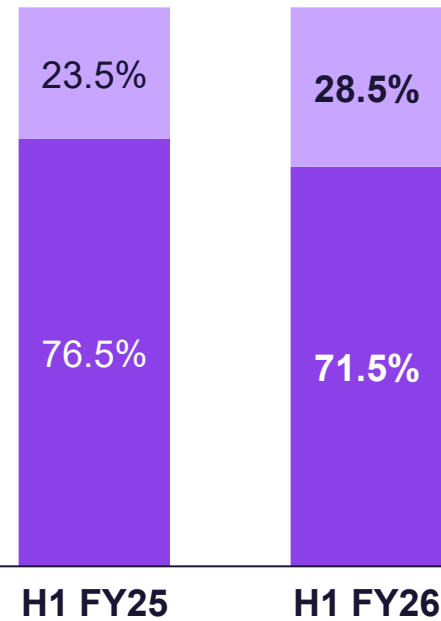
Segment Mix

PT PG



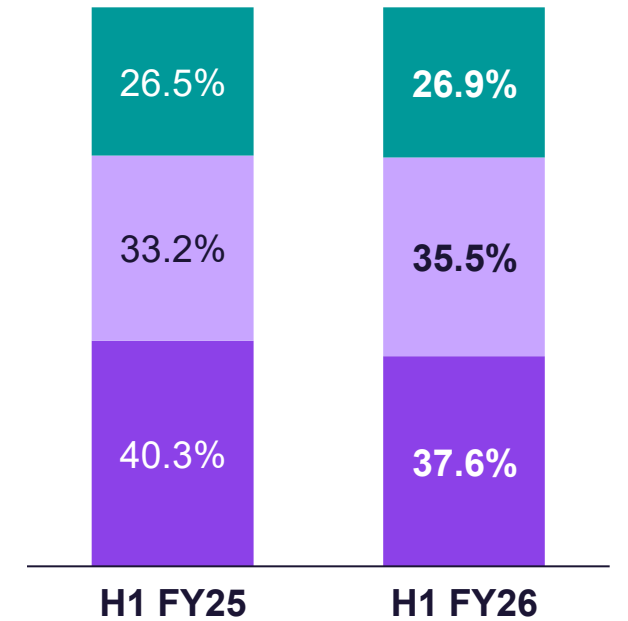
Geographic Mix

Domestic Export



Business Mix

Products Solutions Services



PT: Power Transmission
PG: Power Generation

Strong contribution from Power Transmission

with robust long-term market outlook

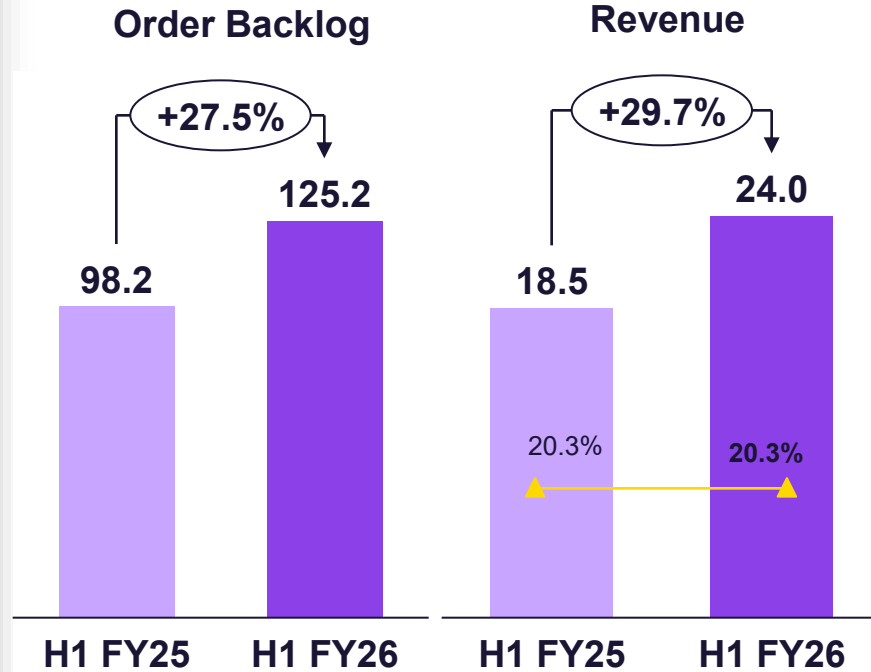
Steady growth in Power

Generation with large installed base and strong industrial demand

Segment wise Financial Performance

in ₹ Bn

Power Transmission

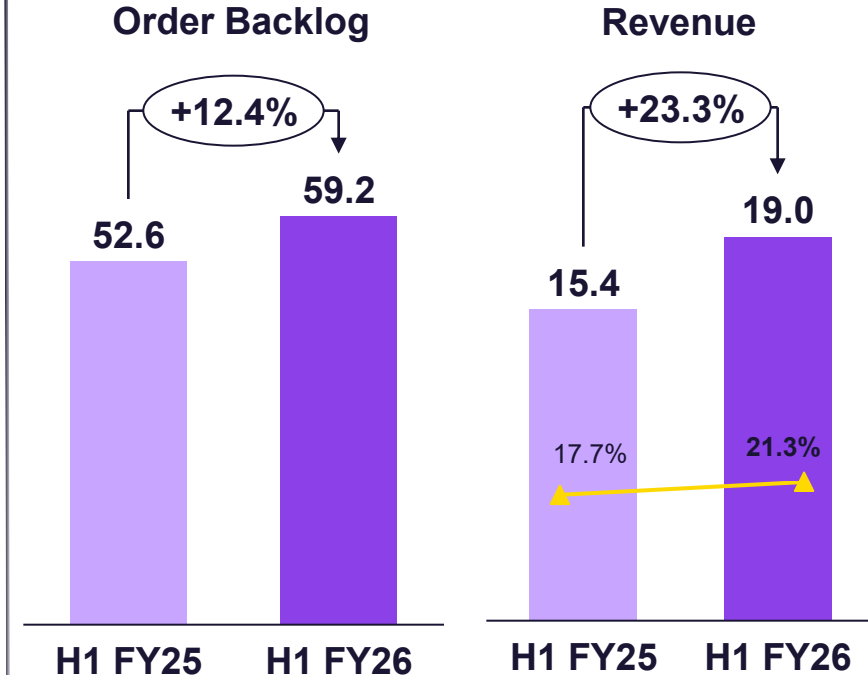


New Orders 43.4
H1 FY25 : 52.9

Robust revenue growth with stable margins:

- Healthy order backlog
- Disciplined project execution

Power Generation



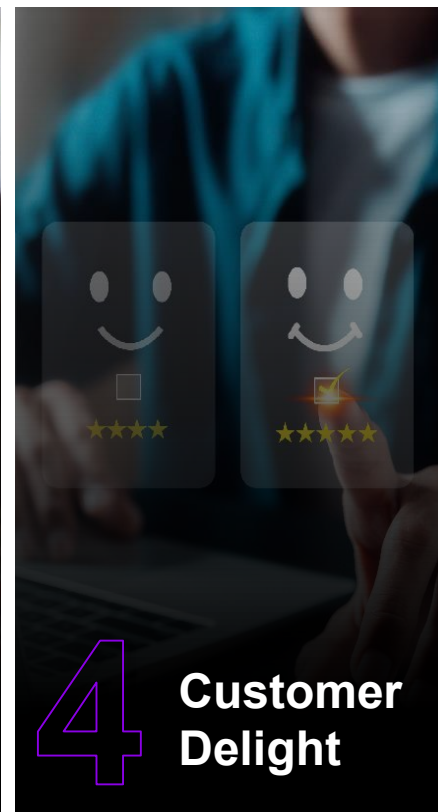
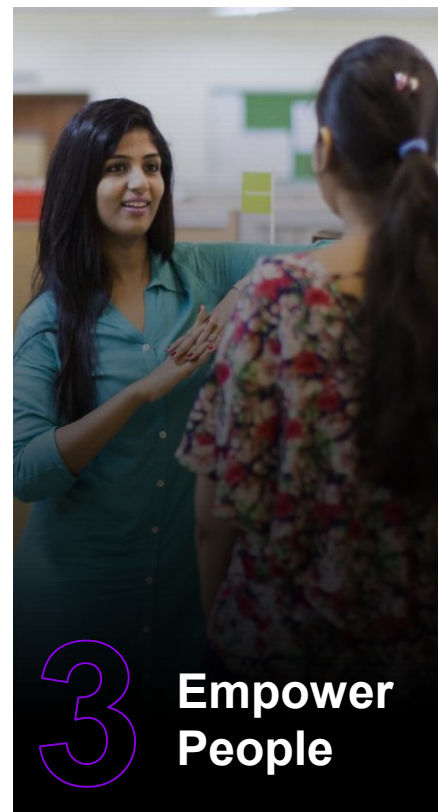
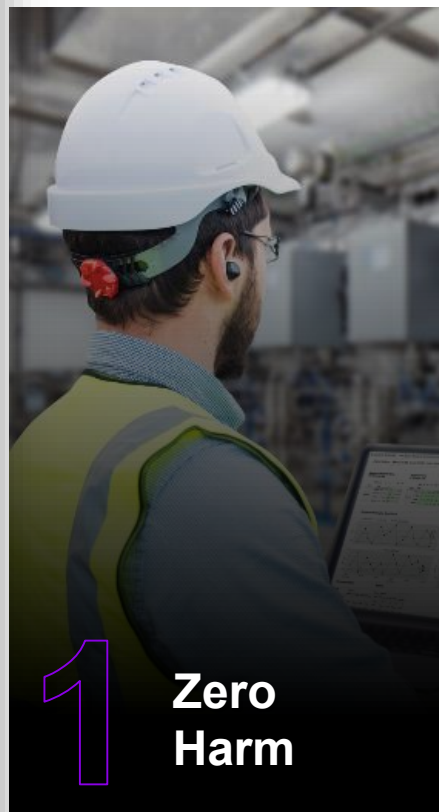
New Orders 23.2
H1 FY25 : 21.9

Steady revenue growth & improved margins:

- Steady demand from utilities and industries
- Better operating leverage

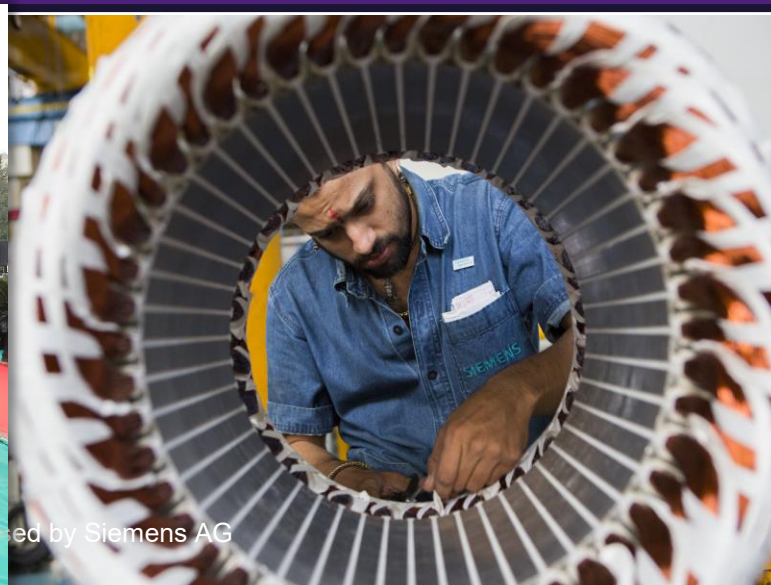
■ Profit from Operations (% of Revenue)

And,
we continue to
create
Value for You





We are #TeamPurple #WeEnergiseSociety



ed by Siemens AG

Q & A



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