ester INDUSTRIES LTD.

CIN: L24111UR1985PLC015063

Date: 24th September 2026

BSE Limited Department of Corporate services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001	**National Stock Exchange of India Limited** Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
Scrip Code: 500136	**Symbol: ESTER**

Subject: **Proceedings of the 40th Annual General Meeting of Ester Industries Limited ("the Company")**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of 40th Annual General Meeting of the Company held today i.e. Thursday, 24th September 2026 through Video Conferencing/Other Audio-Visual Means in compliance with the relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

You are requested to kindly take the above information on records.

Thanking You,

Yours Faithfully,
For **Ester Industries Limited**

Poornima Gupta

Digitally signed by Poornima Gupta
DN: c=IN, o=Personal, title=0795,
pseudonym=mn60lszck8ai1thpj2rd3547vyxbgq9w,
2.5.4.20=38c4bf26825c8505114f5ee4c368efc175d4ee82bed50bc860fd01f63c88fa79,
postalCode=122018, st=Haryana,
serialNumber=8baeab600418795b857a7b0ce2af97ed0996f1597e4e4f2a11f7f7a78812ef3b,
cn=Poornima Gupta
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Poornima Gupta
Company Secretary & Compliance Officer
Membership No.: A49876

Encl: As above

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PROCEEDINGS OF 40TH ANNUAL GENERAL MEETING OF ESTER INDUSTRIES LIMITED HELD THROUGH VIDEO CONFERENCING/OTHER AUDIO-VISUAL MEANS AT 12:00 NOON, ON THURSDAY, 24TH SEPTEMBER 2026

The 40th Annual General Meeting (AGM) of the Members of the Company was held on Thursday, 24th September 2026 at 12:00 Noon (IST) through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in conformity with the regulatory provisions and circulars issued by the Ministry of Corporate Affairs ("MCA"), the Securities and Exchange Board of India ("SEBI") and as per the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

DIRECTORS IN ATTENDANCE:	
Mr. Arvind Singhania	Chairman
Mr. Pradeep Kumar Rustagi	Executive Director - Corporate Affairs
Mr. Ayush Vardhan Singhania	Whole-Time Director
Mr. Atul Aggarwal	Independent Director
Mr. Abhay Anant Gupte	Independent Director
Mrs. Padmaja Shailen Ruparel	Independent Director
KEY MANAGERIAL PERSONNEL:	
Mr. Vaibhav Jha	Chief Executive Officer
Mr. Sourabh Agarwal	Chief Financial Officer
Ms. Poornima Gupta	Company Secretary & Compliance Officer

INVITEES:	
Mr. Shivam Jindal	Authorised Representative of Walker Chandiok & Co. LLP, Statutory Auditors
Mr. Naresh Goel	Authorised Representative of M/s. R J Goel & Co., Cost Auditors
Mr. Arvind Jain	Authorised Representative of M/s. Nangia Global Advisors LLP, Internal Auditors
Mr. Dhananjay Shukla	Authorised Representative of M/s. Dhananjay Shukla and Associates, Secretarial Auditors
Mr. Akash Jain	Company Secretary in Practice and Scrutinizer

Quorum: A total of 51 members attended the meeting.

Ms. Poornima Gupta, Company Secretary & Compliance Officer, welcomed the Members to the 40th AGM of the Company.

She then requested Mr. Arvind Singhania, Chairman of the Company to commence the proceedings of Meeting. The Chairman confirmed the presence of requisite quorum required for the meeting and called the meeting to order.

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The Chairman introduced all the Directors and the invitees present at the meeting and then took up the formal proceedings of the meeting. With the permission of the Members, notice convening the meeting together with financial statements for the financial year 2025-26, Board's Report, Secretarial Auditors' Report and Statutory Auditors' report thereon were taken as read. The Members were informed that the requisite registers and documents referred to in the notice were available for inspection during the meeting.

Thereafter Chairman delivered his Speech and gave an overview of the operations, performance and future outlook of the Company. He then requested Ms. Poornima Gupta, Company Secretary & Compliance Officer of the Company to give details of Agenda items and voting process.

The Company Secretary informed that the Company had engaged National Securities Depository Limited (NSDL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.

She also stated that pursuant to the provisions of the Companies Act, 2013, the rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the e-voting facility provided to the Members of the Company in respect of the resolutions to be passed at the Meeting, was commenced at 9:00 AM, on Monday, 21st September 2026 and ended at 5:00 PM, on Wednesday, 23rd September 2026.

It was also informed to the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting. The Company had appointed Mr. Akash Jain, Practicing Company Secretary, as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior and e-voting during the AGM in a fair and transparent manner.

The Company Secretary briefed the Members on the business as set out in the Notice of AGM dated 11th August 2026:

Sr. No.	Resolutions	Type of Resolutions
Ordinary Business		
1	To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended 31st March 2026 together with the Reports of the Board of Directors and Auditors thereon.	Ordinary
2	To declare the final dividend of ₹0.25/- per Equity Share of ₹5/- each for the financial year ended 31st March 2026.	Ordinary
3	To appoint a director in place of Mr. Ayush Vardhan Singhania (DIN: 05176205), Whole Time Director of the Company who retires by rotation and being eligible, offers his candidature for re-appointment.	Ordinary
Special Business		
4	Ratification of Remuneration to Cost Auditors for the financial year ending 31st March 2027.	Ordinary

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Thereafter, the Members who had attended the AGM and had pre-registered themselves as speakers were given an opportunity to express their views. The Members expressed their appreciation for the Company and the Chairman and shared their positive views. The Chairman appreciated their kind words and thanked the Members for their continued support and encouragement.

The Members were informed that the details of the voting results (remote e-voting and e-voting at the AGM) on all the resolutions as set out in the Notice of AGM along with the Scrutinizer's Report would be disseminated to the Stock Exchange(s) and would also be uploaded on the website of the Company and NSDL in accordance with the statutory timelines.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting.

The Members, who had not cast their votes earlier through remote e-voting, were given 15 minutes time for casting their votes after conclusion of the meeting at 12:29 PM (IST).

Yours Faithfully,
For **Ester Industries Limited**

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a Gupta

Digitally signed by Poornima Gupta
Date: 2026.09.24 17:37:12 +05'30'

Poornima Gupta
Company Secretary & Compliance Officer
Membership No.: A49876

Date – 24th September 2026
Place – Gurugram

Corporate Office: Block-A, Plot No. 11, Infocity-1, Sector-34, Gurgaon - 122001, Haryana, India

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