

USFB/CS/SE/2026-27/72

Date: September 01, 2026

To,

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

BSE Limited
Listing Compliance
P.J. Tower,
Dalal Street, Fort,
Mumbai – 400 001

Symbol: UJJIVANSFB

Scrip Code: 542904

Dear Sir/Madam,

Subject: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to bring to your kind attention that Mr. Sanjeev Nautiyal, Managing Director & Chief Executive Officer (MD & CEO) of the Bank has vide his email dated August 31, 2026, at 6:02 pm IST, expressed his desire to seek an early retirement from the Bank with 3 months' notice period.

The Board of the Bank, in its meeting held today, considered Mr. Nautiyal's request for early retirement, and looking at his health issues, the Board respected his decision and approved his request. He will be on leave w.e.f. today September 01, 2026, until the expiry of his notice period i.e. November 30, 2026. He will cease to be the MD & CEO and Key Managerial Personnel of the Bank effective from today September 1, 2026.

The Board placed on record its appreciation for the significant contribution and valuable leadership of Mr. Nautiyal during his 2+ years tenure with the Bank. During his stint, the Bank made considerable progress across several key levers including but not limited to significant growth in secured book, healthy deposit franchise, enhanced digital and analytics capabilities, robust risk management & internal control framework.

Based on the recommendation of the Nomination and Remuneration Committee, the Board, has approved today, the appointment of Ms. Carol Furtado, the existing Executive Director (Whole-Time Director), as the acting MD & CEO of the Bank w.e.f. today, September 01, 2026, subject to the approval of the Reserve Bank of India. Ms. Carol Furtado is a seasoned banker with over three decades of extensive experience across business, strategy, operations, people and institutional functions. Carol is a key member of the leadership team that laid the foundation and built Ujjivan throughout the journey. She is also recognised for developing leaders, empowering teams and building a culture of ownership and accountability. In her existing role as Executive Director at Ujjivan Small Finance Bank, she has contributed significantly to business growth, transformation and organisational development.

The Board further noted that the Bank's established leadership development initiatives and robust succession planning ensure that the organization remains well-equipped to address current operational needs and manage this transition period seamlessly. The Board stands squarely behind the Bank's leadership team and is fully confident that they possess the vision and resilience to navigate challenges and elevate the Bank to new heights.

The Board will initiate the process of identifying a successor to Mr. Sanjeev Nautiyal and submit its recommendation to the Reserve Bank of India in due course.

The Board meeting concluded at 11:44 AM today.

The details as required under SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 (last updated on January 30, 2026) are enclosed as Annexure 1.

This intimation shall also be available on the website of the Bank at www.ujjivansfb.bank.in.

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Ranked 8th



UJJIVAN SMALL FINANCE BANK
Build a Better Life



We request you to take note of the above.

Thanking you.

Yours faithfully,

For Ujjivan Small Finance Bank Limited

Sanjeev Barnwal
Company Secretary & Compliance Officer

Encl: As mentioned above

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Ranked 8th

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Annexure 1

Sr	Requirement	Particulars
1.	Name of the Director / Senior Management Personnel	Mr. Sanjeev Nautiyal
2.	Designation	Managing Director & Chief Executive Officer
3.	Reason for change	Early Retirement
4.	Date of Cessation	September 01, 2026 (cessation from the role) November 30, 2026 (retirement from the Bank)
5.	Brief Profile	Not Applicable
6.	Disclosure of relationship with Directors	None

Sr	Requirement	Particulars
1.	Name of the Director / Senior Management Personnel	Ms. Carol Furtado
2.	Designation	Executive Director, will be the acting MD & CEO in the interim, subject to the RBI approval.
3.	Reason for change	Early retirement of MD & CEO
4.	Date of Appointment	September 01, 2026
5.	Brief Profile	Ms. Carol Furtado is a seasoned banker with over three decades of extensive experience across business, strategy, operations, people and institutional functions. Carol is a key member of the leadership team that laid the foundation and built Ujjivan throughout the journey. She is also recognised for developing leaders, empowering teams and building a culture of ownership and accountability. In her existing role as Executive Director at Ujjivan Small Finance Bank, she has contributed significantly to business growth, transformation and organisational development.
6.	Disclosure of relationship with Directors	None

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