MANGAL ELECTRICAL INDUSTRIES LTD.
(Formerly Known as Mangal Electrical Industries Private Limited)
CIN : L31909RJ2008PLC026255
+91-141-403-6113 | www.mangals.com
info@mangals.com
Registered Office: C-61, C-61 (A&B), Road No. 1-C,
V.K.I. Area, Jaipur 302 013, Rajasthan, India

October 31, 2026

**BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001, Maharashtra, India

Scrip Code: 544492

**National Stock Exchange of India Limited**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051, Maharashtra, India

Symbol: MEIL

**Sub: Press Release under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed press release on the Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2026. Kindly take on record the same and oblige us.

Thanking you,
Yours faithfully,

For **Mangal Electrical Industries Limited**

NARESH KUMAR SHARMA
Digitally signed by NARESH KUMAR SHARMA
Date: 2026.10.31 17:23:56 +05'30'

**Naresh Kumar Sharma**
Company Secretary & Compliance Officer
Membership No. A12005

Encl.: As above

**Mangal Electrical Industries Limited**

**Jaipur, October 31st, 2026**: Mangal Electrical Industries Limited (the "Company") today reported its unaudited financial results for the quarter and half year ended September 30th, 2026.

**Q2 & H1FY27 Financial Performance Snapshot**

*(₹ in Crs)*

| Particulars | Q2FY27 | Q1FY27 | Q2FY26 | H1FY27 | H1FY26 | FY 26 |
|---|---|---|---|---|---|---|
| Revenue from Operations | 168.6 | 125.8 | 154.3 | 294.4 | 244.0 | 579.7 |
| EBITDA | 15.4 | 11.1 | 21.8 | 26.6 | 31.8 | 68.3 |
| EBITDA Margin (%) | 9.2% | 8.8% | 14.2% | 9.0% | 13.0% | 11.8% |
| PAT | 11.0 | 7.5 | 13.3 | 18.5 | 17.0 | 43.2 |
| PAT Margin (%) | 6.5% | 6.0% | 8.6% | 6.3% | 7.0% | 7.4% |
| EPS (in ₹) | 3.97 | 2.72 | 5.96 | 6.69 | 7.78 | 17.46 |

***Commenting on the performance, Mr. Rahul Mangal (Managing Director) stated:*** *"Q2 FY27 witnessed strong volume momentum in our CRGO business, with volumes growing 63% YoY, while sequential improvement in realizations provides early signs of market stabilization. In transformers, we continue to prioritize profitable growth amid competitive pricing in our product segments. Our upcoming transformer manufacturing facility will further strengthen our position and support our growth ongoing forward."*

## Financial Highlights

- CRGO volumes increased by ~63% YoY in Q2 FY27, marking the Company's highest quarterly volume growth.
- CRGO realizations are showing signs of normalisation following a prolonged correction in prices.
- Company remained selective on orders intake amid intense pricing competition in the distribution transformers, resulting in lower transformer sales during the period.
- Revenue Breakup:

*(₹ in Crs)*

| Products | Q2FY27 | Q1FY27 | Q2FY26 | FY 26 |
|---|---|---|---|---|
| Transformer components | 148.8 | 83.9 | 101.5 | 409.4 |
| Transformer | 9.7 | 24.4 | 36.5 | 89.4 |
| EPC & others | 10.0 | 17.5 | 16.3 | 80.9 |
| **Total** | **168.6** | **125.8** | **154.3** | **579.7** |

## Business Update

- Ramp up capacity utilization to support sustained 25-30% annual volume growth over the next three years.
- Setting up a radiator manufacturing facility by H1 FY28, involving a capex of ~₹25 Crs.
- Exploring international markets and customers to expand exports.
- Diversify the customer base by increasing penetration in the private sector transformer market.

## About Mangal Electrical Industries Ltd.

Mangal Electrical Industries Ltd. specialize in processing and manufacturing of transformer components and transformers for the power infrastructure industry. It also offers EPC services for setting up electrical substations. Our customers includes governmental, municipal utilities and private sector energy producers. Company has five production facilities situated at Jaipur and Reengus and business operations are managed through corporate office in Jaipur.

**Disclaimer:**

Certain statements in this press release may be forward-looking statements and/or based on management's current expectations and beliefs concerning future developments and their potential effects upon Mangal Electrical Industries Ltd. The forward-looking statements are not a guarantee of future performance and involve risks and uncertainties and there are important factors that could cause actual results to differ, possibly materially, from expectations reflected in such forward-looking statements. Mangal Electrical Industries Ltd. does not intend, and is under no obligation, to update any forward looking statement contained in this press release.