

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) (Ins) No. 1453 of 2026

IN THE MATTER OF:

Kumud Jain

...Appellant

Versus

Kotak Mahindra Bank Ltd. & Anr.

...Respondents

Present:

For Appellant : Mr. Ramji Srinivasan, Sr. Adv. along with Ms. Garima Sharma, Mr. Avinash Pandey, Ms. Sheefali Munde & Mr. Aryansh Tripathi.

For Respondents : Mr. Sumant Batra, Sr. Adv. along with Mr. Akshay Goel, Mr. Kanishk Khetan, Mr. Sarthak Bhandari, Ms. Riya Kaur Arora, Mr. Aditya Jain & Mr. Harsh Tandon, for R-1.

ORDER
(Hybrid Mode)

10.08.2026 The submissions of Shri Ramji Srinivasan, Learned Senior Counsel appearing for the Appellant is continue, however, could not conclude due to paucity of time, due to the fact that after lunch, the time has been earmarked for different cases and it is already 01:10 P.M.

At this juncture, Learned Senior Counsel submits that the IRP is in the process of constituting the CoC and if the CoC is constituted the Appellant would be prejudiced.

We have however, at this stage is not inclined to pass any interim order as in our considered opinion the same could only be passed after providing an opportunity of being heard to the parties, more so when the

Respondent No. 1 is represented by his Counsel i.e., Shri Sumant Batra,
Learned Senior Counsel.

List on **11.08.2026** under the same caption as second case in the
supplementary cause list.

[Justice Mohammad Faiz Alam Khan]
Member (Judicial)

[Mr. Naresh Salecha]
Member (Technical)

Sim/mr