



Date: May 29, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001.

Subject: Statement of Deviation/Variation in utilization of funds raised through Conversion of Warrants into fully paid-up Equity shares for the Quarter ended on March 31, 2026.

Ref.: Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: MRP Agro Limited | ISIN: INE0D7801012 | SCRIP CODE: 543262

Dear Sir/Ma'am,

With reference to the captioned subject and pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through Conversion of Warrants into fully paid-up Equity shares for the Quarter ended on March 31, 2026.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on Friday, May 29, 2026.

Kindly take the same on your record and oblige us.

Thanking you

Yours faithfully,
For, **MRP Agro Limited**

Manish Kumar Jain
Chairman & Managing Director
DIN: 08110055

Place: Tikamgarh, Madhya Pradesh

**STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH
 CONVERSION OF WARRANTS INTO FULLY PAID-UP EQUITY SHARES FOR THE QUARTER ENDED
 MARCH 31, 2026**

Name of Listed Entity	MRP Agro Limited
Mode of Fund Raising	Preferential Allotment (Conversion of Warrants into fully paid-up Equity shares)
Date of Raising Funds	March 02, 2026 (Company has allotted 3,91,730 Equity Shares of face value of Rs. 10/- each, for cash, at a price of Rs. 130/- per Equity Share (25% of which had already been paid as Warrant Subscription Price and 75% to be paid at the time of exercise of Option) aggregating to Rs. 5,09,24,900 (Rupees Five Crore Nine Lakh Twenty Four Thousand Nine Hundred only) against each such warrants held by the warrant holder.)
Amount Raised (in Rs. Lakhs)	Rs. 509.25
Report filed for Quarter ended	March 31, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	-
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (Rs. In Crores)	Modified Allocation, if any	Funds utilized till March 31, 2026 (Rs. In Crores)	Amount of Deviation /Variation for quarter according to applicable object	Remarks, if any
To meet working capital requirements	NA	Rs. 5.09	NA	Rs. 5.09	NA	The Company has utilized the issue proceeds

Deviation or variation could mean:

- Deviation in the objects or purpose for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Kindly take the same on your record and oblige us.

Thanking you
 For, **MRP Agro Limited**

Manish Kumar Jain
 Chairman & Managing Director
 DIN: 08110055

Place: Tikamgarh, Madhya Pradesh



A Y & COMPANY

505, Fifth Floor, ARG Corporate Park
Gopal Bari, Ajmer Road, Jaipur (Raj.)
TEL NO. - +91-9649687300,

Email: info@aycompany.co.in

To,

The Board of Directors,

MRP Agro Limited

Plot No. 22

Semi Urban Industrial Area,

Dhonga, Tikamgarh – 472001,

Madhya Pradesh, India.

Statement of Deviation of Proceeds from Preferential Issue of warrants amounting to Rs. 509.25 Lakhs

S.No.	Object as disclosed in the offer documents	Amount disclosed in offer document	Actual Utilized till 31.03.2026	Unutilized Amount	Remarks
1	To meet working capital requirements	509.25	509.25	0.00	-

This certificate has been issued on the basis of documents and representation received by the management.

For A Y & Company

Chartered Accountants

Firm Registration No. - 020829C



Akanksha Gupta

Partner

Membership No.: 421545

UDIN: 26421545EVWVBB9879

Date: 29.05.2026

Place: Jaipur