LEADING THE PACK Sustainably!

August 11, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 **Scrip Code:** 500135	**National Stock Exchange of India Limited** Exchange Plaza, C/1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 **Trading Symbol:** EPL

Sub. : Investor Presentation - EPL Limited ("Company")

Ref. :
1. **Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("SEBI LODR Regulations")**
2. **ISIN: INE255A01020**

Sir/ Madam,

In terms of the above referred provisions of the SEBI LODR Regulations and in furtherance of our intimation dated August 4, 2026 with respect to the Conference call for Analysts/ Investors scheduled to be held on August 11, 2026, please find enclosed herewith, the Investor Presentation on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on June 30, 2026.

The said Investor Presentation will also be available on the website of the Company i.e. https://www.eplglobal.com/.

This is for your information and records.

Thanking you.

Yours faithfully,
For **EPL Limited**

ONKAR DEEPAK GHANGURDE
Digitally signed by ONKAR DEEPAK GHANGURDE
Date: 2026.08.11 16:58:02 +05'30'

Onkar Ghangurde
Head - Legal, Company Secretary & Compliance Officer
ICSI Membership No. A30636

Encl.: As above

Registered Office
P.O. Vasind, Taluka Shahapur, Dist. Thane 421604, Maharashtra
Tel: +91 9673333971/9882
CIN: L74950MH1982PLC028947
complianceofficer@eplglobal.com

EPL LIMITED
Corporate Office : Top Floor, Times Tower,
Kamala City, Senapati Bapat Marg, Lower Parel,
Mumbai 400 013. India
www.eplglobal.com | T : +91 22 2481 9000/9200 | F : +91 22 2496 3137

LEADING THE PACK *Sustainably!*

EPL LIMITED

(Formerly known as Essel Propack Limited)

Q1FY27 Earnings Presentation

PLATINUM Top 1%

ecovadis

Sustainability Rating

AUG 2025

Safe Harbour

Certain statements in this presentation concerning our future growth prospects are forward-looking statements. The Company cautions that, by their nature, forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in packaging industry including those factors which may affect our cost advantage, wage increases, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, industry segment concentration, our ability to manage our operations, reduced demand for packaging products in our key focus areas, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which is EPL (Formerly known as Essel Propack Limited) has made strategic investments, withdrawal of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company.

Key topics

- Q1FY27 Highlights and Financial Performance
- Update on Key Initiatives
    - Growth Drivers
    - Sustainability: Product, Process, People
- Awards and Recognition
- Looking Ahead
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Q1FY27: Strong Quarter with 25.3% Revenue Growth and 15.2% EBITDA growth

1. Delivered strong revenue growth of 25.3% driven by broad based momentum across categories and regions. The growth was also aided by inflation led pricing. Excluding commodity pass-through pricing, underlying revenue growth was 20%, reflecting strong growth acceleration.

2. Underlying EBITDA stood at 19.6% with 15.2% growth, however, due to commodity inflation led pricing-pass-through actual EBITDA is at 18.8%.

3. PAT delivery in line with estimates and on track to deliver double digit growth in full year. Q1 PAT declined by 1.4% while our PBT increased by 10%. The drop is because we are lapping a very low base year ETR* and will get corrected on full year basis.

4. Return on Capital Employed ('ROCE') continues to be strong at 18.5%; with marginal decline of 37 bps vs PY, primarily due to ahead of the curve capex investments.

*ETR was lower in PY primarily on account of Inter Company Dividend phasing.

Our Investments are reflecting in growth acceleration

Stepped Up Investments…

1 Ahead of the curve CAPEX investment in new technologies/capabilities


Extrusion Lines

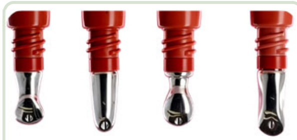

Printing Lines


New Tooling Investment

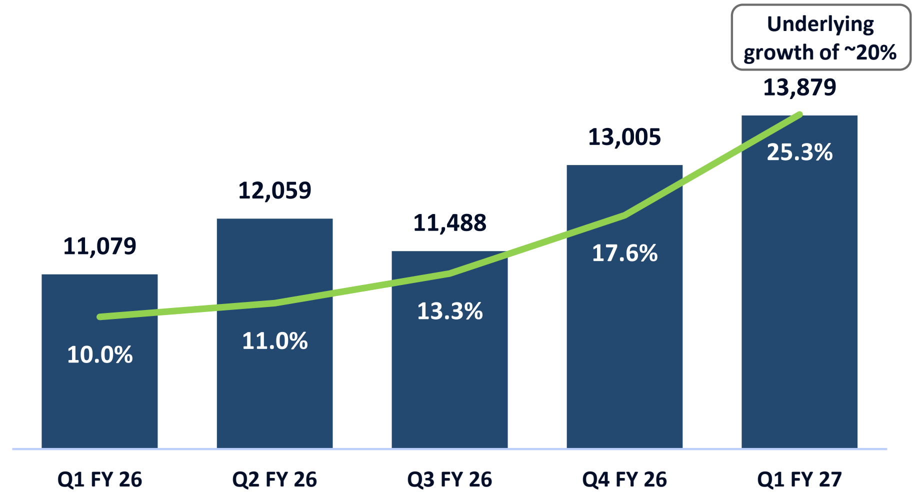
2 Opex investment in building differentiated capabilities

Innovation CoE


Hunting Manpower


Value-Added Processes (Metalization)

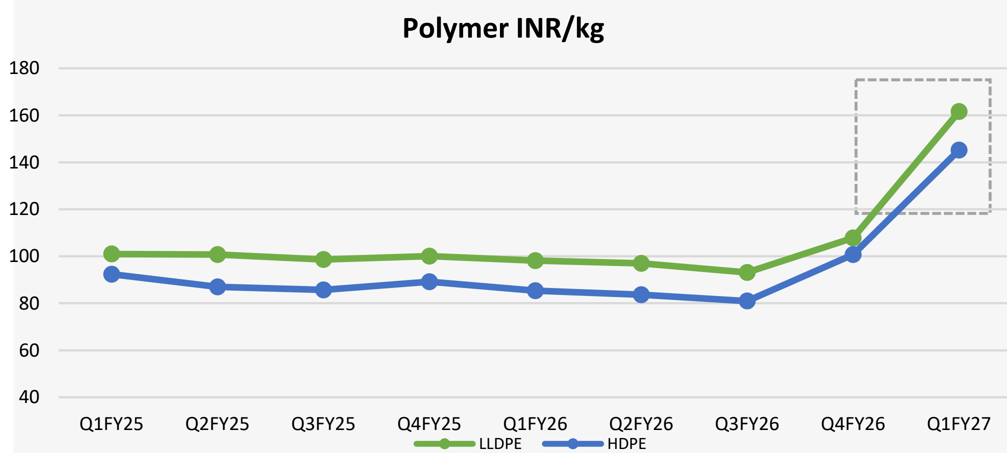
..resulting in double digit revenue growth over last 5 quarters



- Acquiring new customer in B&C (80+ customers)
- Wallet share gain in Oral with MNC’s

Middle East Crisis driving input cost inflation; Ensuring supply security while protecting profitability

Significant increase in Material Prices



Source – ICIS M LLDPE and HDPE Index
CBIC Exchange rate

Key Guiding Principles to manage the crisis

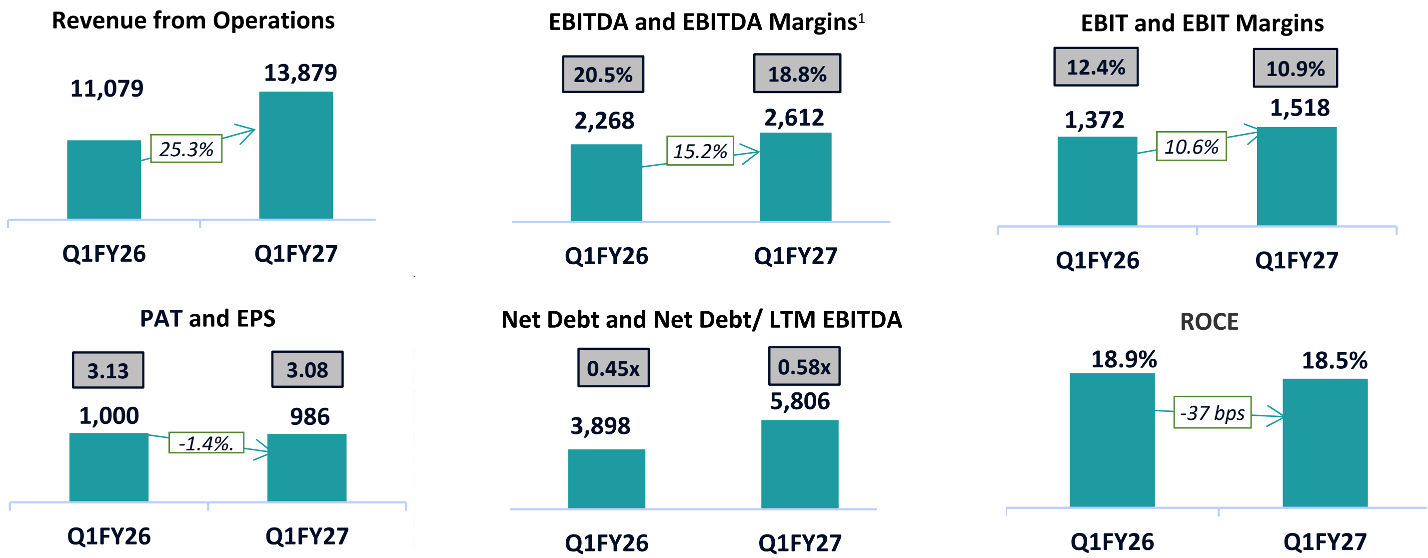
Supply Security
Leverage supplier relationships and manage inventory to secure adequate safety stocks

Margin Protection
Full pass-through of cost inflation; protecting robust absolute EBITDA growth

Market Share Gains
Superior supply chain reliability helping us win new business and gain wallet share

Q1FY27 Consolidated Financial Highlights

(INR million)



- **Revenue growth by region – AMESA (+17%), India (+19.9%), EAP (+34.3%), Americas (+29.4%), Europe (+20.2**%)
- **Underlying EBITDA margin @19.6%. Reported EBITDA @18.8% due to commodity inflation led pricing included in revenue.**
- **PAT in line with the estimates and on track to deliver double digit growth for the year. Q1 PAT declined by 1.4% while our PBT increased by 10%. The drop is because we are lapping a very low base year ETR and will get corrected on full year basis**
- **Net debt increase due to ahead of the curve capex investments and higher working capital due to middle east crisis.**

[1] EBITDA is excluding Fx gain/(loss). In the publication Fx gain is included in Other income and Fx losses are part of Other Expenses.

Key Growth and Capital Efficiency KPIs

(INR million)

Growth

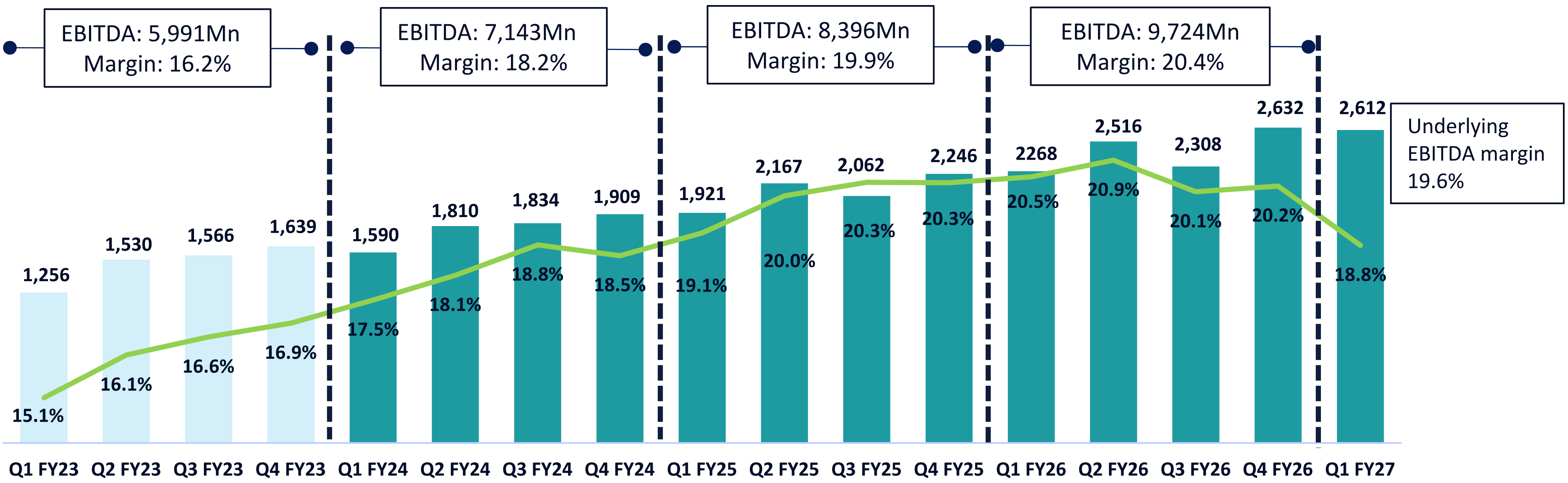
	Q1FY26	Q1FY27	Growth
Revenue	11,079	13,879	*25.3%*
EBITDA	2,268	2,612	*15.2%*
EPS (INR)	3.13	3.08	*-1.6%*

Capital Efficiency

	As of Jun'25	As of Jun'26
ROCE	18.9%	18.5%
Net Debt	3,898	5,806

	Q1FY26	Q1FY27
Capex	857	1,083

Consistent Mid-teens EBITDA growth; Underlying Margin at 19.6%



EBITDA Growth

-13.3%	-4.0%	12. 9%	21.1%	26.6%	18.3%	17.1%	16.5%	20.8%	19.7%	12.4%	17.7%	18.1%	16.1%	11.9%	17.2%	15.2%

FY24 EBITDA Growth +19.2%

FY25 EBITDA Growth +17.5%

FY26 EBITDA Growth +15.8%

*EBITDA is excluding Fx gain/(loss). In the publication Fx gain is included in Other income and Fx losses are part of Other Expenses.

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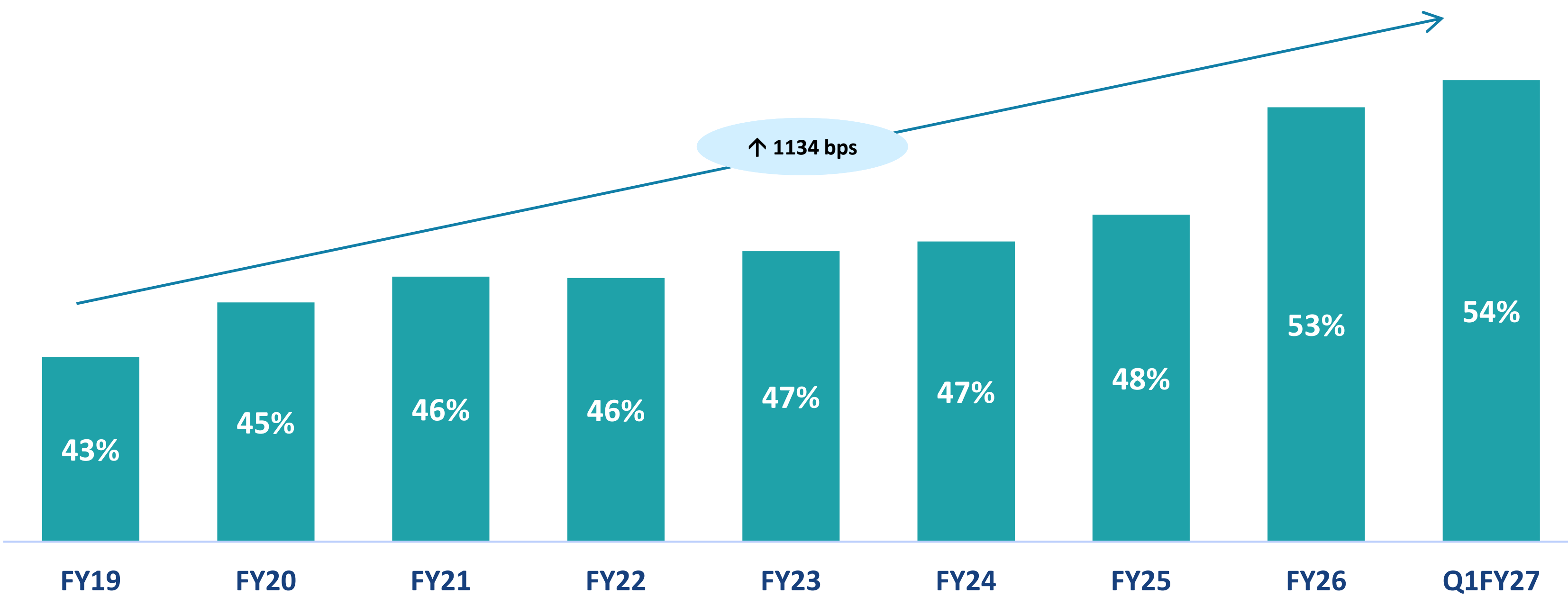
Accelerating Growth Momentum

1. B&C* Performance – Delivered 23.6% growth fueled by strong momentum across regions. With continued focus and execution discipline, we remain confident in sustaining double digit growth.
2. AMESA – Strong revenue growth of 17.0% driven by solid B&C momentum and Oral care recovery; India grew at 19.9% reflecting accelerated growth momentum.
3. EAP – Delivered robust 34.3% revenue growth in the quarter driven by strong momentum in B&C and a continued focus on premiumization in Oral Care.
4. Americas – Delivered solid growth of 29.4% for the quarter with broad based growth. Brazil continues to deliver strong revenue growth.
5. Europe – Solid revenue growth of 20.2% led by B&C and continued key customer recovery. Focus on new product and customers will fuel further growth.

With continued B&C momentum and inflation led pricing benefit, we feel confident to deliver high teens growth in next few quarters

*Beauty and cosmetics`

Personal Care & Beyond at 54% of total revenue, Shift accelerating driven by strategic focus

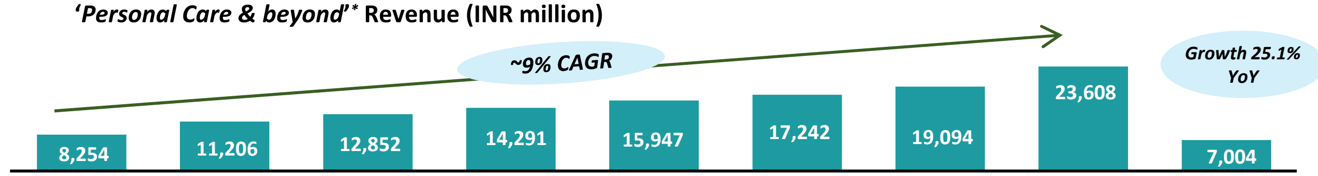


*'Personal Care & beyond'** contribution to Tube Revenue

* *'Personal Care and beyond'* includes Beauty & Cosmetics, Pharma etc

‘Personal Care & beyond’ * category has grown at ~9% CAGR over the last 12 years and continues to be the major growth driver for EPL with 25.1% growth in Q1FY27

*‘Personal Care & beyond’** Revenue (INR million)



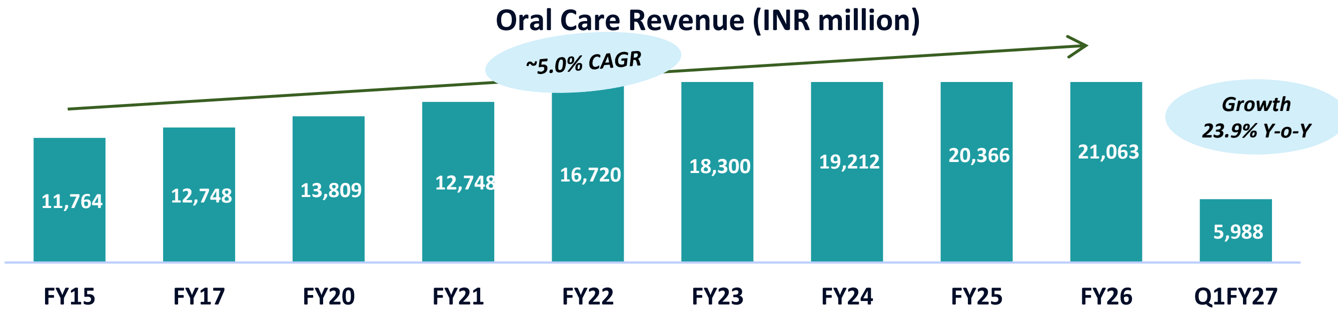
Sub categories	FY15	FY20	FY21	FY22	FY23	FY24	FY25	FY26	Q1FY27
Face Care	✔	✔	✔	✔	✔	✔	✔	✔	✔
Hair Care	✖	✔	✔	✔	✔	✔	✔	✔	✔
OTC Medication #	✔	✔	✔	✔	✔	✔	✔	✔	✔
Prescription Medication #	✖	✔	✔	✔	✔	✔	✔	✔	✔
Food	✔	✔	✔	✔	✔	✔	✔	✔	✔
Home	✖	✔	✔	✔	✔	✔	✔	✔	✔
Hygiene Products #	✖	✔	✔	✔	✔	✔	✔	✔	✔
Eye Care	✖	✓	✔	✔	✔	✔	✔	✔	✔
Hand Cream	✖	✓	✓	✓	✔	✔	✔	✔	✔
New Applicator (B&C)	✖	✖	✓	✓	✓	✔	✔	✔	✔
Grease / gear oil	✖	✖	✖	✖	✔	✔	✔	✔	✔

‘Personal Care & beyond’* **revenue growth higher than Oral Care. Work in progress towards adding sub segments in B&C category.**

Pharma

* *‘Personal Care and beyond’* includes Beauty & Cosmetics, Pharma etc.

Established Global Leadership in Oral Care with revenue growth at a CAGR of ~5.0%



Customers

Market Positioning

#1

1. Market leader across key markets
2. Long term relationships with customers
3. Continued leadership through product and process innovation
4. Unique, agile, and customer-specific supply chain models

Business highlights

1. Acceleration of commercialization of sustainable Platina tubes globally
2. Co creation of sustainable solutions to meet customer demands.

Advancing New Business Growth through Innovative and Sustainable Offerings

Special shaped Dispensing Orifice

Unique star-shaped nozzle creates a soft, whipped ribbon

Visual appeal with rounded cap

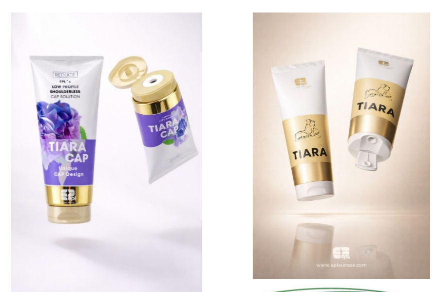
Neoseam

A revolutionary technology to enable 360° Seamless Visualization Printing in Laminated tubes. It has no visible seam line and allows 360 ° printing

Tube in Tube

A next generation solution featuring a dual-tube system designed to dispense separate formulations simultaneously for enhanced performance.

Tiara Caps : Ring and UNO



Integrated Cap with the shoulder, reducing the weight and plastic consumption

Advancing New Business Growth through Innovative and Sustainable Offerings

Applicators

Dropper tip for precise, controlled application

Cooling Metal Precision Tip
Hygienic application for targeted-area

Soft Silicon Angled Tip for gentle application

Embellishments

Skin Feel Texture

Soft Touch Silicon Tube

4D Mirco-engraving

Double Laser Stamping

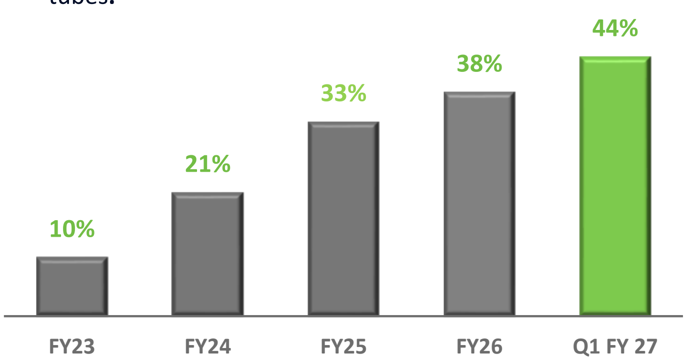
Sustainability: Scaling Up Recyclable Volumes with continuous improvement

Product Sustainability

- Platina set as a benchmark for sustainable solutions, certified through APR and CIPET.
- Market success across regions by collaborating with customers to promote sustainable tube adoption.

Recyclable volumes scaling up fast

- **44%** of our portfolio now comprises of sustainable tubes**.**



Process Sustainability

- EPL has been awarded the EcoVadis Platinum Rating, placing us among the top 1% of companies globally out of more than 1,50,000 assessed.
- EPL's sites at Vasind, Nalagarh, and Wada have been certified as Zero Waste to Landfill by SGS India Ltd
- Retained topmost " A " rating in supplier engagement for third consecutive year.
- Recognized among the top ~2% of companies globally on the CDP Climate & Water A List 2025.

People Sustainability: Embracing Corporate Social Responsibility

Our CSR vision is in alignment with the overall EPL ambition of becoming the most sustainable packaging company in the world. All CSR programs are a step further towards achieving 7 select UN's Sustainable Development Goals (SDGs) and aligned with multiple govt schemes.

Plastic Waste Management

Promoting responsible plastic waste management through collection, recycling and community awareness initiatives, with over 55,000 kgs of plastic waste collected.

Community Service

Continued supporting community development around our plants through strategic investments in education and infrastructure, including government school buildings, computer labs, libraries, RO systems and village road improvements.

Skill Development

Providing vocational and technical skill training to youth from communities around our plants, supporting sustainable livelihoods, with **1,200+ students trained**.

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Award: EPL Limited is now Ecovadis Platinum certified!

Places us among the top 1% of over 150,000 companies assessed globally for sustainability performance.

Only Indian Packaging company from India to achieve the same

Reinforces the Company's vision to be the most sustainable packaging company in the world and strengthens its position as a preferred partner for global brands.

Awards: EPL is certified in 7 countries as “Great Place to Work” for FY 25-26

Awards: Celebrating Excellence in People Practices

EPL has received three prestigious recognitions at the PrintWeek [India] Women to Watch Awards 2026, across categories

Awarded FIPSA (Awards for Responsible Packaging) 2026 for our continued commitment to innovation and packaging excellence

EPL has been recognized as one of India's Best Companies to Work for 2026, securing the 70 spot!

EPL Europe team has been recognized as this year's ETMA (European Tube Manufacturers Association) Tube of the Year Awards

EPL's Vapi Unit in India has been honoured with the IMC Ramkrishna Bajaj National Quality Award 2025 for Performance Excellence in manufacturing category.

EPL Wada Unit has been honoured with the prestigious CII HR Excellence Award 2025–26 under the Significant Achievement category at the 16th CII National HR Excellence Awards,

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Looking Ahead: Scale, Profitability and Capital Efficiency

Targets & Initiatives

Double Digit Revenue Growth

- Aggressive B&C Play
- Brazil scale up
- Geographical Expansion with Thailand
- M&A

ROCE 18% → 25%+ by FY29

- Consistent margin improvement
- Robust Capital Deployment model
- Operational Efficiencies in NWC and asset utilization

Driven by Sustainability Led Competitive Advantage

Current Status

- B&C delivered 23.6% growth in Q1FY27
- Brazil continues strong growth; Thailand in scale up phase

- ROCE in Q1FY27 at 18.5%

Merger with Indovida Progress Update

Transaction Announcement	▪ In Mar'26, the Company announced merger of EPL and Indovida to create a consumer packaging leader for emerging markets (the "Merger")	✓
CCI Approval	▪ EPL Received CCI approval for the merger on 26th May 2026	✓
Foreign Anti-Trust Approvals	▪ Applications made in 10 jurisdictions for anti-trust approval and the Company has received approval from 8 jurisdictions	
Stock Exchange approvals	▪ Application made for no-objection letter form the Stock Exchanges post which the Company will approach NCLT	
Approval from NCLT and listing	▪ Post application to NCLT, shareholder's meeting will be scheduled to consider and approve the merger ▪ NCLT to review the application post receipt of shareholders' approval and once approved, Merger will be made effective and new shares of the Company will be issued.	

Expected timeline for the completion of the Merger (as indicated on transaction announcement): Q4 FY27

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Q1FY27 Performance – AMESA and EAP

(INR million)

AMESA			
Particulars	**Q1FY26**	**Q1FY27**	**% change**
Revenue	3,739	4,374	17.0%
EBITDA	714	809	13.3%
EBITDA %	19.1%	18.5%	
EBIT	420	476	13.3%
EBIT %	11.2%	10.9%	

EAP			
Particulars	**Q1FY26**	**Q1FY27**	**% change**
Revenue	2,682	3,602	34.3%
EBITDA	579	729	25.9%
EBITDA %	21.6%	20.2%	
EBIT	426	545	27.9%
EBIT %	15.9%	15.1%	

India revenue grew by 19.9% on back of strong Oral demand, wallet share gains and continued B&C performance. EBITDA stood at 18.0% with 15.9% growth.

Q1FY27 Performance – Americas and Europe

(INR million)

Americas			
Particulars	**Q1FY26**	**Q1FY27**	**% change**
Revenue	2,930	3,792	29.4%
EBITDA	550	686	24.7%
EBITDA %	18.8%	18.1%	
EBIT	305	376	23.3%
EBIT %	10.4%	9.9%	

Europe			
Particulars	**Q1FY26**	**Q1FY27**	**% change**
Revenue	2,674	3,214	20.2%
EBITDA	478	421	-11.9%
EBITDA %	17.9%	13.1%	
EBIT	277	154	-44.4%
EBIT %	10.4%	4.8%	

Europe delivered 20.2% revenue growth, while profitability was affected by transitional costs associated with the new manufacturing footprint, together with higher depreciation following capitalization of new assets. Management is focused on increasing asset utilization, improving mix and realizing operating leverage

About EPL

(Formerly known as Essel Propack Limited)

EPL: Company Overview

9bn+
Tubes Supplied Annually

21
State of the Art Manufacturing Facilities Globally

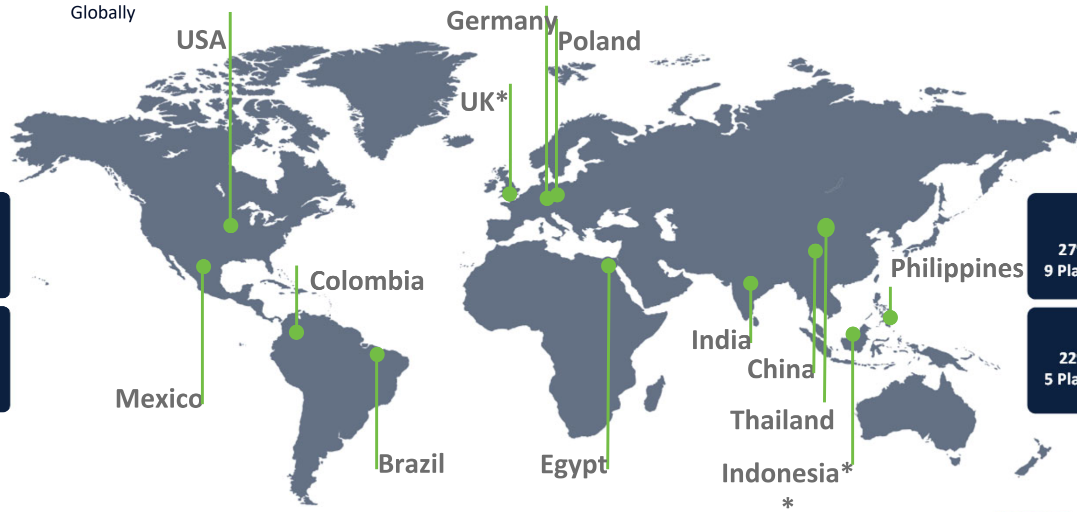
11
Countries with operational presence

Oral
Beauty & Cosmetics
Pharma
Home
Industrial

5
Categories Served*

6000+
Employees

23+
Nationalities Represented



Europe
23% of Annual Revenue
3 Plants | ~600 Employees

Americas
27% of Annual Revenue
4 Plants | ~900 Employees

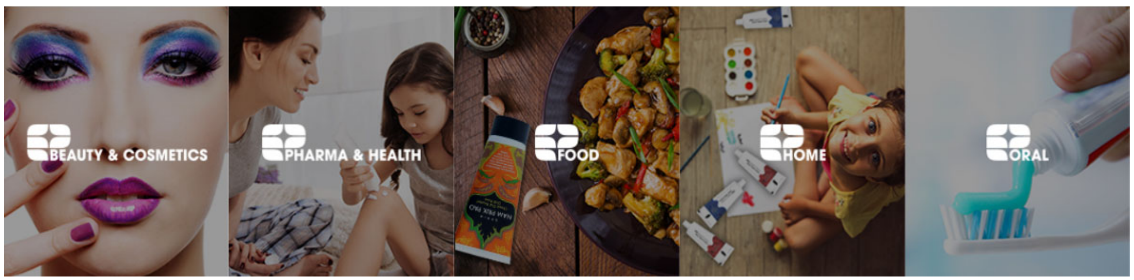
AMESA
27% of Annual Revenue
9 Plants | ~3500 Employees

EAP
22% of Annual Revenue
5 Plants | ~1000 Employees

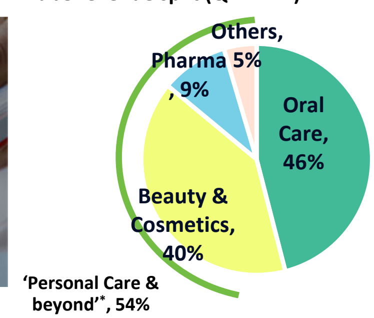
*all non oral categories will be referred to as "Personal care & Beyond"

*including volumes from plants in customer premises

EPL Caters to Marquee Customers Across Trillion Dollar Categories



Tube revenue split (Q1 FY 27)



* *'Personal Care and beyond'* includes Beauty & Cosmetics, Pharma etc

Watch our Corporate Video to Gain Valuable Insights into EPL’s Evolution and Impact

LinkedIn: https://www.linkedin.com/company/epl-limited
Youtube: https://youtu.be/xao65I_xtak?si=N5EluuhcZhQucRK-

About EPL

EPL is the largest global specialty packaging company, manufacturing laminated plastic tubes catering to the FMCG and Pharma space. Employing over 6000+ people representing over 23+ different nationalities, EPL functions in 11 countries through 21 state of the art facilities, and is continuing to grow every year.

EPL is the world's largest laminated tube manufacturer with units operating across countries such as USA, Mexico, Colombia, Brazil, Poland, Germany, Egypt, China, Philippines, Thailand and India. These facilities cater to diverse categories that include brands in Oral Care, Beauty & Cosmetics, Pharma & Health, Food, and Home, offering customized solutions through continuously pioneering first-in-class innovations in materials, technology and processes.

EPL (*Formerly known as Essel Propack Limited)*
CIN : L74950MH1982PLC028947

For further information contact:
Aloke Sharma
Aloke.sharma@eplglobal.com

Thank You

Corporate Office

EPL LIMITED
Top Floor, Times Tower, Kamala City,
Senapati Bapat Marg, Lower Parel,
Mumbai – 400 013, Maharashtra, India.
Telephone: 022 24819000
Website: https://www.eplglobal.com

@Epl_limited
epl-limited
epl_limited