

Honeywell

Honeywell Automation India Limited
CIN: L29299PN1984PLC017951
Regd. Office: 56 & 57, Hadapsar Industrial Estate,
Pune - 411 013, Maharashtra
Tel: +91 20 7114 8888
E-mail: India.Communications@Honeywell.com
Website: <https://www.honeywell.com/in/en/hail>

May 20, 2026

The Manager – Compliance Department National Stock Exchange of India Limited 'Exchange Plaza' Bandra Kurla Complex, Bandra (East) Mumbai 400051 NSE Symbol: HONAUT	The Manager – Compliance Department BSE Limited Floor 25, P.J. Tower, Dalal Street Mumbai 400001 BSE Scrip Code: 517174
--	---

Dear Sir,

Sub: Outcome of Board Meeting held on May 20, 2026

Ref: Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulations 30 and 33 of the SEBI Listing Regulations, please be informed that the Board of Directors of Honeywell Automation India Limited ("the Company"), has at its meeting held today, *inter alia*, approved the Audited Standalone Financial Results of the Company for the Financial Year ended March 31, 2026 (Financial Results).

The Statutory Auditors of the Company have issued Audit Report with an unmodified opinion on the above mentioned Audited Financial Results for the Financial Year ended March 31, 2026 (Audit Report).

The Financial Results and the Audit Report thereon is enclosed herewith.

The Board of Directors at its meeting held today has also recommended final dividend of Rs. 110/- (Rupees One Hundred and Ten Only) per Equity Share, i.e. at the rate of 1,100% of the face value of Rs. 10/- each for the Financial Year ended on March 31, 2026, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.

The above information is also being made available on the website of the Company at <https://www.honeywell.com/in/en/hail>

Time of Commencement of Board Meeting: 2:45 p.m.
Time of Conclusion of Board Meeting: 4:30 p.m.

The above is for your information and record.

Yours Sincerely,

For Honeywell Automation India Limited

Indu Daryani
Company Secretary and Compliance Officer
FCS No. 9059
Address: 56 & 57, Hadapsar Industrial Estate, Pune - 411 013

Walker Chandiook & Co LLP

11th floor, A wing,
Prestige Polygon,
471 Anna Safai, Teynampet,
Chennai - 600 035
Tamil Nadu, India

T +91 44 4294 0099
F +91 44 4294 0044

Independent Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Honeywell Automation India Limited

Opinion

1. We have audited the accompanying annual financial results ('the Statement') of Honeywell Automation India Limited ('the Company') for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;



Walker Chandiook & Co LLP

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.
12. The audit of financial results for the corresponding quarter and year ended 31 March 2025 included in the Statement was carried out and reported by Deloitte Haskins & Sells LLP who have expressed unmodified opinion vide their audit report dated 13 May 2025, whose report has been furnished to us, and which have been relied upon by us for the purpose of our audit of the Statement. Our opinion is not modified in respect of this matter.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm Registration No.: 001076N/N500013


Sumesh E S
Partner
Membership No.: 206931



UDIN: 26206931NRVUGW5932

Place: Chennai
Date: 20 May 2026



Honeywell Automation India Limited
CIN: L29299PN1984PLC017951
Phone:+91 20 7114 8888

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2026

(₹ in millions)

Sr. No.	Particulars	Quarter ended (Note 5)	Quarter ended (Unaudited*)	Quarter ended (Note 5)	Year ended (Audited)	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
I	Revenue from operations	11,807	11,687	11,145	46,819	41,896
II	Other income (Net)	475	455	466	1,790	1,821
III	Total income (I + II)	12,282	12,142	11,611	48,609	43,717
IV	Expenses					
a)	Cost of materials consumed	5,935	5,857	6,009	24,028	21,522
b)	Purchases of stock in trade	1,316	1,237	1,104	5,018	4,280
c)	Changes in inventories of finished goods, work in progress and stock in trade	(285)	90	(380)	(257)	(339)
d)	Employee benefits expense	2,058	2,144	1,785	8,387	7,256
e)	Finance costs	14	41	19	97	67
f)	Depreciation and amortisation	147	127	139	537	544
g)	Other expenses (Net)	935	883	1,033	3,588	3,331
	Total expenses (IV)	10,120	10,379	9,709	41,398	36,661
V	Profit before exceptional items and tax (III-IV)	2,162	1,763	1,902	7,211	7,056
VI	Exceptional items (Refer note 6)	9	114	-	123	-
VII	Profit before tax (V-VI)	2,153	1,649	1,902	7,088	7,056
VIII	Tax expense	556	437	503	1,838	1,820
a)	Current tax	631	551	589	2,028	2,017
b)	Deferred tax	(57)	(114)	(86)	(172)	(187)
c)	Relating to earlier years	(18)	-	-	(18)	(10)
IX	Profit for the period/year (VII-VIII)	1,597	1,212	1,399	5,250	5,236
X	Other Comprehensive Income					
a)	(i) Items that will not be reclassified to profit or loss	12	(10)	(55)	12	(65)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3)	2	14	(3)	16
b)	(i) Items that will be reclassified to profit or loss	(166)	23	(2)	(166)	(16)
	(ii) Income tax relating to items that will be reclassified to profit or loss	42	(6)	0	42	4
	Total Other Comprehensive Income (X)	(115)	9	(43)	(115)	(61)
XI	Total Comprehensive Income (IX+X)	1,482	1,221	1,356	5,135	5,175
XII	Paid-up equity share capital Face value per share ₹ 10	88	88	88	88	88
XIII	Other equity				44,539	40,294
XIV	Earning per share (₹) - Basic (not annualised)	180.60	137.08	158.26	593.81	592.15
XV	Earning per share (₹) - Diluted (not annualised)	180.60	137.08	158.26	593.81	592.15

*Limited Review



BALANCE SHEET AS AT MARCH 31, 2026			
(₹ in millions)			
Sr. No.	Particulars	As at	
		March 31, 2026	March 31, 2025
		Audited	Audited
	Assets		
1	Non-current assets		
	(a) Property, Plant and Equipment	973	1,032
	(b) Capital work in progress	29	32
	(c) Right-Of-Use Assets	1,043	981
	(d) Intangible assets	2	3
	(e) Financial assets		
	(i) Trade receivables	221	154
	(ii) Other financial assets	152	113
	(f) Income tax assets (net)	243	245
	(g) Deferred tax assets (net)	1,121	910
	(h) Other non-current assets	546	559
	Total non-current assets	4,330	4,029
2	Current assets		
	(a) Inventories	2,168	2,372
	(b) Financial assets		
	(i) Trade receivables	11,609	11,273
	(ii) Cash and cash equivalents	5,647	31,304
	(iii) Bank balances other than (ii) above	32,411	1,608
	(iv) Other financial assets	543	273
	(c) Other current assets	5,582	5,187
	Total current assets	57,960	52,017
	Total Assets	62,290	56,046
	Equity and Liabilities		
1	Equity		
	(a) Equity share capital	88	88
	(b) Other equity	44,539	40,294
	Total Equity	44,627	40,382
2	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Lease liabilities	878	844
	(ii) Other financial liabilities	18	21
	(b) Provisions	290	222
	Total non-current liabilities	1,186	1,087
	Current liabilities		
	(a) Financial liabilities		
	(i) Lease liabilities	227	165
	(ii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	942	790
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	9,313	8,739
	(iii) Other financial liabilities	567	384
	(b) Other current liabilities	3,081	2,088
	(c) Provisions	1,769	1,508
	(d) Income tax liabilities (net)	578	903
	Total current liabilities	16,477	14,577
	Total Equity and Liabilities	62,290	56,046



STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026			
		(₹ in millions)	
Sr. No.	Particulars	For the year ended	
		March 31, 2026	March 31, 2025
A.	A. Cash flow from operating activities		
	Profit for the year	5,250	5,236
	Adjustments for:		
	Income tax expense recognised in profit and Loss account	1,838	1,820
	Depreciation and amortisation of non current assets	537	544
	Loss on sale / write off of property, plant and equipment (net)	18	2
	Interest income recognised in profit and loss	(1,785)	(1,774)
	Share based payment	38	29
	Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies	(214)	(61)
	Effect of unrealized exchange Loss/(Gain)	117	(6)
	Other interest cost	97	67
	Liabilities no longer required written back	(5)	(12)
	Interest on Other financial assets carried at amortised cost	(7)	(6)
	Bad debts written off (net of impairment loss)	296	316
	Movements in working capital:		
	Increase in trade and other receivables	(524)	(1,904)
	Decrease/(increase) in inventories	204	(781)
	(Increase)/decrease in other assets	(512)	508
	Increase in trade payables	527	1,929
	Increase in provisions	342	574
	Increase/(decrease) in other current liabilities	1,043	(357)
	Cash generated from operations	7,260	6,124
	Income taxes paid (net of refund, if any)	(2,334)	(1,861)
	Net cash generated from operations	4,926	4,263
B.	B. Cash flow from investing activities		
	Payments for Property, plant and equipment	(329)	(276)
	Payment for intangible assets	(1)	(3)
	Proceeds from disposal of Property, plant and equipment and intangible assets	4	2
	Interest received	1,492	1,735
	Fixed deposits placed during the year	(42,450)	(27,853)
	Proceeds from fixed deposits matured during the year	11,647	26,253
	Net cash used in investing activities	(29,637)	(142)
C.	C. Cash flow from financing activities		
	Repayment of principal portion of lease liabilities	(166)	(162)
	Repayment of interest portion of lease liabilities	(67)	(56)
	Dividend paid	(928)	(884)
	Net cash used in financing activities	(1,161)	(1,102)
	Net change in cash and cash equivalents	(25,872)	3,019
	Cash and cash equivalents as at the beginning of the year	31,304	28,224
	Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign	215	61
	Cash and cash equivalents as at the end of the year	5,647	31,304
	Movement in cash and cash equivalents	(25,872)	3,019



Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 20, 2026.
- The Company has only one segment viz. "Automation & Control Systems" as per Indian Accounting Standard (Ind AS) - 108 Operating Segment requirement.
- The Company does not have any subsidiary or associate companies.
- The Board of Directors have recommended dividend of ₹ 110 per equity share for the financial year ended March 31, 2026 (previous year ended March 31, 2025: ₹ 105 per equity share) for approval of shareholders. The face value of the equity share is ₹ 10 each.
- The financial results for the quarters ended March 31, 2026 and March 31, 2025 respectively are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial year which are subjected to limited review.
- In view of the recent changes to the Labour Codes, the Company has carried out a financial impact assessment of the Code on Wages, 2019, which resulted in an increase in liabilities relating to gratuity (₹306 million) and compensated absences (₹5 million) arising from past service cost.
As a result, the Company has recognised a net impact amounting to ₹ 123 million, after adjusting related revenue, amounting to ₹ 188 million, summarized as below:

(₹ in millions)	
Particulars	Amount
Total past service cost (A)	311
Related revenue (B)	188
Exceptional Item Net (A-B)	123

Given the non-recurring nature of this impact arising from the application of the requirements of the Labour Codes, the Company has presented the net impact amounting to ₹ 123 million as an Exceptional Item.

- During the year ended March 31, 2026, the Company has re-classified the following comparatives, which are primarily to conform to the current year's classification. This reclassification do not have material impact on the Financial Statements and has been done for the better presentation and to enhance the understanding of the users of the Financial Statements.

(₹ in millions)			
Particulars	Revised amount as on March 31, 2025	Regroupings/re-classifications	Previously reported amount as on March 31, 2025
Non-current assets			
Financial assets			
(i) Trade receivables	154	4	150
(ii) Other financial assets	113	(4)	117
Current assets			
Financial assets			
(i) Trade receivables	11,273	563	10,710
(ii) Other financial assets	273	(4,952)	5,225
Other current assets	5,187	4,389	798
Current Liabilities			
Financial liabilities			
Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises; and	790		790
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	8,739	966	7,773
Other financial liabilities	384	(966)	1,350

- Amount less than ₹ 0.5 million has been rounded off and shown as ₹ 0 million.

Place : Pune
Date : May 20, 2026



For Honeywell Automation India Limited

Atul Vinayak Patil
Managing Director
DIN: 02704506

Regd. Office: 66 & 67, Hadapsar Industrial Estate, Pune 411 013

Email : HAIL.investorservices@honeywell.com | Web site <https://www.honeywell.com/in/en/hail>