



IN THE HIGH COURT OF ORISSA AT CUTTACK

BLAPL No.9746 of 2026

CNR No. ODHC010729652026

Shyamlal Pradhan

.....

Petitioner

Represented by Adv.
– Subir Palit, Sr. Adv.
assisted by Sanket
Trivedy

-versus-

State Of Odisha

.....

Opposite Party

Represented by Adv. –
M.K. Mohanty, A.S.C.

CORAM:

**THE HON'BLE MR. JUSTICE ADITYA KUMAR
MOHAPATRA**

ORDER

15.10.2026

Order No.

01.

1. This matter is taken up through Hybrid Mode.
2. Heard learned Senior Counsel appearing for the Petitioner and learned Additional Standing Counsel appearing for the State-Opposite Party. Perused the materials placed before this Court.
3. The present bail application under Section 483 of B.N.S.S has been filed by the Petitioner for regular bail in connection with G.R. Case No.1260 of 2025, arising out of Puintala P.S. Case No.218 of 2025, pending in the Court of learned S.D.J.M., Balangir for alleged commission of offence punishable under Sections 319/318(4)/336(2)/336(3)/338/304(2)/61(2)/351(3)/3(5) of the BNS read with Sections 4/5/6 Prize Chits and Money Circulation schemes (Banning) Act.



4. Initially an FIR was lodged against five persons alleging therein fraud of Rs.8,00,000/-, but subsequently, during the course of investigation, the I.O unearthed that the Petitioner-Shyamlal Pradhan being the branch manager of Odisha Labor Co-operative Ltd. in the year 2022 opened another two companies namely “Agro and labour Multi State Corporation” and “SS Apricot Pvt. Ltd” and appointed his wife Sunita Bag as president of OSCSL and Director the aforesaid two companies and also appointed Panchanan Sahoo, Hrusikesh Mishra, Swarup Kumar Rout, Yogananda Mehere as different functionaries of the said companies and collected money from different persons and in the process, they have collected deposit of Rs.250/- each from 27,000 depositors and in the process, collected a sum of Rs.67,00,000/- from the customers of Balangir District. It is accordingly alleged that all the aforesaid Petitioner has misappropriated the aforesaid amount by one or different pretext.

5. It is stated by Mr.S.Palit, learned Senior Counsel for the Petitioner that earlier the Petitioner moved this Court by filing BLAPL No.9692 of 2025 which was dismissed by a Coordinate Bench vide order dated 17.10.2025. He further contended that although the case of the Petitioner was taken up along with similarly situated other co-accused persons, however, all other co-accused persons were enlarged on bail vide order dated 17.10.2025. He further contended that in the meantime the Petitioner has been languishing in custody for almost 14 months, i.e., from the date of his arrest, i.e., on 27.07.2025. He further contended that in the meantime investigation has been concluded and final charge sheet has been filed. It was also brought to the notice of the Court that the trial is not likely to conclude in the near future. He further



submitted that although the Petitioner having one criminal antecedent, however, the same is of the year 2017. On such ground, learned Senior Counsel for the Petitioner submitted that the Petitioner be enlarged on bail on any stringent terms and conditions.

6. Learned Additional Standing Counsel, on the other hand, opposed the bail application of the Petitioner on the ground of gravity and seriousness of the allegation. He further submitted that while releasing the co-accused persons, the learned Coordinate Bench has specifically observed that the co-accused persons were the employee and the Petitioner is the person, who had floated the company that was involved in the cheating. He further expresses his apprehension that in the event the Petitioner is released on bail, there is every likelihood that he might abscond. On such ground, learned counsel for the State contended that bail application of the Petitioner be rejected at this juncture.

7. Having heard learned counsel for the respective parties and on careful consideration of the surrounding facts as well as materials on record, further keeping in view the fact that the period of custodial detention of the Petitioner, this Court is inclined to release the Petitioner on bail subject to imposition of stringent conditions.

8. Hence, it is directed that the Petitioner be released on bail in the aforesaid case on furnishing a bail bond of Rs.50,000/- (Rupees Fifty thousand) with two solvent sureties each for the like amount to the satisfaction of the learned court in seisin over the matter. It is open for the Court in seisin over the matter to impose any other conditions as may be deemed just and proper. Violation of any



other conditions shall entail cancellation of the bail application.

9. The BLAPL is, accordingly, disposed of.

.

(A.K. Mohapatra)
Judge

Anil

Signature Not Verified

Digitally Signed
Signed by: ANIL KUMAR SAHOO
Reason: Authentication
Location: High Court of Orissa, Cuttack
Date: 15-Oct-2026 15:14:44

