Date: 31st October 2026

To,

National Stock Exchange of India Limited Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Symbol: SAPPHIRE	**BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 543397

Sub: **Intimation regarding receipt of approval from the Competition Commission of India in relation to the proposed Scheme of Arrangement amongst Sapphire Foods India Limited ("Company"/ "Transferor Company") and Devyani International Limited ("Transferee Company"), and their respective shareholders, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013**

Ref: **Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

The Company vide its earlier intimation dated 26th August 2026 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), *inter alia*, informed that the Board of Directors of the Company, at its meeting held on 26th August 2026, had approved the Amended Scheme of Arrangement involving Sapphire Foods India Limited ("**Company**"), Devyani International Limited ("**DIL**") and their respective shareholders, pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("**Scheme**").

Subsequently, the Company vide its intimation dated 10th September 2026, informed that the Company, along with DIL, had filed a joint application with the Competition Commission of India ("**CCI**"), under the Competition Act, 2002 read with the Regulations made thereunder, in connection with the proposed merger of Company with and into the DIL, as contemplated under the Scheme.

In continuation of the aforesaid intimations and pursuant to Regulation 30 of the SEBI Listing Regulations, we are pleased to inform you that the CCI, vide its letter dated 30th October 2026, has intimated its approval to the proposed combination under the Competition Act, 2002 read with the Regulations made thereunder, in relation to the merger of Company with and into the DIL. The detailed order of CCI in this regard is awaited. A copy of the said letter is enclosed herewith.

You are requested to kindly take the same on record.

Thanking you,

For Sapphire Foods India Limited

SACHIN TUKARAM DUDAM

Digitally signed by SACHIN TUKARAM DUDAM
Date: 2026.10.31 19:48:32 +05'30'

SAPPHIRE FOODS INDIA LIMITED MUMBAI

Sachin Dudam
Company Secretary & Compliance Officer

Encl: a/a

सत्यमेव जयते

Fair Competition
For Greater Good

भारतीय प्रतिस्पर्धा आयोग
COMPETITION COMMISSION OF INDIA

By e-mail and/or speed post

Comb. Reg. No.: C-2026/09/1467 **30th October 2026**

सेवा में / To

Mr. Manish Dawar
Devyani International Limited
Plot No. 18, Sector - 35,
Gurugram – 122004, Haryana.
Email: m.dawar@dil-rjcorp.com

Mr.Sanjay Purohit,
Sapphire Foods India Limited,
702, A Wing, Prism Tower, Mindspace,
Link Road, Goregaon (West),
Mumbai – 400062, Maharashtra.
Email- sanjaypurohit@sapphirefoods.in

Subject: Communication under sub-regulation (1) of Regulation 28 of the Competition Commission of India (Combinations) Regulations, 2024

संदर्भ पर दिनांक 10.09.2026 को प्रतिस्पर्धा अधिनियम, 2002 (**अधिनियम**) की धारा 6 की उपधारा (2) के Devyani International Limited and Sapphire Foods India Limited द्वारा दाखिल सूचना (धारित पंजीकरण सं. सी-2026/09/1467) की ओर आकर्षित किया जाता है।

2. इस संबंध में, आपको एतद् द्वारा सूचित किया जाता है कि आयोग ने अपनी 30.10.2026 को आयोजित बैठक में प्रस्तावित संयोजन पर विचार किया और इसे अधिनियम की धारा 31 की उपधारा (1) के अंतर्गत अनुमोदित कर दिया है।

3. इस संबंध में आयोग का आदेश अलग से जारी किया जा रहा है।

Reference is invited to the notice (bearing Registration No. C-2026/09/1467) filed by Devyani International Limited and Sapphire Foods India Limited on 10th September 2026, under sub-section (2) of Section 6 of the Competition Act, 2002 (**Act**).

2. In this regard, you are hereby informed that the Commission, in its meeting held on 30th October 2026, considered the proposed combination and approved the same under Section 31 (1) of the Act.

3. The order of the Commission in this regard will follow.

Bidyadhar Majhi

Advisor (Combination Division)