Date: 13.11.2026

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 and Financial Results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Unit: Vega Jewellers Ltd (Formerly, PH Trading Limited) – (BSE Scrip Code: 512026)

Ref: INE603D01017

With reference to the above stated subject, we wish to inform you that the Board of Directors of the Company at their meeting held on **Friday, November 13, 2026**, has, inter alia, considered and approved the following:

1. The Un-Audited Standalone Financial Results along with Limited Review Report for the quarter and half year ended September 30, 2026, as recommended by the Audit Committee and reviewed by Statutory Auditors;

2. The Un-Audited Consolidated Financial Results along with Limited Review Report for the quarter and half year ended September 30, 2026, as recommended by the Audit Committee and reviewed by Statutory Auditors;

The Meeting commenced at 12:30 P.M and concluded at 01:30 P.M.

The financial results will be made available on the website of the Company at www.vegajewellers.com and available on the website of BSE Limited viz. www.bseindia.com respectively.

This is for the information and records of the Exchange, please.

Yours faithfully,
For Vega Jewellers Limited
(Formerly, PH Trading Limited)

Bolledu Kiran Kumar

Digitally signed by Bolledu Kiran Kumar
Date: 2026.11.13 13:32:52 +05'30'

B. Kiran Kumar
Company Secretary and Compliance Officer

SAGAR & ASSOCIATES
CHARTERED ACCOUNTANTS

H.O.: H No. 6-3-244/5, Sarada Devi Street,
Prem Nagar, Hyderabad – 500 004
Phone: 040-2339 5588, 2330 3371
Website: sagarca.com
E-Mail: sagarandassociates@yahoo.co.in
GST No: TS - 36AAJFS7295N1Z8
AP - 37AAJFS7295N2Z5

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Vega Jewellers Ltd (Formerly, PH Trading Limited) for the quarter and half year ended 30th September 2026 Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
Vega Jewellers Ltd (Formerly, PH Trading Limited)

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Vega Jewellers Ltd (Formerly, PH Trading Limited) ("the Company") for the quarter and half year ended 30th September 2026 (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of related financial statements which is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting prescribed under section 133 of the Companies Act 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

SAGAR & ASSOCIATES HYDERABAD CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s SAGAR & ASSOCIATES
Chartered Accountants
Firm Registration No. 003510S



B Aruna
Partner
Membership No: 216454
UDIN: 26216454KHBDJS1999

Place: Hyderabad
Date: 13-11-2026

VEGA JEWELLERS LIMITED(Formerly known as PH Trading Limited)

CIN:L47733MH1982PLC437771

REGISTERED OFFICE: One Lodha Place, 14th Floor Unit 1403 Senapati Bapat Marg, Lower Parel,Delisle Road,Mumbai, Maharashtra, India, 400013

Statement of Standalone Financial Results for the quarter and half-year ended 30 September 2026

(Rs. In lakhs except EPS)

S.No	Particulars	Quarter Ended			Half-year Ended		Year Ended
		30th September, 2026 (Unaudited)	30th June, 2026 (Unaudited)	30th September, 2025 (Unaudited)	30th September, 2026 (Unaudited)	30th September, 2025 (Unaudited)	As at 31st March 2026(Audited)
I.	Revenue from operations	19,475.88	19,568.03	16,690.64	39,043.91	27,688.49	59,699.41
II.	Other income	14.90	10.99	9.41	25.89	25.69	96.15
III.	**Total Income (I+II)**	**19,490.78**	**19,579.02**	**16,700.05**	**39,069.80**	**27,714.18**	**59,795.56**
IV.	**Expenses:**						
	Purchase of Traded Goods	18,523.41	25,186.76	20,994.14	43,710.17	49,771.25	81,358.85
	Changes in inventories of finished goods, by-products and work in progress	(1,809.72)	(8,686.51)	(6,059.74)	(10,496.24)	(24,997.68)	(28,842.12)
	Employee benefits expense	477.42	504.78	385.59	982.20	737.97	1,568.25
	Finance costs	507.79	354.24	201.98	862.04	392.07	800.98
	Depreciation and amortization expense	75.13	126.98	69.31	202.11	136.74	310.71
	Other expenses	523.80	654.41	396.47	1,178.21	556.15	1,484.64
	Total expenses (IV)	**18,297.84**	**18,140.66**	**15,987.74**	**36,438.50**	**26,596.49**	**56,681.30**
V.	**Profit before tax (III-IV)**	**1,192.94**	**1,438.36**	**712.31**	**2,631.30**	**1,117.69**	**3,114.26**
VI.	**Tax expense :**						
	Current tax	334.17	365.20	196.22	699.37	303.81	817.96
	Deferred tax	12.30	29.42	(5.46)	41.72	(3.06)	28.21
		346.47	**394.62**	**190.76**	**741.10**	**300.75**	**846.17**
VII.	**Profit for the period**	**846.47**	**1,043.74**	**521.55**	**1,890.21**	**816.94**	**2,268.09**
VIII	**Other comprehensive income**						
	(i) Items that will not be reclassified to profit or loss						
	Remeasurement of the net defined benefit liability/asset	-	-		-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-		-	-	-
	Total other comprehensive income, net of tax	-	-		-	-	-
IX.	**Total comprehensive income for the period**	**846.47**	**1,043.74**	**521.55**	**1,890.21**	**816.94**	**2,268.09**
X.	**Earnings per equity share (Nominal value per share Rs. /-)**						
	- Basic (Rs.)	**1.66**	**2.05**	**1.08**	**3.71**	**1.69**	**4.48**
	- Diluted (Rs.)	**1.66**	**2.05**	**1.08**	**3.71**	**1.69**	**4.47**
	Number of shares used in computing earning per share						
	- Basic (Nos.)	**5,08,81,490**	**5,08,81,490**	**4,83,02,577**	**5,08,81,490**	**4,83,02,577**	**5,06,31,490**
	- Diluted (Nos.)	**5,08,81,490**	**5,08,81,490**	**4,83,74,122**	**5,08,81,490**	**4,83,74,122**	**5,07,13,885**

For Vega Jewellers Limited
(Formerly, PH Trading Limited)

VEGA JEWELLERS LIMITED

V. Naveenkumar

Naveen Kumar Vanama
Managing Director
DIN: 05216495

Place: Hyderabad
Date: 13-11-2026

VEGA JEWELLERS LIMITED(Formerly known as PH Trading Limited)

CIN:L47733MH1982PLC437771

REGISTERED OFFICE: One Lodha Place, 14th Floor Unit 1403 Senapati Bapat Marg, Lower Parel,Delisle Road,Mumbai, Maharashtra, India, 400013

Statement of Standalone Balance Sheet as at 30th September 2026

(Rs. In lakhs)

Particulars	As at	
	30 September 2026	31 March 2026
ASSETS		
Non-current assets		
(a) Property, plant and equipment	3,960.14	954.86
(b) Right-of-use assets	1,291.95	1,399.07
(c) Other intangible assets	11.86	11.86
(d) Financial assets		
(i) Investments	3,345.98	3,345.98
(ii) Others	53.56	-
(e) Deferred tax assets (net)	3.06	-
(f) Other non-current assets		
	8,666.55	**5,711.77**
Current assets		
(a) Inventories	39,405.69	28,907.46
(b) Financial assets		
(i) Cash and cash equivalents	446.66	237.07
(ii) Others	-	92.75
(c) Other current assets	1,773.25	1,788.23
	41,625.60	**31,025.51**
Total assets	**50,292.04**	**36,737.28**
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	5,088.15	1,017.63
(b) Other equity	5,337.28	7,564.73
	10,425.43	**8,582.36**
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	14,910.83	2,475.48
(ii) Lease liabilities	1,110.20	1,339.08
(b) Deferred tax liabilities (Net)	72.99	17.95
	16,094.02	**3,832.51**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	9,987.56	9,757.33
(ii) Lease liabilities	262.79	102.13
(iii) Trade payables		
- total outstanding dues of micro and small enterprises;	-	-
- total outstanding dues of creditors other than micro and small enterprises	5,897.93	7,654.08
(iv) Other financial liabilities	931.02	220.21
(b) Other current liabilities	5,179.60	5,774.35
(c) Current tax liabilities (net)	1,513.68	814.31
	23,772.58	**24,322.41**
Total equity and liabilities	**50,292.04**	**36,737.28**

For Vega Jewellers Limited
(Formerly, PH Trading Limited)

VEGA JEWELLERS LIMITED

Naveen Kumar Vanama
Managing Director
DIN: 05216495

Place: Hyderabad
Date: 13-11-2026

VEGA JEWELLERS LIMITED(Formerly known as PH Trading Limited)

CIN:L47733MH1982PLC437771

REGISTERED OFFICE: One Lodha Place, 14th Floor Unit 1403 Senapati Bapat Marg, Lower Parel,Delisle Road,Mumbai, Maharashtra, India, 400013

Statement of Standalone Cash Flow Statement as at 30th September 2026

(Rs. In lakhs)

Particulars	For the period ended 30 September 2026	For the period ended 30 September 2025
Cash flows from operating activities		
Profit before tax	**2,631.30**	**1,117.70**
Adjustments:		
Depreciation and amortisation expense	202.11	136.73
Finance cost	862.04	392.06
Interest income	(25.89)	(25.69)
Operating profit before working capital changes	**3,669.56**	**1,620.81**
Movements in working capital:		
Changes in inventories	(10,498.24)	(24,997.69)
Changes in trade receivables	-	260.03
Changes in other financial assets	92.75	(690.66)
Changes in other current assets	14.99	(365.39)
Changes in trade payables	(1,756.15)	8,397.74
Changes in current liabilities	(594.75)	3,100.82
Changes in financial liabilities	710.81	2,306.04
Cash flows generated from operating activities	**(8,361.03)**	**(10,368.31)**
Income-taxes paid	(8.50)	-
Net cash flows generated from operating activities	**(8,369.53)**	**(10,368.31)**
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(3,100.97)	(900.14)
Investments made	-	(3,051.58)
Movement in other Non-Current assets	(53.56)	34.52
Interest received	25.89	25.69
Net cash flows used in investing activities	**(3,128.64)**	**(3,891.51)**
Cash flows from financing activities		
Proceeds from/Repayment of long-term borrowings	12,435.35	2,087.90
Proceeds from/(repayment) of short-term borrowings	230.24	7,691.59
Repayment of lease liabilities	(130.92)	(40.37)
Proceeds from Issue of shares and warrants	-	3,738.42
Interest paid	(799.64)	(392.06)
Net cash flows used in financing activities	**11,735.03**	**13,085.48**
Net change in cash and cash equivalents	**236.86**	**(1,174.34)**
Cash and cash equivalents at the beginning of the year	209.80	1,384.14
Cash and cash equivalents at the end of the year	**446.66**	**209.80**

For Vega Jewellers Limited
(Formerly, PH Trading Limited)

VEGA JEWELLERS LIMITED

Naveen Kumar Vanama
Managing Director
DIN: 05216495

Place: Hyderabad
Date: 13-11-2026

Notes

1. The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th November, 2026.The statutory auditors of the company have carried out a limited review on the standalone financials results and have issued an unmodified conclusion in respect of the limited review for the quarter and half year ended 30th September, 2026.
2. The standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
3. On April 27, 2026, the Company allotted 4,07,05,192 bonus equity shares to its existing shareholders in the ratio of 4:1 (four bonus shares for every one equity share held). Accordingly, the weighted average number of equity shares outstanding and Earnings Per Share (EPS) for all previous reporting periods have been retrospectively adjusted to reflect the bonus issue, in accordance with Ind AS 33 – Earnings Per Share.
4. The Company is engaged primarily in a single line of business, namely the jewellery business, and accordingly, there are no separate reportable segments as defined under Ind AS 108 – Operating Segments
5. The comparatives for prior quarters/ year have been regrouped / reclassified wherever necessary to confirm with current quarter/ year classification. The impact of such regrouping/ reclassification are not material to these standalone financial results.
6. The results for the quarter ended 30th September, 2026, are available on the BSE Limited website and company's website

For Vega Jewellers Limited
(Formerly, PH Trading Limited)

VEGA JEWELLERS LIMITED

V. Naveenkumar

Naveen Kumar Vanama
Managing Director
DIN: 05216495

Place: Hyderabad
Date: 13-11-2026

SAGAR & ASSOCIATES
CHARTERED ACCOUNTANTS

H.O.: H No. 6-3-244/5, Sarada Devi Street,
Prem Nagar, Hyderabad – 500 004
Phone: 040-2339 5588, 2330 3371
Website: sagarca.com
E-Mail: sagarandassociates@yahoo.co.in
GST No: TS - 36AAJFS7295N1Z8
AP - 37AAJFS7295N2Z5

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of Vega Jewellers Ltd (Formerly, PH Trading Limited) for the quarter and half year ended 30th September 2026 Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Vega Jewellers Ltd (Formerly, PH Trading Limited)

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Vega Jewellers Ltd (Formerly, PH Trading Limited) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and share of total comprehensive income /(loss) for the quarter and half-year ended 30th September 2026 ('the Statement"), being submitted by the parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, have been prepared on the basis of related financial statements which is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting prescribed under section 133 of the Companies Act 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

B.O.: Flat No. FF-3, H No 40-6-2, Goteti Apartment, Kandari Hotel Street, Krishna Nagar, Vijayawada – 520 010
B.O.: H. No. 10-1-86, Mehar Nagar, Old Gajuwaka, Visakhapatnam – 530 026
B.O.: No. 4, Poes Road, 4th Street, Teynampet, Chennai – 600 018
B.O.: Ground Floor, Plot No.92, 1st Street, Sri Srinivasa Nagar, Near Accord School, Chiguruwada, Tirupati Rural Mandal, Tirupati, Andhra Pradesh – 517 507

4. The Statement includes the result of the parent and the following entities:

   a. Subsidiaries:
      i. Vega Jewellery Mart Private Limited
      ii. Diamond Nest Private Limited
   b. LLPs consolidated as subsidiaries under Ind AS 110:
      iii. Vega Jewellers KKD LLP
      iv. Vega Jewellers ELR LLP
      v. Vega Jewellers DSNR LLP
      vi. Vega Jewellers J Hills LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 (a) below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s SAGAR & ASSOCIATES
Chartered Accountants
Firm Registration No. 003510S



B Aruna
Partner
Membership No.: 216454
UDIN: 26216454KIWMAY9014

Place: Hyderabad
Date: 13-11-2026

VEGA JEWELLERS LIMITED(Formerly known as PH Trading Limited)

CIN:L47733MH1982PLC437771

REGISTERED OFFICE: One Lodha Place, 14th Floor Unit 1403 Senapati Bapat Marg, Lower Parel,Delisle Road, Mumbai, Maharashtra, India, 400013

Statement of Consolidated Financial Results for the quarter and six months ended 30 September 2026

(Rs. In lakhs except EPS)

	Particulars	Quarter Ended			Six months ended		Year ended
		30th September, 2026 (Unaudited)	30th June, 2026 (Unaudited)	30th September, 2025 (Unaudited)	30th September, 2026 (Unaudited)	30th September, 2025 (Unaudited)	As at 31st March 2026(Audited)
I.	Revenue from operations	25,561.61	27,151.30	26,333.03	52,712.91	41,373.10	98,188.85
II.	Other income	16.70	12.72	44.76	29.42	95.42	217.07
III.	**Total Income (I+II)**	**25,578.31**	**27,164.02**	**26,377.79**	**52,742.33**	**41,468.52**	**98,405.92**
IV.	**Expenses:**						
	Cost of materials consumed	-	-	-	-	-	-
	Purchase of Traded Goods	27,301.61	31,451.30	30,565.94	58,752.91	65,893.87	1,20,982.43
	Changes in inventories of finished goods, by-products and work in progress	(5,780.24)	(9,896.01)	(7,825.21)	(15,676.25)	(29,814.27)	(37,161.82)
	Employee benefits expense	691.51	756.68	672.75	1,448.20	1,131.00	2,558.61
	Finance costs	818.87	639.30	389.75	1,458.17	683.49	1,741.72
	Depreciation and amortization expense	184.22	234.95	160.36	419.17	275.85	670.99
	Other expenses	855.47	976.08	902.46	1,831.55	1,225.16	3,109.02
	Total expenses (IV)	**24,071.43**	**24,162.30**	**24,866.04**	**48,233.73**	**39,395.10**	**91,900.95**
V.	**Profit before tax (III-IV)**	**1,506.87**	**3,001.72**	**1,511.75**	**4,508.60**	**2,073.42**	**6,504.98**
VI.	**Tax expense :**						
	Current tax	560.66	738.24	486.93	1,298.90	663.60	2,012.29
	Deferred tax	82.11	66.27	(27.34)	148.38	(19.37)	(56.13)
		642.77	**804.51**	**459.58**	**1,447.28**	**644.23**	**1,956.16**
VII.	**Profit for the period**	**864.10**	**2,197.21**	**1,052.16**	**3,061.32**	**1,429.19**	**4,548.82**
	Attributable to :						
	Equity holders of the parent	807.47	1,840.63	856.90	2,648.10	1,194.28	3,976.39
	Non- Controlling Interest	56.63	356.59	195.25	413.22	234.89	572.42
VIII	**Other comprehensive income**						
	(i) Items that will not be reclassified to profit or loss						
	Remeasurement of the net defined benefit liability/asset	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-	-	-
IX.	**Total comprehensive income for the period**	**864.10**	**2,197.21**	**1,052.16**	**3,061.32**	**1,429.19**	**4,548.82**
X.	**Earnings per equity share (Nominal value per share Rs. /-)**						
	- Basic (Rs.)	**1.59**	**3.62**	**1.77**	**5.20**	**2.47**	**7.91**
	- Diluted (Rs.)	**1.59**	**3.62**	**1.77**	**5.20**	**2.47**	**7.90**
	-'Face Value of shares	**10.00**	**10.00**	**10.00**	**10.00**	**10.00**	**10.00**
	Number of shares used in computing earning per share						
	- Basic (Nos.)	**5,08,81,490**	**5,08,81,490**	**4,83,02,575**	**5,08,81,490**	**4,83,02,575**	**5,06,31,490**
	- Diluted (Nos.)	**5,08,81,490**	**5,08,81,490**	**4,83,74,120**	**5,08,81,490**	**4,83,74,120**	**5,07,13,885**

For Vega Jewellers Limited
(Formerly, PH Trading Limited)

VEGA JEWELLERS LIMITED

V. Naveen Kumar

Naveen Kumar Vanama
Managing Director
DIN: 05216495

Place: Hyderabad
Date: 13-11-2026

VEGA JEWELLERS LIMITED(Formerly known as PH Trading Limited)
CIN:L47733MH1982PLC437771
REGISTERED OFFICE: One Lodha Place, 14th Floor Unit 1403 Senapati Bapat Marg, Lower Parel,Delisle Road, Mumbai, Maharashtra, India, 400013
Statement of Consolidated Balance Sheet as at 30th September 2026

(Rs. In lakhs)

Particulars	As at 30-Sep-26	As at 31-Mar-26
ASSETS		
Non-current assets		
(a) Property, plant and equipment	4,822.24	1,849.03
(b) Right-of-use assets	3,211.74	3,465.87
(c) Capital work-in-progress		
(d) Other intangible assets	11.86	11.86
(e) Intangible assets under development		
(f) Financial assets		
(i) Investments	5,923.17	426.29
(ii) Loans		
(iii) Others	57.16	167.47
(g) Deferred tax assets (net)	4.80	59.14
(h) Other non-current assets		
	14,030.96	**5,979.66**
Current assets		
(a) Inventories	73,261.50	56,453.25
(b) Financial assets		
(i) Investments		
(i) Trade receivables	681.20	390.21
(ii) Cash and cash equivalents	548.11	338.90
(iii) Bank balances other than (ii) above		
(iv) Loans		
(v) Others	47.76	139.69
(c) Current tax assets (net)		
(c) Other current assets	7,122.57	4,651.87
	81,661.14	**61,973.91**
Total assets	**95,692.11**	**67,953.57**
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	13,124.35	1,017.63
(b) Other equity	16,676.75	15,399.22
Total equity attributable to owners of the company	**29,801.10**	**16,416.85**
(c) Non controlling interest	413.22	4,238.99
	30,214.32	**20,655.84**
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	17,087.04	3,529.14
(ii) Lease liabilities	2,848.16	3,293.76
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	117.58	2.30
(d) Other liabilities	8,838.88	
	28,891.66	**6,825.20**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	20,811.41	20,704.25
(ii) Lease liabilities	553.66	257.48
(iii) Trade payables		
- total outstanding dues of micro and small enterprises;		-
- total outstanding dues of creditors other than micro and small enterprises	10,492.17	11,172.83
(iv) Other financial liabilities	1,418.73	6,586.66
(b) Other current liabilities		
(c) Provisions	-	-
(d) Current tax liabilities (net)	3,310.15	1,751.31
	36,586.11	**40,472.53**
Total equity and liabilities	**95,692.10**	**67,953.57**

For Vega Jewellers Limited
(Formerly, PH Trading Limited)

V. Naveenkumar

Naveen Kumar Vanama
Managing Director
DIN: 05216495

Place: Hyderabad
Date: 13-11-2026

VEGA JEWELLERS LIMITED(Formerly known as PH Trading Limited)

CIN:L47733MH1982PLC437771

#REF!

Statement of Consolidated Cash Flow Statement as at 30th September 2026

(Rs. In lakhs)

Particulars	For the period ended 30 September 2026	For the period ended 30 September 2025
Cash flows from operating activities		
Profit before tax	**4,520.60**	**2,073.47**
Adjustments:		
Depreciation and amortisation expense	418.93	275.85
Finance cost	1,458.17	683.48
Interest income	(27.47)	(95.42)
Operating profit before working capital changes	**6,370.23**	**2,937.38**
Movements in working capital:		
Changes in inventories	(15,833.15)	(30,247.80)
Changes in trade receivables	(290.99)	1,346.97
Changes in other financial assets	(68.32)	(2,279.80)
Changes in other current assets	241.79	7,746.07
Changes in trade payables	(679.89)	407.53
Changes Loans	-	130.00
Changes in current liabilities	(218.53)	
Cahanges in other financial Asset	-	(682.35)
Changes in Other current liabilities	-	695.02
Changes in financial liabilities	975.21	46.63
Changes in Other financial liabilities	-	2,339.49
Cash flows generated from operating activities	**(9,503.65)**	**(17,560.86)**
Income-taxes paid	-191.15	-
Net cash flows generated from operating activities	**(9,677.80)**	**(17,560.86)**
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(3,133.27)	(1,122.36)
Non current financials assets	147.04	(400.56)
Acquisation subsidiaries	-	(2,384.79)
Movement in other Non-Current assets	(53.56)	34.52
Interest received	28.73	26.19
Loans granted to releated and other parties		(221.76)
Net cash flows used in investing activities	**(3,011.06)**	**(4,068.76)**
Cash flows from financing activities		
Proceeds from/Repayment of long-term borrowings	13,554.28	2,087.90
Proceeds from/(repayment) of short-term borrowings	77.16	11,587.57
Repayment of lease liabilities	(302.79)	(85.13)
Proceeds from Issue of shares and warrants	-	3,738.42
Loans Granted	532.56	
Interest paid	-1,360.35	(683.27)
Proceeds from Repayment of long term Borrowings	-	(90.97)
Capital Contributation	-	2,914.71
Interest Received	0.77	69.36
Proceeds from Capital Contributation	-	1,442.22
Net cash flows used in financing activities	**12,501.63**	**20,980.81**
Net change in cash and cash equivalents	**(187.23)**	**(648.81)**
Cash and cash equivalents at the beginning of the year	735.34	1,384.14
Cash and cash equivalents at the end of the year	**548.11**	**735.34**

For Vega Jewellers Limited
(Formerly, PH Trading Limited)

Naveen Kumar Vanama
Managing Director
DIN: 05216495

Place: Hyderabad
Date: 13-11-2026

Notes

1 The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13 November 2026.The statutory auditors of the company have carried out a limited review on the consolidated financials results and have issued an unmodified conclusion in respect of the limited review for the quarter and six months ended September 30,2026.

2 The consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 The consolidated financials results includes the results of following entities:

Name of Company	% Holding	Nature of relationship
Vega Jewellers KKD LLP	67.99%	Subsidiary
Vega Jewellers J Hills LLP	60.98%	Subsidiary
Vega Jewellers ELR LLP	79.99%	Subsidiary
Vega Jewellers DSNR LLP	64.99%	Subsidiary
Diamond Nest Private Limited	100.00%	Wholly owned subsidiary
Vega Jewellery Mart Private Lin	100.00%	Wholly owned subsidiary

4 On April 27, 2026, the Company allotted 4,07,05,192 bonus equity shares to its existing shareholders in the ratio of 4:1 (four bonus shares for every one equity share held). Accordingly, the weighted average number of equity shares outstanding and Earnings Per Share (EPS) for all previous reporting periods have been retrospectively adjusted to reflect the bonus issue, in accordance with Ind AS 33 – Earnings Per Share.

5 The Company is engaged primarily in a single line of business, namely the jewellery business, and accordingly, there are no separate reportable segments as defined under Ind AS 108 – Operating Segments

6 The comparatives for prior quarters/ year have been regrouped / reclassified wherever necessary to confirm with current quarter/ year classification. The impact of such regrouping/ reclassification are not material to these consolidated financial results.

7 The results for the quarter ended 30 September 2026, are available on the BSE Limited website and company's website.

For Vega Jewellers Limited
(Formerly, PH Trading Limited)

VEGA JEWELLERS LIMITED

Naveen Kumar Vanama
Managing Director
DIN: 05216495

Place: Hyderabad
Date: 13-11-2026