

01.10.2026

To,

BSE LIMITED

Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 532604

**NATIONAL STOCK EXCHANGE OF
INDIA LIMITED**

Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

NSE Symbol: SALSTEEL

Sub.: Outcome of Board Meeting held on 01.10.2026 - Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that the Board of Directors of the company in their meeting held today i.e. October 01, 2026 has inter-alia approved following:

1. Availing of additional Term Loan Facilities of Rs. 75,00,00,000 (Rupees Seventy Five Crore only) from Kotak Mahindra Bank Limited.

The Board has approved the proposal to borrow a sum of Rs. 75,00,00,000 (Rupees Seventy Five Crore only) From Kotak Mahindra Bank Limited by way of additional Term Loan facility along with renewal of existing working capital facilities of Rs. 49,00,00,000/- (Indian Rupees Forty Nine Crore only) aggregating to Rs.124,00,00,000/- (hereinafter referred to as the '**said Facilities**'), in terms of the Banks's Sanction Letter dated 29.09.2026 with Ref. no ARD/006315/2026-27.

The said funds will be utilized for **part repayment of ICD of AIA Engineering Limited** as mentioned in terms of the Sanction Letter. The said borrowing is secured by way of Hypothecation on Current Assets of the borrower and all Movable Fixed Assets of the borrower (Both Present and Future) [excluding exclusively financed by other banks/financial institution] and also secured by way of Equitable Mortgage on Industrial Property located at Survey No. 245, Village Bharapar, Tal. Gandhidham, Kutch Dist., Gujarat – 382721.

Further, Unconditional and Irrevocable Personal Guarantee of Mahesh Kumar Agarwal and Kaustubh Agarwal shall remain valid during the tenor of the facility Unconditional and Irrevocable Corporate Guarantee of Sree Metaliks Limited shall remain valid during the tenor of the facility.



and further, the Board of Director has authorized Shri Kaustubh Agarwal, Managing Director, Rajesh Mangal, Non-executive and Non Independent Director and Shri Mahesh Kumar Agarwal Chairman and Managing Director of the Company to accept the Facility Letter issued/to be issued for captioned Facility/ies and to Deliver, sign and execute digitally/electronically/by hand Facility letter, all deeds, Documents, Facility documents, security documents and other writings, and to do such other things including creation and perfection of securities and making necessary filings with the Registrar of Companies, registrations with sub-registrar, to deposit with the Bank/Security Trustee (as applicable) all documents of title and any other writings in relation to the assets/properties of the Company for securing the obligations under Facility Letter and the Financing Documents to which the Company is a party as may be necessary to avail/enhance/modify/renew the Facilities

[The aforesaid Board Meeting commenced at 11.00 hrs. and concluded at 12.30 hrs.]

Kindly take the above on your record.

Thanking you.

Yours faithfully,

For SAL Steel Limited

DEVILAL
JAMNALAL
SHAH

CS Devilal J Shah

Company Secretary and Compliance officer

ICSI Mem. No. A58287

Digitally signed by DEVILAL JAMNALAL SHAH
DN: cn=DEVILAL JAMNALAL SHAH, o=SAL Steel Limited,
ou=Company Secretary and Compliance officer, email=cs@salsteel.co.in,
c=IN
E=DEVILAL JAMNALAL SHAH, O=SAL Steel Limited,
OU=Company Secretary and Compliance officer, CN=DEVILAL JAMNALAL SHAH
Date: 2024.10.10 13:05:29 +05'30'

