



GLEN
INDUSTRIES LTD.
(Formerly Glen Industries Pvt. Ltd.)

50 A Block C New Alipore,
Raj Veena 2 Flr, Kolkata - 700053, India
+ 91 33 40019802-03
info@glen-india.com
www.glen-india.com
CIN : L21097WB2007PLC119239

July 16, 2026

To
BSE Ltd
P J Towers, Dalal Street
Mumbai – 400001

Symbol: GLEN, ISIN: INE0UMC01019, Series – EQ

Subject: Submission of Quarterly Commentary – Standalone Sales Performance and Project Progress Update

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the **Quarterly commentary** on standalone sales performance and project progress update for the quarter ended June 30, 2026.

This is for information and records.

Thanking you,

Yours faithfully,

For Glen Industries Limited

Shikha Sureka
Company Secretary and Compliance officer



QUARTERLY COMMENTARY

We hereby submit the following information for your kind information and record:

1) Standalone Sales Performance for the quarter ended June 30, 2026

Rs in Lakhs

Particulars	Q1 FY27	Q1 FY26	FY26 (Audited)
Domestic Sales	4,261.73	2,963.81	14,753.22
Export Sales	1,231.18	1,453.04	5,559.38
Total Revenue from Operation	5,492.92	4,416.85	20,312.60

The Company has commenced FY2026-27 on a strong note with a healthy improvement in its Revenue.

During the quarter ended June 30, 2026, the Company reported Total Revenue from Operations of Rs 5,492.92 lakh, registering a growth of 24.36% over Rs 4,416.85 lakh reported in the corresponding quarter of the previous financial year.

The growth was primarily driven by a robust performance in the domestic market. Domestic sales increased by 43.79% to Rs 4,261.73 lakh from Rs 2,963.81 lakh in Q1 FY2025-26, reflecting improved demand, higher order execution, higher unit realization due to high Raw Material cost and continued strengthening of the Company's market presence.

Export sales stood at Rs 1,231.18 lakh as compared to Rs 1,453.04 lakh in the corresponding quarter of the previous year. The decline in export revenue was mainly attributable to changes in shipment schedules and customer delivery timelines. The Company continues to maintain a healthy export order pipeline and remains optimistic about improved export performance in the coming quarters.

The Company remains focused on expanding its domestic footprint, improving operational efficiencies, strengthening customer relationships and enhancing its product portfolio. Management continues to monitor market conditions closely and remains confident of sustaining growth momentum during the remainder of the financial year.

Key Highlights:

- Total Revenue from Operations: Rs 5,492.92 lakh **(24.36% YoY growth)**
- Domestic Sales: Rs 4,261.73 lakh **(43.79% YoY growth)**
- Export Sales: Rs 1,231.18 lakh (15.27% YoY decline)
- Domestic business contributed 77.6% of total revenue during Q1 FY27, compared to 67.1% in Q1 FY26.



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Project Update

- **Land Conversion:** Conversion of land use from agricultural to industrial has been successfully completed.
- **Site Preparation:** Land filling work has been completed.
- **Regulatory Approvals:**
 1. No Objection Certificate / Consent to Establish (CTE) obtained from the West Bengal Pollution Control Board.
 2. Fire NOC / Fire Safety Report (FSR) received from the West Bengal Fire & Emergency Services.
 3. WBSEDCL electricity final sanction letter for sanction of power has been received. Agreement for electricity receiving is being executed.
 4. Building Plan sanction has been received from Zila Parishad.

With this, all regulatory approvals are in place to speedy implementation of the project.
- **Construction & Design:**
 1. Contract for the Pre-Engineered Building (PEB) structure has been awarded.
 2. Structural designing has been completed.
 3. Piling work has been completed and foundation work will most likely be completed by end of July, 2026. PEB erection will commence soon after completion of foundation work.
- **Procurement:**
 1. Orders for all plant and machineries has been placed except for short delivery items for paper cups which will be completed in August, 2026
 2. Order for most utility equipment has been placed and balance will be completed in July, 2026.