

**GARLON POLYFAB INDUSTRIES LIMITED**

CIN: U17111UP1990PLC012122

REGD. OFF. 15/79B, CIVIL LINES KANFUR-208001

Date: 28.08.2020

To  
Compliance Department  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai-400001

**Sub: Submission of Unaudited Financial Results with Limited Review Report as per Regulation 33(3)(a) of SEBI(Listing Obligations and Disclosure Requirement) for the quarter ended June, 2020.**

Dear Sir/Madam,

Please find enclosed herewith the Limited Review Report as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirement) for the quarter ended June, 2020.

Request to update your records.

Thanking You.

Yours faithfully

For Garlon Polyfab Industries Limited

  
Name: Vishal Garg  
Managing Director  
DIN: 00792099

Encl: As above



**P. D. Agrawal & Co.**

**Chartered Accountants**

15/11- A, Civil Lines, Kanpur 208 001

Ph. 0512-2304109

**UN-AUDITED FINANCIAL RESULTS WITH LIMITED REVIEW REPORT FOR THE QUARTER ENDED JUNE, 2020**

To  
The Board of Directors,  
**Garlon Polyfab Industries Limited**

We have reviewed the unaudited financial results of Garlon Polybag Industries Limited ("the Company"), for the quarter ended June 2020 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), Which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 01, 2020 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial information performed by the independent auditor of the entity" issues by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practiced and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

- a) Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b) We were neither engaged to review, nor have we reviewed, nor have we reviewed the comparative figures including reconciliation to the Total Comprehensive Income for the quarter ended on June, 2020. As set out in note 5 to the Statement, these figures have been furnished by the Management.

For P. D. Agrawal & Co.  
Chartered Accountants

(Firm Registration No. 001049C)



CA Tarun Gupta  
Partner

Membership No.: 077468

UDIN: 20077468AAAADN8667

Date: 28<sup>th</sup> August, 2020  
Place: Kanpur

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020**

In Rupees Lacs

Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.20 Unaudited	31.03.20 Unaudited	30.06.19 Unaudited	31.03.20 Audited
<b>PART - I</b>					
I	Income From Operations	-	-	-	-
II	Other Income	-	-	-	-
III	Total Income from operations (I + II)	-	-	-	-
IV	Expenses	-	-	-	-
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	0.36	0.51	-	1.41
	(e) Depreciation and amortisation expense	-	-	-	-
	(f) Finance Cost	-	-	-	-
	(g) Other expenses	0.26	0.37	0.14	1.01
	Total Expenses	0.62	0.88	0.14	2.42
V	Profit (Loss) before exceptional Items and extraordinary items and tax (III-IV)	(0.62)	(0.88)	(0.14)	(2.42)
VI	Exceptional Items	-	-	-	-
VII	Profit from ordinary activities before finance costs and Exceptional Items (V-VI)	-	-	-	-
VIII	Extra Ordinary Items	-	-	-	-
IX	Net Profit/(Loss) before tax (VII-VIII)	(0.62)	(0.88)	(0.14)	(2.42)
X	Tax Expense :	-	-	-	-
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	-	-	-	-
	Total Tax Expenses	-	-	-	-
XI	Net profit/(Loss) for the period from continuing operations (IX-X)	(0.62)	(0.88)	(0.14)	(2.42)
XII	Profit/(Loss) for the period from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(Loss) for the period from discontinuing operations (after tax)	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(0.62)	(0.88)	(0.14)	(2.42)
XVI	Other Comprehensive Income	-	-	-	-
XVII	Total Comprehensive Income	-	-	-	-
XVIII	Paid up equity share capital (Face Value of Rs.10/- per Share)	461.32	461.32	461.32	461.32
XVIX	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-
XX	Earnings Per Share (EPS)	-	-	-	-
	(a) Basic	(0.00)	(0.00)	(0.00)	(0.00)
	(b) Diluted	(0.00)	(0.00)	(0.00)	(0.00)

**Notes :**

- The above results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 28/08/2020.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The limited review of unaudited financial results for the quarter ended June 30, 2020 as required in terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been carried out by the statutory auditors.
- Provision for Income Tax and Deferred Tax, if any, will be made at the end of the year.
- Figures of the previous Period quarter have been regrouped wherever necessary.

For GARLON POLYFAB INDUSTRIES LTD.



Vishal Garg  
Director  
DIN-00792099

Date : 28/08/2020

Place: KANPUR