KIRLOSKAR ELECTRIC COMPANY LTD.,

Sect./44/2026-27
November 6, 2026

To,

The Manager,
Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.
Scrip: 533193; ISIN: INE134B01017

The Manager,
The Listing Department,
National Stock Exchange of India Limited,
C-1, Block 'G', 5th Floor, Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.
Symbol: KECL; ISIN: INE134B01017;

Dear Sir,

Sub: **Outcome of the Board meeting;**
Ref: **Regulation 30, 32 & 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Schedule III;**

Time of commencement of meeting : 12.26 PM
Time of conclusion of meeting : 12.54 PM
Date and time of occurrence of information : November 6, 2026 at 12.54 PM.

Pursuant to regulations under reference, this is to inform that the Board of directors at its meeting held today, i.e., November 6, 2026 has approved the following:

1. Ind AS compliant unaudited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2026 signed by Mr. Vijay Ravindra Kirloskar (DIN: 00031253), Executive Chairman of the Company, is enclosed along with limited review report by the Statutory Auditors as **Annexure-1**.

2. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached herewith the Press Release on the unaudited (Standalone and Consolidated) Financial Results for the quarter and half year ended September 30, 2026 as **Annexure – 2**.

   A copy of press release will also be made available on Company's website at www.kirloskarelectric.com.

KIRLOSKAR ELECTRIC COMPANY LTD.,

3. Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through Preferential issue of Equity by the Company, for the quarter ended September 30, 2026, reviewed and approved by the Audit Committee at its meeting held on November 6, 2026 is enclosed as **Annexure -3**.

This is for your information and dissemination.

Yours faithfully
for **Kirloskar Electric Company Limited**

MAHABALESHWAR BHAT
Digitally signed by MAHABALESHWAR BHAT
Date: 2026.11.06 13:08:59 +05'30'

Mahabaleshwar Bhat
Company Secretary and Compliance Officer

Encl: a/a

Regd. Office: No. 19, 2nd Main Road, Peenya 1st Stage, Phase -1, Peenya, Bengaluru, Karnataka, 560058
T+91 80 2839 7256, F +91 80 2839 6727; Email Id: investors@kirloskarelectric.com
Customer care No. : 1800 102 8268, website: www.kirloskarelectric.com
CIN: L31100KA1946PLC000415

Annexure -1

KIRLOSKAR ELECTRIC COMPANY LIMITED
CIN:L31100KA1946PLC000415
REGD OFFICE: NO.19 2ND MAIN ROAD, PEENYA 1ST STAGE, PHASE-1, PEENYA, BENGALURU-560 058.
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

(₹ in Lakhs)

Sl No	Particulars	Standalone						Consolidated					
		Quarter ended			Six months ended		Year ended	Quarter ended			Six months ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from operations:												
I	Revenue from operations	16,444	10,385	14,211	26,829	27,435	58,934	16,444	10,385	14,211	26,829	27,435	58,934
II	Other income	168	68	561	236	657	1,106	168	68	561	236	657	1,106
III	**Total income (I+II)**	**16,612**	**10,453**	**14,772**	**27,065**	**28,092**	**60,040**	**16,612**	**10,453**	**14,772**	**27,065**	**28,092**	**60,040**
IV	**Expenses:**												
a	Cost of materials consumed	12,096	8,083	10,448	20,179	20,119	41,643	12,096	8,083	10,448	20,179	20,119	41,643
b	Change in inventories of finished goods, work in progress and stock in trade	(104)	(912)	(474)	(1,016)	(633)	(677)	(104)	(912)	(474)	(1,016)	(633)	(677)
c	Employee benefit expenses	1,971	1,952	1,948	3,923	3,792	7,811	1,971	1,952	1,948	3,923	3,792	7,811
d	Finance costs	548	525	644	1,073	1,279	2,548	548	525	644	1,073	1,279	2,548
e	Depreciation and amortisation expenses	97	101	108	198	215	434	97	101	108	198	215	434
f	Other expenses	1,404	1,299	1,645	2,703	2,822	6,597	1,405	1,299	1,647	2,704	2,827	6,604
	Total expenses	**16,012**	**11,048**	**14,319**	**27,060**	**27,594**	**58,356**	**16,013**	**11,048**	**14,321**	**27,061**	**27,599**	**58,363**
V	**Profit / (loss) before exceptional item and tax (III-IV)**	**600**	**(595)**	**453**	**5**	**498**	**1,684**	**599**	**(595)**	**451**	**4**	**493**	**1,677**
VI	Exceptional items (Refer note - 11)	-	-		-	-	(809)	-	-	-	-	-	(809)
VII	**Profit / (loss) before tax (V+VI)**	**600**	**(595)**	**453**	**5**	**498**	**875**	**599**	**(595)**	**451**	**4**	**493**	**868**
VIII	**Tax expense:**												
a	Current Tax	1	4		5	-	30	1	4	-	5	-	30
b	Deferred tax	-	-		-	-	-	-	-	-	-	-	-
IX	**Profit / (loss) after tax (VII-VIII)**	**599**	**(599)**	**453**	**-**	**498**	**845**	**598**	**(599)**	**451**	**(1)**	**493**	**838**
X	**Other comprehensive income:**												
	(i) Items that will not be reclassified to profit or loss												
	a) Remeasurements of the defined benefit plans	-	-	-	-	-	79	-	-	-	-	-	79
	b) Taxes on above	-	-	-	-	-	(22)	-	-	-	-	-	(22)
	(ii) Items that may be reclassified to profit or loss									-			
	a) Mark to Market of Investments	(3)	10	(6)	7	-	(7)	(3)	10	(6)	7	-	(7)
	b) Revaluation gain on land	-	-	-	-	-	(366)	-	-	-	-	-	(366)
	c) Taxes on above	-	(1)	1	(1)	-	133	-	(1)	1	(1)	-	133
	Total other comprehensive income	**(3)**	**9**	**(5)**	**6**	**-**	**(183)**	**(3)**	**9**	**(5)**	**6**	**-**	**(183)**
XI	**Total comprehensive income for the period (IX+X)**	**596**	**(590)**	**448**	**6**	**498**	**662**	**595**	**(590)**	**446**	**5**	**493**	**655**
	Paid-up equity share capital (face value of ₹ 10/- each)	6,988	6,641	6,641	6,988	6,641	6,641	6,988	6,641	6,641	6,988	6,641	6,641
	Earnings per share(EPS) (face value of ₹ 10/- each)												
a	Basic EPS (not annualised)	0.90	(0.90)	0.68	0.00	0.75	1.27	0.89	(0.90)	0.68	(0.00)	0.74	1.26
b	Diluted EPS (not annualised)	0.90	(0.90)	0.68	0.00	0.75	1.27	0.89	(0.90)	0.68	(0.00)	0.74	1.26
	Paid-up debt capital/outstanding debts				-	-	-						
	Debenture redemption reserve				-	-	-						
	Net worth				(17,605)	(21,852)	(21,454)						
	Fixed asset coverage ratio				3.78	4.16	4.30						
	Debt equity ratio				0.66	0.80	0.76						
	Debt service coverage ratio (DSCR)				1.19	1.56	1.83						
	Interest service coverage ratio (ISCR)				1.19	1.56	1.83						

K.N. PRABHASHANKAR & CO. BENGALURU CHARTERED ACCOUNTANTS

KIRLOSKAR ELECTRIC CO. LTD. BANGALORE

REVENUES, RESULTS, ASSETS, LIABILITIES AND CAPITAL EMPLOYED FOR THE SEGMENTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

(₹ in Lakhs)

Sl No	Particulars	Standalone						Consolidated					
		Quarter ended			Six months ended		Year ended	Quarter ended			Six months ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenues**												
	Power generation/ distribution	6,711	4,104	6,707	10,815	13,914	30,509	6,711	4,104	6,707	10,815	13,914	30,509
	Rotating machines	8,429	5,743	6,823	14,172	12,767	26,812	8,429	5,743	6,823	14,172	12,767	26,812
	Others	1,389	624	1,220	2,013	1,389	4,237	1,389	624	1,220	2,013	1,389	4,237
	Total	**16,529**	**10,471**	**14,750**	**27,000**	**28,070**	**61,558**	**16,529**	**10,471**	**14,750**	**27,000**	**28,070**	**61,558**
	Less: Inter segment revenues	85	86	539	171	635	2,624	85	86	539	171	635	2,624
	Revenue from operations	**16,444**	**10,385**	**14,211**	**26,829**	**27,435**	**58,934**	**16,444**	**10,385**	**14,211**	**26,829**	**27,435**	**58,934**
2	**Segment Results**												
	Profit before interest and tax expense												
	Power generation/ distribution	241	130	982	371	1,899	4,839	241	130	982	371	1,899	4,839
	Rotating machines	988	262	313	1,250	671	1,328	988	262	313	1,250	671	1,328
	Others	842	404	380	1,246	451	1,615	842	404	380	1,246	451	1,615
	Total	**2,071**	**796**	**1,675**	**2,867**	**3,021**	**7,782**	**2,071**	**796**	**1,675**	**2,867**	**3,021**	**7,782**
	Less: Interest	548	525	644	1,073	1,279	2,548	548	525	644	1,073	1,279	2,548
	Less: Other unallocable expenditure (net off unallocable Income)	923	866	578	1,789	1,244	3,550	924	866	580	1,790	1,249	3,557
	Add: Exceptional item	-	-	-	-	-	(809)	-	-	-	-	-	(809)
	Total profit before tax expense	**600**	**(595)**	**453**	**5**	**498**	**875**	**599**	**(595)**	**451**	**4**	**493**	**868**
3	**Segment Assets**												
	Power generation/ distribution	10,412	10,419	10,710	10,412	10,710	12,005	10,412	10,419	10,710	10,412	10,710	12,005
	Rotating machines	38,554	37,199	38,706	38,554	38,706	37,744	38,554	37,199	38,706	38,554	38,706	37,744
	Others	9,658	8,893	8,339	9,658	8,339	8,473	9,658	8,893	8,339	9,658	8,339	8,473
	Total	**58,624**	**56,511**	**57,755**	**58,624**	**57,755**	**58,222**	**58,624**	**56,511**	**57,755**	**58,624**	**57,755**	**58,222**
	Add: Unallocable assets	6,940	3,698	3,672	6,940	3,672	6,184	6,900	3,658	3,632	6,900	3,632	5,101
	Total segment assets	**65,564**	**60,209**	**61,427**	**65,564**	**61,427**	**64,406**	**65,524**	**60,169**	**61,387**	**65,524**	**61,387**	**63,323**
4	**Segment Liabilities**												
	Power generation/ distribution	9,616	10,088	11,833	9,616	11,833	11,785	9,616	10,088	11,833	9,616	11,833	11,785
	Rotating machines	14,248	13,345	14,317	14,248	14,317	14,950	14,248	13,345	14,317	14,248	14,317	14,950
	Others	921	927	653	921	653	701	921	927	653	921	653	701
	Total	**24,785**	**24,360**	**26,803**	**24,785**	**26,803**	**27,436**	**24,785**	**24,360**	**26,803**	**24,785**	**26,803**	**27,436**
	Add: Unallocable liabilities	23,562	23,203	21,554	23,562	21,554	21,078	23,577	23,215	21,565	23,577	21,565	22,705
	Total segment liabilities	**48,347**	**47,563**	**48,357**	**48,347**	**48,357**	**48,514**	**48,362**	**47,575**	**48,368**	**48,362**	**48,368**	**50,141**
5	**Capital Employed (Segment Assets-Segment Liabilities)**												
	Power generation/ distribution	795	331	(1,122)	795	(1,122)	220	795	331	(1,122)	795	(1,122)	220
	Rotating machines	24,307	23,854	24,389	24,307	24,389	22,794	24,307	23,854	24,389	24,307	24,389	22,794
	Others	8,737	7,966	7,686	8,737	7,686	7,772	8,737	7,966	7,686	8,737	7,686	7,772
	Total capital employed in segments	**33,839**	**32,151**	**30,953**	**33,839**	**30,953**	**30,786**	**33,839**	**32,151**	**30,953**	**33,839**	**30,953**	**30,786**
	Add: Unallocated	(16,622)	(19,505)	(17,883)	(16,622)	(17,883)	(14,894)	(16,677)	(19,557)	(17,934)	(16,677)	(17,934)	(17,604)
	Total capital employed	**17,217**	**12,646**	**13,070**	**17,217**	**13,070**	**15,892**	**17,162**	**12,594**	**13,019**	**17,162**	**13,019**	**13,182**

K.N. PRABHASHANKAR & CO. BENGALURU CHARTERED ACCOUNTANTS

KIRLOSKAR ELECTRIC CO. LTD. BANGALORE

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

(₹ in Lakhs)

Particulars	Standalone		Consolidated	
	As at September 30, 2026	As at March 31, 2026	As at September 30, 2026	As at March 31, 2026
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
ASSETS				
Non-current assets				
(a) Property, plant and equipment	43,050	43,166	43,050	43,166
(b) Investment Property	508	508	508	508
(c) Other Intangible assets	2	5	2	5
(d) Financial assets			-	
(i) Investments	209	202	204	197
(ii) Trade Receivables	505	274	505	274
(iii) Other financial assets	24	24	24	24
(e) Other non-current assets	1,319	1,328	1,319	1,328
Total Non-current assets	**45,617**	**45,507**	**45,612**	**45,502**
Current assets				
(a) Inventories	6,635	5,370	6,635	5,370
(b) Financial assets			-	
(i) Trade receivables	6,395	8,397	6,359	8,362
(ii) Cash and cash equivalents	4,205	1,917	4,205	1,917
(iii) Other Bank balances	1,789	1,275	1,789	1,275
(c) Other current assets	923	896	924	897
Total Current assets	**19,947**	**17,855**	**19,912**	**17,821**
TOTAL ASSETS	**65,564**	**63,362**	**65,524**	**63,323**
EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Share capital	6,988	6,641	6,988	6,641
(b) Other equity	10,228	6,594	10,174	6,541
Equity attributable to shareholders of Kirloskar Electric Company	17,216	13,235	17,162	13,182
Non-controlling interest	-	-	-	-
TOTAL EQUITY	**17,216**	**13,235**	**17,162**	**13,182**
LIABILITIES				
Non-current liabilities				
(a) Financial liabilities				
(i) Other financial liabilities	637	641	637	641
(b) Provisions	3,574	3,593	3,574	3,593
(c) Deferred tax liabilities (net)	4,836	4,835	4,836	4,835
Total Non current liabilities	**9,047**	**9,069**	**9,047**	**9,069**
Current liabilities				
(a) Financial liabilities				
(i) Borrowings	11,383	10,033	11,383	10,033
(ii) Trade payables			-	
(i) dues to micro, small and medium enterprises, and	1,366	1,581	1,366	1,581
(ii) other than micro, small and medium enterprises	14,135	16,826	14,144	16,835
(iii) Other financial liabilities	946	727	946	727
(b) Provisions	2,140	2,184	2,140	2,184
(c) Other current liabilities	9,326	9,677	9,331	9,682
(d) Current tax liabilities (net)	5	30	5	30
Total Current liabilities	**39,301**	**41,058**	**39,315**	**41,072**
TOTAL EQUITY AND LIABILITIES	**65,564**	**63,362**	**65,524**	**63,323**

R.N. PRABHASHANKAR & CO., BENGALURU, CHARTERED ACCOUNTANTS

KIRLOSKAR ELECTRIC CO. LTD. BANGALORE

KIRLOSKAR ELECTRIC COMPANY LIMITED

CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2026

(₹ in Lakhs)

Particulars	Standalone		Consolidated	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Cash flows from operating activities				
Profit / (loss) before taxation	5	497	4	493
Adjustments for:				
Depreciation and amortisation	198	215	198	215
Provisions (net)	(114)	200	(114)	200
(Profit)/loss on sale of fixed assets	(3)	(477)	(3)	(477)
Interest income	(52)	(59)	(52)	(59)
Dividends received	(1)	(1)	(1)	(1)
Finance costs	1,073	1,279	1,073	1,279
	1,101	**1,157**	**1,101**	**1,157**
	1,106	**1,654**	**1,105**	**1,650**
(Increase)/ decrease in trade and other receivables	1,791	(844)	1,791	(844)
(Increase)/ decrease in inventories	(1,264)	(785)	(1,264)	(785)
Increase/ (decrease) in trade payables and other current liabilities	(3,261)	749	(3,260)	1,379
	(2,734)	**(880)**	**(2,733)**	**(250)**
	(1,628)	**774**	**(1,628)**	**1,400**
Income taxes paid	(14)	63	(14)	63
Net cash from operating activities	**(1,614)**	**711**	**(1,614)**	**1,337**
Cash flows from investing activities				
Purchase of property, plant and equipment	(115)	(60)	(115)	(60)
Proceeds from sale of property, plant and equipment	3	477	3	477
Interest received	57	56	57	56
Increase in margin money and short term deposits	(514)	(66)	(514)	(66)
Dividend received	1	1	1	1
Net cash from investing activities	**(568)**	**957**	**(568)**	**957**
Cash flows from financing activities				
Proceeds from issue of share capital	3,974	-	3,974	
ICD's Accepted	1,250	-	1,250	-
ICD's Repaid net	(125)	(1,186)	(125)	(1,186)
Increase/ (decrease) of short term borrowings (net)	226	17	226	17
Finance costs	(855)	(1,215)	(855)	(1,841)
Net cash from financing activities	**4,470**	**(2,384)**	**4,470**	**(3,010)**
Net increase/(decrease) in cash and cash equivalents	**2,288**	**(716)**	**2,288**	**(716)**
Cash and cash equivalents at beginning of the year	**1,917**	**1,683**	**1,917**	**1,683**
Cash and cash equivalents at end of the year	**4,205**	**967**	**4,205**	**967**

K.N. PRABHASHANKAR & CO. BENGALURU CHARTERED ACCOUNTANTS

KIRLOSKAR ELECTRIC CO. LTD. BANGALORE

Notes:

1 The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 06, 2026.

2 The standalone and consolidated financial results of the Company for the quarter and six months ended September 30, 2026 have been subject to limited review by its Statutory auditors.

3 The Company has prepared these Standalone and Consolidated financial results in accordance with Companies (Indian Accounting Standard) Rules, 2015 as amended as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder as amended and the other accounting principles generally accepted in India.

4 The Board of Directors in its meeting held on May 23, 2024, has approved for the merger of Company's wholly owned subsidiaries i.e., Kelbuzz Trading Private Limited, SKG Terra Promenade Private Limited, SLPKG Estate Holdings Private Limited and Luxquisite Parkland Private Limited with the Holding company. The Company has filed the application of Merger before Hon'ble National Company Law Tribunal, Bengaluru Bench ("NCLT Bengaluru Bench") on October 31, 2024. Subsequently the merger was approved and the order was passed on April 30, 2026 by the Hon'ble NCLT Bengaluru Bench. The effective date of Merger was April 1, 2024. Accordingly the effect of merger was given in the financial results during the year ended March 31, 2026.

5 The net worth (after excluding revaluation reserve) of the group in terms of the consolidated financial statements as at September 30, 2026 consisting of the Company, its subsidiary and its associate is eroded. As on reporting date, there is no term loan existing in the books of accounts. Also the company is in advance stage for monetization of its immovable property, situated at Gokul Road, Hubballi (refer note - 7) which will improve the working capital and in turn improve the performance in the forthcoming periods. The company is confident that this funding will have a positive impact on the performance and net worth. Accordingly your directors have prepared these financial results of the company on the basis that it is a going concern and that no adjustments are considered necessary to the carrying value of assets and liabilities.

6 The Company has filed before the honorable Supreme Court, special leave petition (SLP) in respect of resale tax penalty demand of ₹527 lakhs on its erstwhile subsidiary Kaytee Switchgear Limited (since merged with the parent company) and confirmed by the honorable High Court of Karnataka. This SLP has been admitted by the honorable Supreme Court. The Company believes based on legal advice / internal assessment that the outcome of the contingency will be favorable, that loss is not probable and no provision is required to be recognized in this respect.

7 On October 03, 2022, the Company has entered into an Agreement to Sell (ATS) a part of its immovable property, situated at Gokul Road, Hubballi admeasuring 31 Acres 24 Guntas for a consideration of ₹9,512 lakhs, on such terms and conditions as set out in the ATS. As per the ATS, permission for Change of land use was to be obtained by the Company from the concerned authorities. Accordingly, the Company had filed an application with Hubli Dharwad Urban Development Authority (HUDA) for change of Land use. The HUDA had directed the Company to submit PT Sheet and 11e Sketch issued by the Survey department. After submission and numerous follow-ups with the concerned authorities, as there was delay in completing the required process by these authorities, the Company approached the Honourable High Court of Karnataka, Dharwad Bench for relief and has obtained necessary directions which is imparted to the Survey department. Accordingly, the PT sheet has been arranged and the file is with HUDA to complete the change of land use procedure. On August 03, 2024, HUDA has recommended the Company's application for change of land use to Commissioner Urban Development and Authority and Urban and Rural Planning Commission for their approval.

The Principal Secretary, Urban Development Department refused to pass orders for change of land use from industrial to residential purpose on the ground of alleged violation of the provisions of the Urban Land Ceiling Act, 1976, despite the recommendation of the Hubli-Dharward Urban Development Authority. In view of the same, Company filed writ petition at Dharwad bench High court, Karnataka challenging the actions of the State Government and further sought appropriate directions. The Hon'ble High Court of Karnataka by its order dated February 25, 2026 was pleased to allow the writ petition filed by the Company and directed the Principal Secretary, Urban Development Department to issue necessary orders for change of land use within 4 weeks from the date of receipt of the copy of the order. Consequently, on March 09, 2026, the Company submitted its representation for the execution of the order.

Despite a lapse of over a period of 3 months from the date of the order, Principal Secretary, Urban Development Department, Government of Karnataka has not issued the order for change of land use. Being aggrieved, the Company has filed a contempt petition on June 02, 2026 before the Hon'ble High Court of Karnataka – Dharwad Bench. Meanwhile, The Urban Development Department, Government of Karnataka has also filed an Writ appeal on April 07, 2026 at "Divisional Bench High Court of Karnataka – Dharwad Bench" against the order dated February 25, 2026. The Matter is pending before the Honourable High Court of Karnataka.

K.N. PRABHASHANKAR & CO. BENGALURU CHARTERED ACCOUNTANTS

KIRLOSKAR ELECTRIC CO. LTD. BANGALORE

8 On March 20, 2024 the Company has entered into an Agreement to Sell part of its immovable property, situated at Gokul Road, Hubbali, admeasuring 1.06 acre equivalent for a consideration of ₹ 300 lakhs. on such terms and conditions as set out in the Agreement to sell.
On December 26, 2025 Company has handed over the possession of the scheduled property on receipt of entire sale consideration and executed irrevocable Power of Attorney in favour of purchaser for the purpose of obtaining all permissions and approval from the necessary government authorities and to execute the Sale Deed in favour of the purchaser in as much as it concerns the schedule property as described in the Registered Agreement to sell.

9 On July 16, 2026, board of Directors of the Company has approved to issue upto 34,68,007 (Thirty four lakh sixty eight Thousand Seven) equity shares at a floor price of ₹ 115.34 (Rupees one hundred and fifteen and thirty four paise only) each aggregating upto ₹ 4,000 lakhs to Kirloskar Power Equipments Limited, a promoter group Company by way of preferential issue subject to necessary approval of the members of the Company in ensuing general meeting and other regulatory authorities, as maybe applicable.

Pursuant to the approval of the Board of Directors at their meeting held on July 16, 2026 and the special resolution passed by the shareholders at the Annual General Meeting held on August 13, 2026, the Company has allotted 3,468,007 Equity Shares of Face Value of ₹ 10 each at an issue price of ₹ 115.34 per share (including a share premium of ₹ 105.34 per share) on a preferential basis. The details of allotment and utilization of funds as of September 30, 2026 are as follows:
• Total Funds Raised: ₹ 4,000 lakhs
• Objects of the Issue: Working Capital Utilisation, including repayment/prepayment of existing working capital borrowings and funding of the Company's working capital.
• Deployment Status: : Out of the total proceeds received, ₹500 lakhs has been utilized for the specified objects and the balance unutilized amount of ₹ 3,500 lakhs has been kept in a separate scheduled bank account.
Consequent to this allotment, the paid-up Equity Share Capital of the Company has increased from ₹6,641.41 lakhs to ₹6,988.21. These shares rank pari passu with the existing equity shares of the Company in all respects.

10 Other income for the year ended March 31, 2026 includes profit on receipt of full consideration towards 1.06 acres property situated at Gokul road, Hubbali and profit on sale of properties of the Company situated at Nandidurg Road, Bangalore.

11 The Government of India has notified New Labour Codes effective from November 21, 2025, impact of these have been assessed based on best information available, which has resulted in increase in gratuity and leave liability by ₹809 lakhs. Considering the materiality and non-recurring nature of this impact, the Company has presented the same under 'Exceptional items' in the audited standalone financial results for the year ended March 31, 2026.

12 Details of Secured Redeemable Non-Convertible Debentures - NIL

13 The following have been computed as:
a) Paid up debt capital/outstanding debt= Non Current Borrowing, current portion of long term borrowings and current
b) Debt equity ratio= Aggregate of outstanding debts/Equity attributable to shareholders.
c) DSCR= Profit or (Loss) before Depreciation and amortisation expense, finance costs, exceptional items and tax/(Long Term Loan principal repaid+Finance costs-Finance income).
d) ISCR= Profit or (Loss) before Depreciation and amortisation expense, finance costs, exceptional items and tax and finance income/Finance costs.
e) Fixed asset coverage ratio= Revalued Value of Property, Plant & Equipment and Capital Work in Progress / Long Term Loan.

14 Previous period figures have been regrouped wherever necessary to confirm with the current period presentation.

(Vijay R Kirloskar)
Executive Chairman
DIN: 00031253

KIRLOSKAR ELECTRIC CO. LTD. BANGALORE

Place: Bengaluru
Date: November 06, 2026

K.N. PRABHASHANKAR & CO. BENGALURU CHARTERED ACCOUNTANTS

K N PRABHASHANKAR & CO.
CHARTERED ACCOUNTANTS
S-2, Narayana, 25, Mission Road, Shama Rao Compound
Bengaluru - 560 027. India
Telefax: +91-80-22237045, +91-80-22241284
e-mail: knp@akpco.com

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Kirloskar Electric Company Limited
Bengaluru.

1. We have reviewed the accompanying Statement of Unaudited Standalone financial results of Kirloskar Electric Company Limited ('the Company') for the quarter and six months ended September 30, 2026 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").

2. This Statement, which is the responsibility of the company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (Ind AS 34) - Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express an opinion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as per paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

K.N. PRABHASHANKAR & CO. BENGALURU CHARTERED ACCOUNTANTS

CA INDIA

5. Key Audit Matters:

a) Note 5 of the unaudited financial results - The directors have detailed the reasons for preparing these unaudited financial results on a going concern basis, though the Company/Group (consisting of the Company, its subsidiary and associate) has accumulated losses and their net worth (after excluding Revaluation Reserve) is eroded. There are certain overdue payments to creditors.

- We have relied on the representations made by the Company and the appraisal of the restructuring plan including monetization of few non-core assets and projection of increase in turnover. The appropriateness of the said basis of Going Concern is subject to the Company adhering to the restructuring plan and achievement of projected turnover. Hence, we are of the opinion that there is no existence of material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

6. Emphasis of Matter:

a) We draw attention to Note 4 of the unaudited financial results which describes the Scheme of Amalgamation between Kirloskar Electric Company Limited and its Subsidiaries, Kelbuzz Trading Private Limited, Luxqusite Parkland Private Limited, SKG Terra Promonede Private Limited and SLPKG Estate Holding Private Limited approved by the Hon'ble National Company Law Tribunal ("NCLT") vide order dated April 30, 2026 with the appointed date being April 01, 2024. Pursuant to the said Scheme, the Company has accounted for the amalgamation in accordance with the applicable provisions of Ind AS 103, Business Combinations, and other applicable accounting principles prescribed under the Companies Act, 2013.

Accordingly, the accompanying unaudited financial results include the effect of the aforesaid amalgamation and the comparative financial information, wherever applicable, has been restated/recast in accordance with the approved Scheme and applicable accounting standards.

Our opinion is not modified in respect of this matter.

b) We draw attention to Note 6 of the unaudited financial results, which states that the Company has filed Special Leave Petition in respect of demands of resale tax penalty of ₹527 lakhs before the honorable Supreme Court of India. The Management has represented to us that it is not probable that there will be an outflow of economic benefits and hence no provision is required to be recognized in this regard. We have relied on this representation.

Our opinion is not modified in respect of this matter.

In respect of the matter detailed in paragraph (b) above, management has represented to us that it is not probable that there will be an outflow of economic benefits and hence no provision is required to be recognized in this regard. We have relied on such representations.

for K N Prabhashankar & Co.
Chartered Accountants
Firm Regn. No. 004982S

A. Umesh Patwardhan
Partner
M. No. 222945
UDIN: 26222945FSVICA6461

Place: Bengaluru
Date: November 06, 2026

K.N. PRABHASHANKAR & CO. BENGALURU CHARTERED ACCOUNTANTS

K N PRABHASHANKAR & CO.
CHARTERED ACCOUNTANTS
S-2, Narayana, 25, Mission Road, Shama Rao Compound
Bengaluru - 560 027. India
Telefax: +91-80-22237045, +91-80-22241284
e-mail: knp@akpco.com

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Kirloskar Electric Company Limited
Bengaluru.

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results of Kirloskar Electric Company Limited ("the Parent") and its subsidiary and associate (the Parent and its subsidiary and associate collectively referred as "Group"), and its share of net profit/(loss) after tax and total comprehensive income for the quarter and six months ended September 30, 2026, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (Ind AS 34) - Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express an opinion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

K.N. PRABHASHANKAR & CO. BENGALURU CHARTERED ACCOUNTANTS

CA INDIA

4. **Key Audit Matters:**

a) Note 5 of the unaudited financial results - The directors have detailed the reasons for preparing these unaudited financial results on a going concern basis, though the Company/Group (consisting of the Company, its subsidiary and associate) has accumulated losses and their net worth (after excluding Revaluation Reserve) is eroded. There are certain overdue payments to creditors.

- We have relied on the representations made by the Company and the appraisal of the restructuring plan including monetization of few non-core assets and projection of increase in turnover. The appropriateness of the said basis of Going Concern is subject to the Company adhering to the restructuring plan and achievement of projected turnover. Hence, we are of the opinion that there is no existence of material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

5. **Emphasis of Matter:**

a) We draw attention to Note 4 of the unaudited financial results which describes the Scheme of Amalgamation between Kirloskar Electric Company Limited and its Subsidiaries, Kelbuzz Trading Private Limited, Luxqusite Parkland Private Limited, SKG Terra Promonede Private Limited and SLPKG Estate Holding Private Limited approved by the Hon'ble National Company Law Tribunal ("NCLT") vide order dated April 30, 2026 with the appointed date being April 01, 2024. Pursuant to the said Scheme, the Company has accounted for the amalgamation in accordance with the applicable provisions of Ind AS 103, Business Combinations, and other applicable accounting principles prescribed under the Companies Act, 2013.

Accordingly, the accompanying unaudited financial results include the effect of the aforesaid amalgamation and the comparative financial information, wherever applicable, has been restated/recast in accordance with the approved Scheme and applicable accounting standards.

Our opinion is not modified in respect of this matter.

b) We draw attention to Note 6 of the unaudited financial results, which states that the Company has filed Special Leave Petition in respect of demands of resale tax penalty of ₹527 lakhs before the honorable Supreme Court of India. The Management has represented to us that it is not probable that there will be an outflow of economic benefits and hence no provision is required to be recognized in this regard. We have relied on this representation.

Our opinion is not modified in respect of this matter.

In respect of the matter detailed in paragraph (b) above, management has represented to us that it is not probable that there will be an outflow of economic benefits and hence no provision is required to be recognized in this regard. We have relied on such representations.

6. **Other Matters:**

The subsidiary is located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in its respective county by the Subsidiary management and the Parent's management has converted the financial results from accounting principles generally accepted in its respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the information and conversion adjustments prepared by the management of the Parent and reviewed by us.

K.N. PRABHASHANKAR & CO., BENGALURU CHARTERED ACCOUNTANTS

7. Based on our review conducted and procedures performed as stated in paragraph 3 above except for the effects in respect of the matter stated in the paragraph on Other Matters, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Consolidated financial results which includes the Unaudited financial results of Kirsons BV prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Consequent to the receipt of the order from the Bengaluru Bench of National Company Law Tribunal on May 15, 2026 on the amalgamation of its four Subsidiaries, a) Kelbuzz Trading Private Limited b) Luxqusite Parkland Private Limited c) SKG Terra Promonede Private Limited d) SLPKG Estate Holding Private Limited amalgamation being effective from April 01, 2024, the financial results for the quarter and six months ended September 30, 2025 and year ended March 31, 2026 have been prepared after giving effect to the said merger.

for K N Prabhashankar & Co.
Chartered Accountants
Firm Regn. No. 004982S

K.N. PRABHASHANKAR & CO. BENGALURU CHARTERED ACCOUNTANTS

A. Umesh Patwardhan
Partner
M. No. 222945
UDIN: 26222945HKGPQJ4373

Place: Bengaluru
Date: November 06, 2026

KIRLOSKAR ELECTRIC COMPANY LTD.,

PRESS RELEASE

Revenue Up 16% YoY, Operating EBITDA Up 67% and PAT Up 32%

Q2 revenue grows 58% over Q1; H1 FY27 order inflow grows 18% YoY to ₹348 crore

Bengaluru, India, 6 November 2026: Kirloskar Electric Company Limited (NSE: KECL; BSE: 533193 ISIN: INE134B01017) one of India's established manufacturers of motors, alternators, generators, transformers and DG sets, today announced its unaudited standalone financial results for the second quarter and half-year ended 30 September 2026.

₹164 Cr ↑	₹12 Cr ↑	₹6 Cr ↑	₹348 Cr ↑
Revenue from Operations*	EBITDA*	PAT*	Order Inflow (H1 FY27)
16% YoY | 58% QoQ	7.6% margin	32% YoY	18% YoY

** Q2 FY27*

Financial Summary (Standalone)

Particulars (₹ crore)	Q2 FY27	Q2 FY26	YoY	H1 FY27	H1 FY26	YoY
Revenue from Operations	164.44	142.11	16%	268.29	274.35	−2%
EBITDA*	12.45	12.05	3%	12.76	19.92	−36%
EBITDA Margin	7.6%	8.5%	−91 bps	4.8%	7.3%	−250 bps
Operating EBITDA (excl. other income)	10.77	6.44	67%	10.40	13.35	−22%
Profit Before Tax	6.00	4.53	32%	0.05	4.98	−99%
PAT	5.99	4.53	32%	0.00	4.98	n.m.
PAT Margin	3.6%	3.2%	45 bps	0.0%	1.8%	n.m.

** EBITDA includes other income. n.m. = not meaningful.*

- Revenue from Operations stood at ₹164 crore during Q2 FY27, growth of 16% YoY and 58% QoQ.
- Operating EBITDA (excluding other income) stood at ₹11 crore during Q2 FY27, growth of 67% YoY; reported EBITDA was ₹12 crore at a margin of 7.6%.
- PAT stood at ₹6 crore during Q2 FY27, growth of 32% YoY, against a loss of ₹6 crore in Q1 FY27.
- Revenue from Operations stood at ₹268 crore during H1 FY27, against ₹274 crore in H1 FY26.
- Q2 FY27 performance reflects improved execution across business units, lower finance costs and better absorption of employee costs.

KIRLOSKAR ELECTRIC COMPANY LTD.,

Business Updates – Q2 FY27 & H1 FY27

- Order inflow stood at ₹164 crore during Q2 FY27, reflecting 9% YoY growth; H1 FY27 order inflow of ₹348 crore was 18% higher than H1 FY26.
- Rotating Machines revenue grew 24% YoY to ₹84 crore, led by HV machines, alternators and EV motors.
- Power Generation / Distribution revenue was ₹67 crore, in line with Q2 FY26; healthy order inflow for transformers supports execution visibility into H2.
- Revenue from the Others segment, including spares and services, increased 14% YoY to ₹14 crore.
- CRISIL upgraded the Company's long-term rating by two notches, from CRISIL B+/Stable to CRISIL BB/Stable, on 22 October 2026.
- The Company has completed an equity infusion of ₹40 crore, strengthening its net worth and liquidity.
- The Company has received a sanction of ₹100 crore from Kotak Mahindra Bank.

"Q2 reflects a positive momentum moving into H2. Revenue has returned to its planned trajectory, and operating profitability has improved materially. With the credit rating upgrade and the equity infusion completed, the Company has a stronger balance sheet to support working capital and execution in the second half. Our focus remains on execution discipline, working-capital management and margin improvement."

Vijay R. Kirloskar, Executive Chairman

About Kirloskar Electric Company Limited

Founded in 1946, Kirloskar Electric Company Limited is one of India's established electrical engineering manufacturers, producing motors, alternators, generators, transformers and DG sets for the power, industrial, infrastructure and mobility sectors. The Company operates five manufacturing plants at Mysuru, Tumakuru, Govanahalli, Pune and Hubballi, supported by 14 domestic branch offices and international offices in Singapore and the UAE.

For further information, please contact:

Mr. Mahabaleshwar Bhat, Company Secretary | +91 80 28397256 | investors@ kirloskarelectric.com

Forward-Looking and Cautionary Statement

This press release may contain forward-looking statements concerning the business, operations and financial performance of Kirloskar Electric Company Limited. Such statements are based on current expectations and assumptions and are subject to risks and uncertainties that may cause actual results to differ materially. The Company undertakes no obligation to update or revise any forward-looking statement. This document is for information only and does not constitute an offer or recommendation

KIRLOSKAR ELECTRIC COMPANY LTD.,

Statement of Deviation / Variation in utilisation of funds raised:

Name of listed entity	Kirloskar Electric Company Limited
Mode of Fund Raising	Preferential issue
Date of Raising Funds	23 Sep 2026
Amount Raised	Rs. 399999927.38
Report filed for Quarter ended	30 Sep 2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	Not applicable

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any	Original Object
Working Capital Utilisation, including repayment /prepayment of existing working capital borrowings and funding of the Company's working capital.	Not applicable	Rs. 39,99,99,927.38 /-	Not applicable	Rs.5,00,00,000/-	Not applicable	Not applicable	Not applicable

KIRLOSKAR ELECTRIC COMPANY LTD.,

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For **Kirloskar Electric Company Limited**

Dillip Kumar Pani
Chief Financial Officer

KIRLOSKAR ELECTRIC CO. LTD. BANGALORE

Regd. Office: No. 19, 2nd Main Road, Peenya 1st stage, Phase - 1, Peenya, Bengaluru, Karnataka - 560 058
T + 91 80 2839 7256 / 2839 9094, F +91 80 2839 6727, Email Id: investors@kirloskarelectric.com
Customer care No. : 1800 102 8268, website : www.kirloskarelectric.com
CIN:L31100KA1946PLC000415