

Date: 21.10.2026

BSE Limited
Corporate Relationship Department
25th Floor, P.J. Tower,
Dalal Street, Mumbai-400001

Scrip Code: 534741 ISIN: INE247C01023

Sub: OUTCOME OF BOARD MEETING

Dear Sir/Ma'am,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we hereby inform that Board of Directors in its meeting held on Wednesday, October 21st, 2026 proceeds at 02:00 PM and concluded at 10:10 PM interalia, considered and approved the following:

1. Declaration of Unaudited (Standalone & Consolidated) Financial Results for the Quarter ended on September 30, 2026 along with the Limited Review Report thereon. **(Annexure-I)**
2. To take on record the Resignation of Mr. Gaurav Garg as Chief Financial Officer of the Company with effect from 21st October 2026. The details in terms of Regulation 30 are enclosed herewith as **Annexure-II.**
3. Appointment of Mr. Krishan Bansal as Chief financial Officer and Executive Director of the Company.

The information in regard to the abovementioned appointment in terms of Regulation 30 read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith as **Annexure-III.**

4. Approval for the Sale/Disposal of the Company's subsidiary, M/s Shikshan School Private Limited.
The information in regard to the abovementioned matter in terms of Regulation 30 read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith as **Annexure-IV.**
5. To augment the financial resources of the Company through raising of funds, the Board approved the issuance of up to 42,00,00,000 (Forty-Two Crore Only) Fully Convertible Warrants ("Warrants") each convertible into one fully paid-up equity share of the Company having a face value of Re. 1/- (Rupee One Only), in one or more tranches, to the proposed allottees, belonging to the "Promoter/Promoter Group" and "Non-Promoter, Public Category", as detailed in **Annexure-V**, on a preferential basis, at an issue price of Re. 1/- (Rupee One Only) per warrant, payable in cash for aggregating amount of up to not exceeding Rs. 42,00,00,000/- (Rupees Forty-Two Crore Only), in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended ('Act') read with Companies (Prospectus and Allotment of Securities) Rules, 2014, and Companies (Share Capital and Debentures) Rules, 2014 as amended ("Rules"), Chapter V of SEBI ICDR Regulations, subject to approval of shareholders and other regulatory authorities, as may be applicable.

Upon allotment of warrants in accordance herewith, an amount equivalent to 25% (Twenty-Five Percent) of the total issue size shall be called upfront from the proposed allottees.

*Disclosure with respect to the Preferential Issue under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as **Annexure -VI** to this letter.*

6. Statement of Deviation and Variation as per Clause 32(1) for the quarter ended 30th September, 2026 under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (**Annexure-VII**).
7. The Board of Directors approved alteration in Articles of Association, by inserting clause "Further Issue of Capital" in order to align it with the fund raising/ further issue proposals of the company in accordance with relevant provisions/ rules of Companies Act, 2013 subject to the approval of shareholders of the Company.

Further, the brief details of alteration in Articles of Association as required under Regulation 30 read with Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is disclosed in **Annexure-VIII**.

8. To seek members' approval through the process of postal ballot for the above-said today's board decision and accordingly, approved the draft Notice of Postal Ballot along with the calendar of events, and authorized Director/ KMP to issue the same to the concerned.

Further, approved the appointment of Mr. Shiva Nishad (Membership no.560019) Partner of M/s Krishan Rakesh & Co. (FRN 009088N) Practicing Chartered Accountant as Scrutinizer for the Postal Ballot process, and National Securities Depository Limited ("NSDL") as the authorized agency for conducting the Postal Ballot process through the remote e-voting facility, along with all matters incidental and related thereto.

The cut-off date for E-Voting, as well as the dispatch of the notice of Postal ballot and the E-Voting period, have also been considered and fixed as follows:

Cut-off date for dispatch and E-voting	October 16, 2026
dispatch date of postal ballot	October 22, 2026
E-voting period	From 9:00 a.m. (IST) on October 23, 2026 up to 5:00 p.m. (IST) on November 21, 2026

The notice of the postal ballot will be sent separately to the Stock Exchange and to the Members of the Company and will also be available on the Company's website at www.virtualeducation.co.in and on the website of the stock exchange namely BSE Limited, and e-voting agency's website at <https://www.evoting.nsdl.com/> in due course.

This is for your information and record.

Yours Faithfully,
For Virtual Global Education Limited

RENU
MALIK

Digitally signed by
Renu Malik
Date: 2025.10.21
22:13:45 +05'30'

Renu Malik
Company Secretary & Compliance Officer
Add- 1108,11th Floor, RG Trade Tower ,
Netaji Subhash Place, Pitampura, Delhi-110034



Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

THE BOARD OF DIRECTORS
VIRTUAL GLOBAL EDUCATION LIMITED
1108 RG TRADE TOWER
Netaji Subhash Place Pitampura Delhi-110034

Qualified Opinion

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of VIRTUAL GLOBAL EDUCATION LIMITED ('the Company') for the quarter ended 30TH September 2026 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedure in accordance with the circular issued by SEBI under regulation 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended , to extent applicable.

4. The statement includes the results of following entities

Holding Company
1. Virtual Global Education Limited
Subsidiary Company
1. Shikshan School Private Limited

5. In view of matters described in point no 6 to 10 given below on that basis we are unable to state whether accompanying statement of consolidated unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed .Thus in subject to point 6 to 10 given below we do not express a conclusion on the accompanying financial statements.

Qualified Opinion

6. We draw attention to our previous Review Reports& report ended 30.06.2026. we reported the fraudulent activities of the CFO have significantly impacted the accuracy of the financial statements,, financial position and performance of the Company. This fraud indicates a material weakness in internal financial controls, and raises significant concerns-and raises significant concerns regarding the reliability of the financial reporting. and in pursuant to a Special Audit initiated by the Audit Committee, we identified material financial irregularities involving unauthorized transactions and misappropriation of funds by the Company's Chief Financial Officer (CFO)& Director Mr Ankit Sharma . As per the findings of the special audit report dated 28.05.2025 it has been determined that an amount aggregating to ₹ 88,17,931/- was misappropriated through fictitious payments,unsupported expenses and unauthorized fund transfers during the financial years 2024-25.The amount has not been recovered as of the date of the report, and the company is in the process of initiating legal and disciplinary proceedings. No provision has been made in the financial statements for the said loss."The Company has to be recorded an impairment and provision of Rs 88,17,931/- in the financial statements for the year ended March 31, 2025, pending full recovery and resolution.
7. In terms of resolution passed by the share holders at the Annual General Meeting held on 10.09.2024 the company allotted 14,25,00,000 fully convertible warrants of Rs 1/- each on preferential basis to other than promoters Out of which 25% of warrant issue price has been received in 2024-25 and balance 75% of warrant issue price has been received during the year 2025-26 amount of Rs 10,68,75,000/- We have not received sufficient evidence and documents to satisfy that amount has been utilized as per the purpose mentioned under the approval for SEBI



8. Company has given Advance of Rs.5,32,20,571/- given up to 30th September 2026 for Purchase of Land at Guru gram , management is unable to provide proper documents in support of this transaction
9. The Company has given Loan & Advances of Rs 21,44,00,000/-,up to 30th September 2026 management is unable to provide nature of advances and documentation in support of this transaction.
10. The Company has Paid Rs 6,37,09,996/- up to 30th September 2026 against Training expenses payable, in respect of this transaction no supporting documents has been provided to us

For Asha & Associates

FRN: 024773N

Chartered Accountants



(CA Asha Taneja)

M. No. 096107

Date: 21.10.2026

Place: New Delhi

UDIN.26096107ZHJRRQ9308





Independent Auditor's Review Report on Quarterly Unaudited standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

THE BOARD OF DIRECTORS
VIRTUAL GLOBAL EDUCATION LIMITED
1108 RG TRADE TOWER
Netaji Subhash Place Pitampura Delhi-110034

Qualified Opinion

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of VIRTUAL GLOBAL EDUCATION LIMITED ('the Company') for the quarter ended 30th September 2026 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. In view of matters described in point no 5 to 9 given below on that basis we are unable to state whether accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including the manner in which it is to be disclosed, Thus in subject to point 5 to 9 given below we do not express a conclusion on the accompanying financial statements.

Qualified Opinion

5. We draw attention to our previous Review Reports and report ended 30th June 2026 we reported the fraudulent activities of the CFO have significantly impacted the accuracy of the financial statements,, financial position and performance of the Company. This fraud indicates a material weakness in internal financial controls, and raises significant concerns-and raises significant concerns regarding the reliability of the financial reporting, and pursuant to a Special Audit 28.5.2025, we identified material financial irregularities involving unauthorized transactions and misappropriation of funds by the Company's Chief Financial Officer (CFO)& Director Mr Ankit Sharma . As per the findings of the special audit report it has been determined that an amount aggregating to ₹ 88,17,931/- was misappropriated through fictitious payments, unsupported expenses and unauthorized fund transfers during the financial years 2024-25.The amount has not been recovered as of the date of the report, and the company is in the process of initiating legal and disciplinary proceedings. No provision has been made in the financial statements for the said loss."The Company has to be recorded an impairment and provision of Rs 88,17,931/- in the financial statements for the year ended March 31st 2026, pending full recovery and resolution.
6. In terms of resolution passed by the share holders at the Annual General Meeting held on 10.09.2024 the company allotted 14,25,00,000 fully convertible warrants of Rs 1/- each on preferential basis to other than promoters.Out of which 25% of warrant issue price has already received in 2024-25 and balance 75% of warrant issue price been received during year 2025-26 amount of Rs 10,68,75,000/- We have not received sufficient evidence and documents to satisfy that amount has been utilized as per the purpose mentioned under the approval for SEBI
7. Company has given Advance of Rs 5,32,20,571/- given up to 30th September 2026 for Purchase of Land at Guru gram , management is unable to provide proper documents in support of this transaction



8. The Company has given Loan & Advances of Rs 21,44,00,000/- up to 30th September 2026 management is unable to provide nature of advances and documentation in support of this transaction.
9. The Company has Paid Rs 6,37,09,996/- up to 30th September 2026 against Training expenses payable, in respect of this transaction no supporting documents has been provided to us.

For Asha & Associates

FRN: 024773N

Chartered Accountants


(CA Asha Taneja)

M. No. 096107

Date: 21.10.2026

Place: New Delhi

UDIN: 26096107ZJZNKE4705



VIRTUAL GLOBAL EDUCATION LIMITED							
CIN: L67120DL1993PLC052256							
Regd. Office::1108, 11th Floor,RG Trade Tower, Netaji Subhash Place, New Delhi-110034							
Email Id: cfvirtualgloabal@gmail.com, Website: www.virtualeducation.co.in, Ph: 011-41522143							
Statement of standalone Un-audited Financial Results for the Quarter and Half year ended on 30th September 2026							
S. No.	Particulars	Quarter Ended			Half year ended		(in Lakhs)
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	Year ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	31-Mar-26
							Audited
I	Revenue from operations	6.89	3.19	-	10.08	-	-
II	Other Income	17.94	22.86	18.41	40.80	37.96	58.54
III	Total Revenue from operations (net) (I+II)	24.83	26.05	18.41	50.88	37.96	58.54
IV	Expenses						
	(a) Direct Cost of Service Rendered	-	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	13.92	10.04	14.68	23.95	22.27	37.57
	(e) Finance Costs		0.00		-	-	0.00
	(f) Depreciation and amortisation expense	1.52	1.50	2.01	3.02	3.28	7.29
	(g) Other expenses	6.45	7.51	17.38	13.95	27.80	46.95
	Total Expenses	21.88	19.05	34.07	40.92	53.35	91.81
V	Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)	2.95	7.01	(15.65)	9.96	(15.39)	(33.27)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (Loss) before extraordinary items and Tax (V-VI)	2.95	7.01	(15.65)	9.96	(15.39)	(33.27)
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit/ (Loss) before Tax (VII-VIII)	2.95	7.01	(15.65)	9.96	(15.39)	(33.27)
X	Tax Expenses						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	0.50
XI	Profit/ (Loss) for the period from continuing operations (IX-X)	2.95	7.01	(15.65)	9.96	(15.39)	(33.77)
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)	-	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV	Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)	-	-	-	-	-	-
XV	Net Profit/ (Loss) for the Period (XI+XIV)	2.95	7.01	(15.65)	9.96	(15.39)	(33.77)
XVI	Share of profit / (loss) of associates	-	-	-	-	-	-
XVII	Share of profit / (loss) of Minority Interest	-	-	-	-	-	-
XVIII	Net Profit/ (Loss) after taxes,minority interest and share of profit/(loss) of associates	2.95	7.01	(15.65)	9.96	(15.39)	(33.77)
XIX	Other Comprehensive Income	-	-	-	-	-	-
XX	Total Comprehensive Income for the period (XVIII+XIX)	2.95	7.01	(15.65)	9.96	(15.39)	(33.77)
XXI	Paid-up equity share capital (Face value of Rs.1/- per share)	5,661.64	5,661.64	4,236.64	5,661.64	4,236.64	5,661.64
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
XXIII	Earning Per Share (of Rs. 1/- each) (not annualised) A) Basic B) Diluted	0.001	0.001	(0.00)	0.002	(0.00)	(0.006)

Notes:

- The Un-audited Financial Results of the Company has been prepared in accordance with the Indian Accounting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The above Un-audited Financial Results were subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 21, 2026 There are no qualifications in the report issued by the Auditors and the same is being filed with the Bombay Stock Exchange Limited (BSE).
- As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.
- The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.
- This statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015
- Provision for Income Tax shall be made at the end of the year.

For Virtual Global Education Limited


Prem Gupta
Director
DIN: 0018025

Place: New Delhi
Date: 21.10.2026

VIRTUAL GLOBAL EDUCATION LIMITED			
CIN: L67120DL1993PLC052256			
Regd. Office::1108, 11th Floor,RG Trade Tower, Netaji Subhash Place, New Delhi-110034			
Email Id: cfvirtualglobal@gmail.com, Website: www.virtualeducation.co.in, Ph: 011-41522143			
STATEMENT OF ASSETS AND LIABILITIES		(Amount in Lacs Except EPS)	
	Particulars	HALF YEAR ENDED 30.09.2026	YEAR ENDED 31.03.2026
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipment	256.31	258.85
	(b) Capital Work-in-Progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	1,117.32	1,117.32
	(e) Financial Assets	-	-
	(i) Investments	40.01	40.01
	(ii) Loans	1,572.58	1,662.04
	(iii) Other Financial Assets	-	-
	(f) Other Non current Assets	1,998.87	1,998.87
	(g) Deferred Tax Assets	6.97	6.97
	Sub-total - Non-current assets	4,992.06	5,084.06
2	Current assets		
	(a) Inventories		
	(b) Financial Assets		
	(i) Loans	1,750.38	1,689.64
	(ii) Cash and Cash Equivalents	9.40	42.47
	(iii) Other Bank Balances	-	-
B	(iv) Trade Receivables	1,516.17	1,506.08
1	(v) Other Financial Assets	-	-
	(c) Other Current Assets	99.78	80.36
	(d) Current Tax Assets		
	Sub-total - Current assets	3,375.73	3,318.55
	TOTAL - ASSETS	8,367.80	8,402.61
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	5,661.64	5,661.64
	(b) Other Equity	1,855.37	1,845.40
	Sub-total - Equity	7,517.00	7,507.04
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities	32.34	32.34
	(b) Other Non -Current Liabilities	452.81	458.38
	(c) Deferred Tax Liabilities	-	-
	Sub-total - Non-current liabilities	485.15	490.72
	Current liabilities		
	(a) Financial Liabilities		
	(i) Loans	103.10	142.77
	(ii) Trade Payables		
	(iii) Other Financial Liabilities		
	(b) Provisions	228.11	228.71
	(c) Other current Liabilities	34.43	33.36
	(d) Current Tax Liabilities		-
	Sub-total - Current liabilities	365.64	404.84
	TOTAL - EQUITY AND LIABILITIES	8,367.80	8,402.61
For Virtual Global Education Limited			
			
Prem Gupta			
Director			
DIN: 00180250			
Place: New Delhi			
Date: 21.10.2026			

VIRTUAL GLOBAL EDUCATION LIMITED

CIN: L67120DL1993PLC052256

Regd. Office::1108, 11th Floor,RG Trade Tower, Netaji Subhash Place, New Delhi-110034

Email Id: cfvirtualgloabal@gmail.com, Website: www.virtualeducation.co.in, Ph: 011-41522143

CASH FLOW STATEMENT

(Rs. In Lakhs)		
Particulars	HALF YEAR ENDED 30.09.2026	YEAR ENDED 31.03.2026
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	9.96	(33.27)
Add: Adjustment For		
Depreciation	3.02	7.29
Interest Income.	(40.80)	(58.54)
Adjustment from Reserve	-	-
Operatine Profit Before Working Capital Change	(27.81)	(84.52)
Adjustment For		
(Increase)/decrease in Loans & Advances	-	(938.96)
(Increase)/decrease in Sundry Debtors	-	-
(Increase)/decrease in Other Current Assets	-	(4.92)
(Increase)/decrease in Other Non Current Assets	-	-
Increase/(decrease) in Loan	-	(45.96)
Increase/(decrease) in Other Non current Liabilities	-	-
Increase/(decrease) in Current Liabilities	-	(13.68)
Cash Generated from Operation	-	(1,088.06)
Less: Direct Tax	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	(27.81)	(1,088.06)
CASH FLOW FROM INVESTING ACTIVITIES		
Investment in shares	-	-
Fixed Assets Purchase	(0.48)	(10.47)
NET CASH FROM INVESTING ACTIVITIES (B)	(0.48)	(10.47)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest Income	40.80	58.54
Finance Cost paid	-	-
Money received under share warrants	-	1,068.75
NET CASH FROM FINANCING ACTIVITIES (C)	40.80	1,127.29
Net Changes in Cash & Cash Equivalents (A+B+C)	12.49	28.76
Opening balance of Cash & Cash Equivalents	42.47	13.70
Closing Balance of Cash & Cash Equivalents	9.40	42.47
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT	(33.07)	28.76

For Virtual Global Education Limited



Prem Gupta

Director

Place: New Delhi

Date: October 21, 2026

DIN: 00180250

VIRTUAL GLOBAL EDUCATION LIMITED							
CIN: L67120DL1993PLC052256							
Regd. Office:: 1108, 11th Floor, RG Trade Tower, Netaji Subhash Place, New Delhi-110034							
Email Id: cfvirtualglobal@gmail.com, Website: www.virtualeducation.co.in, Ph: 011-41522143							
Statement of Consolidated Un-audited Financial Results for the Quarter and Half year ended on 30th September 2026							
S. No.	Particulars	Quarter Ended			Half year ended		(in Lakhs)
		30-Sep-26 Un-Audited	30-Jun-26 Un-Audited	30-Sep-25 Un-Audited	30-Sep-26 Un-Audited	30-Sep-25 Un-Audited	Year ended 31-Mar-26 Audited
I	Revenue from operations	6.89	3.19	-	10.08	-	0.00
II	Other Income	17.94	22.86	18.41	40.80	37.96	58.54
III	Total Revenue from operations (net) (I+II)	24.83	26.05	18.41	50.88	37.96	58.54
IV	Expenses						
	(a) Direct Cost of Service Rendered		0.00	-		-	0.00
	(b) Purchases of Stock-in -Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	13.92	10.04	14.68	23.96	22.27	37.57
	(e) Finance Costs		0.00	-	-	-	0.00
	(f) Depreciation and amortisation expense	1.52	1.50	2.01	3.02	3.28	7.29
	(g) Other expenses	6.45	7.51	17.38	13.96	27.80	47.07
	Total Expenses	21.89	19.05	34.07	40.94	53.35	91.93
V	Profit/ (Loss) Before Exceptional and Extraordinary Items and Tax (III-IV)	2.94	7.00	(15.65)	9.94	(15.39)	(33.39)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (Loss) before extraordinary items and Tax (V-VI)	2.94	7.00	(15.65)	9.94	(15.39)	(33.39)
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit/ (Loss) before Tax (VII-VIII)	2.94	7.00	(15.65)	9.94	(15.39)	(33.39)
X	Tax Expenses						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	0.50
XI	Profit/ (Loss) for the period from continuing operations (IX-X)	2.94	7.00	(15.65)	9.94	(15.39)	(33.89)
XII	Net Profit/ (Loss) from discontinuing operation (before Tax)	-	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV	Net Profit/ (Loss) from discontinuing operation after Tax (XII-XIII)	-	-	-	-	-	-
XV	Net Profit/ (Loss) for the Period (XI+XIV)	2.94	7.00	(15.65)	9.94	(15.39)	(33.89)
XVI	Share of profit / (loss) of associates	-	-	-	-	-	-
XVII	Share of profit / (loss) of Minority Interest	-	-		-		(0.06)
XVIII	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates	2.94	7.00	(15.65)	9.94	(15.39)	(33.84)
XIX	Other Comprehensive Income	-	-	-	-	-	-
XX	Total Comprehensive Income for the period (XVIII+XIX)	2.94	7.00	(15.65)	9.94	(15.39)	(33.84)
XXI	Paid-up equity share capital (Face value of Rs.1/- per share)	5,661.64	5,661.64	4,236.64	5,661.64	4,236.64	5,661.64
XXII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
XXIII	Earning Per Share (of Rs. 1/- each) (not annualised) A) Basic B) Diluted	0.001 0.001	0.001 0.001	(0.004) (0.004)	0.002 0.002	(0.004) (0.004)	(0.006) (0.006)

Notes:

1 The Un-audited Financial Results of the Company has been prepared in accordance with the Indian Accounting Standard (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

2 The above Un-audited Financial Results were subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 21,2026. There are no qualifications in the report issued by the Auditors and the same is being filed with the Bombay Stock Exchange Limited (BSE).

3 As the Company is mainly operating in one reportable business segment, hence the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating Segment" is not applicable.

4 The Previous Quarter ended figures have been re-grouped/ re-arranged, whenever necessary.

5 This statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015

6 Provision for Income Tax shall be made at the end of the year.

For Virtual Global Education Limited



Place: New Delhi

Date: 21.10.2026

Prem Gupta

Director

DIN:00180250

VIRTUAL GLOBAL EDUCATION LIMITED			
CIN: L67120DL1993PLC052256			
Regd. Office::1108, 11th Floor,RG Trade Tower, Netaji Subhash Place, New Delhi-110034			
Email Id: cfvirtualglobal@gmail.com, Website: www.virtualeducation.co.in, Ph: 011-41522143			
STATEMENT OF ASSETS AND LIABILITIES (Consolidated)		(Amount in Lacs)	
	Particulars	HALF YEAR ENDED 30.09.2026	YEAR ENDED 31.03.2026
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipment	256.31	258.85
	(b) Capital Work-in-Progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	1,119.82	1,119.82
	(e) Financial Assets	-	-
	(i) Investments	39.50	39.50
	(ii) Loans	1,572.58	1,662.04
	(iii) Other Financial Assets	-	-
	(f) Other Non current Assets	1,998.87	1,998.87
	(g) Deferred Tax Assets	6.97	6.97
	Sub-total - Non-current assets	4,994.05	5,086.05
2	Current assets		
	(a) Inventories		
	(b) Financial Assets		
	(i) Loans	1,750.38	1,689.64
	(ii) Cash and Cash Equivalents	9.50	42.58
	(iii) Other Bank Balances	-	-
	(iv) Trade Receivables	1,516.99	1,506.90
	(v) Short term loans and Advances	-	-
	(c) Other Current Assets	99.78	80.36
	(d) Current Tax Assets		
	Sub-total - Current assets	3,376.66	3,319.48
	TOTAL - ASSETS	8,370.71	8,405.53
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	5,661.64	5,661.64
	(b) Other Equity	1,853.66	1,843.71
	(c) NCI	1.47	1.47
	Sub-total - Equity	7,516.77	7,506.82
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities	33.94	33.94
	(b) Other Non - Current Liabilities	452.81	458.38
	(c) Deferred Tax Liabilities	-	-
	Sub-total - Non-current liabilities	486.75	492.32
	Current liabilities		
	(a) Financial Liabilities		
	(i) Loans	103.10	142.77
	(ii) Trade Payables	1.55	1.25
	(iii) Other Financial Liabilities		
	(b) Provisions	228.11	228.75
	(c) Other current Liabilities	34.43	33.62
	(d) Current Tax Liabilities		-
	Sub-total - Current liabilities	367.19	406.39
	TOTAL - EQUITY AND LIABILITIES	C	8,405.53
For Virtual Global Education Limited			
			
Prem Gupta			
Director			
DIN:00180250			
Place:	New Delhi		
Date:	21.10.2026		

VIRTUAL GLOBAL EDUCATION LIMITED

CIN: L67120DL1993PLC052256

Regd. Office::1108, 11th Floor, RG Trade Tower, Netaji Subhash Place, New Delhi-110034

Email Id: cfvirtualglobal@gmail.com, Website: www.virtualeducation.co.in, Ph: 011-41522143

CASH FLOW STATEMENT (Consolidated)**(Rs. In Lakhs)**

Particulars	HALF YEAR ENDED 30.09.2026	YEAR ENDED 31.03.2026
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Taxation	9.94	(33.39)
Add: Adjustment For		
Depreciation	3.02	7.29
Interest Income	(56.57)	(58.54)
Adjustment from Reserve	-	-
Operatine Profit Before Working Capital Change	(43.61)	(84.64)
Adjustment For		
(Increase)/decrease in Loans & Advances	-	(938.96)
(Increase)/decrease in Sundry Debtors	-	-
(Increase)/decrease in Other Current Assets	-	(4.92)
(Increase)/decrease in Other Non Current Assets	-	(45.96)
Increase/(decrease) in Loan	-	-
Increase/(decrease) in Other Non current Liabilities	-	(13.68)
Increase/(decrease) in Current Liabilities	-	-
Cash Generated from Operation	-	(1,003.53)
Less: Direct Tax	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	(43.61)	(1,088.17)
CASH FLOW FROM INVESTING ACTIVITIES		
Investment in shares	-	-
Fixed Assets Purchase	(0.48)	(10.47)
NET CASH FROM INVESTING ACTIVITIES (B)	(0.48)	(10.47)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest Income	56.57	58.54
Finance Cost paid	-	-
Money received under share warrants	-	1,068.75
NET CASH FROM FINANCING ACTIVITIES (C)	56.57	1,127.29
Net Changes in Cash & Cash Equivalents (A+B+C)	12.47	28.65
Opening balance of Cash & Cash Equivalents	(42.58)	13.93
Closing Balance of Cash & Cash Equivalents	9.50	42.58
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENT	(33.09)	28.65

For Virtual Global Education Limited**Prem Gupta**
Director**Place: New Delhi****Date: October 21, 2026****DIN:00180250**

Annexure-II

Details with respect to Regulation 30 read with Part A Schedule III of the Listing Regulations, SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sr. No.	Particulars	Details
1.	Name	Mr. Gaurav Garg
2.	Reason for Change i.e. Cessation	As mentioned in the resignation
3.	Date of Cessation	21 st October, 2026
4.	Brief profile (in case of appointment)	NA
5.	Disclosure of relationships between directors	NA
6.	Letter of resignation along with Detailed Reasons of Resignation	Letter of resignation along with Detailed reasons of Resignation enclosed here with.
7.	Letter of resignation along with the detailed reasons for resignation and confirmation that there are no other material reasons other than those provided	Resigned due to personal reason.

Annexure-III

Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Appointment of Company Secretary & Compliance Officer:

Sr. No.	Particulars	Details
1.	Name	Mr. Krishan Bansal
2.	Reason for Change i.e. Appointment	Appointment of Mr. Krishan Bansal as Chief financial Officer and Executive Director of the Company.
3.	Date of Appointment	21 st October, 2026
4.	Brief profile (in case of appointment)	Mr. Krishan Bansal is a professional qualified commerce (honours) graduate from DU with post qualification working experience of over 30 years in Govt. of India offices/Ministries, PSU's, Listed and Unlisted Corporates in the field of finance & accounts, human resource management/development, corporate compliances, business development and administration.
5.	Disclosure of relationships between directors	NA

Annexure-IV

Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sale/Disposal of Subsidiary Company Shikshan School Private Limited

Sr. No.	Particulars	Details
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	No turnover or revenue or income was contributed by the said property.
b.	Date on which the agreement for sale has been entered into;	The Company is in search of prospective buyer.
c.	The expected date of completion of sale/disposal;	The date of completion of the sale depends on the time taken for searching of buyer and receiving all approvals.
d.	Consideration received from such sale/disposal;	Not Applicable
e.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not Applicable
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No, the transaction is not Related Party Transaction.
g.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
h.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Annexure-V

The names of the proposed allottees of Warrants, belonging to the “Promoter Group” entity and “Non-Promoter, Public Category”, to be allotted on a preferential basis:

S. No.	Name of the Proposed Allottees	Warrants to be allotted on Preferential basis Maximum Quantity for the respective allottee
A	Promoter/Promoter Group	
1	SHREE ASSETS RECONSTRUCTION LIMITED	10,00,00,000
	Total (A)	10,00,00,000
B	Non-Promoter, Public Category	
1	PAWAN KUMAR BASUDEV AGARWAL	80,00,000
2	PAWAN KUMAR BASUDEV AGARWAL (HUF)	1,00,00,000
3	KALPANA PAWAN KUMAR AGARWAL	75,00,000
4	SHREE DURGA CAPITAL LTD.	1,20,00,000
5	SAROJ GOYAL	4,25,00,000
6	RAM GOPAL GOYAL	4,25,00,000
7	SUCHIT JAYRAJ SHAH	1,00,00,000
8	MAMTA SUCHIT SHAH	85,00,000
9	ADITI SINGH	50,00,000
10	ANKIT SINGH	25,00,000
11	GAJANAND GUPTA	4,25,00,000
12	ANITA GUPTA	4,25,00,000
13	GREEN OPEN TECHNOLOGIES PRIVATE LIMITED	8,65,00,000
	Total (B)	32,00,00,000
	Grand Total (A+B)	42,00,00,000

Annexure-VI

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as under

S. No.	Particulars	Disclosures																								
1	Type of securities proposed to be Issued	Fully Convertible Warrants ('Warrants')																								
2	Type of issuance	Preferential Allotment																								
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Up to 42,00,00,000 (Forty-Two Crore Only) Fully convertible warrants at an issue price of Re. 1/- (Rupee One Only) each to the proposed allottees, belonging to the “Promoter/Promoter Group” and “Non-Promoter, Public Category’, for an aggregate amount of Rs. 42,00,00,000/- (Rupees Forty-Two Crore Only)																								
4	Name and number of the Investor(s)	As per the list attached as Annexure-IV																								
5	Issue price	Re. 1/- (Rupee One Only) Per Warrant																								
6	post allotment of securities - outcome of the subscription,	<table><tr><th rowspan="2">Category</th><th colspan="2">Pre preferential issue</th><th colspan="2">Post preferential issue presuming full conversion</th></tr><tr><th>No of fully paid-up Shares</th><th>%</th><th>No of fully paid-up Shares</th><th>%</th></tr><tr><td>Promoters and Promoter Group (A)</td><td>4,66,06,012</td><td>8.23</td><td>14,66,06,012</td><td>14.87</td></tr><tr><td>Public (B)</td><td>51,95,57,686</td><td>91.77</td><td>83,95,57,686</td><td>85.13</td></tr><tr><td>Total (A) + (B)</td><td>56,61,63,698</td><td>100.00</td><td>98,61,63,698</td><td>100.00</td></tr></table>	Category	Pre preferential issue		Post preferential issue presuming full conversion		No of fully paid-up Shares	%	No of fully paid-up Shares	%	Promoters and Promoter Group (A)	4,66,06,012	8.23	14,66,06,012	14.87	Public (B)	51,95,57,686	91.77	83,95,57,686	85.13	Total (A) + (B)	56,61,63,698	100.00	98,61,63,698	100.00
Category	Pre preferential issue			Post preferential issue presuming full conversion																						
	No of fully paid-up Shares	%	No of fully paid-up Shares	%																						
Promoters and Promoter Group (A)	4,66,06,012	8.23	14,66,06,012	14.87																						
Public (B)	51,95,57,686	91.77	83,95,57,686	85.13																						
Total (A) + (B)	56,61,63,698	100.00	98,61,63,698	100.00																						
7	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from allotment of warrants until the expiry of 18(eighteen) months from the date of allotment of the warrants. In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of Such warrants, the unexercised warrants shall lapse and the amount paid by the warrants holders on such warrants shall stand forfeited by the Company.																								
8	Nature of Consideration	Cash																								
9	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable																								

Annexure-VII

Date: 21/10/2026

To,

The BSE Limited
Department of Corporate Services,
25th Floor, P J Towers,
Dalal Street, Mumbai – 400001.

Script Code: 534741 ISIN: INE247C01023

Sub: Non-Applicability of Regulation 32 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms, that there have been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Issue (IPO).

We further submit & state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence, the statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge.

For Virtual Global Education Limited

RENU
MALIK
Digitally
signed by
RENU MALIK
Date:
2026.10.21
22:16:33
+05'30'

Renu Malik
Company Secretary & Compliance Officer
Add- 1108,11th Floor, RG Trade Tower ,
Netaji Subhash Place, Pitampura, Delhi-110034

Annexure-VIII

The details as required under Regulation 30 read with Part A of the Schedule III of SEBI Listing Regulations are as under.

Brief Details with respect to alteration in and Articles of Association ("AOA") of the Company

S. No.	Particulars	Details
1	Alteration of Articles of Association ("AOA") of the Company	The following new clauses shall be added in Articles of Association of the company: • Further issue of capital i. Where at any time Company having Share Capital proposes to increase its subscribed capital by the issue of further Shares, such shares shall be offered: a. to persons who, at the date of the offer, are holders of equity shares of the company in proportion, as nearly as circumstances admit, to the paid- up share capital on those shares by sending a letter of offer subject to the conditions specified in the relevant provisions of Section 62 of the Act. b. to employees under a scheme of employees stock option, subject to special resolution passed by company and subject to such other conditions as may be prescribed under the relevant rules of Section 62. c. to any persons, if it is authorized by a special resolution, whether or not those persons include the persons referred to in clause (a) or clause (b), either for cash or for a consideration other than cash, subject to compliance with section 42 and 62 of the Act and rules framed thereunder. d. The Company may from time to time issue sweat equity shares in compliance with Section 54 of the Act and other applicable laws. ii. The notice shall be dispatched through registered post or speed post or through electronic mode to all the existing shareholders at least three days before the opening of the issue. iii. Nothing in this Article shall apply to the increase of the subscribed capital of company caused by the exercise of an option as a term attached to the debentures issued or loan raised by the company to convert such debentures or loans into shares in the company: Provided that the terms of issue of such debentures or loan containing such an option have been approved, before the issue of such debentures or the raising of loan, by a special resolution passed by the company in general meeting.

Registered Office: 1108, 11th Floor, RG Trade Tower, Netaji Subhash Place, Pitampura, Delhi-110034

Tel: 011-41522143, CIN: L67120DL1993PLC052256

Email: csvirtualeducation@gmail.com website: www.virtualeducation.co.in

