MAGADH
SUGAR & ENERGY LTD

MSEL/SE/2026-27/40 November 06, 2026

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C - 1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051
SYMBOL – MAGADSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street,
Fort Mumbai-400 001
STOCK CODE – 540650

Dear Sirs,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. November 06, 2026 has inter-alia considered and approved the Unaudited Financial Results of the Company for the quarter and six months ended September 30, 2026.

A copy of Unaudited Financial Results along with Auditors Limited Review Report thereon are enclosed for your records;

The meeting commenced at 12 Noon and concluded at about 1.30 p.m.

The above results are also being made available on the Company's website at www.magadhsugar.com

The above is for your information and dissemination to all concerned.

Yours faithfully,
For Magadh Sugar & Energy Limited

SUBRAMANIAN SATHYAMURTHY
Digitally signed by SUBRAMANIAN SATHYAMURTHY
Date: 2026.11.06 13:35:18 +05'30'

S Subramanian
Company Secretary
FCS – 4974

Encl.: – as above

MAGADH SUGAR & ENERGY LIMITED

Registered Office: P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121
Phone (05862) 256220; Fax (05862) 256225
CIN : L15122UP2015PLC069632, Web-site : www.magadhsugar.com
E-mail : birlasugar@birla-sugar.com

(₹ in lakhs)

Statement of Unaudited Financial Results for the quarter and six months ended 30 September 2026

Sr. No.	Particulars	Three months ended 30.09.2026 (Unaudited)	Previous Three months ended 30.06.2026 (Unaudited)	Corresponding Three months ended 30.09.2025 in the previous year (Unaudited)	Six months ended 30.09.2026 (Unaudited)	Corresponding Six months ended 30.09.2025 in the previous year (Unaudited)	Previous Year ended 31.03.2026 (Audited)
1.	**Income**						
	(a) Revenue from Operations	**28,966.58**	31,053.69	32,440.61	**60,020.27**	65,744.67	1,24,453.71
	(b) Other Income	**60.03**	73.78	44.20	**133.81**	127.76	424.63
	Total Income	**29,026.61**	31,127.47	32,484.81	**60,154.08**	65,872.43	1,24,878.34
2.	**Expenses**						
	(a) Cost of raw materials consumed	**1,587.58**	2,601.89	3,388.85	**4,189.47**	5,105.72	82,233.49
	(b) Purchase of stock-in-trade	**51.09**	146.38	184.88	**197.47**	355.88	797.77
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	**21,650.07**	24,503.80	24,552.79	**46,153.87**	50,274.43	6,947.92
	(d) Employee benefits expense	**1,668.92**	1,568.20	1,580.74	**3,237.12**	3,078.04	6,940.82
	(e) Finance costs	**716.66**	994.04	823.31	**1,710.70**	2,047.26	3,551.98
	(f) Depreciation and amortisation expense	**679.11**	782.36	769.04	**1,461.47**	1,510.39	2,975.38
	(g) Other expenses	**2,560.56**	2,160.96	2,553.68	**4,721.52**	4,842.67	12,824.40
	Total Expenses	**28,913.99**	32,757.63	33,853.29	**61,671.62**	67,214.39	1,16,271.76
3.	**Profit / (Loss) before exceptional items and tax (1-2)**	**112.62**	(1,630.16)	(1,368.48)	**(1,517.54)**	(1,341.96)	8,606.58
4.	Exceptional items	-	-	-	-	-	(83.32)
5.	**Profit / (Loss) before tax (3+4)**	**112.62**	(1,630.16)	(1,368.48)	**(1,517.54)**	(1,341.96)	8,523.26
6.	**Tax expense:**						
	(i) Current tax	-	-	(99.58)	-	(99.58)	1,777.75
	(ii) Deferred tax charge / (credit)	**42.31**	(408.34)	(233.71)	**(366.03)**	(229.43)	394.75
	Total tax expense	**42.31**	(408.34)	(333.29)	**(366.03)**	(329.01)	2,172.50
7.	**Net Profit / (Loss) after tax (5-6)**	**70.31**	(1,221.82)	(1,035.19)	**(1,151.51)**	(1,012.95)	6,350.76
8.	**Other Comprehensive Income / (Loss)**						
	(i) Items that will not be reclassified subsequently to profit or loss	**(0.24)**	(0.24)	(1.52)	**(0.48)**	(3.02)	46.60
	(ii) Income tax relating to items that will not be reclassified to profit or loss	**0.06**	0.06	0.38	**0.12**	0.76	(11.73)
	Total Other Comprehensive Income / (Loss)	**(0.18)**	(0.18)	(1.14)	**(0.36)**	(2.26)	34.87
9.	**Total Comprehensive Income / (Loss) [comprising Net Profit / (Loss) and Other Comprehensive Income / (Loss)] (7+8)**	**70.13**	(1,222.00)	(1,036.33)	**(1,151.87)**	(1,015.21)	6,385.63
10.	**Paid-up Equity Share Capital (Face value per share ₹ 10)**	**1,409.16**	1,409.16	1,409.16	**1,409.16**	1,409.16	1,409.16
11.	**Other Equity**						86,610.00
12.	**Earnings per equity share (of ₹ 10 each) (in ₹):**						
	Basic and Diluted	**0.50** *	(8.67) *	(7.35) *	**(8.17)**	(7.19) *	45.07

* not annualised

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(₹ in lakhs)

Segment wise Revenue, Results, Assets and Liabilities for the quarter and six months ended 30 September 2026

Sr. No.	Particulars	Three months ended 30.09.2026 (Unaudited)	Previous Three months ended 30.06.2026 (Unaudited)	Corresponding Three months ended 30.09.2025 in the previous year (Unaudited)	Six months ended 30.09.2026 (Unaudited)	Corresponding Six months ended 30.09.2025 in the previous year (Unaudited)	Previous Year ended 31.03.2026 (Audited)
1.	**Segment Revenue**						
	(a) Sugar	**24,203.84**	27,620.10	24,365.47	**51,823.94**	54,446.24	1,09,105.22
	(b) Distillery	**5,172.72**	6,241.59	9,235.86	**11,414.31**	16,385.15	29,792.00
	(c) Co-generation	**26.98**	31.40	0.69	**58.38**	0.69	7,424.97
	Total Segment Revenue	**29,403.54**	33,893.09	33,602.02	**63,296.63**	70,832.08	1,46,322.19
	Less : Inter Segment revenue	**436.96**	2,839.40	1,161.41	**3,276.36**	5,087.41	21,868.48
	Total Revenue from Operations	**28,966.58**	31,053.69	32,440.61	**60,020.27**	65,744.67	1,24,453.71
2.	**Segment Results [Profit / (Loss)]**						
	(a) Sugar	**1,390.53**	(998.87)	(533.06)	**391.66**	(77.54)	8,468.45
	(b) Distillery	**(56.07)**	717.37	510.74	**661.30**	1,689.78	3,397.69
	(c) Co-generation	**(318.32)**	(204.49)	(283.40)	**(522.81)**	(523.40)	1,800.05
	Total segment Profit / (Loss) before finance costs, tax and unallocable items	**1,016.14**	(485.99)	(305.72)	**530.15**	1,088.84	13,666.19
	Less:						
	(i) Finance costs	**716.66**	994.04	823.31	**1,710.70**	2,047.26	3,551.98
	(ii) Other unallocable expenditure (net of unallocable income)	**186.86**	150.13	239.45	**336.99**	383.54	1,590.95
	Profit / (Loss) before tax	**112.62**	(1,630.16)	(1,368.48)	**(1,517.54)**	(1,341.96)	8,523.26
3.	**Segment Assets**						
	(a) Sugar	**79,593.51**	97,037.08	77,172.05	**79,593.51**	77,172.05	1,20,839.92
	(b) Distillery	**40,147.79**	38,407.61	36,292.06	**40,147.79**	36,292.06	38,389.03
	(c) Co-generation	**6,826.53**	6,865.43	6,704.04	**6,826.53**	6,704.04	7,000.61
	(d) Unallocable Assets	**2,960.40**	2,263.63	2,283.79	**2,960.40**	2,283.79	1,761.23
	Total Segment Assets	**1,29,528.23**	1,44,573.75	1,22,451.94	**1,29,528.23**	1,22,451.94	1,67,990.79
4.	**Segment Liabilities**						
	(a) Sugar	**2,730.51**	2,700.13	2,646.03	**2,730.51**	2,646.03	3,638.52
	(b) Distillery	**1,734.80**	877.85	700.64	**1,734.80**	700.64	800.77
	(c) Co-generation	**413.01**	426.72	310.24	**413.01**	310.24	403.69
	(d) Unallocable Liabilities	**39,544.07**	53,771.89	38,176.71	**39,544.07**	38,176.71	75,128.65
	Total Segment Liabilities	**44,422.39**	57,776.59	41,833.62	**44,422.39**	41,833.62	79,971.63

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(₹ in lakhs)

STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
1.	**ASSETS**		
	Non-Current Assets		
	(a) Property, Plant and Equipment	91,548.97	93,879.22
	(b) Capital Work-In-Progress	12,000.74	2,999.28
	(c) Intangible Assets	4.92	5.75
	(d) Financial Assets		
	(i) Investments	0.66	0.66
	(ii) Other Financial Assets	1,104.78	1,104.78
	(e) Other Non - Current Assets	554.07	1,672.11
	Total Non-Current Assets	1,05,214.14	99,661.80
	Current Assets		
	(a) Inventories	17,592.79	64,050.26
	(b) Biological Assets other than bearer plants	204.09	131.61
	(c) Financial Assets		
	(i) Investments	2.00	-
	(ii) Trade Receivables	2,290.38	1,957.92
	(iii) Cash and Cash Equivalents	30.73	30.42
	(iv) Bank Balances other than (iii) above	129.88	118.32
	(v) Loans	41.14	43.59
	(vi) Other Financial Assets	446.71	544.30
	(d) Current Tax Assets (net)	1,970.47	725.37
	(e) Other Current Assets	1,605.90	727.20
	Total Current Assets	24,314.09	68,328.99
	ASSETS	1,29,528.23	1,67,990.79
2.	**EQUITY AND LIABILITIES**		
	EQUITY		
	(a) Equity Share Capital	1,409.16	1,409.16
	(b) Other Equity	83,696.68	86,610.00
	Total Equity	85,105.84	88,019.16
	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	15,771.08	19,108.89
	(ii) Lease Liabilities	41.84	-
	(b) Provisions	236.16	177.82
	(c) Deferred tax liabilities (net)	5,576.20	5,942.35
	Total Non-Current Liabilities	21,625.28	25,229.06
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	18,084.72	50,014.17
	(ii) Lease Liabilities	15.00	-
	(iii) Trade Payables		
	(A) Total outstanding dues of micro enterprises and small enterprises; and	810.79	61.63
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,092.11	2,063.09
	(iv) Other Current Financial Liabilities	1,838.53	1,014.67
	(b) Other Current Liabilities	373.55	1,016.27
	(c) Provisions	582.41	572.74
	Total Current Liabilities	22,797.11	54,742.57
	Total Liabilities	44,422.39	79,971.63
	TOTAL EQUITY AND LIABILITIES	1,29,528.23	1,67,990.79

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Notes:

1.

(₹ in lakhs)

Statement of Cash Flows for the six months ended 30 September 2026		
Particulars	**Six months ended on 30.09.2026 (Unaudited)**	Six months ended on 30.09.2025 (Unaudited)
(A) CASH FLOW FROM OPERATING ACTIVITIES:		
Profit / (Loss) before tax	**(1,517.54)**	(1,341.96)
Adjustments for:		
Depreciation and amortisation expense	**1,461.47**	1,510.39
Depreciation in relation to farm assets	**9.09**	8.73
Finance Costs	**1,710.70**	2,047.26
Bad debts, irrecoverable claims and advances written off (net)	**12.36**	3.77
Loss / (Gain) on sale / discard of Property, Plant and Equipment (net)	**79.07**	(4.58)
Interest income	**(59.30)**	(98.37)
Unspent liabilities, Provisions no longer required and Unclaimed balances written back	**(11.03)**	(8.60)
	1,684.82	2,116.64
Working capital adjustments:		
Decrease in Inventories	**46,457.47**	50,457.12
(Increase) in Biological assets other than bearer plants	**(72.48)**	(93.14)
(Increase) / Decrease in Trade Receivables and Loans	**(330.01)**	134.54
Decrease / (Increase) in Other Financial Assets	**64.43**	(9.71)
(Increase) in Other Assets	**(887.69)**	(568.35)
(Decrease) in Trade Payables	**(210.79)**	(4,713.22)
Increase / (Decrease) in Other Financial Liabilities	**208.57**	(95.82)
Increase in Provisions	**67.53**	13.05
(Decrease) in Other Liabilities	**(642.72)**	(339.43)
Cash generated from Operating Activities	**46,339.13**	46,901.68
Income tax paid (net)	**(1,245.10)**	(1,010.58)
Net Cash generated from Operating Activities	**45,094.03**	45,891.10
(B) CASH FLOW FROM INVESTING ACTIVITIES:		
Proceeds from sale of Property, Plant and Equipment	**192.82**	5.77
Capital subsidy received	**1,400.00**	-
Acquisition of Property, Plant and Equipment	**(8,026.09)**	(4,115.76)
Payment for purchase of Investments	**(2.00)**	-
Interest received	**92.46**	69.29
Fixed deposits placed with banks	**(3.79)**	(3.74)
Net Cash used in Investing Activities	**(6,346.60)**	(4,044.44)
(C) CASH FLOW FROM FINANCING ACTIVITIES:		
Repayment of Non-current Borrowings	**(4,631.70)**	(2,562.91)
Repayments of Cash Credit including WCDL (net)	**(30,660.47)**	(35,387.88)
Repayment of Lease liabilities	**(5.22)**	(6.97)
Interest on lease liabilities paid	**(2.28)**	(0.53)
Other Interest paid	**(1,686.00)**	(2,125.99)
Dividend paid on Equity Shares	**(1,761.45)**	(1,761.45)
Net Cash used in Financing Activities	**(38,747.12)**	(41,845.73)
Net Changes in Cash & Cash Equivalents (A + B + C)	**0.31**	0.93
Cash & Cash Equivalents at the beginning of the period	**30.42**	11.37
Cash & Cash Equivalents at the end of the period	**30.73**	12.30

The Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind-AS 7 "Statement of Cash Flows".

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2. Sugar is a seasonal industry where crushing normally takes place during the period between November and April, while sales are distributed throughout the year. The performance of the Company varies from quarter to quarter.

3. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6 November 2026. The Limited Review for the quarter and six months ended 30 September 2026 have been carried out by the Statutory Auditors as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

For and on behalf of Board of Directors
MAGADH SUGAR & ENERGY LIMITED

Chandra Shekhar Nopany
Chairperson
DIN - 00014587

Place: Kolkata
Date: 6 November 2026

MAGADH SUGAR & ENERGY LIMITED ★ Kolkata

B S R & Co. LLP
Chartered Accountants

Godrej Waterside, Unit No. 603
6th Floor, Tower 1, Plot No 5, Block - DP
Sector V, Salt Lake, Kolkata – 700091
Tel: +91 33 4035 4200
Fax: +91 33 4035 4295

Limited Review Report on unaudited financial results of Magadh Sugar & Energy Limited for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Magadh Sugar & Energy Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Magadh Sugar & Energy Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP
Chartered Accountants
Firm's Registration No.: 101248W/W-100022

B S R & Co. LLP KOLKATA Chartered Accountants

Jayanta Mukhopadhyay
Partner
Membership No.: 055757
UDIN:26055757IXBKVU1849

Kolkata
06 November 2026