



THE HI-TECH GEARS LTD.

CIN - L29130HR1986PLC081555

Corporate Office: Millennium Plaza, Tower-B, Sushant Lok-1, Sector-27, Gurugram -122009, Haryana, INDIA

Tel.: +91(124) 4715100 E-mail: secretarial@thehitechgears.com

August 08, 2026

**The Manager,
Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block – G
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400051, India
Symbol: HITECHGEAR**

**The Manager,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001, India
Scrip Code: 522073**

Subject: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 –Earning Presentation Q1-FY 2026-27.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith, the Earning Presentation of Company for the 1st Quarter ended June 30, 2026.

The above information is received on August 08, 2026 at 04:05 P.M

You are kindly requested to take the above information on record and oblige.

Thanking You,

**Yours Faithfully,
For The Hi-Tech Gears Limited**

**Naveen Jain
Company Secretary & Compliance Officer
Membership No: A15237
Encl: as above**

www.thehitechgears.com

Works I: A-589, Industrial Complex, Bhiwadi - 301 019 Rajasthan INDIA Tel.: +91(1493) 265000

Regd. Office & Works-II: Plot No. 24,25,26 Sector-7, IMT Manesar - 122050 Gurugram, Haryana INDIA Tel.: +91 (124) 4715200

Works-III: Plot No. SP-146A, Industrial Complex, Bhiwadi - 301019 Rajasthan INDIA

Subsidiaries: The Hi-Tech Gears Canada. Inc. 361, Speedvale Ave W. Guelph, ON N1H 1C7, CANADA

Teutech LLC. 227, Barton St. Emporium. PA 15834, USA

EARNING PRESENTATION

Q1-FY27





39 Years
Of Experience



5
Manufacturing
Plants



2,500+
Employees



10+
Exports to
Countries



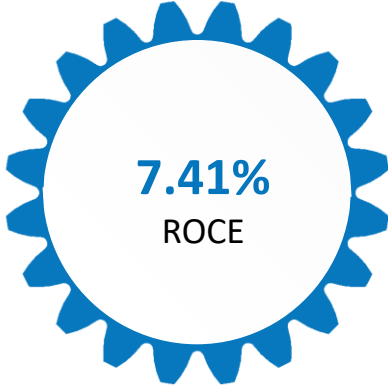
Marquee
Global Customers



**Strategic
Partners**
to Major Auto
OEMs



0.05x
Net
Debt/Equity



7.41%
ROCE

- The Hi-Tech Gears Ltd. (THGL) was incorporated in 1986 and has grown to be an auto component manufacturer of high repute, supplying engine and transmission components to diverse marquee customers across the globe.
- The company is led by a highly experienced and professional team and governed by a strong Board of Directors, including seven independent directors of eminent industry leaders.
- It 5 state-of-the-art manufacturing plants across the world, with 3 plants in India and 1 each in Canada and USA.
- The product portfolio of the company comprises best-in-class precision gears, shafts, transmission components, and engine components catering to diverse segments of Two-Wheeler, Passenger Vehicles, Commercial Vehicles – On Highway and Agri and Off Highway Vehicles.
- THGL are key strategic suppliers to various OEMs in the automotive industry, specializing in producing components that meet the highest quality standards in the industry.

The Hi-Tech Gears Vision

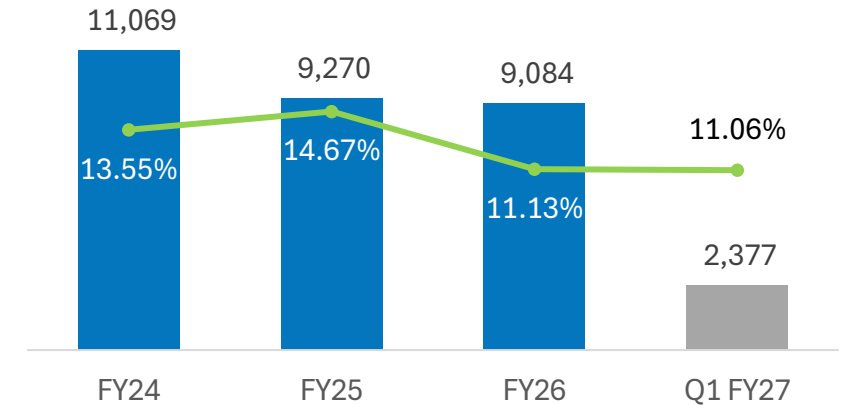
“Be A Global Footprint Company and A Benchmark For World Class Manufacturing Systems”

The Hi-Tech Gears Mission

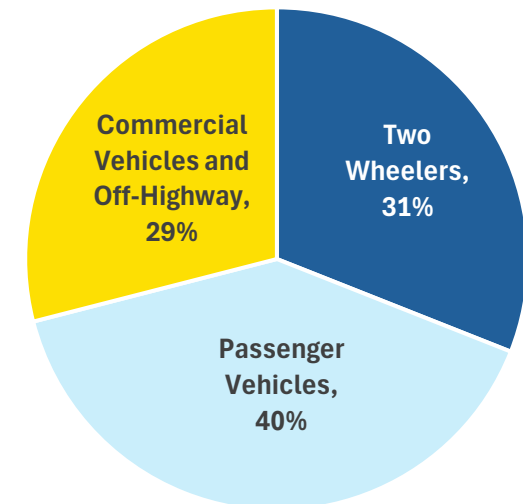
We will be the preferred partner in delivering engineering products and design solutions through lean philosophy with a focus on:

- Building a customer centric organization
- Rapid development of products and innovative solutions
- Ensuring cost effectiveness
- Developing competent and committed people

CONSOLIDATED REVENUE (INR Mn) & EBITDA MARGINS (%)



FY26 CONSOLIDATED REVENUE CONTRIBUTION (%)





Leading manufacturers of critical high-precision gears, shafts and transmission components driven by **core Engineering Excellence** capabilities



One of the very few component manufacturers catering to diverse segments of **automobiles and engines**



Strategically located **state-of-the-art manufacturing facilities** in **India, Canada and USA**



Long-standing strong relationships with customers and suppliers



Operational excellence drive through 'Lean' manufacturing principles and TPM practices

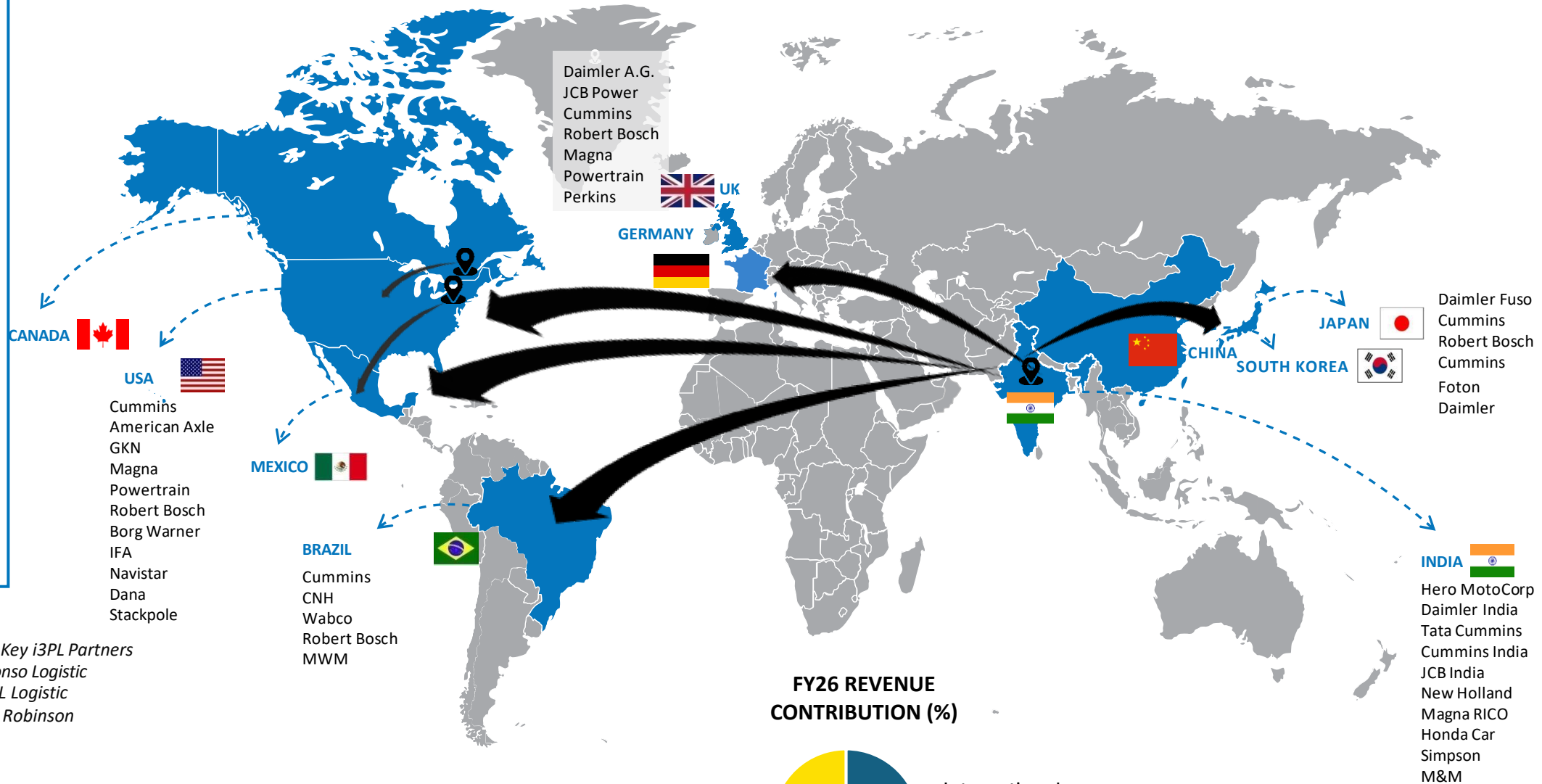


Entrepreneurial, Empowered, loyal & committed team



Our Key i3PL Partners

- Alonso Logistic
- HTL Logistic
- CH Robinson



* Exports + North America Sub

TWO-WHEELER					
					
MEDIUM & HEAVY COMMERCIAL VEHICLES					
					
PASSENGER CARS					
					
AGRI, ENGINES AND OFF-HIGHWAY					
					

Association with Top players in each segment



Manufacturing facilities in India



Plant-I, Bhiwadi

Est. 1986



Plant-II, Manesar

Est. 2005



Plant-III, Bhiwadi

Est. 2011



Manufacturing facilities overseas



Plant-I, Guelph, Canada

Acquired 2017



Plant-II, Emporium USA

Acquired 2017

DUAL SHORE PRESENCE

Two-Wheeler Transmission



Car Transmission & Driveline



Commercial & Off-Highway Vehicles Transmission



Engine Gears



PowerTake Off Components



Precision Forging & Machining



Sintered Components



Forging

- Hot Forging
- Warm Forging
- Cold Forging
- Cold Extrusion
- Coining



Machining

- CNC Turning
- Gear Cutting (Wet & Dry Hobbing / Broaching / Shaping / Shaving)
- Spline Rolling
- Auto Shaft straightening
- Deep Hole Drilling etc.



Heat Treatment

- Normalizing
- Case Carburizing,
- Carbo-nitriding,
- Nitro Carburizing,
- Induction Hardening
- Nitriding
- Tempering etc.
- Shot Blasting/ Shot Peening



Finishing

- Gear Grinder
- Honing,
- Gear Honing,
- Hard Turning,
- Grinding, etc.



Tool Room & Die Manufacturing

- Vertical Machining Center EDM.



Assembly

- Shaft with cone assy
- Steering linkage assy
- 2W Main & Counter shaft assy
- Anti-backlash Gear assy
- Gears with bush/pin assy
- Driveline shafts with slinger assy



World Class In-house Manufacturing Facilities with Fungible Capacities

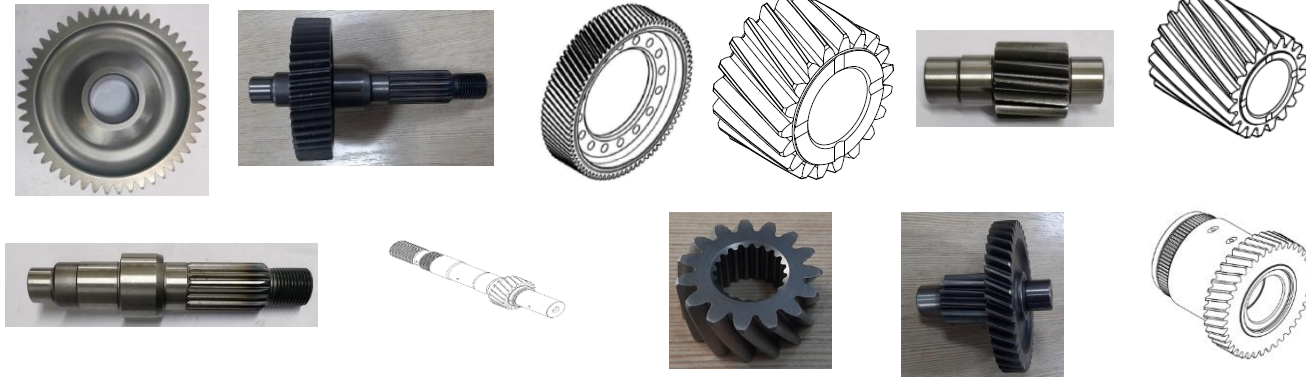
Electric Vehicle Components

EV-Differential Assembly – EV deliver higher torque and power curve with fewer gear with higher rotational speed.

THGL Initiatives:

TW : Gear Component Final Assembly & Counter Assembly and Gear Drive

PC : Helical Gear Components



Advance Technology Components

Automatic Transmission Gear – Single speed transmission consist of single reduction gear, reverted gear or a compound gear train works on principle of reduction of RPM and increasing torque

Higher CC Components Metallurgy Requirement– Increase in fatigue life and high performance at lower NVH specifications

THGL Initiatives:

Engineering Capability are being enhanced to design and manufacture advance technology components and Gear Box

Enhancement of precision Metallurgy processes (e.g. short peening) to deliver requisite specs on fatigue life, residual stress level and tighter NVH requirement.



Won EV business from Hero Moto Corp and Dana – currently in Production

Active quotes across customers in EV space



FINANCIAL OVERVIEW



Q1 FY27 Consolidated Highlights

INR 2,377 Mn	INR 263 Mn	INR 64 Mn	INR 48 Mn
Operational Income	Operational EBITDA	PBT	PAT
10.3% YoY	0.7% YoY	(39.0)% YoY	(20.0)% YoY
INR 2.53	11.06%	2.69%	2.02%
Diluted EPS	EBITDA Margin	PBT Margin	PAT Margin

Q1 FY27 Standalone Highlights

INR 1,700 Mn	INR 183 Mn	INR 85 Mn	INR 62 Mn
Operational Income	Operational EBITDA	PBT	PAT
6.9% YoY	(7.1)% YoY	(34.1)% YoY	(34.0)% YoY
INR 3.32	10.76%	5.00%	3.65%
Diluted EPS	EBITDA Margin	PBT Margin	PAT Margin

India Business: Consolidation and Improving Operating Efficiencies

- Standalone India operations continues in consolidation phase with strong focus on improving operational efficiency by improving the machine throughput and labour productivity. Investment in machine refurbishment and labour productivity have been incurred up-front, and benefits will accrue with a natural lag.
- Q1 FY27 is the second consecutive quarter reflecting the transformation journey with revenues stabilizing and marginally higher both sequentially and year-on-year. Bottom line remained under pressure despite topline improvement, on account of continued cost absorption as the transformation programme progresses and inflationary pressure.
- Machine throughput improvement initiative is part of a structured programme aimed at strengthening long-term manufacturing efficiency and operational reliability that will improve throughput, reduce operating cost driving higher profitability.
 - All critical machines have been refurbished in the forge shop. Select forgings are developed inhouse for export market and supply has started.
 - Significant number of high value machines have been refurbished in the machine shop till June 2026; expected completion around Q2 FY27.
 - Select critical machines are planned to be taken for complete overhaul in Q1 and Q2 FY27.
 - New machines are being added as balancing capacities to cater to higher demand from existing customers in EV and premium segment.
 - Cost absorption from refurbishment activity continues through this phase; throughput improvement expected as machines return to full operation.
- Conversion cost have increased due to inflationary pressures.
 - Inflationary impact of PNG, LPG, industrial diesel and cutting tool consumables — driven by crude and derivatives inflation — has increased costs.
 - Gas shortage caused intermittent production disruption resulting in frequent changeovers and additional working hours.
 - However, all customer commitments were met without disruption.
 - Government mandated minimum wage revision added to manpower costs in the quarter.
 - Employee costs also increased as the organisation continued to strengthen its workforce in critical areas to support improvement initiatives
- Focus on labour productivity to ensure stable and capable manpower.
 - We are changing labour mix in favour of permanent labour to ensure higher availability and lower attrition and absenteeism.
 - Active training and multiskilling programs in execution to ensure higher productivity and throughput.

India Business: Consolidation and Improving Operating Efficiencies (continued)

- Domestic demand remained intact through Q1 FY27 - premium motorcycle and scooter demand healthy across both EV and ICE segments.
 - Export demand has also started seeing improvement with consistent orders from North America customers.
- New business LOI received from a new customer (market leader in premium motorcycle segment in India)
 - RFQ pipeline includes active RFQs in TW and Passenger Car segments from both new and existing customers

North America Business Highlights

- North American business revenues have increased both sequentially and Year on Year
 - Market demand is stabilizing as geo-political uncertainty is being factored in and customer ordering patterns returning to normal.
- New Business
 - Won new business in Q2 FY26, i.e. an additional business with two existing customers.
 - Samples are being made for PPAP approval for new business won with existing customers.
 - Multiple other RFQ's are being responded with existing customers in North America
 - New customers are also being pursued to sell existing capacities

FY 23-25

New business won ~ ₹ 803 Mn annualized

Existing Customers
₹ 309 Mn

New Customers
₹ 494 Mn

Entry into Indian Passenger Car customers

FY 25-26

New business won ~ ₹ 1,172 Mn annualized

Current Customer
₹ 860 Mn

New Customer
₹ 312 Mn

Inclusion of new customer and new platform

- Average ramp-up time to achieve peak revenues ~ 2-3 years post Start of Production (SOP)
- All new programs are being launched with limited balancing capex

Focus on Premium and New Segments while growing with Existing Customers

Presence in higher CC bikes (> 350 CC): Royal Enfield **ROYAL ENFIELD** Harley Davidson X-440



Entry into Indian Passenger Car SUV segment – Mahindra & Mahindra



Consolidation in Global Passenger Car segment  

PARTICULARS (INR MN)	Q1 FY27	Q1 FY26	Y-O-Y	Q4 FY26	Q-O-Q
Operational Revenue	2,377	2,155	10.3%	2,286	4.0%
Total Expenses	2,114	1,894	11.6%	2,034	3.9%
EBITDA	263	262	0.4%	252	4.4%
EBITDA Margin (%)	11.06%	12.16%	(110) Bps	11.02%	4 Bps
Depreciation and amortisation	173	164	5.5%	160	8.1%
Finance costs	39	38	2.6%	36	8.3%
Other Income	13	45	(71.1)%	44	(70.5)%
PBT before exceptional items	64	105	(39.0)%	100	(36.0)%
Exceptional Items	-	-	NA	-	NA
PBT	64	105	(39.0)%	100	(36.0)%
Tax Expense	16	45	(64.4)%	19	(15.8)%
PAT	48	60	(20.0)%	81	(40.7)%
PAT Margin (%)	2.02%	2.73%	(71) Bps	3.48%	(146) Bps
Other Comprehensive Income	(43)	80	NA	94	NA
Total Comprehensive Income	5	140	(96.4)%	175	(97.1)%
Diluted EPS	2.53	3.19	(20.7)%	4.31	(41.3)%

PARTICULARS (INR MN)	Q1 FY27	Q1 FY26	Y-O-Y	Q4 FY26	Q-O-Q
Operational Revenue	1,700	1,591	6.9%	1,732	(1.8)%
Total Expenses	1,517	1,395	8.7%	1,548	(2.0)%
EBITDA	183	197	(7.1)%	184	(0.5)%
<i>EBITDA Margin (%)</i>	<i>10.76%</i>	<i>12.38%</i>	<i>(162) Bps</i>	<i>10.62%</i>	<i>14 Bps</i>
Depreciation and amortisation	90	86	4.7%	87	3.4%
Finance costs	21	21	0.0%	20	5.0%
Other Income	13	39	(66.7)%	45	(71.1)%
PBT	85	129	(34.1)%	122	(30.3)%
Tax Expense	23	35	(34.3)%	23	0.0%
PAT	62	94	(34.0)%	99	(37.4)%
<i>PAT Margin (%)</i>	<i>3.65%</i>	<i>5.76%</i>	<i>(211) Bps</i>	<i>5.57%</i>	<i>(192) Bps</i>
Other Comprehensive Income	(1)	-	NA	13	NA
Total Comprehensive Income	61	94	(35.1)%	112	(45.5)%
Diluted EPS	3.32	4.99	(33.5)%	5.26	(36.9)%

Particulars (INR Mn)	FY24	FY25	FY26	Q1 FY27
Revenue from Operations	11,069	9,270	9,084	2,377
Expenses	9,570	7,911	8,073	2,114
EBITDA	1,499	1,359	1,011	263
<i>EBITDA Margins (%)</i>	<i>13.55%</i>	<i>14.66%</i>	<i>11.13%</i>	<i>11.06%</i>
Depreciation and amortisation	612	635	673	173
Finance costs	378	214	148	39
Other Income	99	117	144	13
PBT before exceptional items	609	628	333	64
Exceptional Items	770	-	0	-
Profit before tax	1379	628	333	64
Tax expense	237	224	123	16
PAT	1,143	404	210	48
<i>PAT Margins (%)</i>	<i>10.23%</i>	<i>4.30%</i>	<i>2.30%</i>	<i>2.02%</i>
Other Comprehensive income	18	-143	269	(43)
Total Comprehensive income	1,160	261	479	5
Diluted EPS (INR)	60.73	21.46	11.15	2.53

Note: * Higher Net Profit due to one-time income of INR 772 Mn in the overseas subsidiary in Q2 FY24

** Other Comprehensive Income includes loss amounting to Rs 116.20 million on account of impairment in fair valuation of investment in the the equity shares of Altigreen Propulsion Labs Private Limited based on the share valuation report of registered valuer.

PARTICULARS (INR MN)	FY24	FY25	FY26
NON-CURRENT ASSETS	4,925	4,593	4,572
a) Property, plant and equipment	3,417	3,112	2,985
b) Capital work-in-progress	37	12	67
c) Right of Use Assets	409	625	586
d) Other Intangible assets	479	414	408
f) Goodwill	320	304	383
g) Financial assets			
i) Investments	123	6	7
ii) Loans	1	1	4
iii) Other Financial Assets	87	59	58
i) Deferred Tax Assets (Net)	-	2	17
J) Other non-current assets	55	58	57
CURRENT ASSETS	4,159	3,448	3,821
a) Financial Assets			
i) Trade Receivables	2,004	1,530	1,732
ii) Cash and cash equivalents	140	114	63
iii) Bank balances other than above	399	243	288
iv) Loans	2	3	5
v) Other financial assets	61	50	52
b) Current Tax Assets (Net)	31	13	23
b) Other current assets	285	240	250
d) Inventories	1,236	1,255	1,408
TOTAL ASSETS	9,084	8,041	8,393

PARTICULARS (INR MN)	FY24	FY25	FY26
EQUITY	4,662	4,836	5,226
Equity Share Capital	188	188	188
Other Equity	4,474	4,648	5,038
NON-CURRENT LIABILITIES	1,486	1,355	1,266
a) Financial Liabilities			
i) Borrowings	530	217	74
ii) Lease Liability	905	1,054	1,095
b) Provisions	38	37	39
c) Deferred tax liabilities (net)	3	39	51
d) Other Non- Current Liabilities	9	8	8
CURRENT LIABILITIES	2,937	1,850	1,901
a) Financial Liabilities			
i) Borrowings	1,416	594	534
ii) Lease Liabilities	134	158	123
iii) Trade Payables	1,076	840	1,011
iv) Other financial liabilities	222	165	180
b) Other current liabilities	53	72	38
c) Provisions	37	21	15
TOTAL EQUITY AND LIABILITIES	9,084	8,041	8,393

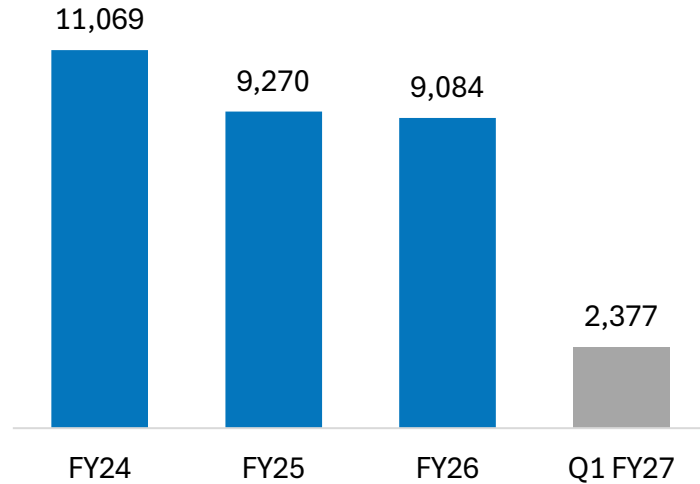
PARTICULARS (INR MN)	FY24	FY25	FY26	Q1 FY27
Revenue from Operations	7,800	6,576	6,668	1,700
Expenses	6,748	5,614	5,928	1,517
EBITDA	1,052	962	739	183
<i>EBITDA Margins (%)</i>	<i>13.5%</i>	<i>14.6%</i>	<i>11.1%</i>	<i>10.76%</i>
Depreciation and amortisation	316	328	354	90
Finance costs	182	119	78	21
Other Income	93	120	138	13
Profit before tax	647	636	446	85
Tax expense	155	162	115	23
PAT	493	474	331	62
<i>PAT Margins (%)</i>	<i>6.2%</i>	<i>7.1%</i>	<i>4.9%</i>	<i>3.65%</i>
Other Comprehensive income	4	-111	13	(1)
Total Comprehensive income	497	363	344	61
Diluted EPS (INR)	26.19	25.19	17.57	3.32

Note: * Other Comprehensive Income in FY25 includes loss amounting to Rs 116.20 million on account of impairment in fair valuation of investment in the equity shares of Altigreen Propulsion Labs Private Limited based on the share valuation report of registered valuer.

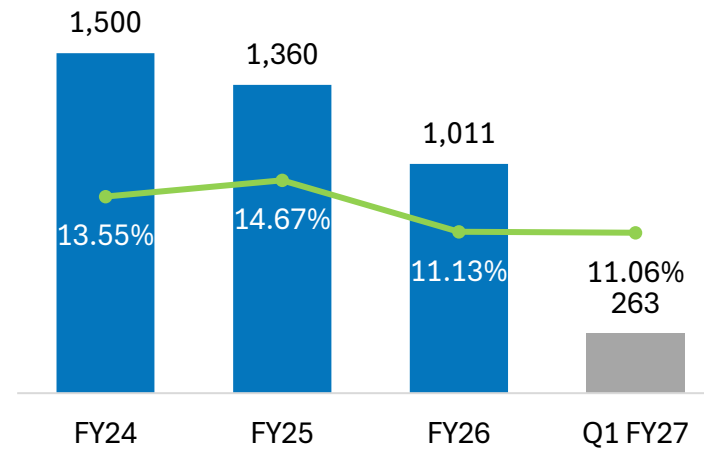
PARTICULARS (INR MN)	FY24	FY25	FY26
NON-CURRENT ASSETS	4,016	4,075	4,040
a) Property, plant and equipment	1,791	1,762	1,715
b) Capital work-in-progress	32	7	36
c) Right of Use Assets	332	558	519
d) Other Intangible assets	7	7	2
f) Financial assets			
i) Investments	1,663	1,550	1,552
ii) Loans	79	71	84
iii) Other Financial Assets	56	59	58
iv) Deferred tax assets (net)		2	17
J) Other non-current assets	55	59	57
CURRENT ASSETS	3,005	2,629	2,872
a) Inventories	854	929	1,003
a) Financial Assets			
i) Trade Receivables	1,421	1,162	1,358
ii) Cash and cash equivalents	60	64	3
iii) Bank balances other than above	399	243	288
iv) Loans	2	3	5
v) Other financial assets	24	7	4
b) Current Tax Assets (Net)	30	10	19
c) Other current assets	215	211	192
TOTAL ASSETS	7,021	6,704	6,912

PARTICULARS (INR MN)	FY24	FY25	FY26
EQUITY	4,431	4,706	4,962
Equity Share Capital	188	188	188
Other Equity	4,243	4,518	4,774
NON-CURRENT LIABILITIES	632	604	
a) Financial Liabilities			
i) Borrowings	304	80	0
ii) Lease Liability	272	479	488
b) Provisions	38	37	39
c) Deferred tax liabilities (net)	8	-	-
d) Other Non- Current Liabilities	9	8	8
CURRENT LIABILITIES	1,958	1,394	1,416
a) Financial Liabilities			
i) Borrowings	854	474	451
ii) Lease Liabilities	42	75	34
iii) Trade Payables	793	617	739
iv) Other financial liabilities	179	139	142
b) Other current liabilities	53	68	35
c) Provisions	37	21	15
TOTAL EQUITY AND LIABILITIES	7,021	6,704	6,912

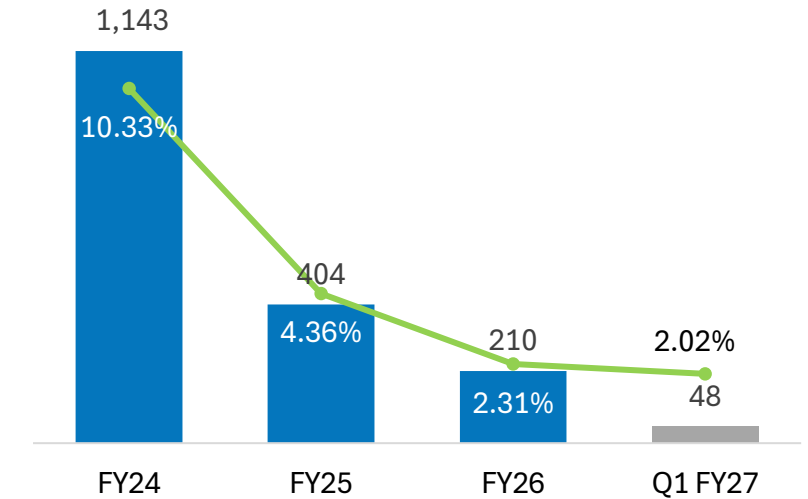
OPERATIONAL REVENUE (INR Mn)



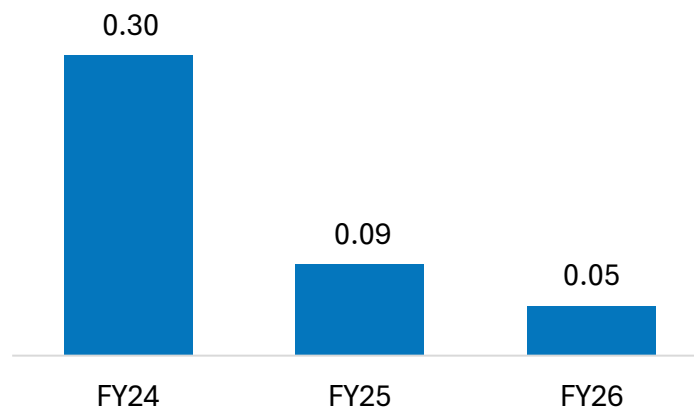
EBITDA (INR Mn) & EBITDA MARGINS (%)



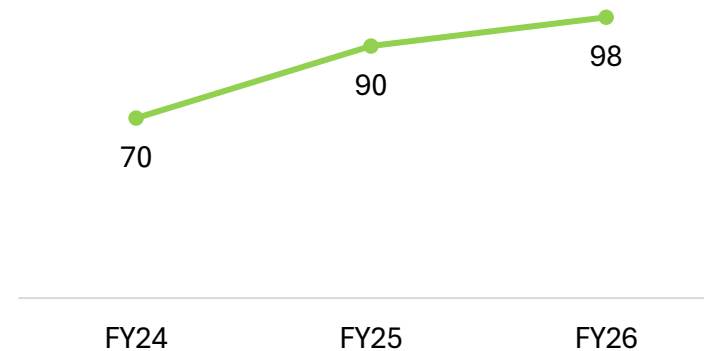
PAT (INR Mn) & PAT MARGINS (%)



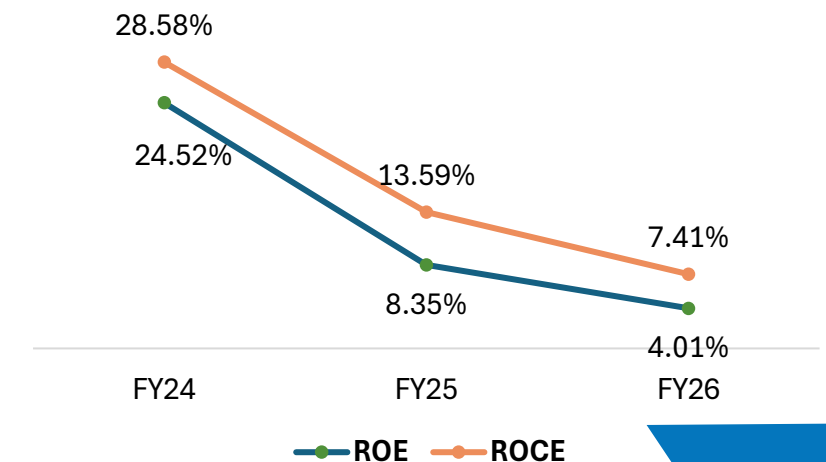
Net Debt to Equity (X)



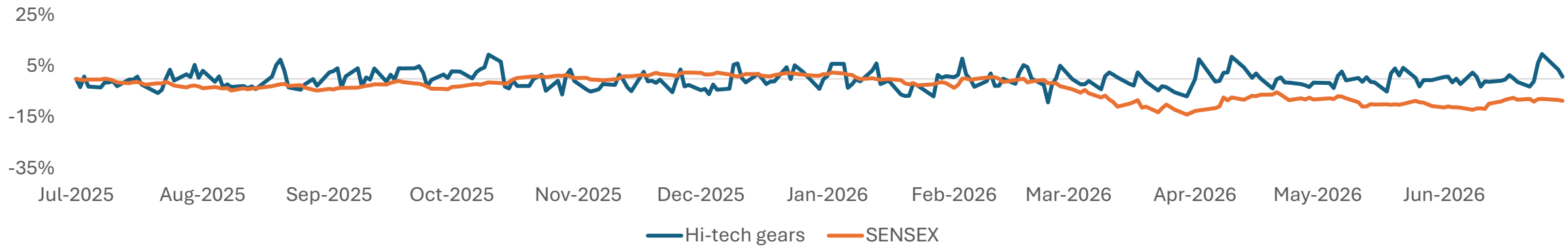
Cash Conversion Cycle (Days)



ROCE (%) AND ROE (%)

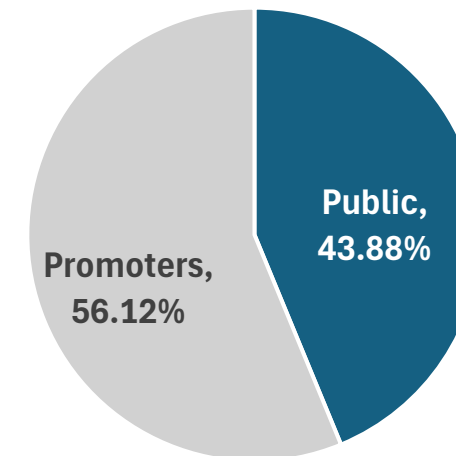


Note: * Higher Net Profit, ROCE and ROE in FY24 due to one-time income of INR 772 Mn in the overseas subsidiary in Q2 FY24

SHARE PRICE PERFORMANCE UP TO 30th JUNE, 2026MARKET DATA (INR) AS ON 30th JUNE 2026

Face Value	10.00
CMP	655.00
52 Week H/L	894.80/532.05
Market Cap (INR Mn)	12,309.56
Shares O/S (Mn)	18.79
Avg. Volume ('000)	1.47

SHAREHOLDING PATTERN AS ON 30th June, 2026



The Hi Tech Gears Limited Disclaimer:

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation. Certain statements made in this presentation may not be based on historical information or facts and may be "forward looking statements" based on the currently held beliefs and assumptions of the management of The Hi-Tech Gears Limited (hereinafter referred to as "Company"), which are expressed in good faith and in their opinion reasonable, including those relating to the Company's general business plans and strategy, its future financial condition and growth prospects and future developments in its industry and its competitive and regulatory environment.

Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person. This presentation does not constitute an offer or invitation to purchase or subscribe for any securities in any jurisdiction, including the United States. No part of it should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities. This presentation is confidential and may not be copied or disseminated, in whole or in part, and in any manner.

Valorem Advisors Disclaimer:

Valorem Advisors is an Independent Investor Relations Management Service company. This Presentation has been prepared by Valorem Advisors based on information and data which the Company considers reliable, but Valorem Advisors and the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. Valorem Advisors also hereby certifies that the directors or employees of Valorem Advisors do not own any stock in personal or company capacity of the Company under review.

For further details, please feel free to contact our Investor Relations Representatives:

Mr. Anuj Sonpal
Valorem Advisors

Tel: +91-22-3507-5100

Email: hitech@valoremadvisors.com

To access the Investor Kit link and/or request a meeting click here:

<https://valoremadvisors.com/hitech>



The Hi-Tech Gears Limited Internal Investor Relations Team

Email: investor.relations@thehitechgears.com



THANK YOU

