

SML Mahindra Limited
Trucks & Buses

Regd. Office & Works:
Village Asron, Distt. Shahid Bhagat Singh
Nagar (Nawanshahr) Punjab – 144533
Tel +91 1881 270155

SML/SEC/2026-27-046
31st July, 2026

Dy. General Manager- Corporate Relationship Department BSE Limited P.J Towers, Dalal Street Fort, Mumbai-400 001	The Secretary, National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra- Kurla Complex Bandra (E), Mumbai – 400 051
Scrip Code: 505192	Symbol: SMLMAH

Subject- Disclosure under Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 20 of Para A of Part A of Schedule III.

Dear Sir(s),

Pursuant to regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**LODR Regulations**) read with clause 20 of Para A of Part A of Schedule III of the LODR Regulations, the details of an order received by the Company from Income Tax Department is enclosed herewith as **Annexure A**.

You are requested to kindly take note of the above information on your records.

Yours faithfully

For SML MAHINDRA LIMITED
(Formerly SML ISUZU LIMITED)

(PARVESH MADAN)
Company Secretary & Compliance Officer
pmadan@smlmahindra.com
ACS-31266

SML Mahindra Limited (Formerly SML Isuzu Limited)

Corporate Office: 1st Floor, T-7 Tech Park, C-119, Industrial Area Phase-7,
SAS Nagar (Mohali) – 160055 (Punjab), Telephone 0172 - 2647700-02
CIN No. L50101PB1983PLC005516
Website: www.smlmahindra.com

Annexure A

Order from National Faceless Appeal Centre (NFAC)- Income Tax Department Delhi.	
Name of the Authority	Commissioner of Income-Tax (Appeals) Income Tax Department.
Nature and details of the action(s) taken or order(s) passed	In continuation to the earlier order dated 28.02.2024 communicated to stock exchanges on 29.02.2024 vide letter no. SML/SEC/2023-24-113. Now, the Authority has allowed the Company's appeal for Assessment Year (AY) 2016-17 and has consequently nullified the penalty demand of Rs 11.56 lakhs vide order issued under Section 250 of the Income Tax Act, 1961.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	31-07-2026 at 03:55 AM through e-mail.
Details of the violation(s)/ contravention(s) committed or alleged to be committed	An order dated 28.02.2024 had been issued by Income Tax Department (Assessment Unit) for AY 2016-17 and imposed a penalty of Rs 11.56 Lacs on the company under section 271(1)(c) of the Income tax Act, which was informed to Stock exchanges on 29.02.2024.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Impact- As mentioned above.