Milestone Group

MILESTONE FURNITURE LIMITED

Date: 30.10.2026

To,
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Sub: Notice of 12th Annual General Meeting along with Annual Report for F.Y. 2025-26 (BSE SCRIP CODE: 541337)

Dear Sir / Madam,

Pursuant to Regulations 30 and 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Annual Report for the F.Y. 2025-26 along with the Notice of the 12th Annual General Meeting ("AGM") of the Company scheduled to be held on **Saturday, 21st November, 2026 at 12:30 P.M. (IST)** through Video Conferencing / Other Audio-Visual Means (VC/OAVM), to transact the business as set out in the Notice.

The AGM is being convened within the extended time granted by the Registrar of Companies, Mumbai-I, under Section 96(1) of the Companies Act, 2013, vide order dated 19th September, 2026. The Company has fixed **Saturday, 14th November, 2026** as the cut-off date for determining the eligibility of Members to vote. The remote e-voting period commences on **Wednesday, 18th November, 2026 at 9:00 A.M.** and ends on **Friday, 20th November, 2026 at 5:00 P.M.** The Notice and the Annual Report are also available on the website of the Company at www.milestonefurniture.in

This is for your kind information and record purpose.

Thanking You,

For Milestone Furniture Limited

Akshay Sharma
Director
DIN: 10701657

Place: Chandigarh

Encl.: As above

Milestone Group

MILESTONE FURNITURE LIMITED

NOTICE OF 12TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the **Twelfth (12th) Annual General Meeting** of the Members of **Milestone Furniture Limited** ("the Company") will be held on **Saturday, the 21st day of November, 2026 at 12:30 P.M. (IST)** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), without the physical presence of the Members at a common venue, to transact the following businesses:

The Meeting is being convened within the extended time granted by the Registrar of Companies, Mumbai-I, under the second proviso to Section 96(1) of the Companies Act, 2013, vide order dated 19th September, 2026, whereby the time for holding the Annual General Meeting for the financial year ended 31st March, 2026 has been extended by one month and fifteen days. The proceedings of the Meeting shall be deemed to be conducted at the Registered Office of the Company, which shall be the deemed venue of the Meeting.

ORDINARY BUSINESSES:

ITEM NO. 1 – ADOPTION OF THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2026, together with the Reports of the Board of Directors and the Auditors thereon, and in this regard to consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** the Audited Financial Statements of the Company for the financial year ended 31st March, 2026, comprising the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date, together with the notes forming part thereof, and the Reports of the Board of Directors and the Statutory Auditors thereon, as laid before this Meeting, be and are hereby received, considered and adopted."

ITEM NO. 2 – APPOINTMENT OF STATUTORY AUDITORS

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and on the recommendation of the Audit Committee and the Board of Directors, **M/s Gupta Rajesh & Associates, Chartered Accountants (Firm Registration No. 009888N)**, be and are hereby appointed as the Statutory Auditors of the Company for a term of five (5) consecutive years, to hold office from the conclusion of this Twelfth 12th Annual General Meeting until the conclusion of the [Seventeenth] 17th Annual General Meeting of the Company to be held in the year 2031, at a remuneration plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the audit, and such remuneration for the subsequent years of their term as may be determined by the Board of Directors on the recommendation of the Audit Committee.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things, and to file Form ADT-1 and such other forms, as may be necessary, proper or expedient to give effect to this resolution."

SPECIAL BUSINESSES:

ITEM NO. 3 – INCREASE IN AUTHORISED SHARE CAPITAL AND CONSEQUENTIAL ALTERATIONS

To consider and, if thought fit, to pass the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to Sections 13, 61(1)(a), 64 and other applicable provisions of the Companies Act 2013 and the rules made thereunder, and subject to the enabling power in the Articles of Association, the consent of the Members be and is hereby accorded to increase the authorised share capital of the Company from ₹10,00,00,000 (Rupees Ten Crore only) divided into 1,00,00,000 (One Crore) equity shares of ₹10 each to ₹50,00,00,000 (Rupees Fifty Crore only) divided into 5,00,00,000 (Five Crore) equity shares of ₹10 each, the new shares to rank pari passu with the existing equity shares.

RESOLVED FURTHER THAT Clause V of the Memorandum of Association of the Company be and is hereby substituted with the following:

RESOLVED FURTHER THAT the Board of Directors of the Company (which term shall include any duly constituted Committee thereof) and the Company Secretary be and are hereby severally authorised to file Form SH-7 (and Form MGT-14 for the alteration of the Articles, if applicable), pay the applicable fees and stamp duty, update the statutory records and do all such acts, deeds and things as may be necessary or expedient to give effect to this resolution."

ITEM NO. 4 – REGULARISATION OF MS VAISHALI BALASAHEB JAGTAP AS A NON-EXECUTIVE, NON-INDEPENDENT DIRECTOR

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to Sections 149, 152, 161(1) and other applicable provisions of the Companies Act 2013, the Companies (Appointment and Qualification of Directors) Rules 2014, and Regulation 17(1C) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Ms Vaishali Balasaheb Jagtap (DIN 10943315), who was appointed by the Board of Directors as an Additional Director of the Company with effect from 18 August 2026 and who, in terms of Section 161(1), holds office up to the date of this Annual General Meeting, and in respect of whom the Company has received the requisite consent and declarations under Rule 8 of the said Rules and Section 152, be and is hereby appointed as a Non-Executive, Non-Independent Director of the Company, liable to retire by rotation."

ITEM NO. 5 – APPOINTMENT OF MR AKASH CHUGH AS AN INDEPENDENT DIRECTOR

To consider and, if thought fit, to pass the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to Sections 149, 150, 152, 161(1) and Schedule IV and other applicable provisions of the Companies Act 2013, the Companies (Appointment and Qualification of Directors) Rules 2014, and Regulations 16(1)(b), 17(1C) and 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Mr Akash Chugh (DIN 11206510) — who was appointed by the Board of Directors as an Additional Director (Non-Executive, Independent) of the Company with effect from 18 August 2026, who holds office as such only up to the date of this Annual General Meeting under Section 161(1), and who has submitted a declaration to the Company that he meets the criteria of independence set out in Section 149(6) of the Companies Act 2013 and Regulation 16(1)(b) of the SEBI (LODR) Regulations 2015 — be and is hereby appointed as an Independent Director of the Company, to hold office for a first term of five (5) consecutive years commencing 18 August 2026 and expiring on 17 August 2031, not liable to retire by rotation.

RESOLVED FURTHER THAT Mr Akash Chugh shall be entitled to sitting fees for attending meetings of the Board and its Committees and to reimbursement of expenses, within the limits permitted under Section 197 of the Companies Act 2013 and the

Rules made thereunder."

ITEM NO. 6 – APPROVAL OF THE MILESTONE FURNITURE EMPLOYEE STOCK OPTION SCHEME 2026 AND GRANT OF OPTIONS THEREUNDER, INCLUDING TO EMPLOYEES OF GROUP COMPANIES AND IDENTIFIED EMPLOYEES

To consider and, if thought fit, to pass the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to Section 62(1)(b) and other applicable provisions of the Companies Act 2013, Rule 12 of the Companies (Share Capital and Debentures) Rules 2014, the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations 2021 ("SBEB Regulations") and the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and subject to the increase in authorised share capital under Item 3 and to the approval of BSE Limited, the consent of the Members be and is hereby accorded to introduce and implement the "Milestone Furniture Employee Stock Option Scheme 2026" ("Scheme") and to create, offer and grant, in one or more tranches, options ("Options") not exceeding 70,00,000 (Seventy Lakhs) in aggregate to the eligible permanent employees and eligible Directors of the Company, each Option conferring on the grantee a right (but not an obligation) to apply for one fully paid-up equity share of ₹10 each of the Company at such exercise price and on such terms as the Nomination and Remuneration Committee, acting as the Compensation Committee, may determine.

RESOLVED FURTHER THAT pursuant to Section 62(1)(b) of the Companies Act 2013, Rule 12(4) of the Companies (Share Capital and Debentures) Rules 2014 and Regulation 6(3)(c) of the SBEB Regulations, the consent of the Members be and is hereby accorded to extend the benefits of the Scheme to the eligible permanent employees and Directors of the present and future holding, subsidiary and associate company(ies) of the Company, if any, on the same terms and conditions as are applicable under the Scheme and within the overall ceiling of Options approved hereunder.

RESOLVED FURTHER THAT pursuant to Section 62(1)(b) of the Companies Act 2013, Rule 12(4) of the Companies (Share Capital and Debentures) Rules 2014 and Regulation 6(3)(d) of the SBEB Regulations, the consent of the Members be and is hereby accorded to grant, during any one year, to the identified employee(s), Options entitling such employee(s) to equity shares equal to or exceeding one percent (1%) of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant, within the overall ceiling of Options approved hereunder.

RESOLVED FURTHER THAT the total number of equity shares issuable under the Scheme shall not exceed 70,00,000 (Seventy Lakhs) equity shares, being not more than 28.08% of the issued and paid-up equity capital as on the date of grant, subject to appropriate adjustments in the event of corporate actions.

RESOLVED FURTHER THAT the Nomination and Remuneration Committee (acting as the Compensation Committee under the SBEB Regulations) be and is hereby authorised to administer and implement the Scheme, to determine eligibility, the exercise price (which shall not be less than the face value), the vesting schedule (which shall have a minimum vesting period of one year), the exercise period and all related terms and conditions; and that the equity shares issued upon exercise of the Options shall rank pari passu with the existing equity shares and shall be listed on BSE Limited.

RESOLVED FURTHER THAT the Board of Directors of the Company (which term shall include the Nomination and Remuneration Committee or any other duly constituted Committee thereof) be and is hereby authorised to make such modifications, changes, variations or alterations to the Scheme as it may deem fit, provided the same are not prejudicial to the interests of the grantees and are in conformity with the SBEB Regulations, and to do all such acts, deeds, matters and things, including making applications to BSE Limited and filings with the Registrar of Companies, as may be necessary, proper or expedient to give effect to this resolution."

ITEM NO. 7 – ISSUE AND ALLOTMENT OF EQUITY SHARES UPON CONVERSION OF DEBT, LOANS AND

SECURITIES

To consider and, if thought fit, to pass the following resolution as a **Special Resolution:**

ISSUE AND ALLOTMENT OF EQUITY SHARES UPON CONVERSION OF DEBT, LOANS AND SECURITIES

"RESOLVED THAT pursuant to Sections 42, 62(1)(c), 62(3), to the extent applicable, and other applicable provisions of the Companies Act, 2013 and the rules made thereunder, Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable law, and subject to the increase in authorised share capital under Item 3 and the in-principle approval of BSE Limited, the consent of the Members be and is hereby accorded to issue and allot, on a preferential basis, in dematerialised form up to 86,39,364 (Eighty-Six Lakh Thirty-Nine Thousand Three Hundred Sixty-Four) fully paid-up equity shares of ₹10 (Rupees Ten) each at an issue price of ₹28.42 (Rupees Twenty-Eight and Forty-Two Paise) per equity share, including a premium of ₹18.42 per equity share, being not less than the price determined under Regulation 164 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), to the holders of the secured, unlisted, 12% Optionally Convertible Debentures ("OCDs") of ₹10,000 each and to the lenders and creditors identified in the certified allottee-wise schedule/list, by way of conversion of the said OCDs in accordance with their terms and conversion and full or partial discharge of unsecured loans and other obligations outstanding as on 28 October 2026, accrued and payable interest on the OCDs, if any, and other outstanding financial obligations, with the amounts converted standing discharged to the extent of the consideration for the shares allotted and the aggregate nominal value of the shares issued remaining within the available authorised share capital; the relevant date under Regulation 161 of the ICDR Regulations being 21 October 2026, subject to verification against the date of this Annual General Meeting, and the issue price being subject to confirmation of compliance with Regulation 164 based on the applicable trading data.

RESOLVED FURTHER THAT pursuant to Section 62(3) and other applicable provisions of the Companies Act, 2013 and the rules made thereunder, the consent of the Members be and is hereby accorded to approve, before the raising of the relevant loans or issue of the relevant debentures, conversion options forming part of the terms of such future loans or debentures from banks, financial institutions, bodies corporate or other lenders, within the overall limit and on the terms, permitting conversion of the whole or any part thereof, together with interest thereon, into fully paid-up equity shares at a price and on terms determined in accordance with applicable law; all equity shares issued pursuant to this resolution shall rank pari passu with the existing equity shares, shall be subject to the applicable lock-in requirements under Chapter V of the ICDR Regulations, wherever applicable, and shall be listed on BSE Limited, subject to requisite approvals, and any fractional entitlements shall be dealt with in accordance with the relevant Debt, loan or arrangement terms without issuing fractional shares."

RESOLVED FURTHER THAT the Board of Directors (which term shall include any duly constituted Committee thereof) be and is hereby authorised to determine the exact allottee-wise number of equity shares in accordance with the said certified holder-wise schedule, to sign, execute and deliver all such documents (including PAS-4, PAS-5, PAS-3, MGT-14 and BSE listing forms), to file all such returns with the Registrar of Companies, BSE Limited and other authorities, to accept and comply with such non-material modifications, conditions or amendments as may be prescribed or required by such authorities, and to do all such acts, deeds, matters

and things as may be necessary, proper, expedient or desirable in this regard, without further reference to the Members."

Reg. Office:
Level 4, DYNASTY Business Park, A Wing,
Andheri-Kurla Road, J.B. Nagar,
Mumbai, Maharashtra – 400 059

Place: Mumbai
Date: 30th October,2026

For and on behalf of the Board of
Milestone Furniture Limited

FOR MILESTONE FURNITURE LIMITED
DIRECTOR

Akshay Sharma
(Non-Executive Director)
DIN: 10701657

NOTES:

Important dates at a glance:

Event	Date and time (IST)
Relevant Date under Regulation 161 of the ICDR Regulations (Item No. 7)	Thursday, 22nd October, 2026
Cut-off date for determining eligibility to vote	Saturday, 14th November, 2026
Last date for speaker registration / advance queries	Saturday, 14th November, 2026, 5:00 P.M.
Commencement of remote e-voting	Wednesday, 18th November, 2026, 9:00 A.M.
End of remote e-voting	Friday, 20th November, 2026, 5:00 P.M.
Twelfth Annual General Meeting (through VC/OAVM)	Saturday, 21st November, 2026, 12:30 P.M.
Declaration of results	Within two working days of conclusion of the AGM

1. **Conduct of the AGM through VC/OAVM:** The Ministry of Corporate Affairs ("MCA"), vide General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020 and 20/2020 dated 5th May, 2020, and subsequent circulars issued in this regard, the latest being General Circular No. 03/2025 dated 22nd September, 2025 (collectively, "MCA Circulars"), and the Securities and Exchange Board of India ("SEBI"), vide its Master Circular dated 11th November, 2024 and other applicable circulars (collectively, "SEBI Circulars"), have permitted the holding of the Annual General Meeting through VC/OAVM without the physical presence of the Members at a common venue. In compliance with the said Circulars, the provisions of the Companies Act, 2013 ("the Act") and the Listing Regulations, the AGM of the Company is being held through VC/OAVM.

2. **Proxies:** Since this AGM is being held through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM, and hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.

3. **Corporate Members:** Institutional and corporate Members (i.e., other than individuals, HUFs, NRIs, etc.) are required to send a scanned copy (PDF/JPG format) of the relevant Board Resolution / Authority Letter under Section 113 of the Act, authorizing their representative to attend the AGM through VC/OAVM and to vote on their behalf, to the Scrutinizer at navjeetkaur87543@gmail.com, with a copy marked to director1@milestonefurniture.in.

4. **Quorum:** Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

5. **Explanatory Statement:** The Statement pursuant to Section 102 of the Act, setting out the material facts concerning the businesses under Item Nos. 2 to 7, and the details of the Directors seeking appointment / re-appointment as required under Regulation 36(3) of the Listing Regulations and the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, are annexed hereto and form part of this Notice.

6. **Electronic dispatch:** In compliance with the MCA and SEBI Circulars, the Notice of the AGM along with the Annual Report for the financial year 2025-26 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company / Registrar and Share Transfer Agent ("RTA") / Depository Participants. In terms of Regulation 36(1)(b) of the Listing Regulations, a letter providing the web-link, including the exact path, where the complete Annual

Report is available is being sent to those Members who have not registered their e-mail addresses. The Notice and the Annual Report are also available on the website of the Company at www.milestonefurniture.in, on the website of BSE Limited at www.bseindia.com and on the website of NSDL at www.evoting.nsdl.com.

7. **Registration / updation of e-mail address:** Members holding shares in dematerialised form are requested to register / update their e-mail addresses and mobile numbers with their respective Depository Participants. Members holding shares in physical form may register the same with the RTA, Skyline Financial Services Private Limited, by furnishing the Folio No., name of the Member, a self-attested copy of PAN and Aadhaar, and a scanned copy of the share certificate (front and back).

8. **Cut-off date:** Only a person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date, i.e., **Saturday, 14th November, 2026**, shall be entitled to avail the facility of remote e-voting or e-voting at the AGM. The voting rights of the Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date. A person who is not a Member as on the cut-off date should treat this Notice for information purposes only.

9. **Remote e-voting:** Pursuant to Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Listing Regulations and SS-2, the Company is pleased to provide its Members the facility to exercise their right to vote on the resolutions proposed to be passed at the AGM by electronic means through the e-voting platform of National Securities Depository Limited ("NSDL"). The remote e-voting period commences on **Wednesday, 18th November, 2026 at 9:00 A.M. (IST)** and ends on **Friday, 20th November, 2026 at 5:00 P.M. (IST)**, whereafter the remote e-voting module shall be disabled by NSDL. Once a vote on a resolution is cast, the Member shall not be allowed to change it subsequently.

10. **E-voting during the AGM:** Members who attend the AGM through VC/OAVM and have not cast their vote through remote e-voting, and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system during the AGM. Members who have cast their vote through remote e-voting may attend the AGM but shall not be entitled to cast their vote again.

11. **Persons becoming Members after dispatch:** Any person who acquires shares of the Company and becomes a Member after dispatch of this Notice and holds shares as on the cut-off date may obtain the login ID and password by sending a request to evoting@nsdl.com or to the RTA.

12. **Joining the AGM:** Members may attend the AGM through VC/OAVM via the NSDL e-voting system using their remote e-voting login credentials. The facility to join the Meeting shall open 30 minutes before the scheduled time of the Meeting and shall remain open until 15 minutes after such time, and shall be available to at least 1,000 Members on a first-come-first-served basis. This restriction shall not apply to large shareholders (holding 2% or more), Promoters, institutional investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee, and the Auditors.

13. **Speaker registration and queries:** Members who wish to express their views or ask questions during the AGM, or who seek information on the accounts or any other matter to be placed at the AGM, may register themselves as speakers by sending a request from their registered e-mail address, mentioning their name, DP ID and Client ID / Folio No. and mobile number, to director1@milestonefurniture.in on or before **Saturday, 14th November, 2026 (5:00 P.M. IST)**. Only registered speakers will be permitted to speak, and the Company reserves the right to restrict the number of speakers depending on the availability of time.

14. **Inspection of documents:** The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which Directors are interested maintained under Section 189 of the Act, the certificate of the Practising Company Secretary under Regulation 163(2) of the ICDR Regulations, the certificate under Regulation 13 of the SBEB Regulations, the statement of loans and other financial obligations proposed to be converted under Item No. 7 together with the consents of the respective lenders / creditors, and all other documents referred to

in this Notice shall be available for electronic inspection by the Members from the date of circulation of this Notice up to the date of the AGM. Members seeking to inspect such documents may send a request to director1@milestonefurniture.in

15. **Scrutinizer:** The Board of Directors has appointed Ms Navjeet Kaur, Advocate (Enrolment No. HIM/699/2025) as the Scrutinizer to scrutinise the remote e-voting process and the e-voting at the AGM in a fair and transparent manner.

16. **Declaration of results:** The Scrutinizer shall, after the conclusion of voting at the AGM, unblock the votes cast through remote e-voting and e-voting at the AGM, and shall submit a consolidated Scrutinizer's Report to the Chairperson or a person authorised by him/her within two working days of the conclusion of the AGM. The results declared, along with the Scrutinizer's Report, shall be placed on the website of the Company and of NSDL and shall be simultaneously communicated to BSE Limited. Subject to receipt of the requisite number of votes, the resolutions shall be deemed to be passed on the date of the AGM.

17. **Shareholder services:** Members are requested to keep their KYC details (PAN, nomination, contact details, bank account details and specimen signature) updated with their Depository Participants or the RTA, as the case may be. Members holding shares in physical form are advised to dematerialize their holdings. Members may also use the SEBI Online Dispute Resolution (SMART ODR) portal at https://smartodr.in for resolution of grievances.

18. **Helpdesk:** Members facing any technical issue in remote e-voting or in attending the AGM through VC/OAVM may contact NSDL at evoting@nsdl.com or on 022-4886 7000. The detailed instructions for remote e-voting, e-voting at the AGM and joining the AGM through VC/OAVM are set out in **Annexure C to this Notice**.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The following Statement sets out all material facts relating to the businesses mentioned under Item Nos. 2 to 7 of the accompanying Notice:

ITEM NO. 2 – APPOINTMENT OF STATUTORY AUDITORS

The existing Statutory Auditors, M/s Gupta Rajesh & Associates, Chartered Accountants ICAI Firm Registration No. 009888N were appointed at the 12th Annual General Meeting schedule to be held on 14th Day of November,2026 to hold office until the conclusion of this 17th Annual General Meeting. In compliance with the mandatory rotation provisions of Section 139(2) of the Companies Act 2013 and Rule 6 of the Companies (Audit and Auditors) Rules 2014 (if applicable), and on the recommendation of the Audit Committee and the Board of Directors, the Company proposes to re-appoint M/s Gupta Rajesh & Associates, Chartered Accountants ICAI Firm Registration No. 009888N as the Statutory Auditors of the Company for a term of five (5) consecutive years from the conclusion of this AGM until the conclusion of the 17th AGM.

The proposed Statutory Auditors have given their written consent under Section 139(1) and a certificate under Section 141 of the Companies Act 2013 confirming that (i) they are eligible for appointment and are not disqualified for appointment; (ii) the appointment, if made, would be within the limits laid down by or under the authority of the Companies Act 2013; and (iii) there are no proceedings pending against them or any of the partners with respect to professional matters of conduct.

Basis of recommendation (Regulation 36(5), LODR): the Audit Committee has recommended the appointment / re-appointment after evaluating (i) the audit firm's credentials, experience and independence; (ii) their sectoral expertise; and (iii) the proposed audit fees, which are comparable to peer-group fees for similar-sized listed companies. The details required under Regulation 36(5) are set out below:

Interest and concern: none of the Directors, Key Managerial Personnel or their relatives is concerned or interested, financially or otherwise, in the resolution at Item No. 2, except to the extent of their respective shareholdings in the Company.

The Board recommends the Ordinary Resolution at Item No. 2 for the approval of the Members.

ITEM NO. 3 – INCREASE IN AUTHORISED SHARE CAPITAL AND CONSEQUENTIAL ALTERATIONS

The present Authorised Share Capital of the Company is ₹10,00,00,000 divided into 1,00,00,000 equity shares of ₹10 each, and the issued equity share capital is ₹15,63,93,640 divided into 1,56,39,364 equity shares of ₹10 each. The Board proposes to increase the Authorised Share Capital to ₹50,00,00,000 divided into 5,00,00,000 equity shares of ₹10 each. This will accommodate the equity shares to be issued under the Milestone Furniture Employee Stock Option Scheme 2026 (Item No. 6) and on conversion of the OCDs, loans and other financial obligations (Item No. 7).

Interest and concern: none of the Directors, Key Managerial Personnel or their relatives is concerned or interested, financially or otherwise, in the resolution at Item No. 3, except to the extent of their respective shareholdings in the Company.

The Board recommends the Special Resolution at Item No. 3 for the approval of the Members.

ITEM NO. 4 – REGULARISATION OF MS VAISHALI BALASAHEB JAGTAP AS A NON-EXECUTIVE, NON-INDEPENDENT DIRECTOR

Ms Vaishali Balasaheb Jagtap was appointed as an Additional Director of the Company by the Board of Directors, on the recommendation of the Nomination and Remuneration Committee, with effect from 18 August 2026. In terms of Section 161(1) of the Companies Act 2013, she holds office as an Additional Director only up to the date of this Annual General Meeting. The Company has received the requisite consent from Ms Jagtap under Rule 8 of the Companies (Appointment and Qualification of Directors) Rules 2014, and her intimation under Section 152.

Ms Jagtap is proposed to be appointed as a Non-Executive, Non-Independent Director of the Company, liable to retire by rotation. She has no executive term, no employment agreement, is not designated as Key Managerial Personnel and shall receive no managerial remuneration; she will be entitled only to sitting fees within the limits under Section 197 of the Companies Act 2013 and to reimbursement of expenses.

Interest and concern: Ms Jagtap and her relatives are deemed to be interested in the resolution at Item No. 4 to the extent of the appointment. None of the other Directors, Key Managerial Personnel or their relatives is concerned or interested, financially or otherwise, in the resolution, except to the extent of their respective shareholdings in the Company.

Further disclosures required under Regulation 36 of the SEBI (LODR) Regulations 2015 and SS-2 are set out in the tabular disclosure above.

The Board recommends the Ordinary Resolution at Item No. 4 for the approval of the Members.

ITEM NO. 5 – APPOINTMENT OF MR AKASH CHUGH AS AN INDEPENDENT DIRECTOR

Mr Akash Chugh (DIN 11206510) was appointed as an Additional Director (Non-Executive, Independent) of the Company by the Board of Directors, on the recommendation of the Nomination and Remuneration Committee, with effect from 18 August 2026. In terms of Section 161(1) of the Companies Act 2013, he holds office as an Additional Director only up to the date of this Annual General Meeting. He has furnished his consent under Rule 8 and his declaration of independence under Section 149(7) of the Companies Act 2013 and Regulation 25(8) of the SEBI (LODR) Regulations 2015, and the Board has taken the same on record under Regulation 25(9) after due assessment of the veracity thereof.

Regulation 17(1C): the appointment is being placed before the Members within three months of the Board appointment (outer date: 17 November 2026), consistent with the requirement of Regulation 17(1C) of the SEBI (LODR) Regulations 2015.

Board's opinion on eligibility and justification (Section 150(2) and SS-2): the Board, having considered Mr Chugh's profile and skills, is of the opinion that he is a person of integrity, possesses the relevant expertise and experience, and fulfils the conditions specified in Section 149(6) of the Companies Act 2013 and Regulation 16(1)(b) of the SEBI (LODR) Regulations 2015 for appointment as an Independent Director, and that he is independent of the management. The justification for choosing Mr Chugh is set out in the Reg 36(3)(f) disclosure in the tabular disclosure above.

Mr. Chugh is proposed to be appointed as an Independent Director for a first term of five (5) consecutive years commencing 18 August 2026 and expiring on 17 August 2031, not liable to retire by rotation. He shall be entitled only to sitting fees for attending meetings of the Board and its Committees and to reimbursement of expenses within the limits under Section 197.

Interest and concern: Mr Chugh and his relatives are deemed to be interested in the resolution at Item No. 5 to the extent of the appointment. None of the other Directors, Key Managerial Personnel or their relatives is concerned or interested, financially or otherwise, in the resolution, except to the extent of their respective shareholdings in the Company.

The Board recommends the Special Resolution at Item No. 5 for the approval of the Members.

ITEM NO. 6 – APPROVAL OF THE MILESTONE FURNITURE EMPLOYEE STOCK OPTION SCHEME 2026 AND GRANT OF OPTIONS THEREUNDER, INCLUDING TO EMPLOYEES OF GROUP COMPANIES AND IDENTIFIED EMPLOYEES

The Scheme has been designed to (i) attract, retain and reward high-calibre talent, (ii) reinforce a performance-linked ownership culture, and (iii) align employee interests with those of shareholders. The Scheme will be administered by the Nomination and Remuneration Committee, acting as the Compensation Committee under the SBEB Regulations. The Special Resolution at Item No. 6 seeks approval, by way of separate operative paragraphs as mandated by the SBEB Regulations, for (a) the base Scheme, (b) the extension of the Scheme to employees of holding, subsidiary and associate companies (if applicable) and (c) grants of $\geq 1\%$ of the issued capital to identified employees. Approval of the base Scheme is a pre-condition for (b) and (c).

Directors and Key Managerial Personnel of the Company may be deemed to be interested in the resolution at Item No. 6 to the extent of the Options that may be granted to them, subject to eligibility and the exclusions in Regulation 6(2) of the SBEB Regulations. None of the other Directors, KMP or their relatives is concerned or interested in these resolutions, financially or otherwise, save to the extent of their respective shareholdings.

The Board recommends the Special Resolution at Item No. 6 for the approval of the Members.

ITEM NO. 7 – ISSUE AND ALLOTMENT OF EQUITY SHARES UPON CONVERSION OF THE DEBT, LOAN AND SECURITIES

At the 11th Annual General Meeting held on 27 December 2025, the Members approved Increasing the Borrowing Powers of the Company under Section 180(1)(c) of the Companies Act, 2013, Not Exceeding Rs. 50 Crore. The Company also has unsecured loans and other financial obligations as explained in the Annual Report for the FY 2025-26 of the company.

The Board proposes to convert the debt, loans and securities into up to 86,39,364 equity shares at ₹28.42 per share, on a preferential basis. Approval is also sought under Section 62(3) of the Companies Act 2013 for a conversion option in present and future loans. This will reduce the Company's debt without any cash outflow and will not result in any change in control of the Company.

The disclosures required under Regulation 163 of the ICDR Regulations, including pricing, proposed allottees, lock-in, shareholding pattern and pre- and post-issue capital.

None of the Directors, Key Managerial Personnel or their relatives is concerned or interested in this resolution, financially or otherwise, except to the extent of their respective shareholdings in the Company.

The Board recommends the Special Resolution at Item No. 7 for the approval of the Members, subject to (i) the passing of Item No. 3 and (ii) receipt of BSE in-principle approval.

Fractional entitlements, if any, will be rounded down, and no fractional shares will be issued.

Place: Chandigarh
Date: 30th October, 2026

For and on behalf of the Board of
Milestone Furniture Limited

FOR MILESTONE FURNITURE LIMITED

DIRECTOR

Akshay Sharma
(Non-Executive Director)
DIN: 10701657

ANNEXURE A

Details of Directors seeking appointment / re-appointment at the Annual General Meeting

(Pursuant to Regulation 36(3) of the Listing Regulations and Secretarial Standard on General Meetings (SS-2))

Particulars	Ms. Vaishali Balasaheb Jagtap	Mr. Akash Chugh
DIN	10943315	11206510
Date of birth / Age	19/05/1974	11/02/1993
Date of first appointment on the Board	18th August, 2026	18th August, 2026
Category proposed	Non-Executive, Non-Independent; liable to retire by rotation	Independent; not liable to retire by rotation (18.08.2026 to 17.08.2031)
Qualifications	Graduated	Computer Science Engineer
Brief resume and expertise in specific functional areas	Public Dealings	Advertisement, Media Enterprises and Financial Oversight.
Skills and capabilities required for the role and the manner in which the proposed person meets them	Not applicable	Financial oversight, governance and regulatory compliance, risk management and knowledge of the furniture sector
Terms and conditions of appointment	Sitting fees only	As per letter of appointment; sitting fees only
Remuneration last drawn (FY 2025-26)	Nil	Nil
Shareholding in the Company	NIL	Nil
Relationship with other Directors / KMP	None	None
Number of Board meetings attended during FY 2025-26	Not applicable	Not applicable
Directorships held in other companies	Nil	Proprietor in other company
Memberships / Chairmanships of Committees of other companies	Nil	Nil
Listed entities from which resigned in the past three years	Nil	Nil

ANNEXURE B

Salient features of the Milestone Furniture Employee Stock Option Scheme 2026

(Pursuant to Part C of Schedule I to the SBEB Regulations and Rule 12(2) of the Companies (Share Capital and Debentures) Rules, 2014)

Particulars	Details
Brief description of the Scheme	An equity-settled employee stock option scheme for eligible employees and Directors of the Company.
Total number of Options to be granted	Up to 70,00,000 Options, each exercisable into one Equity Share of ₹10/-.
Identification of classes of employees entitled to participate	Permanent employees and Directors (whether whole-time or not), excluding Independent Directors, Promoters, members of the Promoter Group, and Directors holding, directly or indirectly, more than 10% of the outstanding equity shares.
Requirements of vesting and period of vesting	The Committee may prescribe individual performance conditions and grant-wise vesting schedules.
Maximum period within which Options shall be vested	Four years from the date of grant.
Exercise price or pricing formula	Market Price of a Share on the Relevant Date, as defined in the Scheme, subject to a minimum of ₹10/-. The Grant letter shall specify the Exercise Price.
Exercise period and process of exercise	Up to four years from vesting, or a shorter period prescribed at grant; by written application to the Company or Trust, or another Committee-approved method, with payment of the exercise price.
Appraisal process for determining eligibility	Based on length of service, grade, performance, potential and such other criteria as the Committee may determine.
Maximum number of Options per employee and in aggregate	The Committee may prescribe individual performance conditions and grant-wise compensation schedules
Maximum quantum of benefits per employee	Limited to the value of the Options granted.
Route of implementation	Trust route through an irrevocable employee welfare trust.
Source of acquisition of shares	Primary issue of Equity Shares to the Trust.
Loan to trust and secondary acquisition	Company loan or financial assistance to the Trust, subject to applicable approvals; maximum amount: ₹20Cr. Secondary acquisition is not envisaged.
Accounting and valuation	In accordance with the applicable accounting standards and Regulation 15 of the SBEB Regulations, using the fair value method.
Lock-in	No lock-in on Equity Shares issued on exercise.
Terms for re-pricing, forfeiture and lapse	As per the Scheme; or Recommendations of Compensation Committee for final approval of the board.
Maximum dilution	Approximately 30% of the paid-up equity share capital on a fully diluted basis.

ANNEXURE C

Instructions for remote e-voting, e-voting at the AGM and attending the AGM through VC/OAVM

1. Pursuant to the General Circular No. 03/2025 dated September 22, 2025 ('MCA Circulars') and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM.

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

3. The Members can join the AGM in the VC/OAVM mode 30 minutes before and 15 minutes after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.

6. The Notice calling the AGM is available on the website of Milestone Furniture Limited at www.milestonefurniture.in. The Notice can also be accessed on the website of BSE Limited at www.bseindia.com and on the website of NSDL at www.evoting.nsdl.com.

7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Wednesday, 18 November 2026 at 9:00 A.M. (IST) and ends on Friday, 20 November 2026 at 5:00 P.M. (IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. Members whose names appear in the Register of Members / Beneficial Owners as on the cut-off date, Saturday, 14 November 2026, may cast their vote electronically. Voting rights shall be in proportion to the Members' share in the paid-up equity share capital of the Company as on 14 November 2026. The 12th AGM will be held on Saturday, 21 November 2026 at 12:30 P.M. (IST) through VC/OAVM.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.

	NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to Navjeetkaur87543@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password.

In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to the NSDL helpdesk at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to director1@milestonefurniture.in.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to director1@milestonefurniture.in. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at director1@milestonefurniture.in. The same will be replied by the company suitably.

6. Members who wish to express their views or ask questions as speakers at the AGM may register by sending a request from their registered email address, mentioning their name, DP ID and Client ID / Folio No. and mobile number, to director1@milestonefurniture.in on or before Saturday, 14 November 2026 at 5:00 P.M. (IST). Only registered speakers will be permitted to speak. The Company reserves the right to restrict the number of speakers depending on the availability of time.